

Return of Private Foundation

or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation
(See separate instructions.)

OMB No. 1545-0052

1992

Department of the Treasury
Internal Revenue Service

Note: You may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 1992, or tax year beginning

, 1992, and ending

, 19

Please type,
print, or
attach label.
See Specific
Instructions.MA 31-1142481 9212 17 03 C3 3 IG
WEXNER HERITAGE FOUNDATION INC
41 S HIGH ST STE 3710
COLUMBUS OH 43215

A Employer identification number

31-1142481

B State registration number (see instruction F)

039090

C If application pending, check here ☐D 1. Foreign organizations, check here ☐2. Organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐G If address changed, check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ 4947(a)(1) charitable trust (see instruction C) ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c), line
16)
132,695J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2725,000			
	2 Contributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	3,876	3,876	3,876	
	4 Dividends and interest from securities				
	5a Gross rents				
	b (Net rental income or (loss))				
	6 Net gain or (loss) from sale of assets not on line 10				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total (add lines 1 through 11)	2,728,876	3,876	3,876		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	301,548			301,548
	14 Other employee salaries and wages	254,508			254,508
	15 Pension plans, employee benefits	32,600			32,600
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,769			3,769
	c Other professional fees (attach schedule)	2,550			2,550
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	19,072			19,072
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	186,521			186,521
	21 Travel, conferences, and meetings	151,811			151,811
	22 Printing and publications	91,070			91,070
	23 Other expenses (attach schedule)	1,639,317			1,639,317
	24 Total operating and administrative expenses (add lines 13 through 23)	2,682,766			2,682,766
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements (add lines 24 and 25)	2,682,766	0	0	2,682,766	
27a Excess of revenue over expenses and disbursements (line 12 minus line 26)	46,110				
b Net investment income (if negative, enter "-0-")		3,876			
c Adjusted net income (if negative, enter "-0-")			3,876		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	18,333	14,572	14,572
	2 Savings and temporary cash investments	9,713	101,568	101,568
	3 Accounts receivable ▶			
	less: allowance for doubtful accounts ▶	362	770	770
	4 Pledges receivable ▶			
	less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	44,876	15,785	15,785
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (completed by all filers—see instructions)	73,284	132,695	132,695
	17 Accounts payable and accrued expenses	100	39	
	18 Grants payable			
	19 Support and revenue designated for future periods (attach schedule)			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	14,752	28,114	
Fund Balances or Net Assets	23 Total liabilities (add lines 17 through 22)	14,852	28,153	
	Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.			
	24a Current unrestricted fund			
	b Current restricted fund			
	25 Land, buildings, and equipment fund			
	26 Endowment fund			
	27 Other funds (describe ▶)			
	Organizations not using fund accounting, check here ▶ <input type="checkbox"/> and complete lines 28 through 32.			
	28 Capital stock or trust principal			
	29 Paid-in capital or capital surplus			
	30 Retained earnings or accumulated income			
	31 Total fund balances or net assets (see instructions)	58,432	104,542	
	32 Total liabilities and fund balances/net assets (see instructions)	73,284	132,695	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 31.	1	58,432
(must agree with end-of-year figure reported on prior year's return)		
2 Enter amount from Part I, line 27a	2	46,110
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	104,542
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 31.	6	104,542

Part IV Capital Gains and Losses for Tax on Investment Income

(e) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 _____				
(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter "-0-" in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1991	2375046	204,122	11.6354
1990	2235397	164504	13.5827
1989	2014969	166,939	12.0701
1988	1014235	335,937	5.6482
1987	1,343,626	478,313	2.8091
2 Total of line 1, column (d)			2 45.8015
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 9.1603
4 Enter the net value of noncharitable-use assets for 1992 from Part X, line 5			4 137,848
5 Multiply line 4 by line 3			5 262,729
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 39
7 Add lines 5 and 6			7 1,262,768
8 Enter qualifying distributions from Part XII, line 4			8 262,766

