

990-PF

Return of Private Foundation
or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation
(See separate instructions.)

199131901007

OMB No. 1545-0052

1991

Department of the Treasury
Internal Revenue Service

Note: You may be able to use a copy of this return to satisfy state reporting requirements.

the calendar year 1991, or fiscal year beginning 1991, and ending 19

Header section containing: Name of organization (EPSTEIN PHILANTHROPIES), Employer identification number (13-2902352), State registration number, City or town, state, and ZIP code (NEW YORK, N.Y. 10021), and various checkboxes for organization type and accounting method.

Main table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (27a) and Net investment income (27b).

Please attach check or money order here

FILED 11-12-91

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

| | Beginning of year | End of year | |
|--|-------------------|----------------|-----------------------|
| | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | | | |
| 1 Cash—non-interest-bearing | 27,598 | 41,026 | 41,026 |
| 2 Savings and temporary cash investments | | | |
| 3 Accounts receivable ▶ minus: allowance for doubtful accounts ▶ | | | |
| 4 Pledges receivable ▶ minus: allowance for doubtful accounts ▶ | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 Other notes and loans receivable (attach schedule) ▶ minus: allowance for doubtful accounts ▶ | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10a Investments—U.S. and state government obligations (attach schedule) | | | |
| b Investments—corporate stock (attach schedule) | 300,000 | 283,066 | 338,471 |
| c Investments—corporate bonds (attach schedule) | | | |
| 11 Investments—land, buildings, and equipment: basis ▶ minus: accumulated depreciation (attach schedule) ▶ | | | |
| 12 Investments—mortgage loans | | | |
| 13 Investments—other (attach schedule) | | | |
| 14 Land, buildings, and equipment: basis ▶ minus: accumulated depreciation (attach schedule) ▶ | | | |
| 15 Other assets (describe ▶) | | | |
| 16 Total assets (completed by all filers—see instructions) | 327,598 | 324,092 | 379,497 |
| Liabilities | | | |
| 17 Accounts payable and accrued expenses | | | |
| 18 Grants payable | | | |
| 19 Support and revenue designated for future periods (attach schedule) | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 Mortgages and other notes payable (attach schedule) | | | |
| 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | | | |
| Fund Balances or Net Assets | | | |
| Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32. | | | |
| 24a Current unrestricted fund | | | |
| b Current restricted fund | | | |
| 25 Land, buildings, and equipment fund | | | |
| 26 Endowment fund | | | |
| 27 Other funds (describe ▶) | | | |
| Organizations not using fund accounting, check here ▶ <input type="checkbox"/> and complete lines 28 through 32. | | | |
| 28 Capital stock or trust principal | | | |
| 29 Paid-in capital or capital surplus | | | |
| 30 Retained earnings or accumulated income | | | |
| 31 Total fund balances or net assets (see instructions) | 327,598 | 324,092 | |
| 32 Total liabilities and fund balances/net assets (see instructions) | 327,598 | 324,092 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|---------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 31. (must agree with end-of-year figure reported on prior year's return) | 1 | 327,598 |
| 2 Enter amount from Part I, line 27a | 2 | 18,440 |
| 3 Other increases not included in line 2 (itemize) ▶ miscellaneous adjustment | 3 | 5,152 |
| 4 Add lines 1, 2, and 3 | 4 | 351,190 |
| 5 Decreases not included in line 2 (itemize) ▶ EXCESS OF FMV OF STOCK CONTRIBUTED OVER DONOR'S BASIS | 5 | 27,098 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 31 | 6 | 324,092 |

(SEE ACCOUNTANTS' COMPILATION REPORT)

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co. | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold |
|---|--|--------------------------------------|---------------|
| SECURITIES SCHEDULE ATTACHED | | | |

| (e) Gross sales price minus expense of sale | (f) Depreciation allowed (or allowable) | (g) Cost (or other basis) | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---------------------------|--|
| SECURITIES SCHEDULE ATTACHED | | | |
| | | | TTL: 26,054 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h) Gain (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|-----------------------------------|--|---|
| | | | |
| | | | |
| | | | |
| | | | |

| | | |
|--|---|--------|
| 2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 | 2 | 26,054 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) if (loss), enter "-0-" in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave Part V blank.

