

Form 990  
Department of the Treasury  
Internal Revenue Service

Return of Organization Exempt From Income Tax  
Section 501(c) of the Internal Revenue Code

1971

For the calendar year 1971, or fiscal year beginning 1971, and ending 19

Please type, print or attach label. See instruction P.	Name of organization <b>The Skerryvore Foundation, Inc.</b>	Employer identification number (See instruction F) <b>13-6114309</b>
	Address (number and street) <b>The Sperry &amp; Hutchinson Company</b>	Date of exemption letter <b>2/26/64</b>
	City or town, State, and ZIP code <b>330 Madison Avenue N.Y. N.Y. 10017</b>	If exemption application is pending, check this block <input type="checkbox"/>
Enter the name and address used on your return for 1970 (if the same as above, write "Same"). If none filed, give reason. <b>Same</b>		Enter exemption Code paragraph 501(c) ( <b>3</b> )

**Part I All Organizations Complete Part I**

If you are not a private foundation and line 8 is \$10,000 or less, complete only Part I. Do not complete Part II.

Receipts (Revenues)					
1	Gross sales and receipts from all sources, other than shown on lines 5 and 6			6,198	40
2	Cost of goods sold				
3	Cost or other basis and sales expenses of assets sold				
4	Gross income—line 1 less sum of lines 2 and 3			6,198	40
5	Gross dues and assessments from members and affiliates				
6	Gross contributions, gifts, grants and similar amounts received (see instructions)			309,900	94
7	Total—add lines 4, 5 and 6			316,099	34
8	Gross receipts for filing requirements tests—add lines 1, 5 and 6				
Expenses and Disbursements					
9	Expenses attributable to gross income	1,519	50		
10	Disbursements for purposes for which exempt	435,993	45	437,512	95
11	Excess of receipts over expenses and disbursements—line 7 less sum of lines 9 and 10—Increase or (Decrease) in net worth (see instructions)			( 121,413	61)
Assets and Liabilities		Beginning of year		End of year	
12	Total assets	299,326	92	177,913	31
13	Total liabilities				
14	Net worth	299,326	92	177,913.	31

REC'D WITH REMITTANCE

MAY 18. 1972

MASC PHILA. PA.

15	Have you engaged in any activities which have not previously been reported to the Internal Revenue Service? If "Yes," attach a detailed description of such activities	Yes	No
16	Have any changes not previously reported to the Internal Revenue Service been made in your governing instrument, articles of incorporation, or bylaws, or other instruments of similar import? If "Yes," attach a copy of the changes.		X
17	Is this a group return filed on behalf of affiliated organizations covered by a group exemption letter? (see inst's.)		X
18	Have you filed a tax return on Form 990-T for this year?		X
19	Was there a substantial contraction during the year. (See instruction O.) If "Yes," attach a schedule for the disposition(s) for the year(s) showing type of asset disposed of, the date(s) disposed, the cost or other basis, the fair market value on date of disposition and the names and addresses of the recipients of the assets distributed.	see X	below*
20	Membership organizations enter amount allocated for political purposes	-	
21	Organizations exempt under section 501(c)(7) enter amount of:		
	(a) Initiation fees and capital contributions included in line 5, Part I	-	
	(b) Gross receipts from general public from use of club facilities included in line 1, Part II (or line 1, Part I, if only Part I is completed) (See Rev. Proc. 71-17)	-	
22	Enter your principal activity codes from last page of instructions	6021	602
23	The books are in care of ▶ <b>John H. Booth, 330 Madison Avenue N.Y. N.Y. 10017</b>		
	Located at ▶		

24	PRIVATE FOUNDATIONS—Excise Taxes (See instruction 24)		
	(a) Tax on investment income from Schedule B (Form 990)	187	16
	(b) Taxes from attached Form 4720	none	
	(c) Total (add (a) and (b)). Pay in full with return (Make check or money order payable to Internal Revenue Service)	187	16

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

5/11/72 Date  
 Signature of officer or trustee  
 Secretary Title  
 Address

\* \$121,413.61 reduction in net worth came out of cash



**Organizations with Gross Receipts of More Than \$10,000 and Private Foundations Regardless of Amount of Gross Receipts—Complete Part II**

**Receipts from Other Sources (line 1, Part I)**

1	Gross sales or receipts from all business activities (state nature). (Attach a statement explaining how each business activity not reported on Form 990-T contributed importantly to your exempt purpose. See instruction J.)		
2	Interest		6,198.40
3	Dividends		
4	Gross rents		
5	Gross royalties		
6	Gross amount received from sale of assets, excluding inventory items (attach schedule)		
7	Other income (attach schedule—Do not include contributions, gifts, grants, etc.)		
8	<b>Total gross sales and receipts from other sources. Enter here and on line 1, page 1.</b>		<b>6,198.40</b>

**Expenses and Disbursements (lines 9 and 10, Part I)**

	(A) Attributable to gross income	(B) For exempt purposes
9 Contributions, gifts, grants, and similar amounts paid (attach schedule—see inst's.)		435,000.00
10 Disbursements to or for members (attach schedule—see inst's.)		
11 Compensation of officers, directors, and trustees (attach schedule—see inst's.)		
12 Other salaries and wages		
13 Interest		
14 Taxes .4% Excise Tax 1970		366.89
15 Rent		
16 Depreciation (and depletion) (attach schedule—see inst's.)		
17 Other (attach schedule—do not include capital expenditures)	1519.50	626.56
18 <b>Totals. Enter here and on lines 9 and 10, page 1.</b>	<b>1519.50</b>	<b>435,993.45</b>

