

Form **990-PF**

or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation  
(See separate instructions.)

**1991**

Department of the Treasury  
Internal Revenue Service

Note: You may be able to use a copy of this return to satisfy state reporting requirements.

For the calendar year 1991, or fiscal year beginning \_\_\_\_\_, 1991, and ending \_\_\_\_\_, 19

Name of organization: **THE SKERRYVORE FOUNDATION INC**

Number, street, and room (or P.O. box number): **14-16 ELM PLACE**

City or town, state, and ZIP code: **RYE NEW YORK 10580**

A Employer identification number: **13-6114309**

B State registration number (see instruction F)

C If application pending, check here

D Foreign organizations, check here

E If your private foundation status terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G If address changed, check here

II Check type of organization:  Exempt private foundation

4947(a)(1) trust (see instruction C)  Other taxable private foundation

I Fair market value of assets at end of year (from Part II, col. (c), line 16): **1,468,321.**

J Accounting method:  Cash  Accrual

Other (specify) \_\_\_\_\_

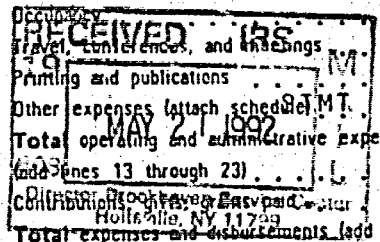
(Part I column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
1 Contributions, gifts, grants, etc., received (att. sch.)				
2 Contributions from split-interest trusts				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	80,726.	80,726.		
5a Gross rents				
b (Net rental income (loss))				
6 Net gain or (loss) from sale of assets not on line 10	(-2,907.)			
7 Capital gain net income (from Part IV, line 2)		NONE		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales minus returns and allowances				
b Minus: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total (add lines 1 through 11)	77,819.	80,726.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,400.	1,200.		1,200.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) S.I.M.T. 3	51.	51.		
19 Depreciation (attach schedule) and depletion	258.	129.		
20				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) S.I.M.T. 3	,765.	4,476.		289.
24 Total operating and administrative expenses (add lines 13 through 23)	7,474.	5,856.		1,489.
25 Contributions of property (attach schedule)	38,000.			38,000.
26 Total expenses and disbursements (add lines 24 and 25)	45,474.	5,856.		39,489.
27a Excess of revenue over expenses and disbursements (line 12 minus line 26)	32,345.			
b Net investment income (if negative, enter "-0-")		74,870.		
c Adjusted net income (if negative, enter "-0-")				

Please attach check or money order here.

Operating and Administrative Expenses



CMC 6/8/92



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		16,900.	12,712.	12,712.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		minus: allowance for doubtful accounts				
	4	Pledges receivable				
		minus: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		minus: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)	4	149,180.	625,619.	661,625.
	b	Investments - corporate stock (attach schedule) STMT	4	1,208,332.	768,684.	793,190.
	c	Investments - corporate bonds (attach schedule)				
11	Investments - land, buildings, and equipment: basis					
	minus: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis		8,292.			
	minus: accumulated depreciation (attach schedule)		7,497.	1,053.	795.	
15	Other assets (describe )					
16	<b>Total assets (completed by all filers - see instructions)</b>		<b>1,375,465.</b>	<b>1,407,810.</b>	<b>1,468,322.</b>	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Support and revenue designated for future periods (attach schedule)				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe )					
23	<b>Total liabilities (add lines 17 through 22)</b>		<b>NONE</b>	<b>NONE</b>		
Fund Balances or Net Assets	Organizations that use fund accounting, check here <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.					
	24a	Current unrestricted fund				
	b	Current restricted fund				
	25	Land, buildings, and equipment fund				
	26	Endowment fund				
	27	Other funds (describe )				
	Organizations not using fund accounting, check here <input checked="" type="checkbox"/> and complete lines 28 through 32.					
	28	Capital stock or trust principal		1,375,465.	1,407,810.	
	29	Paid-in capital or capital surplus				
	30	Retained earnings or accumulated income				
31	<b>Total fund balances or net assets (see instructions)</b>		<b>1,375,465.</b>	<b>1,407,810.</b>		
32	<b>Total liabilities and fund balances/net assets (see instructions)</b>		<b>1,375,465.</b>	<b>1,407,810.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 31 (must agree with end-of-year figure reported on prior year's return)	1	1,375,465.
2	Enter amount from Part I, line 27a	2	32,345.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,407,810.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 31</b>	6	<b>1,407,810.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1			

