

FORM 990-PF NONCASH CONTRIBUTIONS OF \$5000 OR MORE STATEMENT 2
INCLUDED ON PART I, LINE 1

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS		
SUSAN R. GELMAN	11 WEST LENOX STREET, CHEVY CHASE, MD 20815		
PROPERTY DESCRIPTION	DATE OF GIFT	FAIR MARKET VALUE	AMOUNT OF GIFT
CORPORATE STOCK	05/15/97	3,054,238.	3,054,238.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS		
SUSAN R. GELMAN	11 WEST LENOX STREET, CHEVY CHASE, MD 20815		
PROPERTY DESCRIPTION	DATE OF GIFT	FAIR MARKET VALUE	AMOUNT OF GIFT
CORPORATE STOCK	01/03/97	713,125.	713,125.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ATLANTIC TRUST COMPANY	10,808.	0.	10,808.
DEAN WITTER	4,933.	32.	4,901.
DEAN WITTER	5,554.	0.	5,554.
U.S. TREASURY NOTE	3,125.	0.	3,125.
TOTAL TO FM 990-PF, PART I, LN 4	24,420.	32.	24,388.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GINSBURG, FELDMAN & BRESS	7,285.	7,285.	7,285.	0.
TO FM 990-PF, PG 1, LN 16A	7,285.	7,285.	7,285.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARLOTTE PATTERSON, CPA & GELMAN, ROSENBERG & FREEDMAN, CPA'S	1,369.	1,369.	1,369.	0.
TO FORM 990-PF, PG 1, LN 16B	1,369.	1,369.	1,369.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATLANTIC TRUST COMPANY	303.	303.	303.	0.
TO FORM 990-PF, PG 1, LN 16C	303.	303.	303.	0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAXES	614.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	614.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	76.	76.	76.	0.
BANK FEES	115.	115.	115.	0.
ADMINISTRATIVE EXPENSES	6,643.	2,214.	2,214.	4,429.
TO FORM 990-PF, PG 1, LN 23	6,834.	2,405.	2,405.	4,429.

FORM 990-PF RECEIVABLES DUE FROM OFFICERS, DIRECTORS ETC. STATEMENT 9

<u>BORROWER'S NAME AND TITLE</u>			<u>ORIGINAL LOAN AMOUNT</u>
MICHAEL C. GELMAN, VICE PRESIDENT			700.

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>TERMS OF REPAYMENT</u>	<u>INTEREST RATE</u>
			.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>	<u>FMV OF LOAN</u>
CASH	0.	700.	700.
TOTAL TO FORM 990-PF, PART II, LINE 6		700.	700.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