**Balance Sheets**

	Beginning of Taxable Year 15		End of Taxable Year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
<b>Assets</b>				
19 Cash: (a) Savings and interest-bearing accounts				
(b) Other <b>MHTCO Undistributed Income</b>		156,065.82		43,544.21
20 Accounts receivable net <b>from Trusts</b>		16,434.40		5,745.80
21 Notes receivable net (attach schedule)				
22 Inventories				
23 Gov't obligations: (a) U.S. and instrumentalities	126,826.70		128,623.30	
(b) State, subdivisions thereof, etc.		126,826.70		128,623.30
24 Investments in nongovernmental bonds, etc. (attach schedule)				
25 Investments in corporate stocks (attach schedule)				
26 Mortgage loans (number of loans _____)				
27 Other investments (attach schedule)				
28 Depreciable (depletable) assets (attach schedule)				
(a) Less accumulated depreciation (depletion)				
29 Land				
30 Other assets (attach schedule)				
31 <b>Total assets (line 12, Part I)</b>		<b>299,326.92</b>		<b>177,913.31</b>
<b>Liabilities</b>				
32 Accounts payable				
33 Contributions, gifts, grants, etc., payable				
34 (a) Bonds and notes payable (attach schedule)				
(b) Mortgages payable				
35 Other liabilities (attach schedule)				
36 <b>Total liabilities (line 13, Part I)</b>				
<b>Net Worth</b>				
37 <del>Capital stock</del> or principal fund		299,326.92		177,913.31
38 Paid-in or capital surplus				
39 Retained earnings or income fund				
40 <b>Total net worth</b>				
41 <b>Total Liabilities and Net Worth</b>		<b>299,326.92</b>		<b>177,913.31</b>

Form 990-AR

1971

**Annual Report  
of Private  
Foundation**

THE SKERRYVORE FOUNDATION, INC.

Name

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**Under Section 6056 of the Internal Revenue Code**

In addition to this Annual Report, the annual return of the Foundation filed on Form 990 is available for public inspection. Consult an Internal Revenue Service office for further information.

Department  
of the  
Treasury



**Internal  
Revenue  
Service**

Annual report for calendar year 1971, or fiscal year beginning ....., 1971, and ending ....., 19.....

Name of organization **The Skerryvore Foundation, Inc.** Employer identification number **13-6114309**

Address of principal office **%The Sperry & Hutchinson Co., 330 Madison Avenue N.Y. N.Y. 10017**

If books and records are not at above address, specify where they are kept Name of principal officer of foundation **Edwin J. Beinecke, Jr.**

Revenues	
1 Amount of gifts, grants, bequests, and contributions received for the year . . . . .	309,900.94
2 Gross income for the year . . . . .	6,198.40
3 Total . . . . .	316,099.34
Disbursements and Expenses	
4 Disbursements for the year for the purposes for which exempt (including administrative expenses) .	435,993.45
5 Expenses attributable to gross income (item 2 above) for the year . . . . .	1,519.50

**Foundation Managers**

6 List all managers of the foundation (see section 4946(b) IRC):

Name and title	Address where manager may be contacted during normal business hours
SCHEDULE ATTACHED	

6a List here any managers of the foundation (see section 4946(b) IRC) who have contributed 2 percent of the total contributions received by the foundation before the close of any taxable year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LINDA L. BEINECKE

6b List here any managers of the foundation (see section 4946(b) IRC) who own 10 percent or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10 percent or greater interest.

NONE

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID1971

<u>Name and Address of Recipient</u>		<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Urological Services Massachusetts General Hospital	Boston, Mass.	For: Support of hospital's Urological Research Program under Dr. George Prout, Jr.	\$ 40,000.00
Boston University School of Law	Boston, Mass.	For: Challenge gift for Boston University Center for Law & Health Sciences	75,000.00
Our Lady of Good Counsel Church	Brooklyn, N.Y.	For: Industrial Stove & miscellaneous repairs.	1,000.00
Yale University	New Haven, Conn.	For: Beinecke Rare Book & Manuscript Library Operating Deficit & Coverdale Bible	60,000.00
Youth Consultation Service of the Diocese of New York, Inc.	New York, N.Y.	General Support	15,000.00
United States Ski Educational Fund	Denver, Colorado	For: Ski Ball	18,000.00
Preventive Medicine Institute Strang Clinic	New York, N.Y.	General Support	10,000.00
The Humane Society of New York	New York, N.Y.	General Support	1,000.00
Rye Country Day School	Rye, New York	For: Gymnasium & Operating costs of reading program	25,000.00

**SCHEDULE A  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Organizations Exempt Under 501(c)(3)  
Supplementary Information**

▶ Attach to Form 990.

For calendar year 1971 or fiscal year

**1971**

beginning ..... 1971, and ending ..... 19.....

Name **The Skerryvore Foundation Inc.** Employer identification number **13-6114309**

**Part I Compensation of Officers, Directors and Trustees**

Name and address	Social security number	Title	Time devoted to position	Compensation
				N
				O
SCHEDULE ATTACHED				N
				E

Total—Enter here and on line 11, Part II, Form 990

**Part II Compensation of Five Highest Paid Employees (Other than included in Part I—see instructions)**

Name and address of employees paid more than \$30,000	Social security number	Title	Compensation
NO COMPENSATION PAID—SEE SCHEDULE FOR PART I			

Total number of other employees paid over \$30,000

**Part III Five Highest Paid Persons for Professional Services (See instructions)**

Name and address of persons paid more than \$30,000	Type of service	Compensation
NONE PAID IN EXCESS OF 30,000		