**SEE PART IV SUPPORTING STATEMENT**

(a) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)
		166027	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gain (excess of col. (h) gain over col. (i), but not less than "-0-")
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	

2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter "-0-" in Part I, line 8 . . . . .		3	

**Part V Qualification Under Section 4940(a) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave Part V blank.

Were you liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If "Yes," you do not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or fiscal year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1990	155,262.	1,394,074.	0.1113728
1989	2,000.	1,354,077.	0.0014770
1988	7,457.	1,209,304.	0.0061663
1987	17,086.	1,632,996.	0.0104629
1986	109,232.	4,678,724.	0.0233465

2 Total of line 1, column (d) . . . . .	2	0.1528255
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.0305651
4 Enter the net value of noncharitable-use assets for 1991 from Part X, line 5 . . . . .	4	1,628,573.
5 Multiply line 4 by line 3 . . . . .	5	49,777.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	749.
7 Add lines 5 and 6 . . . . .	7	50,526.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	39,489.

**Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(c), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Give date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,497.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	2	NONE
3	Add lines 1 and 2	3	1,497.
4	Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	4	NONE
5	Tax on investment income (line 3 minus line 4 (but not less than "-0-"))	5	1,497.
6	Credits/Payments:		
a	1991 estimated tax payments and 1990 overpayment credited to 1991	6a	2,433.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 2758)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments (add lines 6a through d)	7	2,433.
8	Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>TAX DUE.</b> If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	9	
10	<b>OVERPAYMENT.</b> If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	10	936.
11	Enter the amount of line 10 you want credited to 1992 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	936.

**Part VII Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c	N/A	
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10a(1)		X
10a(2)		X
10a(3)		X
10a(4)		X
10a(5)		X
10a(6)		X

Part VI Statements Regarding Activities (continued)

	Yes	No
10 b. If you answered "Yes" to any of questions 10a(1) through (6), were the acts you engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 47?	10b	N/A
c. Did you engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of your tax year beginning in 1991?	10c	X
11 Taxes on failure to distribute income (section 4942) (does not apply for years you were a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a. Did you at the end of tax year 1991 have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1991? If "Yes," list the years	11a	X
b. If 11a is "Yes," are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes" attach statement - see instructions.)	11b	N/A
c. If the provisions of section 4942(d)(2) are being applied to ANY of the years listed in 11a, list the years here.		
12 Taxes on excess business holdings (section 4943):		
a. Did you hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	12a	X
b. If "Yes," did you have excess business holdings in 1991 as a result of: (1) any purchase by you or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period for longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if you had excess business holdings in 1991.)	12b	N/A
13 Taxes on investments that jeopardize charitable purposes (section 4944):		
a. Did you invest during the year any amount in a manner that would jeopardize your charitable purposes?	13a	X
b. Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1991?	13b	X
14 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a. During the year did you pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	14a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	14a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	14a(3)	X
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	14a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	14a(5)	X
b. If you answered "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945?	14b	N/A
c. If you answered "Yes" to question 14a(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	14c	N/A
15 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	15	X
16 During this tax year did you maintain any part of your accounting/tax records on a computerized system?	16	X
17 a. Did anyone request to see either your annual return or exemption application (or both)?	17a	X
b. If "Yes," did you comply pursuant to the instructions? (See General Instruction Q.)	17b	N/A
18 The books are in care of <u>JOHN R ROBINSON ESQ</u> Telephone no. <u>914-967-7821</u> Located at <u>14-16 ELM PL, RYE NY 10580</u>		
19 Section 4947(a)(1) charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return. Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>19</u>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation (if not paid, enter -0-)
SEE STATEMENT 1				

