

1949114000621

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

### Return of Private Foundation

or Section 4947(a)(1) Trust Treated as a Private Foundation

Note: You may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

# 1988

For the calendar year 1988, or tax year beginning October 21, 1988, and ending December 31, 1988

Please type, print, or attach label. See Specific Instructions.	Name of organization <b>Max and Marian Farash Charitable Foundation</b>	Employer identification number <b>22 2948675</b>
	Address (number and street) <b>919 Winton Road</b>	State registration number (see instructions)
	City or town, state, and ZIP code <b>Rochester, New York 14618</b>	Fair market value of assets at end of year <b>500,700</b>

If application pending, check here  Foreign organizations, check here  Please attach check or money order here.

Check type of organization:  
 Exempt private foundation     4947(a)(1) trust     Other taxable private foundation  
 Section 4947(a)(1) trusts filing this form in lieu of Form 1041, check here and see General Instructions.

The books are in care of **Peter J. Kenny**  
 Located at **919 Winton Rd. S. Roch., NY 14618** Telephone no. **716-244-1886**

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Check this box if your private foundation status terminated under section 507(b)(1)(A)

Part I Analysis of Support, Revenue, and Expenses (see instructions for Part I)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purpose
Support and Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	501,000			
	2 Contributions from split-interest trusts				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b (Net rental income (loss) _____)				
	6 Net gain or (loss) from sale of assets not on line 10				
	7 Capital gain net income				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales minus returns and allowances				
	b Minus: Cost of goods sold (attach schedule)				
c Gross profit (loss)					
11 Other income (attach schedule)					
12 Total (add lines 1 through 11)	-0-	-0-	-0-		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) Federal User Tax	300	-0-	-0-	-0-
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses (add lines 13 through 23)	300	-0-	-0-	-0-
	25 Contributions, gifts, grants paid	-0-			-0-
26 Total expenses and disbursements (add lines 24 and 25)	300	-0-	-0-	-0-	
27a Excess of revenue over expenses and disbursements (line 12 minus line 26)	500,700				
b Net investment income (if negative enter -0-)		-0-			
c Adjusted net income (if negative enter -0-)			-0-		

Part I Balance Sheets		Attached schedules should be for end of year amounts only. (See instructions)	Beginning of year			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		500,700		500,700		
	2	Savings and temporary cash investments						
	3	Accounts receivable ▶ minus allowance for doubtful accounts ▶						
	4	Pledges receivable ▶ minus allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable ▶ minus allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10	Investments—securities (attach schedule)						
	11	Investments—land, buildings, and equipment: basis ▶ minus accumulated depreciation (attach schedule) ▶						
	12	Investments—mortgage loans						
	13	Investments—other (attach schedule)						
	14	Land, buildings, and equipment: basis ▶ minus accumulated depreciation (attach schedule) ▶						
	15	Other assets (describe ▶)						
		16	Total assets (see instructions)	-0-	500,700		500,700	
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable						
	19	Support and revenue designated for future periods (attach schedule)						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable (attach schedule)						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)	-0-	-0-				
Fund Balances or Net Worth	Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.							
	24a	Current unrestricted fund						
	b	Current restricted fund						
	25	Land, buildings, and equipment fund						
	26	Endowment fund						
	27	Other funds (Describe ▶)						
	Organizations not using fund accounting, check here ▶ <input type="checkbox"/> and complete lines 28-32.							
	28	Capital stock or trust principal	-0-	501,000				
	29	Paid-in or capital surplus						
	30	Retained earnings or accumulated income		(300)				
	31	Total fund balances or net worth (see instructions)		500,700				
	32	Total liabilities and fund balances/net worth (see instructions)		500,700				

**Part III Analysis of Changes in Net Worth or Fund Balances**

1	Total net worth or fund balances at beginning of year—Part II, column (a), line 31	-0-
2	Enter amount from Part I, line 27a	-0-
3	Other increases not included in line 2 (itemize) ▶ Trust Principal Received	501,000
4	Add lines 1, 2, and 3	
5	Decreases not included in line 2 (itemize) ▶ Expenses in Excess of Revenue	300
6	Total net worth or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 31	500,700

**Part IV Capital Gains and Losses for Tax on Investment Income**

N/A

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(e) Date sold (mo., day, yr.)
1				
(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k) but not less than zero)	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 } { If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8 (see instructions for line 8) } { If loss, enter -0- in Part I, line 8 }		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave Part V blank.

Were you liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," you do not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year: see instructions before making any entries.

