

Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
Exempt from Income Tax**

Under Section 501(c)(3) of the Internal Revenue Code

1980

For the calendar year 1980, or tax year beginning **October 1,** 1980 and ending **September 30,** 1981

Please type,
print, or
attach label.
See Specific
Instructions

Name of organization
THE FORD FOUNDATION

Address (number and street)
320 EAST 43RD STREET

City or town, State, and ZIP code
NEW YORK, NEW YORK 10017

Employer identification number
131684331

If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Fair market value of assets at end of year
\$2,565,571,987

If address changed, check here Foreign organizations, check here

The books are in care of **The Ford Foundation**
located at **320 E. 43rd St., N.Y., N.Y.** Telephone no. **(212) 573-5000**

If exemption application is pending, check here

Part I Analysis of Revenue and Expenses (See instructions for Part I)	(A) Revenue and expenses per books	(B) Computation of net investment income	(C) Computation of adjusted net income	(D) Disbursements for exempt purpose
1 Gross contributions, gifts, grants, etc. (see instructions)	---	---	---	---
2 Contribution in split-interest trusts (see instructions)	---	---	---	---
3 Gross dues and assessments	---	---	---	---
4 Interest	94,496,712	94,265,619	94,265,619	---
5 Dividends	101,989,895	101,317,409	101,317,409	---
6 Gross rents and royalties	---	---	---	---
7 Net gain or (loss) from sale of assets not on line 1	129,451,511	---	---	---
8 Capital gain net income (see instructions)	---	128,034,140	---	---
9 Net short-term capital gain (see instructions)	---	---	2,020,249	---
10 Income modifications (see instructions)	---	---	4,612,994	---
11 Gross profit from any business activities: (Gross receipts \triangleright \$..... minus cost of sales \triangleright \$.....) (see instructions)	---	---	---	---
12 Other income (attach schedule)	---	---	---	---
13 Total—add lines 1 through 12	325,038,108	323,617,168	202,216,270	---
14 Compensation of officers, etc. (see instructions)	---	---	---	---
15 Other salaries and wages	---	---	---	---
16 (a) Pension plan contributions (enter number of plans \triangleright)	---	---	---	---
(b) Other employee benefits	---	---	---	---
17 Investment, legal, and other professional services	---	---	---	---
18 Interest	Schedule 1	Schedule 2	Schedule 2	Schedule 3
19 Taxes (see instructions)	---	---	---	---
20 Depreciation, amortization, and depletion (see instructions)	---	---	---	---
21 Rent	---	---	---	---
22 Other expenses (attach schedule)	---	---	---	---
23 Contributions, gifts, grants (see instructions)	---	---	---	---
24 Total—add lines 14 through 23	135,304,525	7,505,206	7,505,206	119,233,911
(a) Excess of revenue over expenses: Line 13 minus line 24	189,733,583	---	---	---
(b) Net investment income (if negative enter -0-)	---	316,111,962	---	---
(c) Adjusted net income (see instructions) (if negative enter -0-)	---	---	194,711,064	---

Part II Excise Tax On Investment Income

1 Domestic organizations enter 2% of line 25(b). Foreign organizations enter 4% of line 25(b) **6,322,239**

Credits: (a) Foreign organizations—tax withheld at source **N/A**

(b) Tax paid with application for extension of time to file (Form 2758) **6,330,000** **6,330,000**

Tax due—line 1 minus line 2. Pay in full with return. Make check or money order payable to Internal Revenue Service (write employer identification number on check or money order) **7,761**

4 Overpayment—line 2 minus line 1 **7,761**

Foreign organizations—Enter book value \triangleright \$ **N/A** and fair market value \triangleright \$ **N/A** of investment assets held in U.S.