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2. Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of employees paid more than \$30,000	(b) Title and time devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$30,000 . . . . . ▶

3 Five highest paid persons for professional services - (see instructions). If none, enter "NONE."

(a) Name and address of persons paid more than \$30,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$30,000 for professional services . . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments

Describe any program-related investments made by the foundation during the tax year.	Amount
1 -----	
2 -----	
3 -----	

**Part X Minimum Investment Return (All organizations must complete this part)**

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,636,039.
b	Average of monthly cash balances	1b	16,411.
c	Fair market value of all other assets (see instructions)	1c	924.
d	Total (add lines 1a, b, and c)	1d	1,653,374.
e	Reduction claimed for blockage or other factors (attach detailed explanation) <input type="checkbox"/>	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Line 1d minus line 2	3	1,653,374.
4	Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,801.
5	Net-value of noncharitable-use assets - Line 3 minus line 4 (Enter in Part V, line 4.)	5	1,628,573.
6	Minimum investment return (Enter 5% of line 5.)	6	81,429.

**Part XI Distributable Amount (see instructions)** (Section 4942(j)(3) and (j)(5) private operating foundations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	81,429.
2a	Tax on investment income for 1991 from Part VI, line 5	2a	1,497.
b	Income tax under subtitle A, for 1991	2b	NONE
c	Line 2a plus line 2b	2c	1,497.
3	Distributable amount before adjustments (line 1 minus line 2c)	3	79,932.
4a	Recoveries of amounts treated as qualifying distributions	4a	NONE
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b	4c	NONE
5	Line 3 plus line 4c	5	79,932.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted (line 5 minus line 6) (Also enter in Part XIII, line 1.)	7	79,932.

**Part XII Qualifying Distributions (see instructions)**

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,489.
b	Program-related investments - total of lines 1-3 of Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions (add lines 1a through 3b). Enter in Part V, line 8 and Part XIII, line 4.)	4	39,489.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income - enter 1% of Part I, line 27b (see instructions)	5	NONE
6	Adjusted qualifying distributions (line 4 minus line 5)	6	39,489.

Note: The amount on line 6 will be used in Part V, column (b), when calculating the section 4940(c) reduction of tax in subsequent years.

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 1990	(c) 1990	(d) 1991
1 Distributable amount for 1991 from Part XI, line 7 . . . . .				79,932.
2 Undistributed income, if any, as of the end of 1990:				
a Enter amount for 1990 only . . . . .			38,219.	
b Total for prior years: . . . . .				
3 Excess distributions carryover, if any, to 1991:				
a From 1986 . . . . .	NONE			
b From 1987 . . . . .	NONE			
c From 1988 . . . . .	NONE			
d From 1989 . . . . .	NONE			
e From 1990 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 1991 from Part XII, line 4: <u>39,489.</u>				
a Applied to 1990, but not more than line 2a . . . . .			38,219.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 1991 distributable amount . . . . .				1,270.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 1991 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income (line 2b minus line 4b) . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 1990 (line 2a minus line 4a). Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 1991 (line 1 minus lines 4d and 5). This amount must be distributed in 1992 . . . . .				78,662.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 1986 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 1992 (line 6a minus lines 7 and 8) . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 1987 . . . . .	NONE			
b Excess from 1988 . . . . .	NONE			
c Excess from 1989 . . . . .	NONE			
d Excess from 1990 . . . . .	NONE			
e Excess from 1991 . . . . .	NONE			

Donor Quality

Form 990-PF (1991)

Part XIV Private Operating Foundations (see instructions and Part VII, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1991, enter the date of the ruling . . . . .

b Check box to indicate whether you are a private operating foundation described in section 4942(j)(3) or 4942(j)(5).

