

**Faculty Meeting Minutes**  
**September 29, 2006**

The September 29, 2006 Faculty Meeting was called to order by Dean Dan Smith at 1:35 p.m.

**Office of the Dean**

Dean Smith proposed that the Faculty Meeting Minutes for the April 28, 2006 meeting be approved as written. The proposal was moved, seconded and passed with no one opposed.

The following individuals introduced new faculty in their departments:

Jamie Pratt from Accounting introduced:

Kenny Reynolds

Brenda Bailey-Hughes from Business Communication introduced:

Karen Foli & Tatiana Kolovou

Bruce Jaffee from Business Economics & Public Policy introduced:

Ellie Mafi-Kreft and Martin Ranger

Charles Trzcinka from Finance introduced:

Veronika Krepley Pool & Irina Stefanscu

Rosann Spiro from Marketing introduced:

Shannon Threlkeld

Ash Soni from Operations & Decision Technologies introduced:

Kelly McNamara

Roger Schmenner from Indianapolis introduced:

Jim Flynn, Barbara Flynn & Mark Frohlich

Dean Smith made the following award presentations:

Teaching Awards:

Panschar AI: Mary Billings

Panschar Lecturer/Clinical/Visitor: Susan Monaco

Sauvain: Andrew Ellul

Innovative Teaching Awards:

Amy Kinser

Jason Skocilich

Sandra Owen

Paul Friga

John Deere Diversity Awards:

Faculty: Michael Morrone

Staff: Pam Roberts (presented at the Professional Staff meeting)

Dean Smith called on Anne Auer from Marketing & Communications to give an update on the new Kelley School of Business Logo/Signature.

### **Top Ten Things You Need to Know Now:**

- All information will be posted on our KSB website: Homepage/About Kelley/Slot on right of screen/Download Kelley Signatures.
- Phased in plan for implementation
- No need to throw anything away – as you update materials use new signature and discontinue use of the IU seal
- Kelley School has new signature artwork – please discontinue use of old logo
- Kelley should plan to:
  - Discontinue use of the IU official seal
  - Use the new athletic version of Block IU
  - Minimize investments in new marketing materials
- All additional versions of the KSB signature can only be created by IU Creative Services – please do not design the signatures in-house – Kelley M&C office will place orders for signatures for departments, programs, and offices
- Two Phases for ordering:
  - Phase I (fall semester) – academic departments, academic programs, offices (Development, Career Services, Office of the Dean, Alumni Programs)
  - Phase II (spring semester) – Administrative Offices, Centers and Institutes
- Use of the signatures and Block IU are registered trademarks
- Stationery, envelopes and business cards can be ordered as usual – minimum quantities and no IU seal; December earliest IU Printing Services would be using the new signature system
- Centers, Institutes, and IUPUI are exempt at this time

If you have any questions please contact Anne Auer at [aauger@indiana.edu](mailto:aauger@indiana.edu) or 5-6998.

Anne also introduced Rex Davenport, the new Associate Director of Publications for Marketing & Communications.

### **Undergraduate Program**

M.A. Venkat made the following announcements:

- 20 of the 24 items from the UG Task Force initiative are complete
- 494 Direct Admits with an average SAT of 1312
- 723 University Division admits with an average GPA of 3.4
- 8,840 total students
- 58,000 credit hours

- 360 in the Honors Program
- 10 Kelley Scholars
- 4 Research Scholars
- 9 Presidential Scholars
- 27 Mitte Scholars

Action Item: M.A. Venkat proposed to change the title of F390 from “Working Capital Management” to “Topics in Finance.” The proposal was moved, seconded and passed with no one opposed.