Total number of others receiving over \$20,000 for professional services

	Yes	No
1 During the taxable year, has the organization (1) attempted to influence any national, State, or local legislation, or (2) participated or intervened in any political campaign? . . . . . If "Yes," attach a detailed description of such activities and copies of any materials published or distributed by the organization in connection with such activities.		X
2 Has the organization received a ruling or determination letter from the Internal Revenue Service that it is not a private foundation within the meaning of section 509(a)? . . . . . If "Yes," enter date of ruling or letter ▶		X
3 Is the organization a private foundation? (See instructions for definition) . . . . . If "No," complete Part V on page 2. If "Yes," complete and attach Schedule B (Form 990).	X	

**Part V Reason for Non-Private Foundation Status (See instructions for definitions)**

The organization is not a private foundation because it is:

- 1  A church, school, hospital or governmental unit within the meaning of section 170(b)(1)(A) (i), (ii), (iii), or (v), respectively.
- 2  A medical research organization operated in conjunction with a hospital as provided in section 170(b)(1)(A)(iii). Enter name and address of hospital \_\_\_\_\_
- 3  An organization operated for the benefit of a college or university owned or operated by a governmental unit as provided in section 170(b)(1)(A)(iv). (Complete financial schedule.)
- 4  An organization that normally receives a substantial part of its support from a governmental unit or from the general public as provided in section 170(b)(1)(A)(vi). (Complete financial schedule.)
- 5  An organization that normally receives no more than 1/3 of its support from gross investment income and more than 1/3 of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions. Refer to section 509(a)(2). (Complete financial schedule.)
- 6  An organization operated solely for the benefit of, and in connection with, one or more of the organizations described in blocks 1 through 5 (or for the benefit of one or more organizations described in section 501(c)(4), (5), or (6) and also described in 5 above), but not controlled by disqualified persons other than foundation managers. Refer to section 509(a)(3). (Attach a statement identifying and describing the organization(s) for whose benefit you are operated and the relationships between you and the organization(s).)
- 7  An organization organized and operated to test for public safety as provided in section 509(a)(4) (see instructions).

**Financial Schedule (complete only if block 3, 4 or 5 is checked)**

Calendar year (or fiscal year beginning in) ▶	(a)	(b)	(c)	(d)	(e)
	1970	1969	1968	1967	Total
8 Gifts, grants and contributions received					
9 Membership fees received					
10 Gross receipts from admissions, sales of merchandise, performance of services, or furnishing of facilities in any activity which is not an unrelated business within the meaning of section 513					
11 Gross income from interest, dividends, rents, and royalties					
12 Net income from unrelated business activities					
13 Tax revenues levied for your benefit and either paid to you or expended on your behalf					
14 The value of services or facilities furnished by a Governmental unit to you without charge (do not include the value of services or facilities generally furnished to the public without charge)					
15 Other income (do not include gain (or loss) from sale of capital assets)—attach schedule					
16 Total of lines 8 through 15					
17 Line 16 less line 10					
18 Enter 1% of line 16					

- 19 Enter 2% of amount in column (e), line 17 . . . . .
- 20 If block 3 or 4 above is checked, attach a list showing the name of and amount contributed by each person (other than a governmental unit or "publicly supported" organization) whose total gifts for the above four-year period exceeded the amount shown on line 19. Enter the sum of all of the excess amounts here: \_\_\_\_\_
- 21 If block 5 above is checked, then with respect to amounts shown in lines 8, 9, and 10, attach a list showing the name of and total amounts received in each year from each person who is a "disqualified person." Enter the sum of such amounts for each year: (a) \_\_\_\_\_, (b) \_\_\_\_\_, (c) \_\_\_\_\_, (d) \_\_\_\_\_.
- 22 If block 5 above is checked, attach a list showing the name and amount included in line 10 for each year from each person (other than a "disqualified person"), but only if the amount for each year exceeds the greater of the amounts on line 18 for each year, or \$5,000. The term "person" includes a bureau or agency of a governmental unit, and each person described in section 170(b)(1)(A)(i) through (vi). Enter the sum of such excess amounts for each year: (a) \_\_\_\_\_, (b) \_\_\_\_\_, (c) \_\_\_\_\_, (d) \_\_\_\_\_.

**Balance Sheet Per Books at the Beginning of the Year**

Assets		Liabilities	
Cash . . . . .	156,065.82	Accounts payable . . . . .	
<b>MHT CO. Undistributed</b>		Contributions, gifts, grants, etc. payable . . . . .	
Accounts and notes receivable . . . . .	16,434.40	Bonds and notes payable . . . . .	
Income From Trust		Mortgages payable . . . . .	
Inventories . . . . .		Other liabilities . . . . .	
Securities	126,826.70	Total liabilities . . . . .	
Government obligations . . . . .			
Corporate bonds . . . . .		<b>Net Worth</b>	
Corporate stocks . . . . .		Principal fund . . . . .	299,326.92
Mortgage loans . . . . .			
Real estate . . . . .		Income fund . . . . .	
Less: Depreciation . . . . .			
Other assets . . . . .		Total net worth . . . . .	299,326.92
Less: Depreciation . . . . .		Total liabilities and net worth . . . . .	299,326.92
<b>Total assets . . . . .</b>	<b>299,326.92</b>		

**Itemized Statement of Securities and All Other Assets Held at the Close of the Taxable Year**

Asset	Book value	Market value
Cash	43,544.21	43,544.21
Accounts Receivable-MHT CO. Undistributed Trust Income	5,745.80	5,745.80
130 M.P.V. U.S.A. Treasury Bills due 2/24/72	128,623.30	129,337.00
<b>Total . . . . .</b>	<b>177,913.31</b>	<b>178,627.01</b>



**Grants and Contributions Paid or Approved for Future Payment During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Concise statement of purpose of grant or contribution	Amount
Paid during year			
SCHEDULE ATTACHED			
Approved for future payment			
SCHEDULE ATTACHED			

A notice has been published that this Annual Report is available for public inspection at the principal offices of the foundation, and copies of this Annual Report have been furnished to the Attorney General of each State entitled to receive reports and listed on Form 990:

5/11/72 (Date) *VFTSL* (Signature of officer) Secretary (Title)

(Date) (Signature of individual or firm preparing return) (Address)

**Instructions**

**A. Annual Report.**—The foundation managers (as defined in section 4946(b)) of every organization which is a private foundation having at least \$5,000 of assets at any time during a taxable year shall file an annual report. A private foundation may use this form for its annual reporting requirements.