	Tax year		Prior 3 years		
	(a) 1991	(b) 1990	(c) 1989	(d) 1988	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (or 1991: previously Part IX) . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4, (or 1991: previously Part XII), line 6)					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d) . . . . .					
3 Complete 3a, b, or c for the alternative test on which you rely:	NOT APPLICABLE FOR THIS RETURN				
a "Assets" alternative test—enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test—Enter 2/3 of minimum investment return shown in Part X, line 8, (or 1991: previously Part IX, line 6) . . . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

Part XV Supplementary Information (Complete this part only if you had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here  if you only make contributions to preselected charitable organizations and do not accept unsolicited requests for funds. If you make gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NONE

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BETH A.M.E. CHURCH-NORWALK				1,500.
OPEN SPACE INSTITUTE				2,000.
NATURAL RESOURCES DEFENSE COUNCIL				13,000.
BETH EL SYMOGOGUE				1,500.
POLICE ATHLETIC LEAGUE				15,000.
GIRLS INCORPORATED OF NEWPORT MESA				5,000.
<b>Total</b>				<b>38,000.</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>NONE</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business Code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g) Fees from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	80,726.	
5 Net rental income or (loss) from real estate:					
(a) debt-financed property					
(b) not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,907.	
9 Net income from special fundraising events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: (a)					
(b)					
(c)					
(d)					
(e)					
12 Subtotal (add columns (b), (d), and (e))				77,819.	
13 TOTAL (add line 12, columns (b), (d), and (e))					77,819.

(See worksheet for line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of your exempt purposes (other than by providing funds for such purposes). (See instructions.)
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ProQuest

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1, a, b, c, d regarding transfers and transactions with noncharitable exempt organizations.

d If the answer to any of the above is "Yes," complete the following schedule. The "Amount involved" column below should always indicate the fair market value of the goods, other assets, or services given by the reporting organization.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Part XVIII Public Inspection

- 1 Enter the date the notice of availability of the annual return appeared in a newspaper: 04-17-92
2 Enter the name of the newspaper: THE NEW YORK LAW JOURNAL
3 Check here [X] if you have attached a copy of the newspaper notice as required by the instructions.

Signature block containing fields for Signature of officer or trustee, Date, Title, Preparer's signature, Date, Preparer's name for years if self-employed and address, E.I. No., and ZIP code.

STATE OF NEW YORK }  
County of New York } ss:


THE ANNUAL RETURN OF THE GREARYVORE FOUNDATION, INC. for the calendar year ended December 31, 1991 is available at its principal office, located at 14-18 Elm Place, Rye, NY 10580, (914) 937-7921 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is JOHN R. ROBINSON, Esq.

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the NEW YORK LAW JOURNAL, a Daily Newspaper, that the Advertisement hereto annexed has been published in the said NEW YORK LAW JOURNAL one time, on the 17th day of April

19 92 .



SWORN TO BEFORE ME this 17th day  
of April 19, 92

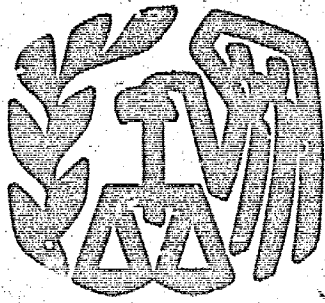
  
Notary Public, State of New York  
No. 452818  
Qualified in Nassau County  
Commission Expires Dec. 31, 1992

FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
SECURITIES		700 COLUMBIA LABS INC.					P02-15-91	05-23-91
5,631.		5,306.					325.	
SECURITIES		15 CGMPAQ COMPUTER CORP					P02-08-91	05-24-91
534.		1,073.					-539.	
SECURITIES		50 BETHLEHEM STEEL CORP					P04-30-91	06-19-91
796.		729.					67.	
SECURITIES		20 DOW JONES					P02-08-91	10-19-91
554.		553.					1.	
SECURITIES		20 DOW JONES					P02-08-91	06-19-91
554.		553.					1.	
SECURITIES		30 SAFETY-KLEEN CORP					P02-08-91	06-19-91
937.		953.					-16	
SECURITIES		15 MICROSOFT CORP					P02-08-91	10-01-91
1,316.		988.					328.	
SECURITIES		30 WASTE MANAGEMENT INC.					P02-08-91	10-01-91
1,077.		1,210.					-133.	
SECURITIES		10 IBM					P02-08-91	12-17-91
851.		1,294.					-443.	
SECURITIES		30 KELLY SERVICE INC. CL A					P02-08-91	12-17-91
870.		1,063.					-193.	
SECURITIES		1000 ARNGX CORP COMM					P	01-31-91
		125.					-3,125.	
SECURITIES		150000 U.S. TREASURY NOTES D/D 3/5/86 8.125% DUE 5-15-91					P03-05-86	05-15-91
150,000.		149,180.					320.	
TOTAL								-2,907.