### **MBA Program**

Frank Acito made the following announcements:

#### **First Year Students:**

- 203 students, reflecting a 6% increase over the prior year class.
- Average GMAT = 646 and average GPA = 3.3, consistent with prior classes
- Average age = 28, with 5 years work experience. 98% have work experience. The 2% without work experience represent Life Science Fellows and MBA/JD students.
- 59% domestic and 41% international. 18% of the class comes from India. The other major countries of origin include China, Korea and Japan. 18 countries overall.
- Our proportion of females increased from 22% to 27% of the incoming class this year, while our proportion of domestic minorities fell from 16% to 12%.
- The first year class comes from backgrounds similar to prior year classes, with roughly 1/3 of the class from business, 1/3 from science and engineering, and 1/3 from liberal arts.
- The first years so far have great positive attitudes and enthusiasm.

#### **Second Year Students:**

- 192 students. Also a very positive and enthusiastic group.
- 96% had internships, and many received full-time offers. The placement outlook for them is likely to be very good. In some areas (corp finance for example) demand will exceed supply.

#### **Rankings:**

- WSJ ranking (based on recruiters opinions) – fell from 11 to 15 in the “regional” set of schools, even though our score remained roughly the same.
- Rankings will come out from Business Week in October and from Financial Times in January.

#### **Office Structure:**

- Jim Wahlen as new chairman, succeeding Idie Kesner.
- Jonlee Andrews in new position as Associate Chair. Her specific responsibilities are for recruiting students and marketing the program.
- Terrill Cosgray remains as Director of the program.

New tradition – applause by faculty and students at the end of each class session to recognize the learning that has taken place and as a positive and gracious note to end the session. The MBA Program would like to challenge all the other programs to adopt the same tradition.

### **Graduate Accounting Program**

Jamie Pratt made the following announcements:

#### **Accounting Program Enrollment:**

44 MPA (38 new incoming students, 6 are returning students)

63 MBA/a-1<sup>st</sup> Year

69 MBA/a-2<sup>nd</sup> Year

#### **Entrant Statistics:**

3.63 Average GPA for 1<sup>st</sup> Year MBA/a (up 0.09 from last year)

3.31 Average GPA for incoming MPA (not Kelley GPA's)

#### **2006 Placement Rates:**

100% Kelley Students

96% MBA/a

89% MPA

Jamie also noted that there are over 300 accounting masters programs and the Kelley programs rank consistently in the top 10 on all rating systems.

### **Information Systems Graduate Program**

Raja Sooriamurthi reported that the total number of students is 90. The number of incoming students is 62 (up from 55 last year) and the quality remains consistent with prior years. 50% of the students are international students (up from 36% last year), following a trend seen in other grad programs. 11 of 31 are internationals with some prior educational experience in the US and 17 of the 31 are of Indian origin. Placement rates are 90% for all students.

### **Doctoral Program**

Kurt Bretthauer thanked Frank Acito for filling in for him during the Spring 2006 semester. Kurt reported that the doctoral program has 13 new students (6 females and 7 males) for a total of 70 students in the program. They are working on some marketing initiatives to increase recruiting efforts.

### **Kelley Direct**

Rich Magjuka reported that there are 220 students enrolled for the Fall KD MBA program and 52 students enrolled in the MS program. The percentage of females is 22% and the percentage of international students is 8%. Rich also reported an agreement for a Cummins International Program has been signed and is expected to launch in Spring of 2007 with 20-25 students.

### **Indianapolis Programs**

Roger Schmenner reported for the Evening MBA they had 130 applications with 70 admitted for 60 slots. The average GMAT was 628. Roger also reported that they did some renovating during the summer.

### **Office of the Dean**

Teresa Kase reported that the books were closed with a \$2 million surplus and it was put in the fund balance. It is a little early to predict for the current year, but we hope to have another surplus.

Dean Smith presented a draft of the School's Strategic Plan. The plan considers the School's mission statement, objectives, values, strength, initiatives and measures of performance. There will be more updates and discussion on the plan as we move forward.

The meeting adjourned at 3:28 p.m.

**Please note the next faculty meeting is scheduled for Friday, December 1 at 1:30 p.m. in CG 1034.**