<u>DESCRIPTION</u>	<u>U.S. GOV'T</u>	<u>OTHER GOV'T</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
U.S. TREASURY BILL DUE 6/30/98	X		50,014.	50,014.
FIDELITY U.S. TREASURY FUND	X		153,646.	153,646.
TOTAL U.S. GOVERNMENT OBLIGATIONS			203,660.	203,660.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			203,660.	203,660.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
70000 SH FRANKLIN BANCORP	713,125.	1,032,500.
1000 SH NORTHERN TRUST CORP	49,031.	59,125.
375 SH AMERICAN INTL GROUP	33,807.	38,697.
400 SH MBIA, INC.	42,340.	50,175.
1050 SH FREDDIE MAC	34,719.	37,012.
750 SH FANNIE MAE	32,581.	35,250.
850 SH MBNA CORP	28,266.	34,425.
775 SH BURLINGTON RESOURCES, INC.	39,409.	39,767.
700 SH BRITISH PETROLEUM PLC	50,435.	63,568.
1000 SH SCHLUMBERGER LTD	60,537.	84,188.
550 SH UNITED TECHNOLOGIES CORP	43,980.	44,550.
750 SH MASCO CORP	29,138.	34,360.
1050 SH PRAXAIR, INC.	55,886.	53,747.
1200 SH SIGMA ALDRICH CORP	36,495.	39,526.
1050 SH SERVICE CORP INL	36,674.	33,600.
375 SH COMPUTER SCIENCES CORP	27,811.	26,531.
1300 SH FIRST DATA CORP	51,749.	43,832.
400 SH CISCO SYSTEMS, INC.	27,340.	29,225.
1150 SH EMC CORPORATION	46,078.	67,131.
750 SH HEWLETT PACKARD CO	43,312.	52,172.
1400 SH ALLIED SIGNAL, INC.	53,670.	59,500.
700 SH INTEL CORP	72,689.	64,619.
1350 SH THERMO ELECTRON CORP	46,672.	54,000.
700 SH U.S.A WASTE SERVICES, INC.	25,751.	27,913.
1350 SH INTERPUBLIC GROUP COS, INC.	53,509.	69,272.
500 SH AVON PRODUCTS	29,737.	31,000.
450 SH GILLETTE COMPANY	39,676.	38,841.
1200 SH SCHERING PLOUGH	54,335.	61,800.
550 SH WARNER-LAMBERT CO	55,124.	74,216.
1200 SH CARNIVAL CORP	45,701.	55,500.
650 SH WALT DISNEY CO	53,521.	52,406.
650 SH CONAGRA	39,271.	43,022.
500 SH PIONEER HI-BRED INTL	35,163.	45,500.
700 SH BOSTON SCIENTIFIC CORP	37,151.	38,632.
800 SH MEDTRONIC, INC.	29,384.	37,700.
450 SH MARRIOTT INTL, INC.	26,126.	31,978.
850 SH COLGATE-PALMOLIVE COMPANY	52,047.	59,235.
500 SH PROCTER & GAMBLE	34,069.	34,532.
1600 SH COMCAST CORP	28,160.	41,200.
1350 SH MATTEL, INC.	40,029.	44,719.
450 SH CINTAS CORP	28,357.	33,187.
525 SH HOME DEPOT	21,835.	27,366.
1600 SH WALGREEN CO	37,318.	41,000.
2050 SH AIRTOUCH COMMUNICATIONS, INC.	55,992.	72,648.
1000 SH NEXTEL COMMUNICATIONS, INC.	14,848.	28,875.
1050 SH BANC ONE CORP	45,561.	58,800.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,538,509.	3,131,842.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUND-NORTH AMERICAN GOVT INCOME TRUST	7.	7.
MUTUAL FUND-DEAN WITTER PACIFIC GROWTH FUND	71,863.	63,343.
MUTUAL FUND-INTERNATIONAL GROWTH FUND	800,045.	847,251.
MUTUAL FUND-MID-CAP GROWTH FUND	808,978.	978,977.
TOTAL TO FORM 990-PF, PART II, LINE 15	1,680,893.	1,889,578.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 13

NAME OF CONTRIBUTOR	ADDRESS
SUSAN R. GELMAN	11 WEST LENOX STREET, CHEVY CHASE, MD 20815

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 14

NAME OF MANAGER
SUSAN R. GELMAN

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
ADAS ISRAEL CONG, 2850 QUEBEC ST, NW, WASHINGTON, D.C. 20008	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	14,100.
AMERICAN CANCER SOCIETY, 1875 CONNECTICUT AVE, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.

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AMERICAN CIVIL LIBERTIES UNION, 122 MARYLAND AVE, NE, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ANTI-DEFAMATION LEAGUE, 1100 CONNECTICUT AVE, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
BUSINESS EXECUTIVES FOR NATL SECURITY, 1717 PA AVE, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CHILDREN'S HOSPITAL, 111 MICHIGAN AVE, NW, WASHINGTON, D.C. 20010	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
CONSERVATION INT'L, 1015 18TH ST, NW #1000, WASHINGTON, D.C. 20036	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
CORCORAN GALLERY, 17TH ST, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
FRIENDS OF THE NATIONAL ZOO, WASHINGTON, D.C. 20008	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	250.
GEORGETOWN DAY SCHOOL, 4530 MACARTHUR BLVD, NW, WASHINGTON, D.C. 20007	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	17,250.
HARVARD UNIVERSITY, 124 MOUNT AUBURN ST, CAMBRIDGE, MA 02138	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
HEBREW HOME OF GREAT WASH, 6121 MONTROSE ST, ROCKVILLE, MD 20852	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
JELLEFF BOYS & GIRLS CLUBS, 3265 S ST, NW, WASHINGTON, D.C. 20007	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	500.
JEWISH COUNCIL FOR THE AGING, 11710 HUNTERS LANE, ROCKVILLE, MD	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
JEWISH SOCIAL SERVICE AGENCY, 6123 MONTROSE RD, ROCKVILLE, MD 20852	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.