If line 6 is equal to or greater than line 7, check the box in Part vi, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Give date of ruling letter (attach copy of ruling letter if necessary—see instructions)
- b Domestic organizations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")
- 3 Add lines 1 and 2
- 4 Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")
- 5 Tax on investment income (line 3 minus line 4 (but not less than "-0-"))
- 6 Credits/Payments:
- a 1992 estimated tax payments and 1991 overpayment credited to 1992
- b Exempt foreign organizations—tax withheld at source
- c Tax paid with application for extension of time to file (Form 2758)
- d Backup withholding erroneously withheld
- 7 Total credits and payments (add lines 6a through d)
- 8 Enter any PENALTY for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED
- 10 OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID
- 11 Enter the amount of line 10 to be: Credited to 1993 estimated tax ▶ Refunded ▶

6a

6b

6c

6d

1 39 -

2 39 -

3 39 -

4 39 -

7 39

8

9

10

11

Part VII Statements Regarding Activities

File Form 4720 if the answer is "No" to question 10a, 11b, or 14b or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

- 1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.
- c Did the organization file Form 1120-POL for this year?
- 2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.
- 3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the organization have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
- By language written into the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XIV.
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio, New York
- b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1992 or taxable year beginning in 1992 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10 Self-dealing (section 4941):
- a During the year did the organization (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4) Pay compensation to or pay or reimburse the expenses of a disqualified person?
 - (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant or to employ the official for a period after he or she terminates government service, if he or she is terminating within 90 days

Yes No

1a

1b

1c

2

3

4a

4b

5

6

7

8a

9

10a(1)

10a(2)

10a(3)

10a(4)

10a(5)

10a(6)

Part VII Statements Regarding Activities (continued)

	Yes	No
10b If the answer is "Yes" to any of questions 10a(1) through (6), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 17.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of the tax year beginning in 1992?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 1992, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1992? If "Yes," list the years ►	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement—see instructions.)	<input type="checkbox"/>	<input type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here. ►		
12 Taxes on excess business holdings (section 4943):		
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 1992 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1992.)	<input type="checkbox"/>	<input type="checkbox"/>
13 Taxes on investments that jeopardize charitable purposes (section 4944):		
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1992?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If the answer is "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945 or Notice 92-45, 1992-40 I.R.B. 297.	<input type="checkbox"/>	<input type="checkbox"/>
c If the answer is "Yes" to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	<input type="checkbox"/>
15 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 During this tax year, did the organization maintain any part of its accounting/tax records on a computerized system?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
17a Did anyone request to see either the organization's annual return or its exemption application (or both)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)	<input type="checkbox"/>	<input type="checkbox"/>
18 The books are in care of ► Jeffrey Epstein, 500 Vantage Investment Company, Telephone no. ► 614-464-1525 Located at ► 41 S. High St. #3710, Columbus, Ohio ZIP code ► 43215		
19 Section 4947(a)(1) charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return.—Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 19		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, and Key Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation (if not paid, enter -0-)
Leslie H. Waters 41 S. High St. #3710, Columbus, Ohio 43215	Chairman & Trustee As Required	0	0	0
Herbert A. Friedlander 500 E. 77th Street #2519, NY, NY 10162	President 40 hrs.	0	Per diem 33,234	206,689
Jeffrey Epstein 358 El Brille Way, Palm Beach, Florida 33480	VPA Treasurer As required	0	0	0
Nathan Lawler 574 Ogden Ave, Teaneck, NJ 07666	VP 40 hrs.	0	Per diem 41,049	94,859

Part VIII Information About Officers, Directors, Trustees, etc. (continued)**2 Compensation of five highest paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of employees paid more than \$30,000	(b) Title and time devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation
Lori J. Baron 253 Garth Rd. Apt 2B, Scarsdale, NY 10583	Conference Manager 40 hrs.	0	0	64,559
Jean Forman 2 Stuyvesant Oval, 12F, NY, NY 10009	Office Manager 40 hrs.	0	0	49,004
Eden Grimaldi 5 Collier Dr., Ossining, NY 10562	Senior Coordinator 40 hrs.	0	0	36,303
Avram Arion 48 Vine Rd., Larchmont, NY 10538	Director of Program 40 hrs.	0	Personage 33,000	61,478

Total number of other employees paid over \$30,000 ▶ H**3 Five highest paid persons for professional services—(see instructions). If none, enter "NONE."**

