

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

1993

For calendar year 1993, or tax year beginning , 1993, and ending , 19

Use the IRS label. Otherwise, please print or type See Specific Instructions.	Name of organization Max & Marian Farash Charitable Foundation		A Employer identification number 22-2948675
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B State registration number (see instruction F) 043525
	City or town, state, and ZIP code Rochester, NY 14618		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(c)(1)(B), check here <input type="checkbox"/> G If address changed, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Contributions from split-interest trusts				
3 Interest on savings and temporary cash investments	65,828	65,828		
4 Dividends and interest from securities	22,039	22,039		
5a Gross rents				
b (Net rental income or (loss))	(13,027)			
6 Net gain or (loss) from sale of assets not on line 10		-0-		
7 Capital gain net income (from Part IV, line 2)			-0-	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Mtg. Interest	399	399		
12 Total (add lines 1 through 11)	75,239	88,266	-0-	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	490	392		98
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	(18)	56		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	30,280	30,066		214
24 Total operating and administrative expenses (add lines 13 through 23)	30,752	30,514	-0-	312
25 Contributions, gifts, grants paid	93,525			93,525
26 Total expenses and disbursements (add lines 24 and 25)	124,277	30,514	-0-	93,837
27a Excess of revenue over expenses and disbursements (line 12 minus line 26)	(49,038)			
b Net investment income (if negative, enter "-0-")		57,752		
c Adjusted net income (if negative, enter "-0-")			-0-	

For Paperwork Reduction Act Notice, see page 1 of the instructions.

Cat. No. 11289X

Form **990-PF** (1993)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,231	51,728	51,728
	2 Savings and temporary cash investments	158,137	624,201	624,201
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	363,873	498,992	527,954
	b Investments—corporate stock (attach schedule)	2,028,613	1,276,913	1,372,377
	c Investments—corporate bonds (attach schedule)	38,530	63,686	68,704
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans	-0-	29,826	29,826
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see instructions)	2,594,384	2,545,346	2,674,790
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Support and revenue designated for future periods (attach schedule)			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	-0-	-0-	
Net Assets or Fund Balances	Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.			
	24a Current unrestricted fund			
	b Current restricted fund			
	25 Land, buildings, and equipment fund			
	26 Endowment fund			
	27 Other funds (describe ▶)			
	Organizations not using fund accounting, check here ▶ <input checked="" type="checkbox"/> and complete lines 28 through 32.			
	28 Capital stock or trust principal	2,052,200	2,052,200	
	29 Paid-in capital or capital surplus	542,184	493,146	
	30 Retained earnings or accumulated income	2,594,384	2,545,346	
	31 Total net assets or fund balances (see instructions)	2,594,384	2,545,346	
	32 Total liabilities and net assets/fund balances (see instructions)	2,594,384	2,545,346	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 31.	1	2,594,384
(must agree with end-of-year figure reported on prior year's return)		
2 Enter amount from Part I, line 27a	2	(49,038)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,545,346
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 31.	6	2,545,346

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,155
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	2	
3	Add lines 1 and 2	3	1,155
4	Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-")	4	
5	Tax on investment income (line 3 minus line 4 (but not less than "-0-"))	5	1,155
6	Credits/Payments:		
a	1993 estimated tax payments and 1992 overpayment credited to 1993	6a	1,101
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 2758)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments (add lines 6a through d)	7	1,101
8	Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	9	
10	OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	10	
11	Enter the amount of line 10 to be: Credited to 1994 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII Statements Regarding Activities

File Form 4720 if the answer is "No" to question 10b, 11b, or 14b, or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8b	X	
9		X
10a(1)		X
10a(2)		X
10a(3)		X
10a(4)		X
10a(5)		X
10a(6)		X

1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.

1c Did the organization file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year?

2 Has the organization engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

4a Did the organization have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language written into the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the organization have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, column (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶

8b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(i)(5) for calendar year 1993 or taxable year beginning in 1993 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Self-dealing (section 4941):

a During the year did the organization (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

(4) Pay compensation to or pay or reimburse the expenses of a disqualified person?