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KENNEDY CENTER FOR THE PERFORMING ARTS, WASHINGTON, D.C. 20566	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
MASORTI FDN FOR CONSERVE JUDAISM, 6525 BELCREST RD, HYATTSVILLE, MD	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	25,000.
NARAL FOUNDATION, 1156 15TH STREET, WASHINGTON, D.C. 20005	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000.
NATIONAL WOMEN'S LAW CENTER, 1616 P ST, NW #100, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
NATURE CONSERVANCY, 2 WISCONSIN CIRCLE #600, CHEVY CHASE, MD 20815	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
NEW ISRAEL FUND, 1101 15TH ST, NW #304, WASHINGTON, D.C. 20005	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
PEOPLE FOR THE AMERICAN WAY, 2000 M ST, NW #400, WASHINGTON, D.C. 20036	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PHILLIPS COLLECTION, 1600 21ST, NW, WASHINGTON, D.C. 20009	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,500.
PLANNED PARENTHOOD OF METRO WASH, 1108 16TH ST, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	12,500.
PROJECT INTERCHANGE, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
SEEDS OF PEACE, 1350 CONNECTICUT AVE, NW #850, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	3,900.
SIERRA CLUB, 180 MONTGOMERY ST, SAN FRANCISCO, CA	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
SMITHSONIAN INSTITUTE, WASHINGTON, D.C. 20560	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
SOC FOR THE ADVANCE OF WOMEN'S HEALTH, 1920 L ST, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	250.

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STERN GROVE, 44 PAGE ST #604D, SAN FRANCISCO, CA 94102	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
U.S. HOLOCAUST MEMORIAL MUSEUM, 2000 L ST, NW #717, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	75,000.
WASHINGTON BALLET, 3515 WISCONSIN AVE, NW, WASHINGTON, D.C. 20016	N/A	OTHEF PUBLIC CHARITY	GENERAL SUPPORT	3,000.
WASH INST FOR JEWISH LEADER, 11710 HUNTERS LN, ROCKVILLE, MD	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
WASHINGTON INSTITUTE FOR NEAR EAST POLICY, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
WASHINGTON OPERA, KENNEDY CENTER, WASHINGTON, D.C. 20566	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,200.
WASHINGTON TENNIS FDN, 16TH & KENNEDY ST, NW, WASHINGTON, D.C. 20011	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	750.
WETA (PUBLIC TELEVISION), P.O. BOX 2626, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	9,000.
WHITMAN-WALKER CLINIC, 1407 S STREET, NW, WASHINGTON, D.C. 20009	N/A	OTHEF PUBLIC CHARITY	GENERAL SUPPORT	3,000.
WOMEN'S LEGAL DEFENSE FUND, 1875 CONN AVE, NW #700, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
ALPA EPSILON PI FDN, 8815 WESLEYAN RD, INDIANAPOLIS, IN 46268	N/A	PRIVATE FOUNDATION	GENERAL SUPPORT	1,000.
AMER COMM FOR WEITZMAN INSTITUTE, 51 MADISON AVE, NEW YORK, NY 10010	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
ARTS & ARTISTS, 3223 KLINGLE RD, NW, WASHINGTON, D.C. 20008	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.

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BRK NATL JEWISH MUSEUM, N/A 1640 RHODE ISLAND AVE, NW, WASHINGTON, D.C.	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,500.
BOARD OF JEWISH N/A EDUCATION, 11710 HUNTERS LANE, ROCKVILLE, MD	OTHER PUBLIC CHARITY	GENERAL SUPPORT	6,400.
NATL JEWISH CENTER FOR N/A LEARNING & LEADERSHIP, 99 PARK AVE, NY, NY	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,500.
DATEABLE, 35 WISCONSIN N/A CIRCLE, CHEVY CHASE, MD 20815	OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.
D.C. JEWISH COMM CENTER, N/A 1529 16TH STREET, NW, WASHINGTON, D.C. 20036	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
EDUCATIONAL ALLIANCE, N/A 197 EAST BROADWAY, NEW YORK, NY 10002	OTHER PUBLIC CHARITY	GENERAL SUPPORT	500.
COMM COUNCIL FOR THE N/A HOMELESS, 4713 WISCONSIN AVE, NW, WASHINGTON, D.C.	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,250.
HANNAH HOUSE, 612 M N/A STREET, NW, WASHINGTON, D.C. 20001	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,250.
HEBREW ACADEMY, 2010 N/A LINDEN LANE, SILVER SPRING, MD 20910	OTHER PUBLIC CHARITY	GENERAL SUPPORT	500.
HEBREW UNION COLLEGE, N/A 3101 CLIFTON AVE, CINCINNATI, OH 45220	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,000.
HILLEL OF GREAT WASH, N/A 6101 MONTROSE RD, ROCKVILLE, MD 20852	OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.
HOME CARE PROGRAM, 6525 N/A BELCREST RD, HYATTSVILLE, MD 20782	OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.
JERUSALEM FOUNDATION, 60 N/A EAST 42ND STREET, NEW YORK, NY 10165	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
JESNA, 730 BROADWAY, NEW N/A YORK, NY 10003	OTHER PUBLIC CHARITY	GENERAL SUPPORT	300.

