

**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**1993**

Department of the Treasury  
 Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 1993, or tax year beginning 1993, and ending 19

**FILMED**

Use the IRS label. Otherwise, please print or type.

Name of organization: **FAIRBANKS FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite: **ICE, MILLER, DONADIO & RYAN**

City or town, state, and ZIP code: **ONE AMERICAN SQUARE BOX 82001 INDIANAPOLIS, IN 46282**

A Employer identification number: **51-1189865**

B State registration number (see instruction F): **736290-00**

C If exemption application is pending, check here

D1. Foreign organizations, check here

2. Organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G If address changed, check here

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col.(c), line 16): **1,098,478.**

J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Contributions from split-interest trusts				
3	Interest on savings and temporary cash investments	77.	77.		
4	Dividends and interest from securities	64,905.	64,905.		
5 a	Gross rents				
	b (Net rental income or (loss) _____)				
6	Net gain or (loss) from sale of assets not on line 10.				
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain			NONE	
9	Income modifications				
10 a	Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total (add lines 1 through 11)	64,982.	64,982.	NONE	
13	Compensation of officers, directors, trustees, etc.	NONE			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	3.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	39.			39.
24	Total operating and administrative expenses (add lines 13 through 23)	42.	NONE	NONE	39.
25	Contributions, gifts, grants paid	4,000.			4,000.
26	Total expenses and disbursements (add lines 24 and 25)	4,042.	NONE	NONE	4,039.
27 a	Excess of revenue over expenses and disbursements (line 12 minus line 26)	60,940.			
	b Net investment income (if negative, enter "-")		64,982.		
	c Adjusted net income (if negative, enter "-")			NONE	

INTERNAL REVENUE SERVICE  
 RECEIVED  
 051894  
 SERVICE CENTER DIRECTOR  
 COVINGTON, KY

**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
1 Cash - non-interest-bearing . . . . .				
2 Savings and temporary cash investments . . . . .				
3 Accounts receivable ▶	1,002,171.	918.	918.	
4 Less: allowance for doubtful accounts ▶				
5 Pledges receivable ▶	2,762.			
6 Less: allowance for doubtful accounts ▶				
7 Grants receivable . . . . .				
8 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
9 Other notes and loans receivable (attach schedule) ▶				
10 Less: allowance for doubtful accounts ▶				
11 Inventories for sale or use . . . . .				
12 Prepaid expenses and deferred charges. . . . .				
13 Investments - U.S. and state government obligations (attach schedule)				
14 Investments - corporate stock (attach schedule).				
15 Investments - corporate bonds (attach schedule).				
16 Investments - land, buildings, and equipment: basis ▶				
17 Less: accumulated depreciation (attach schedule) ▶				
18 Investments - mortgage loans . . . . .		1,044,905.	1,097,540.	
19 Investments - other (attach schedule) . . . . .				
20 Land, buildings, and equipment: basis ▶				
21 Less: accumulated depreciation (attach schedule) ▶				
22 Other liabilities (describe) ▶				
23 Total assets (do not be completed by all filers - see instructions) . . . . .	1,004,883.	1,065,823.	1,098,478.	
24 Total liabilities (add lines 17 through 22) . . . . .	NONE	NONE		
25 Organizations that use fund accounting, check here <input type="checkbox"/>				
26 and complete lines 24 through 27 and lines 31 and 32.				
27 a Current unrestricted fund . . . . .				
28 b Current restricted fund . . . . .				
29 Land, buildings, and equipment fund . . . . .				
30 Endowment fund . . . . .				
31 Other funds (describe) ▶				
32 Organizations not using fund accounting, check here <input checked="" type="checkbox"/> and complete lines 28 through 32.				
33 Capital stock or trust principal . . . . .	1,005,000.	1,005,000.		
34 Paid-in capital or capital surplus . . . . .				
35 Retained earnings or accumulated income . . . . .	-117.	60,823.		
36 Total net assets or fund balances (see instructions) . . . . .	1,004,883.	1,065,823.		
37 Total liabilities and net assets/fund balances (see instructions) . . . . .	1,004,883.	1,065,823.		

**Analysis of Changes in Net Assets or Fund Balances**

	1	2	3	4	5	6
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 31. . . . .	1,004,883.					
(must agree with end-of-year figure reported on prior year's return)						
2 Enter amount from Part I, line 27a . . . . .		60,940.				
3 Other increases not included in line 2 (itemize) ▶						
4 As lines 1, 2, and 3 . . . . .			1,065,823.			
5 Decreases not included in line 2 (itemize) ▶						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 31. . . . .			1,065,823.			

**Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 NONE			
(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(j) F.M.V. as of 12/31/89	(k) Adjusted basis as of 12/31/89	(l) Excess of col. (j) over col. (k), if any	
2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter "-0-" in Part I, line 8.			3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1992	377.	80,844.	.00466
1991	252.	5,260.	.04791
1990	207.	5,221.	.03965
1989	297.	5,234.	.05674
1988	23.	5,033.	.00457
2 Total of line 1, column (d) . . . . .			2 .15353
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years. . . . .			3 .03071
4 Enter the net value of noncharitable-use assets for 1993 from Part X, line 5. . . . .			4 1,049,313.
5 Multiply line 4 by line 3 . . . . .			5 32,224.
6 Enter 1% of net investment income (1% of Part 1, line 27b) . . . . .			6 650.
7 Add lines 5 and 6. . . . .			7 32,874.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 4,039.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements: in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,300.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	2	NONE
3	Add lines 1 and 2	3	1,300.
4	Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	4	NONE
5	Tax on Investment Income (line 3 minus line 4 (but not less than "-0-"))	5	1,300.
<b>e Credits/Payments:</b>			
a	1993 estimated tax payments and 1992 overpayment credited to 1993	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 2758)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments (add lines 6a through d)	7	NONE
8	Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	9	1,300.
10	OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	10	NONE
11	Enter the amount of line 10 to be: Credited to 1994 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	NONE

**Statements Regarding Activities**

File Form 4720 if the answer is "No" to question 10b, 11b, or 14b, or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.		Yes	No
1 a	During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
c	Did the organization file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year?		X
2	Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language written into the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7	Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XV.	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ INDIANA		
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1993 or taxable year beginning in 1993 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
<b>10 Self-dealing (section 4941):</b>			
a	During the year did the organization (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	10a(1)	X
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	10a(2)	X
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	10a(3)	X
(4)	Pay compensation to or pay or reimburse the expenses of a disqualified person?	10a(4)	X
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	10a(5)	X
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after he or she terminates government service, if he or she is terminating within 90 days.)	10a(6)	X

**Statements Regarding Activities**

**10 b** If the answer is "Yes" to any of questions 10a(1) through (6), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 4, or Notice 93-41, 1993-27 I.R.B. 13? Yes No

**10b** N/A X

**c** Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of the tax year beginning in 1993? X

**10c** X

**11** Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):

**a** At the end of tax year 1993, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1993? If "Yes," list the years  $\blacktriangleright$  \_\_\_\_\_

**11a** X

**b** If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement - see instructions.)

**11b** N/A

**c** If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here.  $\blacktriangleright$  \_\_\_\_\_

**12** Taxes on excess business holdings (section 4943):

**a** Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

**12a** X

**b** If "Yes," did it have excess business holdings in 1993 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1993.)

**12b** N/A

**13** Taxes on investments that jeopardize charitable purposes (section 4944):

**a** Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

**13a** X

**b** Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1993?

**13b** X

**14** Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):

**a** During the year did the organization pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

**14a(1)** X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

**14a(2)** X

(3) Provide a grant to an individual for travel, study, or other similar purposes?

**14a(3)** X

(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

**14a(4)** X

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

**14a(5)** X

**b** If the answer is "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945 or Notice 99-41, 1993-27 I.R.B. 13?

**14b** N/A

**c** If the answer is "Yes" to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

**14c** N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**15** Did any persons become substantial contributors during the tax year? X

If "Yes," attach a schedule listing their names and addresses.

**15** X

**16** During this tax year, did the organization maintain any part of its accounting/tax records on a computerized system? X

**16** X

**17 a** Did anyone request to see either the organization's annual return or its exemption application (or both)? X

**17a** X

**b** If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.) N/A

**17b** N/A

**18** The books are in care of  $\blacktriangleright$  LEONARD J BETLEY Telephone no.  $\blacktriangleright$  517-236-2257  
 Located at  $\blacktriangleright$  ONE AMERICAN SQUARE, BOX 82001, INDPLS. ZIP code  $\blacktriangleright$  46232

**19** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return.- Check here   
 and enter the amount of tax-exempt interest received or accrued during the year.  $\blacktriangleright$  19 N/A