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

(6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after he or she terminates government service, if he or she is terminating within 90 days.)

Part VII Statements Regarding Activities (continued)

	Yes	No
10b If the answer is "Yes" to any of questions 10a(1) through (6), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 4, or Notice 93-41, 1993-27 I.R.B. 13?	N/A	
10c Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of the tax year beginning in 1993?		X
11 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 1993, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1993? If "Yes," list the years		X
b If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement—see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here.		
12 Taxes on excess business holdings (section 4943):		
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 1993 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1993.)	N/A	
13 Taxes on investments that jeopardize charitable purposes (section 4944):		
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1993?		X
14 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If the answer is "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945 or Notice 93-41, 1993-27 I.R.B. 13?	N/A	
c If the answer is "Yes" to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
15 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses.		X
16 During this tax year, did the organization maintain any part of its accounting/tax records on a computerized system?		X
17a Did anyone request to see either the organization's annual return or its exemption application (or both)?		X
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)	N/A	
18 The books are in care of <u>Clinton C. Longwell</u> Telephone no. <u>716-244-1886</u> Located at <u>919 Winton Road South, Rochester, NY</u> ZIP code <u>14618</u>		
19 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return.—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>19</u>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation (If not paid, enter -0-)
Max M. Farash 919 Winton Rd. S., Rochester, NY	Trustee Part-time	-0-	-0-	-0-
Marian M. Farash 919 Winton Rd. S., Rochester, NY	Trustee Part-time	-0-	-0-	-0-
Eric R. Fox 1700 Pennsylvania Av., Wash. D.C.	Trustee Part-time	-0-	-0-	-0-

Part VIII Information About Officers, Directors, Trustees, etc. (continued)**2 Compensation of five highest paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$30,000	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation
None				

Total number of other employees paid over \$30,000

3 Five highest paid persons for professional services—(see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$30,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$30,000 for professional services

Part IX-A Summary of Direct Charitable Activities

1	List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	None	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

1	Describe any program-related investments made by the foundation during the tax year.	Amount
1	None	
2		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,933,912
b	Average of monthly cash balances	1b	634,520
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,568,432
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	2,568,432
4	Cash deemed held for charitable activities—Enter 1½% of line 3 (for greater amount, see instructions)	4	38,526
5	Net value of noncharitable-use assets —Line 3 minus line 4. (Enter in Part V, line 4.)	5	2,529,906
6	Minimum investment return. (Enter 5% of line 5.)	6	126,495

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,495
2a	Tax on investment income for 1993 from Part VI, line 5	2a	1,155
2b	Income tax under subtitle A, for 1993	2b	
c	Line 2a plus line 2b	2c	1,155
3	Distributable amount before adjustments (line 1 minus line 2c)	3	125,340
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b	4c	-0-
5	Line 3 plus line 4c	5	125,340
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	125,340

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	93,837
b	Program-related investments—total of lines 1-3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	93,837
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions (line 4 minus line 5)	6	93,837

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1992	(c) 1992	(d) 1993
1 Distributable amount for 1993 from Part XI, line 7				125,340
2 Undistributed income, if any, as of the end of 1992:				
a Enter amount for 1992 only			91,306	
b Total for prior years: 19____, 19____, 19____		-0-		
3 Excess distributions carryover, if any, to 1993:				
a From 1988				
b From 1989				
c From 1990				
d From 1991				
e From 1992				
f Total of lines 3a through e	-0-			
4 Qualifying distributions for 1993 from Part XII, line 4: \$ <u>93,837</u>				
a Applied to 1992, but not more than line 2a.			91,306	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	-0-			
d Applied to 1993 distributable amount	-0-			2,531
e Remaining amount distributed out of corpus	-0-			
5 Excess distributions carryover applied to 1993. (If an amount appears in column (d), the same amount must be shown in column (a).)	-0-			-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	-0-			
b Prior years' undistributed income (line 2b minus line 4b)		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 1992 (line 2a minus line 4a). Taxable amount—see instructions			-0-	
f Undistributed income for 1993 (line 1 minus lines 4d and 5). This amount must be distributed in 1994.				122,809
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	-0-			
8 Excess distributions carryover from 1988 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 1994 (line 6a minus lines 7 and 8)	-0-			
10 Analysis of line 9:				
a Excess from 1989				
b Excess from 1990				
c Excess from 1991				
d Excess from 1992				
e Excess from 1993				

Part XIV Private Operating Foundations (see instructions and Part VII, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1993, enter the date of the ruling
- b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5).