The annual report required to be filed is in addition to and not in lieu of submitting the information required on Form 990 under section 6033.

The report may be prepared in printed, type-written or any other form the foundation chooses; provided that it readily and legibly discloses the information required by section 6056 and the regulations thereunder.

**B. Where and When to File.**—The annual report must be filed at the time and place specified for filing Form 990.

**C. Public Inspection of Private Foundation's Annual Reports.**—The annual report required to be filed under section 6056 shall be made available by the foundation managers for inspection at the principal office of the foundation during regular business hours by any citizen on request made within 180 days after the publication of notice of its availability; or if the foundation manager chooses, he may furnish a copy free of charge to such persons requesting inspection, provided such persons do so at the time and manner prescribed in section 6104(d) and the regulations thereunder.

The notice shall be published not later than the day prescribed for filing such annual report (determined with regard to any extensions of time for filing), in a newspaper having gen-

eral circulation in the county in which the principal office of the private foundation is located. The notice shall state that the annual report of the private foundation is available at its principal office for inspection during regular business hours by any citizen who requests it within 180 days after the date of such publication, and shall state the address of the private foundation's principal office and the name of its principal manager. A private foundation may designate in addition to its principal office, or (if the foundation has no principal office or none other than the residence of a substantial contributor or foundation manager) in lieu of such office, any other location at which its annual report shall be made available.

A copy of the notice must be attached to the annual report filed with the Internal Revenue Service.

A copy of such notice as published and a statement signed by a foundation manager stating that such notice was published, setting forth the date of publication and the publication in which it appears shall be sufficient proof of publication.

**D. Signature and Verification.**—The report must be signed by the foundation manager.

**E. List of States.**—A private foundation is required to attach to its Form 990 a list of all States:

(a) to which the organization reports in any fashion concerning its organization, assets, or activities, and

(b) with which the organization has registered (or which it has otherwise notified in any manner) that it intends to be, or is a charitable organization or that it is, or intends to be,

a holder of property devoted to a charitable purpose.

**F. Furnishing of Copies to State Officers; Listing of States.**—The foundation managers shall furnish a copy of the annual report (required by section 6056) to the Attorney General of (1) each State which they are required to list above, (2) the State in which is located the principal office of the foundation, and (3) the State in which the foundation was incorporated or organized. Such report shall be furnished at the same time it is sent to the Internal Revenue Service. In addition, the foundation managers shall provide upon request a copy of the annual report to the Attorney General or other appropriate State officer of any other State. The foundation manager shall also attach to the report a copy of the Form 990 and a copy of the Form 4720 (if any) filed by the foundation with the Internal Revenue Service for the year.

**G. Penalty for Failure to File Report and Notice on Time.**—If a private foundation fails to file the annual report on or before the due date, or to comply with the requirements under "C" above, there will be imposed on the person (anyone under a duty to perform the act), a \$10 penalty for each day during which such failure continues, not to exceed \$5,000. See section 6652(d)(3). If such failure to file the annual report or comply with "C" is willful, there shall be imposed in addition to the amount mentioned above a penalty of \$1,000 with respect to each such report or notice. See section 6685.

**H. Foreign Organizations.**—A foreign organization which has received substantially all of its support (other than gross investment income) from sources outside the United States shall not be subject to the requirements of C and F above.

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID

1971

<u>Name and Address of Recipient</u>		<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Natural Resources Defense Council	New York, N.Y.	General Support	\$ 10,000.00
The Memorial Hospital at Easton, Maryland, Inc.	Easton, Md.	General Support	5,000.00
Jack-Kriendler-Charlie Berns Fdn. (Earmarked for N.Y. Heart Fund)	New York, N.Y.	General Support	20,000.00
New York Heart Association	New York, N.Y.	General Support	5,000.00
Human Resources Center	Albertson, N.Y.	For: General Support of Center & School	50,000.00
Columbia Presbyterian Hospital	New York, N.Y.	For: Research	100,000.00
		TOTAL	\$ 435,000.00

(None of the above recipients are individuals)

**SCHEDULE B  
(Form 990)**

**Exempt Private Foundations**  
(Defined in section 509(a) and exempt under section 501(a))  
**Determination of Liability for Chapter 42 Taxes**

**1971**

Department of the Treasury  
Internal Revenue Service

For calendar year 1971 or fiscal year beginning

1971, ending 19.....