JEWISH COMMUNITY CENTER, N/A 6125 MONTROSE RD, ROCKVILLE, MD 20852		OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.
JEWISH HOLOCAUST SURVIVORS, 1023 LOXFORD TERR, SILVER SPRING, MD	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	500.
JOSEPH SLIFKA CENTER, 80 WALL STREET, NEW HAVEN, CT 06520	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	250.
CONGREGATION KNESETH ISRAEL, 1125 SPA RD, ANNAPOLIS, MD 21403	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MD AGAINST HANDGUN ABUSE, 3000 CHESTNUT AVE, BALTIMORE, MD 21211	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	1,000.
N STREET VILLAGE, 1226 VERMONT AVE, NW, WASHINGTON, D.C. 20005	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
TEMPLE BETH AMI, 800 HURLEY AVE, ROCKVILLE, MD 20850	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	100.
TEMPLE SOLEL, 2901 MITCHELLVILLE RD, BOWIE, MD 20716	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	250.
VICE PRESIDENT'S RESIDENCE FUND, 1615 L ST, NW, WASHINGTON, D.C.	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	2,500.
WESTERN SHORF CONSERVANCY, 2808 CHURCH ROAD, BOWIE, MD 20721	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				<u>298,000.</u>

THE MORNINGSTAR FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold - e.g., real estate. 2-story brick warehouse, or common stock 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo. day, yr.)
1a 3000 SH A1 BANK FINANCIAL CORPORATION	D	05/13/92	05/27/97
b 667 SH BANKAMERICA CORP	D		05/27/97
c 1200 SH BANKAMERICA CORP	D		05/27/97
d 300 SH CIGNA CORP	D	03/15/93	05/27/97
e 150 SH CIGNA CORP	D	06/04/93	05/27/97
f 100 SH CIGNA CORP	D	09/07/93	05/27/97
g 350 SH CVS CORPORATION	D	11/02/94	05/27/97
h 850 SH CVS CORPORATION	D	11/14/95	05/27/97
i 900 SH COCA COLA CO	D	05/25/93	05/27/97
j 300 SH COCA COLA CO	D	09/03/93	05/27/97
k 2000 SH CORNING, INC.	D	11/14/95	05/27/97
l 1180.50 SH DIEBOLD, INC.	D	08/05/93	05/27/97
m 675 SH DIEBOLD, INC.	D	09/03/93	05/27/97
n 1012.50 SH DIEBOLD, INC.	D	10/18/93	05/27/97
o 700 SH FRUIT OF THE LOOM, INC.	D	11/30/94	05/27/97

(a) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
a 112,196.	0.	28,437.	83,759.
b 76,802.	0.	5,907.	70,895.
c 112,976.	0.	71,848.	41,128.
d 52,018.	0.	18,203.	33,815.
e 26,009.	0.	8,914.	17,095.
f 17,339.	0.	6,280.	11,059.
g 16,589.	0.	10,032.	6,557.
h 40,289.	0.	22,245.	18,044.
i 61,558.	0.	18,603.	42,955.
j 54,718.	0.	17,090.	37,628.
k 98,047.	0.	44,785.	53,262.
l 44,002.	0.	19,921.	24,081.
m 25,160.	0.	11,570.	13,590.
n 37,740.	0.	17,837.	19,903.
o 24,429.	0.	19,198.	5,231.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			83,759.
b			70,895.
c			41,128.
d			33,815.
e			17,095.
f			11,059.
g			6,557.
h			18,044.
i			42,955.
j			37,628.
k			53,262.
l			24,081.
m			13,590.
n			19,903.
o			5,231.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7. If (loss), enter "-0-" in Part I, line 7)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). (If gain, also enter in Part I, line 2, column (c). If (loss), enter "-0-" in Part I, line 2)	3