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation (if not paid, enter -0-)
R.M. FAIRBANKS KEY LARGO, FL 33037	DIR/PRES NIL	NONE	NONE	NONE
VIRGINIA B FAIRBANKS KEY LARGO, FL 33037	DIR/V-PRES NIL	NONE	NONE	NONE
LEONARD J BETLEY INDPLS., IN 46282	DIR/SECY NIL	NONE	NONE	NONE

**Part VII** Information About Officers, Directors, Trustees, etc. (continued)

**2 Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of employees paid more than \$30,000	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

Total number of other employees paid over \$30,000 ▶ NONE

**3 Five highest paid persons for professional services - (see instructions). If none, enter "NONE."**

(a) Name and address of persons paid more than \$30,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		

Total number of others receiving over \$30,000 for professional services. ▶ NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1 NONE	
-----	
2	
-----	
3	
-----	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities . . . . .	1a	983,783.
b	Average of monthly cash balances . . . . .	1b	81,509.
c	Fair market value of all other assets (see instructions) . . . . .	1c	
d	Total (add lines 1a, b, and c) . . . . .	1d	1,065,292.
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶ . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Line 1d minus line 2 . . . . .	3	1,065,292.
4	Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	15,979.
5	Net value of noncharitable-use assets - Line 3 minus line 4. (Enter in Part V, line 4.) . . . . .	5	1,049,313.
6	Minimum investment return. (Enter 5% of line 5.) . . . . .	6	52,466.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .		1	52,466.
2a	Tax on investment income for 1993 from Part VI, line 5 . . . . .	2a	1,300.
b	Income tax under subtitle A, for 1993 . . . . .	2b	
c	Line 2a plus line 2b . . . . .	2c	1,300.
3	Distributable amount before adjustments (line 1 minus line 2c) . . . . .	3	51,166.
4a	Recoveries of amounts treated as qualifying distributions . . . . .	4a	
b	Income distributions from section 4947(a)(2) trusts . . . . .	4b	
c	Line 4a plus line 4b . . . . .	4c	
5	Line 3 plus line 4c . . . . .	5	51,166.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.) . . . . .	7	51,166.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	4,039.
b	Program-related investments - total of lines 1-3 of Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.) . . . . .	4	4,039.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income - enter 1% of Part I, line 27b (see instructions) . . . . .	5	NONE
6	Adjusted qualifying distributions (line 4 minus line 5) . . . . .	6	4,039.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 1992	(c) 1992	(d) 1993
1 Distributable amount for 1993 from Part XI, line 7 . . . . .				51,166.
2 Undistributed Income, if any, as of the end of 1992:				
a Enter amount for 1992 only . . . . .			3,905.	
b Total for prior years: 19__ , 19__ , 19__ . . . . .				
3 Excess distributions carryover, if any, to 1993:				
a From 1988 . . . . .				
b From 1989 . . . . .				
c From 1990 . . . . .				
d From 1991 . . . . .				
e From 1992 . . . . .				
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 1993 from Part XII, line 4: \$ <u>6,039.</u>				
a Applied to 1992, but not more than line 2a . . . . .			3,905.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 1993 distributable amount . . . . .				134.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 1993 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
b Prior years' undistributed income (line 2b minus line 4b) . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed Income for 1992 (line 2a minus line 4a). Taxable amount - see instructions . . . . .				
7 Undistributed Income for 1993 (line 1 minus lines 4d and 5). This amount must be distributed in 1994. . . . .				51,032.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 1988 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 1994 (line 6a minus lines 7 and 8) . . . . .				
10 Analysis of line 9:				
a Excess from 1989 . . . . .				
b Excess from 1990 . . . . .				
c Excess from 1991 . . . . .				
d Excess from 1992 . . . . .				
e Excess from 1993 . . . . .				

**Private Operating Foundations (see instructions and Part VII, question 9)** N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1993, enter the date of the ruling . . . . .
- b Check box to indicate whether the organization is a private operating foundation described in section  4942(i)(3) or  4942(i)(5).