Name The Skerryvore Foundation, Inc. Employer identification number 13-6114309

- A** Did you file the annual report required by Section 6056? (See Form 990-AR for instructions) . . . . .  Yes  No
- B** At the time of filing Form 990 for 1971, does the organization satisfy the requirements of section 508(e)? (See general instruction D) . . . . .  Yes  No  
If Yes, have such requirements been satisfied by:  
(1)  Language in the governing instrument (original or as amended).  
(2)  Enactment of State legislation effectively amending the governing instrument.
- C** Has the organization attached the list of States referred to in General Instruction B and furnished copies of Forms 990, and 990-AR (or equivalent report) to State officers as required by General Instruction C? . . . . .  Yes  No
- D** (1) For calendar year 1970 or fiscal year beginning in 1970, does the organization claim status as an operating foundation within the meaning of Section 4942(j)(3)? . . . . .  Yes  No  
If "Yes," attach the information required by General Instruction E; do not answer question B, Part III.  
(2) If the answer to (1) above is "Yes," has the organization received a ruling or determination letter that it is an operating foundation? If "Yes," enter date of ruling or letter. . . . .  Yes  No

**Part II** Substantial Contributors (if more space is needed, attach schedule)

Name	Address
Linda L. Beinecke	Cliffdale Road, Greenwich, Conn.
Edwin J. Beinecke (Deceased 1/70)	" " " "

**Part III** Computation of Excise Tax on Investment Income

Income	1 Interest . . . . .	6,198.40	
	2 Dividends . . . . .		
	3 Gross rents . . . . .		
	4 Gross royalties . . . . .		
	5 Net capital gain (from page 2) . . . . .		
	6 Total income. Add lines 1 through 5	6,198.40 ✓	
Deductions Attributable to Investment Income	7 Compensation of officers . . . . .	(a) Total expense	(b) Allocable expense
	8 Other salaries and wages . . . . .		
	9 Interest . . . . .		
	10 Taxes . 4% Excise Tax, 1970 . . . . .	366.89	
	11 Rent . . . . .		
	12 Investment service fees . . . . .		
	13 Depreciation (Straight line) . . . . .		
	14 Depletion (Cost) . . . . . Investment Assets 12/31/71 128,623		
	15 Other deductions . . . . . Total Assets 12/31/71 177,913 =	2,146.06	1,519.50
	16 Total deductions. Add lines 7 through 15 . X 2101.66 = .72.30%	2,512.95	1,519.50 ✓
Tax	17 Net investment income (line 6 less line 16, column (b)) . . . . .	4,678.90 ✓	
	18 Domestic organizations—Excise tax, 4% of line 17. Enter here and on line 24(a), page 1, Form 990 . . . . .	187.16	
	19 Foreign organizations: (a) Enter total of lines 1 through 4 . . . . .		
	(b) 4% of line (a) . . . . .		
	(c) Tax withheld at source . . . . .		
(d) Tax due (line (b) less line (c)). Enter here and on line 24(a), page 1 of Form 990 . . . . .			
(e) Overpayment (line (c) less line (b)) (See instructions) . . . . .			

Foreign organizations—Enter book value \$ N/A and fair market value \$ N/A of assets held within the United States for investment.

**Capital Gains and Losses (Under Section 4940 of the Internal Revenue Code)**

a. Kind of property. Indicate security, real estate or other (Specify)	b. Description (Examples: 100 sh. of "Z" Co., 2-story brick, etc.)	c. How acquired P—Purchase D—Donation	d. Date acquired (mo., day, yr.)	e. Date sold (mo., day, yr.)
<b>1</b>				
<b>1.</b> Gross sales price	<b>g.</b> Depreciation allowed (or allowable)	<b>h.</b> Cost or other basis and expense of sale	<b>i.</b> Gain or (Loss) (if plus g less h)	
Complete only for assets showing gain in column i and owned by the foundation on 12/31/69				
<b>j.</b> F.M.V. as of 12/31/69	<b>k.</b> Adjusted basis as of 12/31/69	<b>l.</b> Excess of col. j over col. k, if any	<b>m.</b> Enter losses from col. i, and gains (excess of col. i gain over col. l, but not less than zero)	
<b>2 Total.</b> If gain, enter on line 5, Part II. If loss, enter zero . . . . .				

**Part III Private Foundation Questionnaire on Chapter 42 Taxes (excluding Section 4940)**

Yes	No
	X
	X
	X
	X
	X
	X
	-
	X
	X
	X
	X
	X
	X
	X
	X
	X

**A Self-dealing (section 4941):**

(1) Have you engaged in any of the following acts during the year either directly or indirectly, with one or more disqualified persons: (see instructions—"Definitions")—

(a) Sale, exchange, or leasing of property . . . . .

(b) Lending of money or other extension of credit . . . . .

(c) Furnishing of goods, services, or facilities . . . . .

(d) Payment of compensation (or payment or reimbursement of expenses) . . . . .

(e) Transfer of any part of your income or assets . . . . .

(f) Agreed to make any payment of money, or other property, to a government official as defined in section 4946(c) other than an agreement to employ such individual within 90 days from the date of the agreement . . . . .

(2) If any of questions 1(a) through 1(f) is answered "Yes," were all of such acts in which the foundation engaged excepted acts described in instruction D, Part III? . . . . .

**B Taxes on failure to distribute income (section 4942) (not applicable to an operating foundation as defined in 4942(j)(3)):**

(1) Did you at the end of taxable year 1971 have any undistributed income (as defined in section 4942(c)) with respect to the taxable year 1970? . . . . .

(2) If "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) with respect to such undistributed income? . . . . .

If "Yes," see instruction A, Part III.

(3) If answer to (1) is "No" or (2) is "Yes," enter amount required to be distributed for 1970 (the "distributable amount"—see section 4942(d)) \$ 8,185.91, and the qualifying distributions in 1970 \$ 358,575.00 and 1971 \$ 437,146.06. (Attach schedule similar to Schedule B, Form 4720, showing computations.)

**C Taxes on excess business holdings (section 4943):**

(1) Did you hold more than a two percent direct or indirect interest in any business enterprise (see instructions—"Definitions") at any time during the year? . . . . .

(2) If "Yes," has the foundation purchased or have disqualified persons purchased stock in a business enterprise since May 26, 1969, which resulted in excess business holdings (direct or indirect) which are subject to tax under section 4943? . . . . .