THE MORNINGSTAR FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	400 SH HARTFORD FINANCIAL SERVICES GROUP	D	12/23/95	05/27/97
b	200 SH HEWLETT PACKARD CO	D	07/16/92	05/27/97
c	800 SH HEWLETT PACKARD CO	D	02/17/93	05/27/97
d	400 SH ITT INDUSTRIES, INC.	D	12/23/95	05/27/97
e	2500 SH JSB FINANCIAL, INC.	D		05/27/97
f	500 SH JSB FINANCIAL, INC.	D		05/27/97
g	440 SH ELI LILLY & CO	D	05/18/88	05/27/97
h	1200 SH MICROSOFT CORP	D	05/25/93	05/27/97
i	400 SH MICROSOFT CORP	D	09/24/93	05/27/97
j	400 SH 3M	D	08/09/93	05/27/97
k	300 SH J P MORGAN & CO	D	04/16/93	05/27/97
l	100 SH J P MORGAN & CO	D	07/22/93	05/27/97
m	200 SH J P MORGAN & CO	D	11/30/94	05/27/97
n	458 SH PFIZER, INC.	D	08/09/93	05/27/97
o	600 SH PROCTER & GAMBLE	D	03/10/93	05/27/97

	(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,459.	0.	12,908.	17,551.
b	10,630.	0.	3,511.	7,119.
c	42,519.	0.	14,045.	28,474.
d	9,760.	0.	5,999.	3,761.
e	105,371.	0.	32,500.	72,871.
f	21,449.	0.	6,500.	14,949.
g	40,765.	0.	440.	40,325.
h	152,125.	0.	27,350.	124,775.
i	50,708.	0.	8,025.	42,683.
j	36,559.	0.	20,470.	16,089.
k	30,944.	0.	21,953.	8,991.
l	10,315.	0.	7,030.	3,285.
m	20,629.	0.	11,785.	8,844.
n	46,382.	0.	13,694.	32,688.
o	82,587.	0.	32,205.	50,382.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				17,551.
b				7,119.
c				28,474.
d				3,761.
e				72,871.
f				14,949.
g				40,325.
h				124,775.
i				42,683.
j				16,089.
k				8,991.
l				3,285.
m				8,844.
n				32,688.
o				50,382.

2	Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7; if (loss), enter "-0-" in Part I, line 7)	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) (If gain, also enter in Part I, line 8, column (c); if (loss), enter "-0-" in Part I, line 8)	3	

THE MORNINGSTAR FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 SH PROCTER & GAMBLE	D	03/29/93	05/27/97
b 100 SH PROCTER & GAMBLE	D	07/22/93	05/27/97
c 100 SH PROCTER & GAMBLE	D	09/13/93	05/27/97
d 1400 SH SARA LEE CORP	D		05/27/97
e 1400 SH SARA LEE CORP	D	02/10/58	05/27/97
f 5000 SH STANDARD FINANCIAL, INC.	D	10/26/94	05/27/97
g 100 SH TENNECO, INC.	D		05/27/97
h 100 SH TENNECO, INC.	D		05/27/97
i 130 SH WELLS FARGO & CO	D		05/27/97
j 130 SH WELLS FARGO & CO	D		05/27/97
k 2400 SH WESTPAC BANKING	D		05/27/97
l 800 SH INTEL CORP	D		05/27/97
m 983 SH IBM	D	12/16/92	05/27/97
n 1400 SH SUNDSTRAND CORP	D	03/03/93	05/27/97
o 800 SH GENERAL ELECTRIC CO	D		05/27/97

(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,529.	0.	9,885.	17,644.
b 13,765.	0.	4,918.	8,847.
c 13,765.	0.	4,818.	8,947.
d 58,833.	0.	38,325.	20,508.
e 58,833.	0.	784.	58,049.
f 115,746.	0.	48,125.	67,621.
g 4,415.	0.	3,935.	480.
h 4,415.	0.	86.	4,329.
i 33,623.	0.	14,121.	19,502.
j 33,623.	0.	130.	33,493.
k 66,058.	0.	33,063.	32,995.
l 134,716.	0.	50,675.	84,041.
m 174,624.	0.	51,435.	123,189.
n 70,908.	0.	26,723.	44,185.
o 48,418.	0.	15,174.	33,244.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k) but not less than "-0-")
a			17,644.
b			8,847.
c			8,947.
d			20,508.
e			58,049.
f			67,621.
g			480.
h			4,329.
i			19,502.
j			33,493.
k			32,995.
l			84,041.
m			123,189.
n			44,185.
o			33,244.

2 Capital gain net income or net capital loss	(If gain, also enter in Part I, line 7) (If (loss) enter "-0-" in Part I, line 7)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	(If gain, also enter in Part I, line 8, column (c)) (If (loss) enter "-0-" in Part I, line 8)	3