

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

1994

Department of the Treasury Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For the calendar year 1994, or tax year beginning 1994, and ending 19

Use the IRS label. Otherwise, please print or type. See Specific instructions.

THE LESLIE H. WEXNER CHARITABLE FUND
5906 E. DUBLIN-GRANVILLE ROAD
NEW ALBANY, OH 43054

A Employer identification number 31-1318013

B State registration number (see instruction F) 859-91

C If exemption application is pending, check here

D 1. Foreign organizations, check here. 2. Organizations meeting the 35% test check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G If address changed, check here

Check type of organization: [X] Section 501(c)(3) exempt private foundation [] Section 4947(a)(1) nonexempt charitable trust [] Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$22 Accounting method: [X] Cash [] Accrual [] Other (specify)

(Part I, column (d) must be on cash basis.)

FILED

9-7-1995

PLEASE RETURN CHECK OR MONEY ORDER HERE

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, Gross rents, Total, Compensation of officers, Other expenses, and Total expenses.

INTERNAL REVENUE SERVICE RECEIVED JUL 17 1995 SERVICE CENTER DIRECTOR COVINGTON, KY

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A s s e t s	1 Cash - non-interest-bearing	11	22	22
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be compared by all filers - see instructions)	11	22	22	
L i a b i l i t i e s	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Support and revenue designated for future periods (attach schedule)			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)				
N e t A s s e t s o r F u n d B a l a n c e s	Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.			
	24a Current unrestricted fund			
	b Current restricted fund			
	25 Land, buildings, and equipment fund			
	26 Endowment fund			
	27 Other funds (describe ▶) Organizations not using fund accounting, check here ▶ <input type="checkbox"/> and complete lines 28 through 32.			
	28 Capital stock or trust principal			
	29 Paid-in capital or capital surplus			
	30 Retained earnings or accumulated income			
	31 Total net assets or fund balances (see instructions)	11	22	
32 Total liabilities and net assets/fund balances (see instructions)	11	22		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 31	1	11
(must agree with end-of-year figure reported on prior year's return)		
2 Enter amount from Part I, line 27a	2	11
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	22
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 31	6	22

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1			

(e) Gross sales price minus cost or basis of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) G. in or (loss) (e) plus or minus (g)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89

(i) F.M.V. as of 12/31/89	(j) Adjusted basis as of 12/31/89	(k) Excess of col. (i) over col. (j), if any	(l) Gain (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 6, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period year Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1993			
1992			
1991			
1990			
1989			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 1994 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

909

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic orgs, tax under section 4947(a)(1), add lines 1 and 2, tax under subchapter A, tax on investment income, credits/payments, and total tax due/overpayment.

Part VII Statements Regarding Activities

File Form 4720 if the answer is "No" to question 10b, 11b, or 14b or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

Table with 10 main questions and sub-questions regarding organizational activities. Columns for Yes, No, and N/A. Includes questions about political influence, unrelated business income, and self-dealing.

Part VII Statements Regarding Activities (continued)

10b	If the answer is "Yes" to any of questions 10a(1) through (8), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 4, Notice 94-15, 1994-7 I.R.B. 59, or Notice 94-87, 1994-38 I.R.B. 18?	Yes	No
			N/A
c	Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of the tax year beginning in 1994?		N/A
11	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 1994, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1994? If "Yes," list the year(s) _____		X
b	If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement - see instructions.)		N/A
c	If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here: ▶ _____		
12	Taxes on excess business holdings (section 4943):		
a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b	If "Yes," did it have excess business holdings in 1994 as a result of (1) any purchase by the organization or disqualified person after May 28, 1989; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first-phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1994.)		N/A
13	Taxes on investments that jeopardize charitable purposes (section 4944):		
a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the organization make any investment in a prior year (but after December 31, 1989) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1994?		X
14	Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a	During the year did the organization pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
	(3) Provide a grant to an individual for travel, study, or similar purpose:		X
	(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 508(a)(1), (2), or (3), or section 4940(d)?		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b	If the answer is "Yes," to 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945, Notice 94-15, 1994-7 I.R.B. 59, or Notice 94-87, 1994-38 I.R.B. 18?		N/A
c	If the answer is "Yes," to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		N/A
15	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	X	
16	During the tax year, did the organization maintain any part of its accounting/tax records on a computerized system?	X	
17a	Did anyone request to see either the organization's annual return or its exemption application (or both)?		X
b	If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)		N/A
18	The books are in care of ▶ JEFFREY E. EPSTEIN Telephone no. ▶ (614) 464-1535 Located at ▶ 5906 E. DUBLIN-GRANVILLE RD, NEW ALBANY OH ZIP code ▶ 43054		
19	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Income Tax Return for Estates and Trusts.-Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 19		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowance	(e) Co-operation (if not paid, enter -0-)
LESLIE H. WEXNER 5906 E. DUBLIN-GRANVILLE RD	PRES/DTR 1 HOUR	N/A	N/A	0
JEFFREY E. EPSTEIN 358 EL BRILLO WAY, PB, FL	SEC'Y/DIR 1 HOUR	N/A	N/A	0
GIDEON KAUFMAN 315 E. HYMAN AVE, ASPEN, CO	DIRECTOR 1 HOUR	N/A	N/A	0
.....				