	Tax year	Prior 3 years			(e) Total
	(a) 1993	(b) 1992	(c) 1991	(d) 1990	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1991 through 1993; previously Part IX)					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 (for 1991 through 1993; previously Part XIII, line 6)					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:			N/A		
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—Enter 1/2 of minimum investment return shown in Part X, line 6, (for 1991 through 1993; previously Part IX, line 6)					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Max M. Farash

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Max M. Farash, 919 Winton Road South, Rochester, NY 14618

- b** The form in which applications should be submitted and information and materials they should include:
Letter on organizational letterhead indicating type of organization
and how funds will be utilized.

- c** Any submission deadlines:

March 1st annually

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
Organized charitable organizations qualifying as such under the Internal Revenue code.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See schedule attached				
Total				93,525
b Approved for future payment				
Total				-0-

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting organization to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | a(2) | X |
| b | Other Transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | b(2) | X |
| | (3) Rental of facilities or equipment | b(3) | X |
| | (4) Reimbursement arrangements | b(4) | X |
| | (5) Loans or loan guarantees | b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]**Part XVIII** Public Inspection

- 1 Enter the date the notice of availability of the annual return appeared in a newspaper ▶ MAY 5, 1994
- 2 Enter the name of the newspaper ▶ The Daily Record
- 3 Check here ▶ ☒ to indicate that you have attached a copy of the newspaper notice as required by the instructions. (If the notice is not attached, the return will be considered incomplete.)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer or trustee <i>Wayne J. Farach</i>		Date <i>5/12/94</i>		Title <i>Trustee</i>	
Paid Preparer's Use Only	Preparer's signature <i>Harold L. Chait</i>	Date <i>5-16-94</i>	Check if self-employed <input checked="" type="checkbox"/>	P 	
	Firm's name (or yours if self-employed) and address <i>Harold L. Chait, CPA</i> <i>1801 Clover Street Rochester, NY</i>			E.I. No. <i>16 0853760</i> ZIP code <i>14618</i>	

The Daily Record

Monroe County's Business/Legal Daily Newspaper

Phone: (716) 232-6920

Fax: (716) 232-2740

AFFIDAVIT OF PUBLICATION

STATE OF NEW YORK

County of Monroe

City of Rochester

NOTICE

THE ANNUAL REPORT OF THE MAX AND MARIAN FARASH CHARITABLE FOUNDATION for the taxable year ended December 31, 1993, is available at its principal office, located at 919 Winton Rd. South, Rochester, NY 14618, for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is Max M. Farash. Telephone: 244-1886.

Dated: May 5, 1994

5-5-1t

Daniel Whaley, being duly sworn, says that he is the General Manager of The Daily Record, a daily newspaper published in the City of Rochester, County of Monroe and State of New York, and says that the notice hereto attached was published in said paper once on the 5th day of May, 1994.



Daniel Whaley

Sworn to before me this 5th day of May, 1994.