N/A

(a) Base period years Calendar year (or fiscal year beginning in)	(b) Qualifying distributions	(c) Net value of noncharitable-use assets	(d) Payout ratio (column (b) divided by column (c))
1987			
1986			
1985			
1984			
1983			

- 2 Total of line 1, column (d)
- 3 Average payout ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.
- 4 Enter the net value of noncharitable-use assets for 1988 from Part IX, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of Part I, line 27b
- 7 Add lines 5 and 6
- 8 Enter the amount from Part XIII, line 6  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> (attach copy of ruling letter if necessary—see instructions) and enter "N/A"	
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b	-0-
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	
4	Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax on investment income (line 3 minus line 4 (but not less than -0-))	
6	Credits/Payments: (See General Instruction P if there is erroneous backup withholding.)	
a	1988 estimated tax payments/1987 overpayment credited to 1988	
b	Exempt foreign organizations—tax withheld at source	
c	Tax paid with application for extension of time to file (Form 2758)	
7	Total credits and payments (add lines 6a, b, and c)	
8	Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	-0-
10	OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	
11	Enter the amount of line 10 you want: Credited to 1989 estimated tax ▶ Refunded ▶	

**Part VII Statements Regarding Activities**

File Form 4720 if you answer "No" to question 10b, 11b, or 14b or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

	Yes	No
1a		X
b		X
c		X
2		X
3		X
4a		X
b		N/A
c		X
6	X	
7	X	
8a		New York
b	X	
9		X
10		
a		
(1)		X
(2)		X
(3)		X
(4)		X
(5)		X
(6)		X

**Part VII Statements Regarding Activities (continued)**

<b>10b</b> If you answered "Yes" to any of questions 10a(1) through (6), were the acts you engaged in excepted acts as described in regulations section 53.4941(d)-3 and 4?	Yes	No
	<input type="checkbox"/>	N/A
<b>c</b> Did you engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing that were not corrected by the first day of your tax year beginning in 1988?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>11</b> Taxes on failure to distribute income (section 4942) (does not apply for years you were a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):	<input type="checkbox"/>	<input type="checkbox"/>
<b>a</b> Did you at the end of tax year 1988 have any undistributed income (lines 6d and e, Part XIV) for tax years beginning before 1988? If "Yes," list the years ▶ _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes" to 11a, are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes" attach statement—see instruction.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here. ▶ _____	<input type="checkbox"/>	<input type="checkbox"/>
<b>12</b> Taxes on excess business holdings (section 4943):	<input type="checkbox"/>	<input type="checkbox"/>
<b>a</b> Did you hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," did you have excess business holdings in 1988 as a result of any purchase by you or disqualified persons after May 26, 1969: after the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; after the lapse of the 10-year first phase holding period; or after the 15-year first phase holding period? Note: You may use Schedule C, Form 4720, to determine if you had excess business holdings in 1988.	<input type="checkbox"/>	N/A
<b>13</b> Taxes on investments that jeopardize charitable purposes (section 4944):	<input type="checkbox"/>	<input type="checkbox"/>
<b>a</b> Did you invest during the year any amount in a manner that would jeopardize the carrying out of your charitable purposes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1988?	<input type="checkbox"/>	<input type="checkbox"/>
<b>14</b> Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):	<input type="checkbox"/>	<input type="checkbox"/>
<b>a</b> During the year did you pay or incur any amount to:	<input type="checkbox"/>	<input type="checkbox"/>
(1) Carry on propaganda, or otherwise attempt to influence legislation by attempting to affect the opinion of the general public or any segment thereof, or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If you answered "Yes" to any of questions 14a(1) through 14a(5), were all such transactions excepted transactions as described in regulations section 53.4945?	<input type="checkbox"/>	N/A
<b>c</b> If you answered "Yes" to question 14a(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant? If "Yes," attach the statement required by regulations section 53.4945.	<input type="checkbox"/>	N/A
<b>15</b> Did any persons become substantial contributors during the tax year? Attached Schedule	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," attach a schedule listing their names and addresses.	<input type="checkbox"/>	<input type="checkbox"/>
<b>16</b> During this tax year did you maintain any part of your accounting/tax records on a computerized system?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>17</b> Section 4947(a)(1) trusts filing Form 990-PF in lieu of Form 1041, enter the amount of tax-exempt interest received or accrued during the year ▶ \$ N/A	<input type="checkbox"/>	<input type="checkbox"/>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions):

Name and address	Title, and average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation (If not paid, enter zero)
Attached Schedule	Parttime	-0-	-0-	-0-

**Part VIII** Information About Officers, Directors, Trustees, etc. (continued)

**2 Compensation of five highest paid employees. (other than included in line 1—see instructions) If none, enter NONE.**

Name and address of employees paid more than \$30,000	Title and time devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
N/A				

Total number of other employees paid over \$30,000 ▶

**3 Five highest paid persons for professional services. (see instructions) If none, enter NONE.**

Name and address of persons paid more than \$30,000	Type of service	Compensation
NONE		