(a) Name and address of persons paid more than \$30,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$30,000 for professional services ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Educational programs to strengthen Jewish community leaders through study and exchange of ideas. See Attachments 2-1 thru 2-5 for listing of seminars convened.	2,682,766
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	109,050
c	Fair market value of all other assets (see instructions)	1c	30,897
d	Total (add lines 1a, b, and c)	1d	139,947
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Line 1d minus line 2	3	139,947
4	Cash deemed held for charitable activities—Enter 1½% of line 3 (for greater amount, see instructions)	4	2,099
5	Net value of noncharitable-use assets—Line 3 minus line 4. (Enter in Part V, line 4.)	5	137,848
6	Minimum investment return. (Enter 5% of line 5.)	6	6,892

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,892
2a	Tax on investment income for 1992 from Part VI, line 5	2a	39
b	Income tax under subtitle A, for 1992	2b	
c	Line 2a plus line 2b	2c	39
3	Distributable amount before adjustments (line 1 minus line 2c)	3	6,853
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b	4c	0
5	Line 3 plus line 4c	5	6,853
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	6,853

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,682,766
b	Program-related investments—total of lines 1-3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	2,682,766
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	5	39
6	Adjusted qualifying distributions (line 4 minus line 5)	6	2,682,727

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1991	(c) 1991	(d) 1992
1 Distributable amount for 1992 from Part XI, line 7				6,853
2 Undistributed income, if any, as of the end of 1991:				
a Enter amount for 1991 only			0	
b Total for prior years: 19____, 19____, 19____		0		
3 Excess distributions carryover, if any, to 1992:				
a From 1987	1,319,966			
b From 1988	1,897,642			
c From 1989	2,006,814			
d From 1990	2,227,392			
e From 1991	2,365,040			
f Total of lines 3a through e	9,816,904			
4 Qualifying distributions for 1992 from Part XII, line 4: \$ 2,672,766				
a Applied to 1991, but not more than line 2a.			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 1992 distributable amount				6,853
e Remaining amount distributed out of corpus	2,675,913			
5 Excess distributions carryover applied to 1992. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,492,917			
b Prior years' undistributed income (line 2b minus line 4b)		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 1991 (line 2a minus line 4a). Taxable amount—see instructions			0	
f Undistributed income for 1992 (line 1 minus lines 4d and 5). This amount must be distributed in 1993.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 1987 not applied on line 5 or line 7 (see instructions)	1,319,966			
9 Excess distributions carryover to 1993 (line 6a minus lines 7 and 8)	11,172,851			
10 Analysis of line 9:				
a Excess from 1988	1,897,642			
b Excess from 1989	2,006,814			
c Excess from 1990	2,227,392			
d Excess from 1991	2,365,040			
e Excess from 1992	2,675,913			

Part XIV Private Operating Foundations (see instructions and Part VII, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1992, enter the date of the ruling **JANUARY 7, 1987**
- b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5).

- 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1991 and 1992; previously Part IX)

Tax year	Prior 3 years			
(a) 1992	(b) 1991	(c) 1990	(d) 1989	(e) Total
3,876	9,949	8,225	8,347	30,447
3,295	8,499	6,461	7,045	25,880
2,682,766	2,375,146	2,235,507	2,015,090	9,308,509
2,682,766	2,375,146	2,235,507	2,015,090	9,308,509
4,595	6,804	5,483	5,565	22,447

- b 85% of line 2a.
- c Qualifying distributions from Part XII, line 4 (for 1991 and 1992; previously Part XIII, line 6)
- d Amounts included in line 2c not used directly for active conduct of exempt activities.
- e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d).
- 3 Complete 3a, b, or c for the alternative test relied upon:
- a "Assets" alternative test—enter:
- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
- b "Endowment" alternative test—Enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6, (for 1991 and 1992; previously Part IX, line 6)
- c "Support" alternative test—enter:
- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
- (3) Largest amount of support from an exempt organization.
- (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

None

- b The form in which applications should be submitted and information and materials they should include:

None

- c Any submission deadlines:

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			▶ 3a	0
b Approved for future payment				
Total			▶ 3b	0