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Poor Quality  
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BROOKHAVEN

SERVICE

CENTER

THE SKERRYVORE FOUNDATION INC  
RYE NEW YORK 10580

TAX DEPRECIATION

OFFICE EQUIPMENT	7,003.	100	7,003.	7,003.SL	5	
COMPUTER	1,289.020190	100	1,289.	236.SL	5	258.

8,292.	8,292.	7,239.	258.
--------	--------	--------	------

Poor Quality  
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THE SKERRYVORE FOUNDATION INC  
RYE NEW YORK 10580

STATEMENT 1  
13-6114309

LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND TIME	COMPENSATION	CONTRIB TO EMPLOYEE BENEFIT PLAN	EXPENSE ACCOUNT
SYLVIA B. ROBINSON WIDGEON PT. EASTON MD 21601	V P TRES PART	NONE	NONE	NONE
JOHN R ROBINSON 14-16 ELM PLACE RYE NY. 10580	PRES SEC PART	NONE	NONE	NONE

Poor Quality

THE SKERRYVGRE FOUNDATION INC.  
RYE NEW YORK 10580

STATEMENT 2  
13-6114309

INTEREST, DIVIDENDS, OTHER INCOME

US GOVERNMENT FUND	57,773.
PUTNAM TRUST	3,783.
US OBLIGATIONS	25,156.
ACCRUED INTEREST	-5,986.
	-----
TOTAL	80,726.
	=====

Poor Quality  
Conv

THE SKERRYVORE FOUNDATION INC  
RYE NEW YORK 10580

STATEMENT 3  
13-6114309

INTEREST, TAXES, AND OTHER EXPENSES

TAXES

FOREIGN WITHHOLDING TAX

51.

TOTAL

51.

OTHER EXPENSES

NYS FILING FEES

250.

CUSTODY FEES

4,476.

AD EXPENSE

35.

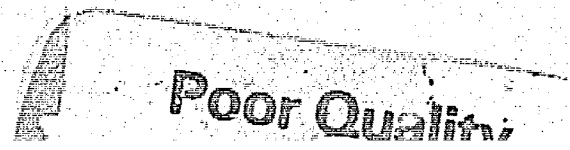
MISCELLANEOUS

4.

4,765.

TOTAL OTHER EXPENSES

4,765.