**D Taxes on investments which jeopardize charitable purpose (section 4944):**

Did you invest any amount in such manner as to jeopardize the carrying out of your exempt purposes during the year? . . . . .

**E Taxes on taxable expenditures (section 4945):**

(1) During the year did you pay, or incur a liability to pay, or designate an amount to be paid, for any of the following—

(a) To carry on propaganda, or otherwise attempt or influence legislation by attempting to affect the opinion of the general public or any segment thereof or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation . . . . .

(b) To influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive . . . . .

(c) As a grant to an individual for travel, study, or other similar purposes by such individual . . . . .

(d) As a grant to an organization, other than a charitable organization described in paragraph (1), (2) or (3) of section 509(a) of the Code . . . . .

(e) For any purpose other than religious, charitable, scientific, literary or educational purposes or for the prevention of cruelty to children or animals . . . . .

(2) If any of questions 1(a) through 1(e) is answered "Yes," were all of such transactions excepted transactions described in instruction E, Part III? . . . . .

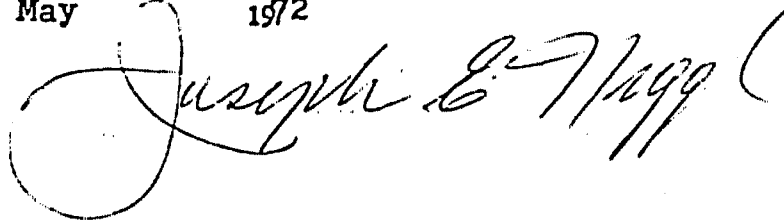
(3) If exception 9 of instruction E was applied to question 1(d), have you attached the required statement for such exception as provided in the instructions under exception 9? . . . . .

Attach Form 4720 if question A(2), B(2), E(2), or E(3) is answered "No" or question C(2), or D is answered "Yes."

STATE OF NEW YORK, }  
County of New York, } ss:

THE ANNUAL REPORT OF THE  
FREEMAN FOUNDATION, INC. for  
the calendar year ended Dec. 31, 1971, is  
available at its principal office, located  
at 333 Madison Avenue, New York, N. Y.  
10017, for inspection during regular busi-  
ness hours by any citizen who requests  
it within 180 days hereof. Principal Man-  
ager of the Foundation is CHARLES M.  
MENAGH.

JOSEPH E. NIGGL, being duly sworn, says that he is the PRINCIPAL  
CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily  
Newspaper printed and published in the County of New York; that the  
Advertisement hereto annexed has been regularly published in the said  
THE NEW YORK LAW JOURNAL one time, on the 11th day  
of May 1972



SWORN TO BEFORE ME, this 11th day  
of May 1972



NICHOLAS D'ONOFRIO  
Notary Public State of New York  
No. 21-691301  
Qualified in Kings County  
Commission Expires March 30, 1974

THE SKERRYVORE FOUNDATION, INC.  
1971  
I.D. #13-6114309

Schedule of Gross Contributions, Gifts, Grants and Similar Amounts Received  
Form 990, Part I Line 6

FOUNDATION IS INCOME BENEFICIARY UNDER CERTAIN TRUSTS LISTED BELOW:

Manufacturers Hanover Trust Co. Trustee:

a) Under trust indenture dated 10/23/62 m/b Linda L. Beinecke	162,243.76
b) " " " " 1/11/65 " " "	147,657.18
TOTAL	<u>309,900.94</u>

These trusts are split income trusts described under I.R. Code Section 4947 (a) (2) the income of which does not retain its character of "income" under I.R. Code Section 4940 Proposed Regs. 53.4940-1 (d) (2) since they were transferred in trust before May 27, 1969.

Investments in U.S. GOV't Obligations, Page 2 Balance Sheet, Line 23 (a)

130 M P. V. U. S. A. Treasury Bills due 2/24/72		F.M.V.	
	Cost	per bill	F.M.V.
	128,623.30	99.49	129,337

Furnishing of copies of Form 990 AR to State Officers

A copy of Form 990 AR will be furnished to the N.Y. State Attorney Generals Office.

Schedule B.—Taxes on Failure to Distribute Income for Taxable Years Beginning in 1970 (Section 4942)

Part I.—Computation of Tax

1. Gross income from Part II, line 10	9,627.80
2. Deductions from Part II, line 25	1,075.00
3. Adjusted net income—line 1 less line 2	8,552.80
4. Minimum investment return from Part III, line 4—organizations organized before May 27, 1969, enter zero	-0-
5. Enter the higher of line 3 or line 4	8,552.80
6. (a) Excise tax under section 4940 imposed for 1970	366.89
(b) Income tax under subtitle A imposed for 1970	
Total of lines 6(a) and 6(b)	366.89
7. Distributable amount for 1970—line 5 less line 6	8,185.91
8. Qualifying distributions in 1970 from column A, line 4, Part IV	358,575.00
9. Line 7 less line 8 but not less than zero	none
10. Qualifying distributions in 1971 from column B, line 4, Part IV	437,46.06
11. Undistributed income for 1970—line 9 less line 10	None
12. Tax on undistributed income—15% of line 11	None

Part II.—Gross Income and Deductions for 1970

Gross Income

1. Gross receipts or gross sales	Less: Returns and allowances	
2. Less: Cost of goods sold (Part II-A) and/or operations (Part II-B)		
3. Gross profit		
4. Dividends		
5. Interest		9,627.80
6. Gross rents		
7. Gross royalties		
8. Net short-term capital gain (attach schedule)		
9. Other income		
10. Total income—enter here and on line 1, Part I		9,627.80