Part XVI A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
(a) _____						
(b) _____						
(c) _____						
(d) _____						
(e) _____						
(f) _____						
(g) Fees from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				01	3876	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
(a) debt-financed property						
(b) not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income from special fundraising events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: (a) _____						
(b) _____						
(c) _____						
(d) _____						
(e) _____						
12 Subtotal (add columns (b), (d), and (e))					3876	
13 TOTAL (add line 12, columns (b), (d), and (e)).						3876

Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ZIP code ▶

THE DAILY REPORTER

MAY 17 1993

329 South Front Street
Columbus, Ohio 43215-5094
(614) 224-4835
FAX (614) 224-8649

PROOF OF PUBLICATION 05/11/93

WEXNER INVESTMENT COMPANY
PAUL BURKHARDT
41 S HIGH ST SUITE 3710

COLUMBUS OH 43215

IN RE: WEXNER HERITAGE

ANNUAL RETURN OF WEXNER
HERITAGE FOUNDATION

Advertising Fee: \$17.00

STATE OF OHIO,
Franklin County, Ohio, ss.

PATRICIA A DECK

On behalf of the DAILY REPORTER,
a newspaper published in
Franklin County, Ohio, makes
oath that the attached printed
advertisement was published 1
time(s) in said newspaper
i. e., on

May 11 1993

and that said newspaper is of
general circulation in said County.

Patricia A. Deck

Subscribed and sworn to
this 11TH day of May 1993

T. Michael Knabbe

Notary Public, State of Ohio

My Commission Expires
May 10, 1998

Availability of Annual Return

To Whom It May Concern:
TAKE NOTICE that the
Annual Return of THE WEX-
NER HERITAGE FOUNDA-
TION for the tax year ending
December 31, 1992, required
by Section 6033 of the Inter-
nal Revenue Code, is avail-
able for inspection at the
principal office at 41 S. High
St., Suite 3710, Columbus,
Ohio 43215, 664-1535 during
regular business hours, by
any citizen who requests it
within 180 days after the
publication of this notice of
its availability. Requests to
inspect the said Annual
Return should be made to
the undersigned Principal
Manager of THE WEXNER
HERITAGE FOUNDATION
at its principal office as
above stated.
Leslie H. Wexner, Prin-
cipal Manager.
May 11

The Wexner Heritage Foundation
31-1142481
FY 12-31-92

Page 1, Part 1, Line 1

The Wexner Foundation
41 S. High St. Suite 3710
Columbus, Ohio 43215

1-3-92	Cash	\$100,000
1-24-92	Cash	250,000
2-21-92	Cash	250,000
4-17-92	Cash	200,000
6-2-92	Cash	25,000
6-15-92	Cash	100,000
6-29-92	Cash	100,000
7-6-92	Cash	500,000
8-20-92	Cash	500,000
10-2-92	Cash	250,000
11-16-92	Cash	250,000
12-10-92	Cash	200,000

\$2,725,000

Page 1, Part 1, Line 18

Payroll Taxes
Excise Tax
State Filing Fees

18,933
39
100

19,072

Page 1, Part 1, Line 23

Personage Allowances
Telephone
Temp. Help & Pers Procurement
Insurance
Repairs & Maintenance
Auto & Delivery
Supplies & Postage
Faculty Honoraria
Retreats
Curriculum Development
Education
Dues & Subscriptions
Bank Charges & Miscellaneous

107,283
15,173
7,025
2,006
14,584
8,719
39,882
239,208
1,167,008
10,000
28,279
1,288
884

1,639,317

Page 1, Part 1, Line 18b

Accounting Fees of \$2970 paid to Price Waterhouse
for tax preparation and accounting services and \$799
to ADP for payroll processing.
Page 1, Part 1, Line 18c

Professional Fees paid to Loeb & Troper for System & Budget
Consultation.

Page 6, Part VII, Line 1 (Additional Officers)

Name and address	Position	To Benefit Plan	Expense Accounts	Compensation
Gideon Kaufman 315 E. Hymen Ave. Aspen, Colorado 81611	Director As Required	O	O	O
Jeffrey Smith 41 S. High St., #3710, Cols., Ohio 43215	Secretary As Required	O	O	O

Stmt 1-1