Total number of others receiving over \$30,000 for professional services ▶

**Part IX** Minimum Investment Return

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b> Average monthly fair market value of securities	
<b>b</b> Average of monthly cash balances	
<b>c</b> Fair market value of all other assets (see instructions)	17,939
<b>d</b> Total (add lines a, b, and c)	-0-
<b>2</b> Acquisition indebtedness applicable to line 1 assets	17,939
<b>3</b> Line 1d minus line 2	17,939
<b>4</b> Cash deemed held for charitable activities—enter 1½% of line 3 (for greater amount, see instructions)	269
<b>5</b> Line 3 minus line 4	17,670
<b>6</b> Minimum investment return (enter 5% of line 5)	884

**Part X** Computation of Distributable Amount (see instructions)

<b>1</b> Minimum investment return from Part IX, line 6	884
<b>2</b> Total of:	
<b>a</b> Tax on investment income for 1988 from Part VI, line 5	
<b>b</b> Income tax under subtitle A, for 1988	-0-
<b>3</b> Distributable amount before adjustments (line 1 minus line 2)	884
<b>4</b> Additions to distributable amount:	
<b>a</b> Recoveries of amounts treated as qualifying distributions	
<b>b</b> Income distributions from section 4947(a)(2) trusts	
<b>5</b> Line 3 plus line 4	884
<b>6</b> Deduction from distributable amount (see instructions)	
<b>7</b> Distributable amount as adjusted (line 5 minus line 6). Also enter in Part XIV, line 1	884

**Part XI** Limitation on Grant Administrative Expenses

Calendar year (or fiscal year beginning in):	(a) 1988	(b) 1987	(c) 1986	(d) Total
<b>1</b> Net value of noncharitable-use assets (see instructions)	17,670	N/A	N/A	17,670
<b>2</b> Multiply line 1 by .0065	115			115
<b>3</b> Grant administrative expenses treated as qualifying distributions (from Part XI, line 7, from the 1987 Form 990-PF, and from Part XI, line 8, from the 1986 return)				-0-
<b>4</b> Grant administrative expenses for 1988 (from Part XII, line 13)	-0-			
<b>5</b> Maximum amount of 1988 grant administrative expenses that may be treated as qualifying distributions (line 2, column (d), minus line 3, column (d))	115			
<b>6</b> Excess grant administrative expenses for 1988 (line 4 minus line 5; if negative, enter -0-; enter result in Part XIII, line 5)	-0-			
<b>7</b> Grant administrative expenses treated as qualifying distributions in 1988 (line 4 minus line 6)	-0-			

Note: The amount on line 7 will be used in completing the schedule for 1989 and 1990.

**Part XII** Schedule of Grant Administrative Expenses (see instructions before making any entries)

<b>1</b> Compensation of officers, directors, trustees, etc.	
<b>2</b> Other employee salaries and wages	
<b>3</b> Pension plans, employee benefits	
<b>4</b> Legal fees	
<b>5</b> Accounting fees	
<b>6</b> Other professional fees	
<b>7</b> Interest	
<b>8</b> Taxes	
<b>9</b> Occupancy	
<b>10</b> Travel, conferences, and meetings	
<b>11</b> Printing and publications	
<b>12</b> Other expenses	
<b>13</b> Total	-0-

**Part XIII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b> Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	
<b>b</b> Program-related investments	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b> Suitability test (prior IRS approval required)	
<b>b</b> Cash distribution test (attach the required schedule)	
<b>4</b> Total (add lines 1, 2, and 3)	
<b>5</b> Enter excess grant administrative expenses from Part XI, line 6	-0-
<b>6</b> Total qualifying distributions (line 4 minus line 5). Enter this amount in Part XIV, line 4	
<b>7</b> Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	
<b>8</b> Qualifying distributions (line 6 minus line 7)	

Note: The amount on line 8 will be used in Part V, column (b), when calculating the section 4940(e) reduction of tax in subsequent years.

**Part XIV** Computation of Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1987	(c) 1987	(d) 1988
1 Distributable amount for 1988 from Part X				884
2 Undistributed income, if any, as of the end of 1987				
a Enter amount for 1987 only				N/A
b Total for prior years: 19__ 19__		-0-		
3 Excess distributions carryover, if any, to 1988:				
a From 1983				
b From 1984				
c From 1985				
d From 1986				
e From 1987				
f Total of 3a through e	-0-			
4 Qualifying distributions for 1988: 0				
a Applied to 1987, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	-0-			
d Applied to 1988 distributable amount				-0-
e Remaining amount distributed out of corpus	-0-			
5 Excess distributions carryover applied to 1988. (If an amount appears in column (d), the same amount must be shown in column (a))	-0-			-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	-0-			
b Prior years' undistributed income (line 2b minus line 4b)		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 1987 (line 2a minus line 4a). Taxable amount—see instructions			-0-	
f Undistributed income for 1988 (line 1 minus lines 4d and 5). This amount must be distributed in 1989				884
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	-0-			
8 Excess distributions carryover from 1983 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 1989 (line 6a minus lines 7 and 8)	-0-			
10 Analysis of line 9:				
a Excess from 1984				
b Excess from 1985				
c Excess from 1986				
d Excess from 1987				
e Excess from 1988				