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation
NONE				

Total number of other employees paid over \$50,000 ▶ 0

3 Five highest-paid Independent Contractors for professional services - (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities N/A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions) N/A

Describe any program-related investments made by the foundation during the tax year.	Amount
1	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	17
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17
e	Reduction claimed for blockage or other factors (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Line 1d minus line 2	3	17
4	Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets - Line 3 minus line 4 (Enter in Part V, line 4.)	5	17
6	Minimum investment return (Enter 5% of line 5)	6	1

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1
2a	Tax on investment income for 1994 from Part VI, line 5	2a	0
b	Income tax under subtitle A, for 1994	2b	0
c	Line 2a plus line 2b	2c	0
3	Distributable amount before adjustments (line 1 minus line 2c)	3	1
4a	Recoveries of amounts treated as qualifying distributions	4a	0
b	Income distributions from section 4947(a)(2) trusts	4b	0
c	Line 4a plus line 4b	4c	0
5	Line 3 plus line 4c	5	1
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	1

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 28	1a	909
b	Program-related investments - total of lines 1-3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8 and Part XIII, line 4.)	4	909
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income-enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions (line 4 minus line 5)	6	909

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1993	(c) 1993	(d) 1994
1 Distributable amount for 1994 from Part XI, line 7				1
2 Undistributed income, if any, as of the end of 1993:				
a Enter amount for 1993 only			0	
b Total for prior years: 19 __, 19 __, 19 __		0		
3 Excess distributions carryover, if any, to 1994:				
a From 1989				
b From 1990				
c From 1991		100031		
d From 1992		935		
e From 1993		49759		
f Total of lines 3a through e	150725			
4 Qualifying distributions for 1994 from Part XII, line 4: \$ <u>909</u>				
a Applied to 1993, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 1994 distributable amount				
e Remaining amount distributed out of corpus	908			
5 Excess distributions carryover applied to 1994 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	151633			
b Prior years' undistributed income (line 2b minus line 4b)		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 1993 (line 2a minus line 4a). Taxable amount—see instructions			0	
f Undistributed income for 1994 (line 1 minus lines 4d and 5). This amount must be distributed in 1995				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 1989 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 1995 (line 6a minus lines 7 and 8)	151633			
10 Analysis of line 9:				
a Excess from 1990				
b Excess from 1991		100031		
c Excess from 1992		935		
d Excess from 1993		49759		
e Excess from 1994		908		

Part XIV Private Operating Foundations (see instructions and Part VII, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1994, enter the date of the ruling ▶ N / A

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 1994	(b) 1993	(c) 1992	(d) 1991	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test-enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- Enter 2/3 of minimum investment return shown in Part X, line 8 for each year listed					
c "Support" alternative test-enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or financial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total				▶ 3a 0
b Approved for future payment				
Total				▶ 3b

Proof of Publication 05/26/95

PAUL BURKHARDT
N.A. PROPERTY INCORPORATED
P. O. BOX 688
NEW ALBANY OH 43054

Availability of Annual Return of the
Leslie H. Wexner Charitable Fund

Advertising Fee: \$1.00

STATE OF OHIO
Franklin County, Ohio, ss.

PATRICIA A DECK

On behalf of THE DAILY REPORTER,
a newspaper published in
Franklin County, Ohio, I
doath that the attached printed
advertisement was published 1
time(s) in said newspaper
i. e., on

May 26 1995

and that said newspaper is of
general circulation in said County.

Patricia A. Deck

Subscribed and sworn to
this 26 day of May 1995

J. Michael Dorn
Notary Public, State of Ohio



J. MICHAEL DORN
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES 06/01/98

**Availability of
Annual Return
To Whom It May
Concern:**
TAKE NOTICE that the
Annual Return of THE
LESLIE H. WEXNER
CHARITABLE FUND for the
tax year ending December 31,
1994, required by Section 6033
of the Internal Revenue Code,
is available for inspection at the
principal office at 5906 E.
Dublin-Granville Rd., New
Albany, Ohio 43054, during
regular business hours, by any
citizen who requests it within
180 days after the publication
of this notice of its availability.
Requests to inspect the said
Annual Return should be made
to the undersigned Principal
Manager of THE LESLIE H.
WEXNER CHARITABLE
FUND at its principal office as
above stated.
Leslie H. Wexner, Principal
Manager
May 26 1995

Poor Quality
Copy

The Leslie H. Wexner Charitable Fund
ID No. 31-1318013
December 31, 1994

Part I. Line I. Contributions, Gifts, Grants, Etc., Received

<u>Contribution</u>	<u>Date</u>	<u>Amount</u>
Leslie H. Wexner	02/01/94	\$200
5906 E. Dublin-Granville Road	08/12/94	520
New Albany, Ohio 43054	12/06/94	<u>200</u>
		\$920