BALANCE SHEET DETAIL

	END OF YEAR BOOK VALUE	END OF YEAR FAIR MARKET VALUE
<b>INVESTMENTS - U.S. AND STATE OBLIGATIONS</b>		
100000 US TREA. BONDS 2-03	127,891.	129,125.
500000 US TREA. NOTES 4-96	497,728.	532,500.
<b>TOTAL</b>	<b>625,619.</b>	<b>661,625.</b>
<b>INVESTMENTS - CORPORATE STOCK</b>		
1,000 SHS PUTNAM TRUST	19,250.	14,750.
25 SHS ABBOTT LABS	1,096.	1,722.
50 SHS ANHEUSER-BUSCH CO. INC.	2,623.	3,075.
150 SHS BALTIMORE GAS & ELEC.	4,118.	5,138.
30 SHS BANDAG INC. COM	3,220.	3,596.
135 SHS BOEING CO.	6,223.	6,446.
70 SHS BORDON INC.	2,486.	2,284.
85 SHS BRISTOL MYER SQUIBB CO.	6,636.	7,501.
90 SHS BRITISH TELECOMMUNICATN	5,422.	5,625.
170 SHS CAMPBELL SOUP CO.	6,629.	7,225.
80 SHS CAROLINA POWER & LIGHT	3,670.	4,330.
50 SHS CHASE MANHATTAN CORP	960.	863.
60 SHS COCA COLA CO.	3,980.	4,815.
200 SHS CONAGRA INC.	6,641.	7,100.
220 SHS CONSOLIDATED EDISON CO	5,278.	6,298.
20 SHS CONSOLIDATED NTRL GAS	875.	360.
80 SHS CORNING INC. COM	5,590.	6,140.
20 SHS DONNELLEY RR & SON CO.	850.	1,000.
20 SHS DUNN & BRADSTREET CORP	973.	1,150.
60 SHS DUPONT EI DE NEMOURS	2,491.	2,798.
270 SHS FOOD LION CL B	5,649.	7,358.
250 SHS FORD MOTOR CO.	7,278.	7,031.
100 SHS FPL GROUP INC.	3,135.	3,700.
45 SHS GENERAL ELECTRIC	3,118.	3,443.
50 SHS GENERAL MOTORS CO.	1,910.	1,444.
30 SHS GILLETTE CO.	1,009.	1,684.
180 SHS GLAXO HOLDING	4,041.	5,715.
30 SHS H.J. HEINZ CO.	1,035.	1,166.
200 SHS HANSON PLC ADR.	4,255.	4,075.
30 SHS HEWLETT PACKARD	1,170.	1,710.
30 SHS IONICS INC.	1,095.	1,350.
45 SHS JOHNSON & JOHNSON	4,347.	5,153.
PUTNAM U.S. GOVT SEC FUND #57	558,620.	558,620.
180 SHS KANSAS POWER & LIGHT	4,079.	5,108.
90 SHS KELLOGG CO.	4,646.	5,884.
45 SHS LILLY ELI & CO.	3,486.	3,758.

THE SKERRYVORE FOUNDATION INC  
RYE NEW YORK 10580

STATEMENT 5  
13-6114309

BALANCE SHEET DETAIL

25 SHS LIZ CLAIBORNE INC.	938.	1,056.
30 SHS MERCK & CO.	3,999.	4,995.
15 SHS MINNESOTA MINING & MANF	1,294.	1,429.
60 SHS NALCO CHEMICAL CO.	1,965.	2,498.
90 SHS ORANGE & ROCKLAND UTLTY	3,013.	3,476.
90 SHS PACIFIC GAS & ELECTRIC	2,344.	2,925.
65 SHS PEPSICO INC.	1,960.	2,202.
60 SHS PHILIP MORRIS INC.	3,753.	4,815.
15 SHS PROCTER & GAMBLE	1,224.	1,408.
70 SHS REUTERS HOLDING INC.	2,985.	4,043.
150 SHS RUBBERMAID INC.	3,549.	5,738.
20 SHS UNITED TECHNOLOGIES CRP	985.	1,085.
40 SHS UNOCAL CORP	995.	935.
90 SHS WAL MART STORES INC.	3,467.	5,299.
20 SHS WALT DISNEY CO.	2,388.	2,290.
60 SHS WARNER LAMBERT CO.	4,315.	4,658.
15 SHS WASHINGTON POST CO.	3,330.	2,918.
1000 SHS WESTBRIDGE COMPUTER	5,861.	7,130.
60 SHS WM WRIGLEY COMM	3,685.	4,845.
450.288 SHS FDLTY FD EQ INC II	6,250.	6,538.
973.52 SHS NEUBERGER & BERMAN	6,250.	6,669.
609.756 SHS T-ROWE PRICE SM	6,250.	6,323.
TOTAL	768,684.	793,190.