ROBIN K. VENA

Notary Public in the State of New York
MONROE COUNTY
Commission Expires March 7, 1996

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MAX & MARIAN FARASH CHARITABLE FOUNDATION
919 WINTON ROAD SOUTH
ROCHESTER, NEW YORK 14618
EIN 22-2948675

FORM 990-PF
12/31/93

PART I - TAXES



56
(74)
(18)

PART II - OTHER EXPENSES

Advertising
NYS Filing Fees
Investment Expense

18
250
30,012
30,280

MAX AND MARIAN FARASH CHARITABLE FOUNDATION
SECURITIES INVENTORY
E.I.N. 22-2948675

Form 990-EF
Line 10a,b,c

Shares or Principal	Type and Name of Security	Cost or Acquisition Value	Fair Market Value
Government Obligations			
20,000	Fed Home Ln Banks 8.25% 06/96	19,900	21,781
50,000	Fed Home Ln Banks 3.25% 11/96	50,000	54,900
20,000	Fed Home Ln Banks 8.45% 07/99	20,100	22,875
7,424	Fed Natl Mtg Assn ##43982	7,276	7,746
40,000	Fed Natl Mtg Assn 7.5% 02/02	39,400	44,050
6,039	Govt Natl Mtg Assn ##3084	5,677	6,449
4,833	Govt Natl Mtg Assn ##9022	4,326	4,991
30,000	U.S. Treas Bonds 10.375% 05/95	29,513	32,531
45,000	U.S. Treas Notes 7.5% 11/01	44,916	50,203
25,000	U.S. Treas Notes 8.75% 02/94	24,884	25,164
50,000	U.S. Treas Notes 8.875% 02/96	50,859	54,571
25,000	U.S. Treas Notes 6.25% 02/03	25,422	25,836
85,599	Govt Natl Mtg Assn #101452	99,295	99,081
41,652	Govt Natl Mtg Assn #127496	48,316	46,693
25,093	Govt Natl Mtg Assn #125401	29,108	29,045
475,640	Total Government Obligations	498,992	527,954
Corporate Stock			
426	Acorn Fund	3,730	5,941
1	Aim Equity Fund	10	17
300	Americana Hotels & Realty Corp	555	788
1,400	Auto. Data Processing	69,215	77,350
1,275	Bausch & Lomb	62,244	65,344
600	Bet Pub Ltd Co	6,336	4,800
200	Ceridian Corp	3,012	3,800
10	Chase Manhattan Warrants	0	81
117	Clipper Fund	4,957	5,838
2,170	Coca Cola	90,449	97,379
1,400	Duracell	39,216	50,225
258	Evergreen Ltd Mkt Fund	4,629	5,592
12,208	Fedtrust Corp.	50,000	50,000
215	Fidelity Cap Tr Stk Selector	3,679	4,023
150	First Brands Corp	4,436	5,175
1,200	First Data Corp	40,561	48,900
1,650	Gillette	94,298	98,381
1,200	H & R Block	41,187	48,900
2,600	Home Depot	91,206	102,700
0.09	Janus Twenty Fund	1	2
350	Kellogg	23,161	19,863
1,675	McDonalds	78,445	95,475
200	Medical Care America Inc	3,890	4,575
271	Monetta Fund	4,048	4,213
305	Morgan Stanley Emerging Mkts Portf.	3,000	5,796
308	Morgan Stanley Intl Eqty Portfolio	3,085	4,357
295	Morgan Stanley Intl Small Cap Port	4,000	4,314
900	National Med Enterprises Inc.	10,940	12,600
650	Northern Trust Corp	28,071	25,756
581	Pennsylvania Mutual Fund	3,803	4,827
2,000	Pepsico	72,789	81,750
200	Perkin Elmer Corp	6,684	7,700
100	Philip Morris Cos Inc	5,449	5,563
1	Phoenix Ser Fund	12	15
275	Policy Mgmt Sys Corp	8,248	8,525
1,300	Procter & Gamble	66,277	74,100
2,000	Putnam Premier Trust	20,000	16,500
234	Reich & Tang Equity Fund	3,471	4,120
2,250	Rubbermaid	67,750	78,188
181	Schroder Caps Inc.	3,138	3,973
277	Sogen Intl Fund	5,190	6,312
302	Sound Shore Fund	4,596	4,989
686	SPI Pharmaceuticals	13,518	9,947
8,000	Star Technologies	33,625	7,500
200	Sungard Data Sys Inc	2,150	8,250

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MAX AND MARYAN FARASH CHARITABLE FOUNDATION
SECURITIES INVENTORY
E.I.N. 22-2948675