Deductions

11. Compensation of officers or trustees	
12. Salaries and wages	
13. Rents	
14. Repairs	
15. Bad debts	
16. Interest	
17. Taxes	
18. Depreciation (straight-line)	
19. Amortization	
20. Depletion (cost)	
21. Advertising	
22. Pension, profit-sharing, stock bonus, annuity plans	
23. Other employee benefit plans	
24. Other deductions (attach schedule) Prof. fee 1,025.00 filing fee 50	1,075.00
25. Total deductions	1,075.00

Part II-A.—Cost of Goods Sold

Method of inventory valuation (specify) ▶	
1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs (attach schedule)	
5. Total	
6. Less inventory at end of year	
7. Cost of goods sold (enter here and on line 2, Part II)	

Part II-B.—Cost of Operations

1. Salaries and wages	
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (enter here and on line 2, Part II)	

**Part III.—Minimum Investment Return for 1970 (See Instructions)**

1. Fair market value of assets not used (or held for use) directly in carrying out exempt purpose:	
(a) Monthly average of securities at FMV . . . . .	.....
(b) Monthly average of cash balances . . . . .	.....
(c) Fair market value of all other assets . . . . .	.....
Total—sum of lines 1(a), 1(b), and 1(c) . . . . .	.....
2. Less acquisition indebtedness with respect to line 1 assets . . . . .	.....
3. Line 1 less line 2 . . . . .	.....
4. Enter 6% of amount on line 3—also enter on line 4, Part I . . . . .	.....

**Part IV.—Qualifying Distributions (See Instructions)**

	A 1970	B 1971
1. Amounts paid to accomplish purposes described in sections 170(c)(1) and 170(c)(2)(B) . . . . .	358,575.00	437,146.06
2. Amounts paid to acquire assets used (or held for use) directly in carrying out purposes described in sections 170(c)(1) and 170(c)(2)(B) . . . . .		
3. Amounts set aside for specific projects which are for purposes described in sections 170(c)(1) and 170(c)(2)(B) . . . . .		
4. Total . . . . .	358,575.00	437,146.06

**Schedule C.—Initial Tax on Excess Business Holdings (Section 4943)**

**Business Holdings and Computation of Tax**

1. Enterprise	2. Name and address of business enterprise	3. Employer identification number of business enterprise	4. Form of enterprise (corporation, trust, partnership, joint venture or sole proprietorship)
A			
B			
C			
D			
E			

	Enterprise				
	A	B	C	D	E
5. Date of determination (see instructions) . . . . .					
6. Value of all voting stock in enterprise owned by the foundation . . . . .					
7. Value of all nonvoting stock in enterprise owned by the foundation . . . . .					
8. Total holdings in enterprise—line 6 plus line 7 . . . . .					
9. Value of permitted holdings as defined in section 4943(c) . . . . .					
10. Excess holdings—line 8 minus line 9					
11. Initial tax on excess holdings—5% of line 10 . . . . .					
12. Total tax—sum of columns A through E, line 11 . . . . .					



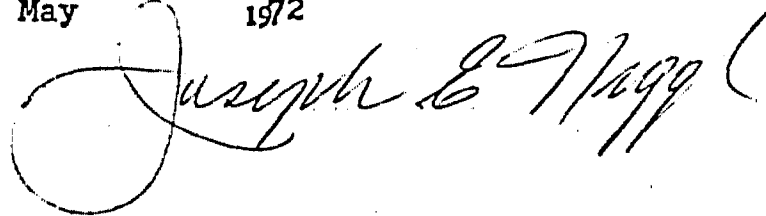
STATE OF NEW YORK,

County of New York, }

ss:

THE ANNUAL REPORT OF THE  
SHERYVORE FOUNDATION, INC. for  
the calendar year ended Dec. 31, 1971, is  
available at its principal office, located  
at 330 Madison Avenue, New York, N. Y.  
10017, for inspection during regular busi-  
ness hours by any citizen who requests  
it within 120 days hereof. Principal Man-  
ager of the Foundation is CHARLES M.  
MENAGH.

JOSEPH E. NIGGL, being duly sworn, says that he is the PRINCIPAL  
CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily  
Newspaper printed and published in the County of New York; that the  
Advertisement hereto annexed has been regularly published in the said  
THE NEW YORK LAW JOURNAL one time, on the 11th day  
of May 1972



SWORN TO BEFORE ME, this 11th day  
of May 1972



NICHOLAS D'ONOFRIO  
Notary Public State of New York  
No. 21-603261  
Qualified in Kings County  
Commission Expires March 30, 1974

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID1971

<u>Name and Address of Recipient</u>		<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Natural Resources Defense Council	New York, N.Y.	General Support	\$ 10,000.00
The Memorial Hospital at Easton, Maryland, Inc.	Easton, Md.	General Support	5,000.00
Jack-Kriendler-Charlie Berns Fdn. (Earmarked for N.Y. Heart Fund)	New York, N.Y.	General Support	20,000.00
New York Heart Association	New York, N.Y.	General Support	5,000.00
Human Resources Center	Albertson, N.Y.	For: General Support of Center & School	50,000.00
Columbia Presbyterian Hospital	New York, N.Y.	For: Research	100,000.00
		TOTAL	<u>\$ 435,000.00</u>

(None of the above recipients are individuals)

## THE SKERRYVORE FOUNDATION, INC.

1971

I.D. # 13-6114309SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS, AND MEMBERS

<u>Name of Officer, Director or Member</u>	<u>Position Held</u>	<u>Time Devoted to Business</u>	<u>Compensation</u>
Linda L. Belnecke Cliffdale Road Greenwich, Connecticut [REDACTED]	Member Director	Part	None
Edwin J. Belnecke, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director President	Part	None
William S. Belnecke 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Sylvia B. Robinson Widgaon Point Easton, Maryland 21601 [REDACTED]	Member Director Vice President	Part	None
John R. Robinson 521 Fifth Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Alvin P. Bernstein 330 Madison Avenue New York, New York 10017 [REDACTED]	Director Treasurer	Part	None
Francis T. S. Lavery 330 Madison Avenue New York, New York 10017 [REDACTED]	Director Secretary	Part	None

THE SKERRYVORE FOUNDATION, INC.