I, **Price Waterhouse**, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true and correct. Preparation of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Sign Here: **Price Waterhouse** 8/11/82
Preparer's signature: **Price Waterhouse**
Date: **8/11/82**
Preparer's address (or employer's name and address): **153 East 53rd St., New York, N.Y. 10022**

Sign Here

Officer or trustee
Price Waterhouse
Administrative Services

AUGUST 25 1982 TG Expenses

Part III Balance Sheets	Beginning of tax year		End of tax year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
Assets				
1 Cash:				
(a) Savings and interest-bearing accounts				
(b) Other	4,959,302	4,959,302	4,540,414	4,540,414
2 Accounts receivable net		49,647,345		53,891,239
3 Notes receivable net (attach schedule)		--		--
4 Inventories		--		--
5 Government obligations:				
(a) U.S. and instrumentalities	105,252,884		228,766,840	
(b) State, subdivisions of States	--	105,252,884		228,766,840
6 Investments in corporate bonds, etc. (attach schedule) (Sch. 7&8)		285,172,643		371,626,123
7 Investments in corporate stocks (attach schedule) (Sch. 7&8)		1,988,206,789		1,691,920,117
8 Program Related Investments (Sch. 9&10)		11,998,943		18,791,019
9 Other investments (attach schedule) (Sch. 7&8)		204,402,052		152,188,454
10 Depreciable (depletable) assets (attach schedule):				
(a) Held for investment purposes	--	--	--	--
(b) Minus accumulated depreciation	--	--	--	--
(c) Held for charitable purposes	22,493,924		22,493,924	
(d) Minus accumulated depreciation	5,808,043	16,685,881	6,282,740	16,211,184
11 Land:				
(a) Held for investment purposes		--		--
(b) Held for charitable purposes		3,735,674		3,735,674
12 Investments Designated as Securities Lending Fund. (Sch. 12&13)		112,880,585		22,900,923
13 Total assets		2,782,942,098		2,565,571,987
Liabilities				
14 Accounts payable		165,553,451		62,518,400
15 Contributions, gifts, grants, payable		86,403,318		93,488,241
16 Federal Excise Tax Payable		5,479,462		6,839,770
17 Deferred Federal Excise Tax Payable		8,036,493		1,888,673
18 Total liabilities		265,472,724		164,735,084
Net Worth (Fund Balances)				
19 Principal fund ▶ Balance - Appropriated		55,474,826		35,947,055
- Unappropriated		2,461,994,548		2,364,889,848
20 Income fund ▶				
21 Total net worth (fund balances)		2,517,469,374		2,400,836,903
22 Total liabilities and net worth (line 18 plus line 21)		2,782,942,098		2,565,571,987

Part IV Analysis of Changes in Net Worth	
1 Total net worth at beginning of year—Part III, Column B, line 21	2,517,469,374
2 Enter amount from Part I, line 25(a)	189,733,583
3 Other increases not included in line 2 (itemize) ▶	
4 Total of lines 1, 2, and 3	2,707,202,957
5 Decreases not included in line 2 (itemize) ▶	
Unrealized Capital Losses	306,366,054
6 Total net worth at end of year (line 4 minus line 5)—Part III, Column C, line 21	2,400,836,903

Part V Statements Regarding Activities

File Form 4720 if you answer "No" to question 10(b), 11(b), or 14(b); or if you answer "Yes" to question 10(c), 12(b), 13(a), or 13(b).