Form 990-PF
Line 10a,b,c

Shares or Principal	Type and Name of Security	Cost or Acquisition Value	Fair Market Value
2,750	Sysco	68,287	80,438
304	T Rowe Price Foreign Equity Fund	3,057	4,205
700	Toyrus	28,561	28,613
40	UAL Corp	5,204	5,840
0.50	Vista Equity Fund	6	6
3,000	Wal-Mart	82,725	75,000
401	Yacktman Fund	4,012	3,831
58,117	Total Corporate Stock	1,276,913	1,372,377
Corporate Bonds			
10,000	Atchison Topeka 4% 10/95	8,530	9,818
25,000	Carolina Power & Light	25,156	24,872
10,000	Meditrust Conv. Deb. 0.0% 01/02	10,000	11,938
10,000	Rowan Companys Inc. 11.875% 12/01	10,000	11,050
10,000	Tosco Corp. Mtg 9.625% 03/02	10,000	11,026
	Total Corporate Bonds	63,686	68,704
Grand Total		1,839,591	1,969,035

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MAX M. AND MARIAN M. TRASH CHARITABLE FOUNDATION
919 WINTON ROAD SOUTH, ROCHESTER, NEW YORK 14618
E.I.N. 22-2946675

12/31/93

Part IV -Capital Gains and Losses for Tax on Investment Income

Number Shares	Type and Name of Security	How Acquired	Date Acquired	Date Sold	Gross Selling Price	Cost	Amount Gain or Loss
W.F. STEWART PORTFOLIO							
850	Merck & Co	P	7/92	2/93	33,912	40,383 ST	(6,471)
1,100	Abbott Labs	P	6 & 8/92	2/93	28,251	33,555 ST	(5,304)
600	Johnson & Johnson	P	6 & 7/92	2/93	24,124	27,398 ST	(3,274)
800	Abbott Labs	P	7 & 8/92	3/93	19,835	23,942 ST	(4,107)
200	Johnson & Johnson	P	6/92	3/93	8,827	9,101 ST	(274)
500	Pfizer	P	7/92	5/93	33,545	35,876 ST	(2,331)
800	Walt Disney	P	3/93	8/93	29,558	36,017 ST	(6,459)
550	Johnson & Johnson	P	7/92	8/93	20,321	25,027 LT	(4,706)
200	Kellogg	P	3/93	8/93	9,692	13,362 ST	(3,670)
400	Kellogg	P	6 & 7/92	8/93	19,188	26,646 LT	(7,458)
200	Sysco Corp	P	7/92	8/93	5,974	4,995 LT	979
335	Pfizer	P	7/92	9/93	20,650	24,580 LT	(3,921)
50	Sysco	P	7/92	9/93	1,483	1,249 LT	234
400	Nike	P	VARIOUS	10/93	18,495	33,720 ST	(15,225)
350	General Mills	P	6/92	11/93	21,729	23,768 LT	(2,039)
350	General Mills	P	7/92	11/93	21,495	23,718 LT	(2,223)
250	Kellogg	P	7/92	12/93	15,288	16,570 LT	(1,282)
					332,376	399,907	(67,531)
CLOVER CAPITAL PORTFOLIO							
3,116	Fed'l Nat'l Mtg Assn ##43982	P	6/20/91	VARIOUS	3,116	3,053 LT	63
1611	Gov't Nat'l Mtg Assn ##3084	P	9/28/89	VARIOUS	1,611	1,515 LT	96
2,420	Gov't Nat'l Mtg Assn ##9922	P	8/28/89	VARIOUS	2,420	2,166 LT	254
100	American Cyanamid Co	P	9/17/90	10/18/93	5,733	4,959 LT	774
300	Crystal Brands Inc.	P	12/11/91	3/24/93	816	3,873 LT	(3,057)
400	Figgie Intl Inc Del CL A	P	12/10/91	7/15/93	7,100	5,650 LT	1,450
3,500	Lorho Ltd	P	3/20/92	8/20/93	6,617	7,140 LT	(523)
200	Rykoff-Sexton Inc	P	7/12/90	8/6/93	3,190	3,615 LT	(425)
200	Sungard Data Sys Inc	P	1/23/91	8/4/93	7,350	2,150 LT	5,200
					37,953	34,121	3,832
CHASE LINCOLN PORTFOLIO							
15,000	U.S. Treas. Notes 8.75% 11/08	P	2/13/90	9/1/93	18,403	15,026 LT	3,377
45,000	U.S. Treas. Notes 6% 10/93	P	1/91	10/31/93	45,000	45,260 LT	(260)
					63,403	60,286	3,117
266	AIM Weingarten	P	VARIOUS	5/18/93	4,312	2,620 LT	1,692
280	Evergreen FD Inc	P	VARIOUS	5/11/93	3,929	3,289 LT	640
253	Janus Twenty Fund	P	VARIOUS	5/17/93	5,918	3,766 LT	2,152
103	Janus Venture Fund	P	VARIOUS	VARIOUS	5,264	3,928 LT	1,336
197	Phoenix Ser Sh	P	VARIOUS	5/18/93	4,064	3,456 LT	608
393	Vista Equity Fund	P	VARIOUS	5/17/93	5,158	4,707 LT	451
					28,645	21,766	6,879
CAPITAL GAIN DISTRIBUTION - MUTUAL FUNDS					1,314	0 LT	1,314
CAPITAL GAIN DISTRIBUTION - MUTUAL FUNDS					531	0 ST	531
					1,845	0	1,845
SUNBANK TRUST EQUITY		P	VARIOUS	VARIOUS	31,786	0 LT	31,786
SUNBANK TRUST EQUITY		P	VARIOUS	VARIOUS	7,045	0 ST	7,045
					38,831	0	38,831
FEDTRUST CORP		P	12/92	9/93	256,000	256,000 ST	0
TOTAL CAPITAL GAINS (LOSS)					759,053	772,080	(13,027)
LONG TERM GAIN (LOSS)							26,512
SHORT TERM GAIN (LOSS)							(39,539)