I D # 13-6114309

Year 1971

SCHEDULE OF CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
<u>1972</u> Yale University, New Haven, Conn. *	Operating deficit-\$28,000 Pilgrims Progress-\$43,000	\$ 71,000.00
The Memorial Hospital at Easton, Md. *	-----	5,000.00
		<hr/>
		\$ 76,000.00

\* Approved by Board in 1971. Charities not aware of 1972 gift.

( None of the above recipients are individuals.)

## THE SKERRYVORE FOUNDATION, INC.

1971

I.D. # 13-6114309SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS, AND MEMBERS

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Sylvia B. Robinson Widgeon Point Easton, Maryland 21601 [REDACTED]	Member Director Vice President	Part	None
John R. Robinson 521 Fifth Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Alvin P. Bernstein 330 Madison Avenue New York, New York 10017 [REDACTED]	Director Treasurer	Part	None
Francis T. S. Lavery 330 Madison Avenue New York, New York 10017 [REDACTED]	Director Secretary	Part	None

THE SKERRYVORE FOUNDATION, INC.

1971

I.D. #13-6114309

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Form 990, Part I Line 6

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b) " " " " 1/11/65 " " "	<u>147,657.18</u>
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	<u>Cost</u>	<u>per bill</u>	<u>F.M.V.</u>
	128,623.30	99.49	129,337

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THE SKERRYVORE FOUNDATION, INC.

I D # 13-6114309

Year 1971

SCHEDULE OF CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

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The Memorial Hospital at Easton, Md. *	-----	5,000.00
		<hr/>
		\$ 76,000.00

\* Approved by Board in 1971. Charities not aware of 1972 gift.

( None of the above recipients are individuals.)

## THE SKERRYVORE FOUNDATION, INC.

1971

I. D. # 13-6114309SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS AND MEMBERS

cont'd.

<u>NAME OF OFFICER, DIRECTOR OR MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
Stuart N. Updike c/o Messrs. Updike, Kelly, & Spellacy One Constitution Plaza Hartford, Connecticut 06103 [REDACTED]	Director	Part	None
Edward A. Hynes 330 Madison Avenue New York, New York 10017 [REDACTED]	Ass't. Secretary Executive Director	Part	None



THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

Year 1971

SCHEDULE OF OTHER EXPENSES PAID

<u>DATE</u>			
1/25/71	Upham, Meeker & Weithorn	\$ 262.50	(1)
3/12/71	Upham, Meeker & Weithorn	250.00	(1)
5/12/71	New York State Dept. of Law	50.00	(1)
5/20/71	New York Law Journal	13.30	(1)
6/30/71	Hurdman & Cranstoun, Penney & Co.	600.00	(1)
10/12/71	Upham, Meeker & Weithorn	400.00	(1)
10/14/71	Miller Northern Corp.	24.25	
11/ 8/71	Upham, Meeker & Weithorn	525.86	(1)
11/11/71	Goldsmith Brothers	20.15	
	TOTAL	<u>\$ 2,146.06</u>	

(1) Expenses Apportionable to Producing Income 2,106.66

Summary

Expenses Apportioned to Production of Income  
2,106.66 X 72.30% = 1,519.50

Formula:

Investment Assets 12/31/71 128,623  
Total Assets 12/31/71 177,913 = 72.30%

## THE SKERRYVORE FOUNDATION, INC.

1971

I. D. # 13-6114309

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS AND MEMBERS

cont'd.

<u>NAME OF OFFICER, DIRECTOR OR MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
Stuart N. Updike c/o Messrs. Updike, Kelly, & Spellacy One Constitution Plaza Hartford, Connecticut 06103 [REDACTED]	Director	Part	None
Edward A. Hynes 330 Madison Avenue New York, New York 10017 [REDACTED]	Ass't. Secretary Executive Director	Part	None

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID1971

<u>Name and Address of Recipient</u>		<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Urological Services Massachusetts General Hospital	Boston, Mass.	For: Support of hospital's Urological Research Program under Dr. George Prout, Jr.	\$ 40,000.00
Boston University School of Law	Boston, Mass.	For: Challenge gift for Boston University Center for Law & Health Sciences	75,000.00
Our Lady of Good Counsel Church	Brooklyn, N.Y.	For: Industrial Stove & miscellaneous repairs.	1,000.00
Yale University	New Haven, Conn.	For: Beinecke Rare Book & Manuscript Library Operating Deficit & Coverdale Bible	60,000.00
Youth Consultation Service of the Diocese of New York, Inc.	New York, N.Y.	General Support	15,000.00
United States Ski Educational Fund	Denver, Colorado	For: Ski Ball	18,000.00
Preventive Medicine Institute Strang Clinic	New York, N.Y.	General Support	10,000.00
The Humane Society of New York	New York, N.Y.	General Support	1,000.00
Rye Country Day School	Rye, New York	For: Gymnasium & Operating costs of reading program	25,000.00

THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

Year 1971

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<u>DATE</u>				
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3/12/71	Upham, Meeker & Weithorn		250.00	(1)
5/12/71	New York State Dept. of Law		50.00	(1)
5/20/71	New York Law Journal		13.30	(1)
6/30/71	Hurdman & Cranstoun, Penney & Co.		600.00	(1)
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	TOTAL	\$	<u>2,146.06</u>	

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