	Yes	No
1 (a) During the tax year, did you attempt to influence any national, State, or local legislation?		X
(b) During the year did you participate or intervene in any political campaign?		X
(c) Did you spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
If you answered "Yes" to 1(a), (b), or (c), attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		
(d) Did you file Form 1120-POL?		X
2 Have you engaged in any activities which have not previously been reported to the Internal Revenue Service?		X
If "Yes," attach a detailed description of the activities.		
3 Have you made any changes, not previously reported to the IRS, in your governing instrument, articles of incorporation, or bylaws, or other similar instruments?		X
If "Yes," attach a conformed copy of the changes.		
4 (a) Did you have unrelated business gross income of \$1,000 or more during the year?	X	
(b) If "Yes," have you filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach a schedule for each asset disposed of showing: the type of asset, the date of disposition, its cost or other basis, its fair market value on date of disposition, and the name and address of each recipient to whom assets were distributed.		
6 (a) Did you have at least \$5,000 in assets at any time during the year?	X	
(b) If "Yes," did you file the annual report required by section 6056 (see Form 990-AR for instructions)?	X	
7 Are the requirements of section 508(e) (relating to governing instruments) satisfied? (See instructions)	X	
If "Yes," are the requirements satisfied by:		
(a) Language in the governing instrument (original or as amended), or	X	
(b) Enactment of State legislation that effectively amends the governing instrument with no mandatory directions in the governing instrument that conflict with the State law?		
8 (a) Enter States to which the foundation reports or with which it is registered (see instructions) ▶		
Schedule 14		
(b) If you answered 6(a) "Yes," have you furnished a copy of Form 990-AR (or equivalent report) to the Attorney General (or his/her designate) of each State as required by General Instruction K.1?	X	
If "No," attach explanation.		
9 Are you claiming status as an operating foundation within the meaning of sections 4942(j)(3) or 4942(j)(6) for calendar year 1980 or fiscal year beginning in 1980 (see instructions for Part XII)?		X
If "Yes," complete Part XII.		
10 Self-dealing (section 4941):		
(a) During the year did you (either directly or indirectly):		
(1) Engage in the sale or exchange or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to or pay or reimburse the expenses of a disqualified person?	X	
(5) Transfer any of your income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception: check "N/A" if you agreed to make a grant to or to employ the official for a period after he or she terminates government service if he or she is terminating within 90 days.)		X
(b) If you answered "Yes" to any of the questions 10(a)(1) through (6), were the acts you engaged in excepted acts as described in the instructions for this line?	X	
(c) Did you engage in a prior year in any of the acts described in 10(a), other than excepted acts, that were acts of self-dealing that were not corrected by the first day of your tax year beginning in 1980?		X
11 Taxes on failure to distribute income (section 4942) (does not apply for years you were an operating foundation as defined in section 4942(j)(3) or 4942(j)(6)):		
(a) Did you at the end of tax year 1980 have any undistributed income (lines 6(b) and (c), Part XI) for tax year(s) beginning before 1980?		X
If "Yes," list the years ▶		
(b) If "Yes," to (a) above, are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years?		N/A
(c) If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in (a) above, list the years here and see the instructions ▶		
12 Taxes on excess business holdings (section 4943):		
(a) Did you hold more than 2% direct or indirect interest in any business enterprise at any time during the year?	X	
(b) If "Yes," did you have excess business holdings in 1980 as a result of any purchase by you or disqualified persons after May 26, 1969; after the lapse of the 5-year period to dispose of holdings acquired by gift or bequest; or after the lapse of the 10-year first phase holding period?		X
Note: You may use Schedule C, Form 4720 to determine if you had excess business holdings in 1980.		

Part V Statements Regarding Activities (continued)

13 Taxes on investments which jeopardize charitable purpose (section 4944):		Yes	No
(a) Did you invest during the year any amount in a manner that would jeopardize the carrying out of any of your exempt purposes?			X
(b) Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1980?			X
14 Taxes on taxable expenditures (section 4945):			
(a) During the year did you pay, or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation by attempting to effect the opinion of the general public or any segment thereof, or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation?			X
(2) Influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive?			X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X	
(4) Provide a grant to an organization, other than a charitable, etc., organization described in paragraph (1), (2), or (3) of section 505(a)?		X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			X
(b) If you answered "Yes" to any of questions (a)(1) through (a)(5), were all such transactions excepted transactions as described in the instructions?		X	
(c) If you answered "Yes" to question 14(a)(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant (as explained in item (12) of the instructions for line 14)?		X	
Schedule 15 & 16			
If "Yes," attach the statement required.			

Part VI Statement Regarding Contributors, Compensation, etc.

1 Persons who became substantial contributors in 1980 (if more space is needed, attach schedule):

Name	Address
NO PERSONS BECAME SUBSTANTIAL CONTRIBUTORS DURING THE FOUNDATION'S TAXABLE YEAR ENDING SEPTEMBER 30, 1981.	

2 Officers, directors, trustees, foundation managers and their compensation, if any, for 1980:

Name and address	Title, and time devoted to position	Contributions to employee benefit plans	Expenses or account, other allowances	Compensation
SCHEDULE 6				
Total				1,104,869

3 Compensation of five highest paid employees for 1980 (other than included in 2 above—see instructions):

Name and address of employees paid more than \$30,000	Title, and time devoted to position	Contributions to employee benefit plans	Expenses or account, other allowances	Compensation
David Smock, C/o The Ford Foundation 320 E. 43rd St., N. Y., N. Y.	100%	11,730.45	--	120,340.92
Shepard L. Forman, C/o The Ford Foundation 320 E. 43rd St., N. Y., N. Y.	100%	13,099.24	--	115,658.03
Peter F. Geithner, C/o The Ford Foundation 320 E. 43rd St., N. Y., N. Y.	100%	19,261.23	--	98,732.77
Anthony R. Measham, C/o The Ford Foundation Dacca, Bangladesh	100%	17,198.37	--	98,732.16
John C. Cool, C/o The Ford Foundation Makati, The Philippines	100%	18,172.50	--	94,188.13
Total number of other employees paid over \$30,000	154			