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES BUREAU  
 120 Broadway, NEW YORK, N.Y. 10271

FORM NYCP-3

THE SKERRYVORE FOUNDATION  
 NAME OF ORGANIZATION

SECURITIES SCHEDULE

1991

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	ARNOX CORP.	1,000	3,125				1,000		-0-		<3,125>	-	-	-	-
	U.S. T. NOTE 5-91	150,000	149,180				150,000	-	150,000	5-91	820	-	-	-	
	POTNAM TRUST	1,000	19,250									1,000	19,250	14,750	
	ABBOTT LABS	-	-			25		1,096				25	1,096	1,722	
	ANHEUSER-BUSCH CO. INC.					50		2,623				50	2,623	3,075	
	BALTIMORE GAS & ELECTRIC					150		4,118				150	4,118	5,138	
	BANDAG INC. COH.					30		3,220				30	3,220	3,596	
	BOEING CO.					135		6,223				135	6,223	6,446	
	BORDEN INC.					70		2,486				70	2,486	2,284	
	BRISTOL MYER SQUIBB CO.					85		6,636				85	6,636	7,501	
	BRITISH TELECOMMUNICATION					90		5,422				90	5,422	5,625	
	CAMPBELL SOUP CO.					170		6,629				170	6,629	7,225	
	CAROLINA POWER & LIGHT CO.					80		3,670				80	3,670	4,330	
	CHASE MANHATTAN CORP.					50		960				50	960	863	
	COCA COLA CO.					60		3,980				60	3,980	4,815	
	CONAGRA INC.					200		6,641				200	6,641	7,100	
	CONSOLIDATED EDISON CO.					220		5,278				220	5,278	6,298	
PAGE 1	*TOTALS*	152,000	171,555	1,415	-	58,982	151,000	-	150,000		<2,305>	2,415	78,232	80,763	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
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 120 Broadway, NEW YORK, N.Y. 10271

FORM NYCP-3

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1991  
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		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	CONSOLIDATED NATL GAS CO.			20		875						20	875	860	
	CORNING INC. COM.			80		5,590						80	5,590	6,140	
	DONNELLEY R R + SON CO.			20		850						20	850	1,000	
	DUN + BRADSTREET CORP			20		973						20	973	1,150	
	DUPONT EI DE NEMOURS			60		2,491						60	2,491	2,798	
	FOOD LION CL B			270		5,649						270	5,649	7,358	
	FORD MOTOR CO.			250		7,278						250	7,278	7,031	
	FPL GROUP INC.			100		3,135						100	3,135	3,700	
	GENERAL ELECTRIC			45		3,118						45	3,118	3,443	
	GENERAL MOTORS CO.			50		1,910						50	1,910	1,444	
	GILLETTE CO.			30		1,009						30	1,009	1,684	
	GLAXO HOLDING			180		4,041						180	4,041	5,715	
	H.J. HEINZ CO.			30		1,035						30	1,035	1,166	
	HANSON PLC ADR.			200		4,255						200	4,255	4,075	
	HENLETT PACKARD			30		1,170						30	1,170	1,710	
	IONICS INC			30		1,095						30	1,095	1,350	
	JOHNSON + JOHNSON			45		4,347						45	4,347	5,153	
	PAGE 2 *TOTALS->	-	-	1,460	-	48,821	-	-	-	-	-	1,460	48,821	55,777	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
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 120 Broadway, NEW YORK, N.Y. 10271

