

**Faculty Meeting Minutes**  
**April 27, 2007**

The April 27, 2007 Faculty Meeting was called to order by Dean Dan Smith at 1:32 p.m.

**Office of the Dean**

Dean Smith proposed that the faculty meeting minutes for the February 23, 2007 meeting be approved as written. The proposal was moved, seconded and passed with no one opposed.

Dean Smith announced the recipients of the Trustee Teaching Awards:

Jonlee Andrews  
Andreas Hauskrecht  
Peggy Hite  
Vijay Khatri  
Greg Kitzmiller  
Laureen Maines  
Jane Mallor  
David Rubinstein  
Richard Shockley  
Xiaoyun Yu

Dean Smith announced that thanks to the efforts of Dean Tricia McDougall we were able to posthumously make the Trustee Teaching Award to Walt Blacconiere who passed away on March 4. Dean Smith asked for a moment of silence in Walt's memory.

Dean Smith made the following award presentations:

Faculty Research Awards:

Assistant Professor - Shailendra Jain  
Associate Professor - H. Shanker Krishnan  
Professor - Jamie Pratt

Service Award:

James Grandorf

On April 4, Jim Cramer, host of CNBC's Mad Money, was on campus for a taping of his show thanks to the efforts of the KSB Mad Money Club. We also received coverage on the Today Show with Matt Lauer. Dean Smith took a few minutes to show some of the footage on DVD.

Dean Smith gave a brief update on the School (PowerPoint slides attached). Topics of discussion:

- Research and scholarly activity
- Recent KSB Indianapolis developments
- Recent undergraduate *Business Week* rankings
- Bloomington undergraduate building renovation
- School financials and development

## **Undergraduate Program**

M.A. Venkat made the following announcements:

- 1800 offers so far this year. It's been a great year with excellent student quality.
- Had a record number of students and parents attend Direct Admit day.
- Thanked Doug Blocher for his great work as Honors Program chair.
- Thanked Geoff Sprinkle for taking over as Honors Program chair.

Action Item: M.A. Venkat proposed that the faculty confer the degrees of 1125 May, June and August graduates subject to the completion of the program requirements. The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal to change the name of M405 from "Buyer Behavior" to "Consumer Behavior." The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal to add a new marketing minor for non-Kelley students. He proposed to: add a new course M311 "Introduction to Marketing Communication"; add a new course M312 "Retail Marketing Management" and change the name of M419 from "Retail Management" to "Retail Strategy." The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal to change the name of G202 from "Business and Economic Strategy in Public Arena" to "Corporate Social Strategy." The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made the following proposals: offer an Information & Process Management major; offer a Technology Management co-major; change the course number of S225 to S305; change the title of S305 to "Technology Infrastructure"; change the course number of K217 to K315; change the title of K315 to "Business Process Management"; change the title of K317 to "Collaboration and Workflow"; change the title of S310 to "Systems Analysis and Project Management" (a new project management module will be added to the course and will require restructuring to accommodate this change); add S450 "Information Technology Controls" to replace S410 and drop K311 from the elective list. All were approved with no one opposed.

Action Item: M.A. Venkat made a proposal for the following new courses: L311, Law for Entrepreneurs; W212, Exploring Entrepreneurship; W232, Venture Ideas; W233, Venture Models; W313, New Venture Planning; W409, Practicum in Entrepreneurship and W420, Corporate Venturing. The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal for revisions to the Entrepreneurship Major. Increase major from 15-hours to 18-hours, 3 semesters. The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal for revisions to the Entrepreneurship Minor. He proposed: changes required and elective courses for the minor; add L311 as an alternative to L201 and add W211/W212 to the list of elective courses. The proposal was moved, seconded and passed with no one opposed.

Action Item: M.A. Venkat made a proposal to approve X402 (experimental course offering) and assign as a permanent course with a permanent number - J420. The proposal was moved, seconded and passed with no one opposed.

### **MBA Program**

Action Item: Jim Wahlen proposed that the faculty confer the degrees of 193 graduates subject to the completion of the program requirements. The proposal was moved, seconded and passed with no one opposed.

### **Graduate Accounting Program**

Jamie Pratt thanked those who served on the Task Force for the Graduate Accounting Program review. Please let him know if you would like a copy of their report.

Action Item: Jamie Pratt proposed that the faculty confer the degrees of 31 MPA and 69 MBA graduates subject to the completion of the program requirements. The proposal was moved, seconded and passed with no one opposed.

Action Item: Jamie Pratt made a proposal to change the degree title from Master of Professional Accountancy (MPA) to Master of Science in Accounting (MSA), for both Bloomington and Indianapolis. The proposal was moved, seconded and passed with no one opposed.

Action Item: Jamie Pratt made the following proposals: establish A509 "Career Success Skills" as a required course for the MSA degree and adjust from 2.0 credit hours to 1.5 credit hours, effective fall 2007 and adjust A533 "Financial Accounting" from 2.0 credit hours to 3.0 credit hours, effective summer 2007. All were approved with no one opposed.

Action Item: Jamie Pratt made a proposal for a new course A581 "MSA Accounting Internship" for variable 1.5 to 3.0 credit hours. The proposal was moved, seconded and passed with no one opposed.

### **IS Graduate Program**

Ramesh Venkataraman announced that the IS program is now under its own umbrella and things are looking good. The program is growing and there is an increase in quality.

Action Item: Ramesh Venkataraman proposed that the faculty confer the degrees of 31 MSIS graduates subject to the completion of the program requirements. The proposal was moved, seconded and passed with no one opposed.

## Indianapolis

Action Item: Roger Schmenner proposed that the faculty confer the degrees of 570 total graduates in the Undergraduate, Evening MBA, MPA and Kelley Direct programs subject to the completion of the program requirements. The proposal was moved, seconded and passed with no one opposed.

Action Item: Roger Schmenner made a proposal to offer two new courses, A375 and A5XX “Internal Auditing-Enterprise Risk Management and Assurance.” The proposal was moved, seconded and passed with no one opposed.

Action Item: Roger Schmenner made a proposal eliminate S302 as a required course for accounting majors and replace it with A337 “Computer-based Accounting Systems” as the required accounting systems course in the accounting major. The proposal was moved, seconded and passed with no one opposed.

Action Item: Roger Schmenner made a proposal to reduce the IS core requirement from 3.0 to 1.5 hours by retaining S555 “Managing in the Information Age: the Strategic Use of IT in Business” in the Evening MBA Core and converting S556 “Managing in the Information Age: Delivering IT Solutions in Support of Business Goals” from a core course to an elective. The proposal was moved, seconded and passed with no one opposed.

Action Item: Roger Schmenner made a proposal to create a new Master of Science in Taxation (MST) degree program. The proposal was moved, seconded and passed with no one opposed.

Dean Smith thanked Roger Schmenner for his service the last 9 years as Associate Dean of the Indianapolis program and for all that he has accomplished.

Dean Smith acknowledged Professor Harv Hegarty, who was in attendance, and thanked him for all he has done during his years at Kelley and wished him the best in retirement.

Dean Smith thanked the faculty who responded to his emergency email regarding H1B visas for our International Students. Every colleague responded within hours. Thank you!

Dean Smith thanked everyone for a great semester and year. He acknowledged that it was an honor to serve on the faculty of the Kelley School of Business and he wished everyone a great summer and safe travels.

The meeting adjourned at 3:05 p.m.

**Please note that the first faculty meeting for the 2007-2008 academic year is scheduled for Friday, September 28 at 1:30 p.m. in CG 1034.**