Part VI Statement Regarding Contributors, Compensation, etc. (continued)

4 Five highest paid persons for professional services for 1980 (see instructions):

Name and address of persons paid more than \$30,000	Type of service	Compensation
Price Waterhouse, 153 E. 53rd St., N.Y., N.Y. 10022	Accounting	547,180.30
AGS Information Services, 2006 Route 22, Union, N.J.	Computer	403,777.29
ADP, P.O. Box 2190, 175 Jackson Plaza, Ann Arbor, Michigan	Computer	370,650.94
Bradford Trust Company, 67 Broad Street, New York, New York 10004	Custody & Accounting	307,367.28
Debevoise, Plimpton, Lyons & Gates 299 Park Avenue, New York, N.Y. 10017	Legal	203,475.62
Total number of others receiving over \$30,000 for professional services ▶	18	

Part VII Capital Gains and Losses for Tax on Investment Income

a. Kind of property. Indicate security, real estate, or other (specify)	b. Description (examples: 100 sh. of "Z" Co., 2 story brick, etc.)	c. How acquired P—Purchase D—Donation	d. Date acquired (mo., day, yr.)	e. Date sold (mo., day, yr.)
1				

f. Gross sales price minus expense of sale	g. Depreciation allowed (or allowable)	h. Cost or other basis	i. Gain or (loss) (f plus g minus h)

SCHEDULE 17

Complete only for assets showing gain in column i and earned by the foundation on 12/31/69

j. F.M.V. as of 12/31/69	k. Adjusted basis as of 12/31/69	l. Excess of col. j over col. k, if any	m. Losses (from col. i) Gains (excess of col. i gain over col. l, but not loss than zero)

2 Capital gain: net income or (net capital loss) { If gain, also enter in Part I, line 8 } **128,034,140**
 { If (loss) enter -0- in Part I, line 8 }

3 Net short-term capital gain (loss) as defined in section 1222(5) and (6)
 { If gain, also enter in Part I, column (C), line 9 (see instructions for line 9) } **2,020,248**
 { If loss, enter -0- in Part I, column (C), line 9 }

Part VIII Minimum Investment Return for 1980
(Operating Foundations—See instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out exempt purposes:	
(a) Average monthly fair market value of securities	2,572,400,000
(b) Average of monthly cash balances	(49,921,252)
(c) Fair market value of all other assets (see instructions)	103,400,000
(d) Total (add lines (a), (b), and (c))	2,625,878,748
2 Acquisition indebtedness applicable to line 1 assets	--
3 Line 1(d) minus line 2	2,625,878,748
4 Cash deemed held for charitable activities—enter 1½% of line 3 (for greater amount, see instructions)	39,388,181
5 Line 3 minus line 4	2,586,490,567
6 Enter 5% of line 5	129,324,528

Part IX Computation of Distributable Amount for 1980
(See instructions—not applicable to operating foundations)

1 Adjusted net income from Part I, line 25(c)		194,711,064
2 Minimum investment return from Part VIII, line 6		129,324,528
3 Enter the larger of line 1 or line 2		194,711,064
4 Total of:		
(a) Tax on investment income for 1980 from Part II, line 1	6,322,239	
(b) Income tax on unrelated business income for 1980 (Form 990-T)	-0-	6,322,239
5 Distributable amount (line 3 minus line 4)		188,388,825
6 Adjustments to distributable amount (see instructions)		--
7 Distributable amount as adjusted (line 5 plus or minus line 6)—also enter in Part XI, line 1		188,388,825

Part X Qualifying Distributions in 1980
(See instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable purposes:		
(a) Expenses, contributions, gifts, etc.—total from Part I, column (D), line 24		113,233,911
(b) Program-related investments (see instructions)	Schedule 18	9,363,556
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		--
3 Amounts set aside for specific projects which are for charitable purposes		--
4 Total qualifying distributions made in 1980 (add lines 1, 2, and 3)—also enter in Part XI, line 4		122,597,467