	Tax year		Prior 3 years		(e) Total
	(a) 1993	(b) 1992	(c) 1991	(d) 1990	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1991 thru 1993; previously Part IX) . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 (for 1991 thru 1993; previously Part XIII, line 6) . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(i)(3)(B)(i) . . . . .					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6, (for 1991 thru 1993; previously Part IX, line 6) . . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RICHARD M. FAIRBANKS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PARK TUDOR SCHOOL	NONE	NFP	GENERAL	750.
7200 N. COLLEGE AVE				
INDIANAPOLIS, IN 46240				
TRINITY EPISCOPAL CHURCH	NONE	NFP	GENERAL	1,000.
3243 N MERIDIAN				
INDIANAPOLIS, IN				
ORCHARD COUNTRY DAY SCHOOL	NONE	NFP	GENERAL	250.
615 W 63RD STREET				
INDIANAPOLIS, IN				
CENTRAL INDIANA RADIO READING	NONE	NFP	GENERAL	250.
INDIANAPOLIS, IN				
GOODWILL INDUSTRIES OF CENTRAL INDIANA	NONE	NFP	GENERAL	250.
1635 W MICHIGAN AVE				
INDIANAPOLIS, IN				
METHODIST HOSPITAL (INDIANAPOLIS)	NONE	NFP	GENERAL	500.
21ST STREET				
INDIANAPOLIS, IN				
ST. VINCENT HOSPITAL AND HEALTH CENTER	NONE	NFP	GENERAL	500.
2001 W 86TH STREET				
INDIANAPOLIS, IN				
CROWN HILL HERITAGE FOUNDATION	NONE	NFP	GENERAL	500.
INDIANAPOLIS, IN				
<b>Total</b>			▶ 3a	4,000.
b Approved for future payment				
<b>Total</b>			▶ 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

1. All other activities (unless otherwise indicated)	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
2. Royalty or license revenue					
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g) Fees from gov't or agencies					
3. Membership dues and assessments					
4. Interest on savings and temporary cash investments			14	77.	
5. Dividends and interest from securities			14	64,905.	
6. Gain or loss (net) from real estate					
(a) Real-estate property					
(b) Real-estate-financed property					
7. Net rental income or (loss) from personal property					
8. Other investment income					
9. Gain or (loss) from sales of assets other than inventory					
10. Net income from special events					
11. Gross profit or (loss) from sales of inventory					
12. Other revenue: (a)					
(b)					
(c)					
(d)					
(e)					
13. Subtotal (add columns (b), (d) and (e))				64,982.	
14. TOTAL (add line 13, columns (b) (d) and (e))				▶ 13	64,982.

(See instructions for the 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line 14. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See instructions.)

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30



PUBLISHER'S AFFIDAVIT

State of Indiana | SS:  
MARION County

Personally appeared before me, a notary public in and for said county and state, the

undersigned KIM ATNIP who, being duly sworn, says  
that S he is CLERK of the

INDIANAPOLIS NEWSPAPERS, INC.  
DAILY STAR

a \_\_\_\_\_ newspaper of general circulation printed and published  
in the English language in the city \_\_\_\_\_ town \_\_\_\_\_ of INDIANAPOLIS

in state and county aforesaid, and that the printed matter attached hereto is a true copy, which  
was duly published in said paper for 1 time \_\_\_\_\_, the dates of publication being as follows:

MAY 05, 1994

Kim Atnip

Subscribed and sworn to before me this 6TH day of MAY, 1994

Barbara L. Rutherford

Notary Public

My commission expires \_\_\_\_\_

**BARBARA L. RUTHERFORD**  
**NOTARY PUBLIC STATE OF INDIANA**  
**MARION COUNTY**  
**MY COMMISSION EXP. JULY 28, 1997**

**PUBLIC NOTICE**  
The annual report of the Fairbanks Foundation, Inc. is available at the address noted below, for inspection during normal business hours, by any citizen who so requests within 180 days after publication of this notice of its availability.  
Fairbanks Foundation, Inc., c/o Ice Miller Donadio & Ryan, One American Square, 16th Floor, Indianapolis, Indiana 46204.  
The principal manager is Leonard J. Befley, telephone (317) 236-2257 (S-5-5)

SUPPLEMENTARY STATEMENTS

FAIRBANKS FOUNDATION, INC.

31-1189885

STATEMENT: Part I -1

LINE 18 - TAXES TYPE OF TAX	PER BOOKS	NET INV INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSE
EXCISE TAXES	3.			
TOTALS	3.			

STATEMENT: Part I -2

LINE 23 - OTHER EXPENSES DESCRIPTION	PER BOOKS	NET INV INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSE
INDIANA REPORT FEE	10.			10.
CHECKS	29.			29.
TOTALS	39.			39.

STATEMENT: Part II -1

LINE 13 - INV - OTHER DESCRIPTION	ENDING BOOK	ENDING FMV
VANGUARD INDEX - 500 PORTFOLIO	257,222.	277,566.
VANGUARD BOND INDEX FUND	807,683.	819,994.
TOTALS	1,064,905.	1,097,560.