**Part XVI Private Operating Foundations (see instructions and Part VII, question 9)**

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1988, enter the date of the ruling	N/A			
<b>b</b>	Check box to indicate whether you are a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5).		
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for 1988, 1987, 1986, and 1985	<b>Tax year</b>	<b>Prior 3 years</b>		
		<b>(a) 1988</b>	<b>(b) 1987</b>	<b>(c) 1986</b>	<b>(d) 1985</b>
					<b>(e) Total</b>
<b>b</b>	85% of line 2a				
<b>c</b>	Qualifying distributions from Part XIII, line 6, for 1988, 1987, 1986, and 1985				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)				
<b>3</b>	Complete 3a, b, or c for the alternative test on which you rely:				
<b>a</b>	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test—Enter 2/3 of minimum investment return shown in Part IX, line 6, for 1988, 1987, 1986, and 1985				
<b>c</b>	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XVII Supplementary Information (see instructions)**

**1 Information Regarding Foundation Managers**

**a** List here any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Max M. Farash

**b** List here any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here  if you only make contributions to pre-selected charitable organizations and do not accept unsolicited requests for funds. If you make gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

Max M. Farash, 919 Winton Road South, Rochester, Nv 14618

**b** The form in which applications should be submitted and information and materials they should include  
Letter on organizational letterhead indicating type of organization and how funds will be utilized

**c** Any submission deadlines

March 1, Annually

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Organized charitable organizations qualifying as such under the Internal Revenue Code

**Part XVII** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NONE				
<b>Total</b>				
<b>b</b> Approved for future payment				
<b>Total</b>				

**Part XVII-A** Summary of Grant Programs and Other Activities

	(a) Grants and program-related investments	(b) Administrative expenses	(c) Total
<b>1</b> Gifts, contributions, scholarships and other grants	-0-	300	300
<b>2</b> Direct charitable activities (describe each)			
<b>a</b> .....			
<b>b</b> .....			
<b>c</b> Direct technical and other assistance to grantees (see instructions)			
<b>d</b> All other (attach schedule)			
<b>e</b> Total—add lines 2a through d			
<b>3</b> Program-related investments (describe each type)			
<b>a</b> .....			
<b>b</b> .....			
<b>c</b> .....			
<b>d</b> All other (attach schedule)			
<b>e</b> Total—see instructions			
<b>4</b> Other qualifying distributions			-0-
<b>5</b> Other expenses not included in lines 1-4			

**Part XVII-B** Supporting Data

- Describe on an attached schedule the bases (for example, time spent, salary expenses incurred, space utilized, etc.) used to allocate administrative expenses to the activities described in Part XVII-A. N/A
- For the foundation's principal direct charitable activities and program-related investments, provide a schedule of relevant statistical information, such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.
- Attach a schedule for Part XVII-A lines 2 and 3, setting forth for each activity or investment area the amount of any income produced by it. N/A



**State of New York**  
**MONROE COUNTY**  
City of Rochester

NOTICE

THE ANNUAL REPORT OF THE MAX AND MARIAN FARASH CHARITABLE FOUNDATION for the taxable year ended December 31, 1988 is available at its principal office located at 919 Winton Road South, Rochester, New York 14618 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is Max M. Farash.

Telephone: (716) 244-1886

Dated: May 10, 1989

5-10-11

Daniel Whaley, being duly sworn, says that he is the General Manager of The Daily Record, a daily newspaper published in the City of Rochester, County and State aforesaid, and that the notice hereto annexed was published in said paper once to wit the 10th day of May, 19 89.

*Daniel Whaley*

Sworn to before me this 10th day of May, 19 89.

*Robin K. Vena*

ROBIN K. VENA

Notary Public in the State of New York  
MONROE COUNTY

Commission Expires Mar. 7, 1990

MAX AND MARIAN FARASH CHARITABLE FOUNDATION  
E.I.N. 22-2948675

Form 990-PF

Part VII Line 15 - Substantial Contributors

Max M. Farash  
919 Winton Road South  
Rochester, New York 14618

Part VIII - Trustees

Max M. Farash  
919 Winton Road South  
Rochester, New York 14618