Part XI Computation of Undistributed Income (See instructions)		(a) Corpus	(b) Years prior to 1979	(c) 1979	(d) 1980
1	Distributable amount for 1980 from Part IX				188,388,825
2	Undistributed income, if any, as of the end of 1979:				
	(a) Enter amount for 1979 None			-0-	
	(b) Total for prior years: None, None, None		-0-		
3	Excess distributions carryover, if any, to 1980:				
	(a) From 1975 55,572,768				
	(b) From 1976 64,833,107				
	(c) From 1977 55,384,784				
	(d) From 1978 7,975,756				
	(e) From 1979 -0-				
	(f) Total of 3(a) through (e)	187,766,415			
4	Qualifying distributions for 1980 (122,597,467)				
	(a) Applied to 1979, but not more than line 2(a)			(-0-)	
	(b) Applied to undistributed income of prior years (Election required)		(-0-)		
	(c) Treated as distributions out of corpus (Election required)	-0-			
	(d) Applied to 1980 distributable amount				(122,597,467)
	(e) Remaining amount distributed out of corpus	-0-			
5	Excess distributions carryover applied to 1980	(65,791,358)			(65,791,358)
	(If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
	(a) Corpus. Add lines 3(f), 4(c), and 4(e). Subtract line 5	121,975,057			
	(b) Prior years undistributed income. Line 2(b) minus line 4(b). This amount is taxable—File Form 4720		-0-		
	(c) Undistributed income for 1979. Line 2(a) minus line 4(a). This amount is taxable—File Form 4720			-0-	
	(d) Undistributed income for 1980. Line 1 minus lines 4(d) and 5. This amount must be distributed in 1981				-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by sections 170(b)(1)(D) or 4942(g)(3) (see instructions)	(-0-)			
8	Excess distributions carryover from 1975 not applied on line 5 or line 7 (see instructions)	(-0-)			
9	Excess distributions carryover to 1981. (Line 6(a) minus lines 7 and 8.)	21,975,057			
10	Analysis of line 9:				
	(a) Excess from 1976 58,614,517				
	(b) Excess from 1977 55,384,784				
	(c) Excess from 1978 7,975,756				
	(d) Excess from 1979 -0-				
	(e) Excess from 1980 -0-				

Part XII Private Operating Foundations
(See instructions and Part V, Question 9)

- 1 (a) If the foundation has received a ruling or determination letter that it is an operating foundation, and the ruling is effective for 1980, enter the date of the ruling
- (b) Check box to indicate whether you are an operating foundation described in section 4942(j)(3) or 4942(j)(6) (see instructions).

	Tax year				(e) Total
	(a) 1980	(b) 1979	(c) 1978	(d) 1977	
2 (a) Adjusted net income (from Part I, line 25(c) for 1980. Enter corresponding amount for prior years)					
(b) 85% of line (a)					
(c) Qualifying distributions from Part X, line 4 for 1980 (enter corresponding amount for prior years) .					
(d) Amounts included in (c) not used directly for active conduct of exempt activities					
(e) Qualifying distributions made directly for active conduct of exempt purposes (line (c) minus line (d)) .					
3 Complete the alternative test in (a), (b), or (c) on which the organization relies:	<u>NOT APPLICABLE</u>				
(a) "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					
(b) "Endowment" alternative test—Enter 2/3 of minimum investment return shown in Part VII, line 6 for 1980 (enter 2/3 of comparable amount for prior years)					
(c) "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization (see instructions)					
(4) Gross investment income					

THE FORD FOUNDATION
INDEX - FORM 990-PF
FISCAL YEAR ENDED SEPTEMBER 30, 1981

13-1684331

Extension

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Schedule 1

THE FORD FOUNDATION

13-1684331

FORM 990-PF - FISCAL YEAR ENDED SEPTEMBER 30, 1981
EXPENDITURES - PART I, LINES 14-24, COLUMN A

Total expenses (Schedule 2, Column 3)	\$ 31,233,873
Provision for Federal Excise Tax	6,100,000
Provision for possible losses on Program Related Investments	1,804,600
Grants (Schedule 4, Column A)	96,166,052
Total Expenditures	<u>\$ 135,304,525</u>