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MAX & MARIAN FARASH CHARITABLE FOUNDATION
919 WINTON ROAD SOUTH
ROCHESTER, NEW YORK 14618
EIN 22-2948675

FORM 990-PF
12/31/93

PART XV LINE 3 - Grants and Contributions Paid During the Year

Recipient	Address	Purpose of Grant or Contribution	Amount
Atlantic Classic Orchestra	Stuart, Florida	Charitable purposes	\$500
George Eastman House	Rochester, NY	Charitable purposes	30,000
Montage 93	Rochester, NY	Montage Event	5,000
Rochester Philharmonic Orchestra	Rochester, NY	Charitable purposes	1,000
JCF - Oper Exodus	Rochester, NY	Charitable purposes	10,000
US Holocaust Memorial	Washington, D.C.	Memorial Fund	10,000
Univ. of Rochester	Rochester, NY	Scholarship Fund	10,000
Brandeis University	Waltham, MA	Library Scholar Program	1,000
Family Coun Serv of FL	Stuart, Florida	Charitable purposes	500
Arts for Greater Roch	Rochester, NY	Enhancement of the Arts	5,000
Jewish Home Foundation	Rochester, NY	Charitable purposes	25
GEVA Theatre	Rochester, NY	Enhancement of the Arts	500
Eastman School of Music	Rochester, NY	Televised Debate	1,000
Martin Memorial Fndn	Stuart, FL	Charitable purposes	1,500
Trustees U of PENN	Philadelphia, PA	Further Education	3,000
United Way - Martin County	Stuart, FL	Charitable purposes	1,000
Highland Hosp Fndn	Rochester, NY	Neuro Surgery research project	10,000
Easiman Dental Center	Rochester, NY	Charitable purposes	1,000
AL SIGL Center	Rochester, NY	Charitable purposes	2,000
Keuka College	Keuka Park, NY	Further Education	500
			<hr/>
			\$93,525