FORM NYC-5

THE SKERRYVORE FOUNDATION  
 NAME OF ORGANIZATION

SECURITIES SCHEDULE

1991

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	KANSAS POWER & LIGHT			180		4,079						180	4,079	5,108	
	KELLOGG CO.			90		4,646						90	4,646	5,884	
	LILLY ELI & CO.			45		3,486						45	3,486	3,758	
	LIZ CLAIRBORNE INC.			25		938						25	938	1,056	
	MERCK & CO.			30		3,999						30	3,999	4,995	
	MINNESOTA MNG & MFG CO.			15		1,294						15	1,294	1,429	
	NALCO CHEMICAL CO.			60		1,965						60	1,965	2,498	
	ORANGE & ROCKLAND UTIL.			90		3,013						90	3,013	3,476	
	PACIFIC GAS & ELECTRIC			90		2,344						90	2,344	2,925	
	PEPSICO INC.			65		1,960						65	1,960	2,202	
	PHILIP MORRIS INC.			60		3,753						60	3,753	4,815	
	PROCTER & GAMBLE			15		1,224						15	1,224	1,408	
	REUTERS HOLDING INC.			70		2,985						70	2,985	4,043	
	RUBBERMAID INC.			150		3,549						150	3,549	5,738	
	UNITED TECHNOLOGIES CORP.			20		985						20	985	1,085	
	UNOCAL CORP.			40		995						40	995	935	
	WAL MART STORES INC.			90		3,467						90	3,467	5,299	
	PAGE 3 TOTALS			1,135		44,682						1,135	44,682	56,654	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
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 120 Broadway, NEW YORK, N.Y. 10271

FORM NYCP-3

THE SKERRYVORE FOUNDATION

SECURITIES SCHEDULE

1991

NAME OF ORGANIZATION

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	Number Shares	Price Share	Gross Selling Price			Net Shares or Principal	Cost or Acquisition Value	Market Value	
	WALT DISNEY CO.			20		2,388						20	2,388	2,290	
	WARNER LAMBERT CO.			60		4,315						60	4,315	4,658	
	WASHINGTON POST CO.			15		3,330						15	3,330	2,918	
	WESTBRIDGE COMPUTER CORP			1,000		5,861						1,000	5,861	7,130	
	WM WRIGLEY COMM			60		3,685						60	3,685	4,845	
	FIDELITY FUND EQU. INC. II			450.288		6,250						450.288	6,250	6,538	
	NEUBERGER & BERMAN GEN. FD			973.52		6,250						973.52	6,250	6,669	
	T. ROWE PRICE SM. CAP. VAL. FD			609.756		6,250						609.756	6,250	6,323	
	U.S. T. - BONDS 2-03			100,000		127,891						100,000	127,891	129,125	
	U.S. T. - NOTES 4-96			500,000		497,728						500,000	497,728	532,500	
	COLUMBIA LABS INC			700		5,306	700	5,631	5-25-91	325					
	COMPAQ COMPUTER CORP.			15		1,073	15	534	5-24-91	< 539					
	BETHLEHEM STEEL CORP.			50		729	50	796	6-19-91	67					
	DOW JONES			20		553	20	554	6-19-91	1					
	DOW JONES			20		553	20	554	6-19-91	1					
	SAFETY-KLEEN CORP.			30		953	30	937	6-19-91	< 16					
	MICROSOFT CORP.			15		988	15	1,316	10-1-91	328					
	PAGE 4 TOTALS →			604,938	564	614,163	850	10,322		167		603,888	563,948	702,996	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES BUREAU  
 120 Broadway, NEW YORK, N.Y. 10271

THE SKERRYVORE FOUNDATION

SECURITIES SCHEDULE

1991

NAME OF ORGANIZATION

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	WASTE MANAGEMENT INC.			30		1,211	30		1,077	10-1-91	< 134 >				
	INTERNATIONAL BUSIN. MACH.			10		1,245	10		851	12-17-91	< 444 >				
	KELLY SERVICE INC. CL.A			30		1,065	30		870	12-17-91	< 195 >				
	TOTAL THIS PAGE			70		3,511	70		2,798		< 773 >				
	TOTAL ON PAGE 1	152,000	171,555	1,415		58,982	151,000		150,000		< 2,305 >	2,415	78,232	80,763	
	" " " 2			1,460		48,821						1,460	48,821	55,777	
	" " " 3			1,135		44,682						1,135	44,682	56,651	
	" " " 4			604,035	54	674,103	850		10,322		167,600	188,564	663,948	702,996	
	*TOTALS*	152,000	171,555	580,110	54	830,159	151,000		163,120		< 2,911 >	603,192,564	835,683	896,195	