THE FORD FOUNDATION
 FORM 990-PF - FISCAL YEAR ENDED SEPTEMBER 30, 1981
 Expenditures - Part I, Lines 14-24, Columns B-C
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Schedule 3
 12-1684331

	(1) General and Financial Management Expenses	(2) Program Support Expenses	(3) Schedule 2 Total Expenses	(4) Part I, Lines 14-24 Columns B-C Production of Investment Income	(5) Schedule 3 Disbursements for Exempt Purposes
Compensation of Officers and Trustees (Schedule 6)	\$ 703,254	\$ 398,615	\$ 1,101,869	\$ 189,903	\$ 911,978
Other salaries and wages	465,168	6,760,524	11,215,692	1,442,480	9,773,219
Employee benefits and allowances	2,336,934	3,289,525	5,626,459	307,105	5,319,354
Real:	(103,806)	564,638	460,780		460,780
Depreciation (Schedule 11)	441,772	32,525	474,297		474,297
Travel and relocation	291,935	1,402,747	1,694,682	71,213	1,623,469
Outside professional services	4,081,603	612,168	4,703,771	2,805,322	1,898,449
Real estate taxes	25,053		25,053		25,053
Operating expenses	4,763,275	1,260,306	6,023,581	661,073	5,362,508
Administrative equipment and leasehold improvements	88,417	21,034	109,451	20,675	88,776
Transfer of support costs		(261,524)	(261,524)		(261,524)
Other expenses incurred in the production of gross income				1,136,311	(1,136,311)
New York State stock transfer tax	57,506		57,506	57,506	
Expenses re Real Estate Investments	1,784		1,784	1,784	
Interest expense	172		172	172	
Expenses incurred in connection with Program-Related Investments to the extent of income from such investments				581,289	(581,289)
Total (accrual basis)	\$17,152,913	\$14,080,936	\$31,233,849	\$7,505,206	\$23,728,643
Less: Adjustment from accrual to cash basis					(523,360)
Total (cash basis) - Schedule 3					\$ 23,205,283

Schedule 3

THE FORD FOUNDATION

13-1684331

FORM 990-PF FISCAL YEAR ENDED SEPTEMBER 30, 1981

ANALYSIS OF DISBURSEMENTS FOR EXEMPT PURPOSES

PART I - LINES 14-24 - COLUMN D

<u>Description</u>	<u>Schedule</u>	
Grants to Organizations	4	\$ 79,345,781
Grants to Individuals	4	5,384,310
		<hr/>
Total Net Grants	4	\$ 84,730,091
Add Refunds on Grants		593,180
		<hr/>
Total Gross Grants		\$ 85,323,271
Payments for the Direct Conduct of Charitable Activities	5	4,714,333
All Other Expenses for Exempt Purposes	2	23,196,307
		<hr/>
Total Expenses		\$ 113,233,911
		<hr/>

Schedule 4

THE FORD FOUNDATION

13-1684331

FORM 990-PF FISCAL YEAR ENDED SEPTEMBER 30, 1981

SUMMARY OF GRANTS

	<u>Page</u>	<u>Column A</u> <u>Approved or</u> <u>Reduced</u>	<u>Column B</u> <u>Payments or</u> <u>Refunds</u>
<u>GRANTS TO ORGANIZATIONS</u>			
General	407	<u>\$ 86,433,262</u>	<u>\$ 79,345,781</u>
<u>GRANTS TO INDIVIDUALS</u>			
Travel and Study	3	\$ (2,351)	\$ 26,262
Fellowships	233	<u>5,384,104</u>	<u>5,359,349</u>
		<u>\$ 5,381,753</u>	<u>\$ 5,385,611</u>
Adjustments			
Difference between Administrative Fees recorded as Grant Payments and Amount of Fees authorized			<u>(1,301)</u>
		<u>\$ 5,381,753</u>	<u>\$ 5,384,310</u>
Sub Total Grants		<u>\$ 91,815,015</u>	<u>\$ 84,730,091</u>
<u>DIRECTLY CONDUCTED CHARITABLE</u> <u>ACTIVITIES (Schedule 5)</u>			
		<u>4,351,037</u>	<u>--</u>
<u>TOTAL GRANTS</u>		<u>\$ 96,166,052</u>	<u>\$ 84,730,091</u>