Were you liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," you do not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year for fiscal year beginning in | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio col. (b) divided by col. (c) |
|---|---------------------------------------|---|--|
| 1990 | 123,617 | 385,261 | .32 |
| 1989 | 123,058 | 414,795 | .30 |
| 1988 | 91,375 | 363,378 | .25 |
| 1987 | 63,471 | 351,198 | .18 |
| 1986 | 73,337 | 337,468 | .22 |

| | | |
|--|---|---------|
| 2 Total of line 1, column (d) | 2 | 1.27 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .254 |
| 4 Enter the net value of noncharitable-use assets for 1991 from Part X, line 5 | 4 | 353,448 |
| 5 Multiply line 4 by line 3 | 5 | 89,776 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 397 |
| 7 Add lines 5 and 6 | 7 | 90,173 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 129,660 |

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|----|--|----|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Give date of ruling letter (attach copy of ruling letter if necessary—see instructions) | | |
| b | Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 397 |
| c | All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-") | 2 | |
| 3 | Add lines 1 and 2 | 3 | 397 |
| 4 | Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "-0-") | 4 | |
| 5 | Tax on investment income (line 3 minus line 4 (but not less than "-0-")) | 5 | 397 |
| 6 | Credits/Payments: | | |
| a | 1991 estimated tax payments and 1990 overpayment credited to 1991 | 6a | 601 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 2758) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments (add lines 6a through d) | 7 | 1,001 |
| 8 | Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED | 9 | |
| 10 | OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID | 10 | 604 |
| 11 | Enter the amount of line 10 you want: Credited to 1992 estimated tax 604 Refunded ▶ | 11 | |

Part VII Statements Regarding Activities

| File Form 4720 if you answer "No" to question 1a, 1b, or 14b or "Yes" to question 15c, 12b, 13a, 13b, or 14a(2), unless an exception applies. | Yes | No |
|--|-----|------------------|
| 1a During the tax year, did you attempt to influence any national, state, or local legislation or did you participate or intervene in any political campaign? | | X |
| b Did you spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If you answered "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities. | | X |
| c Did you file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year? | | X |
| 2 Have you engaged in any activities that have not previously been reported to the Internal Revenue Service? If "Yes," attach a detailed description of the activities. | | X |
| 3 Have you made any changes, not previously reported to the IRS, in your governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did you have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," have you filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year? | | N/A ³ |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the schedule required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language written into the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did you have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XV. | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) NEW YORK | | |
| b If you answered "Yes" to line 7, have you furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Are you claiming status as a private operating foundation within the meaning of section 1717(b)(3) or 1717(b)(5) for calendar year 1991 or fiscal year beginning in 1991 (see instructions for Part XIV)? If "Yes," complete Part XIV. | | X |
| 10 Self-dealing (section 4941): | | |
| a During the year did you (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | | X |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | | X |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | | X |
| (4) Pay compensation to or pay or reimburse the expenses of a disqualified person? | | X |
| (5) Transfer any of your income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | | X |
| (6) Agree to pay money or property to a government official? (Exception: Check "No" if you agreed to make a grant to or to employ the official for a period after he or she terminates government service, if he or she is terminating within 90 days.) | | X |

Part VII Statements Regarding Activities (continued)

| | | | |
|--------|--|-----|-----|
| 10b | If you answered "Yes" to any of questions 10a(1) through (6), were the acts you engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 47. | Yes | No |
| 10b | | | N/A |
| c | Did you engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of your tax year beginning in 1991? | | X |
| 10c | | | X |
| 11 | Taxes on failure to distribute income (section 4945) (does not apply for years you were a private operating foundation as defined in section 4942(d)(3) or 4942(d)(5)): | | |
| a | Did you at the end of tax year 1991 have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1991? If "Yes," list the year(s) _____ | | X |
| 11a | | | X |
| b | If 11a is "Yes," are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such year(s)? (If "Yes," attach statement—see instructions.) | | N/A |
| 11b | | | N/A |
| c | If the provisions of section 4942(a) are being applied to ANY of the years listed in 11a, list the years here: _____ | | |
| 12 | Taxes on excess business holdings (section 4943): | | |
| a | Did you hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | | X |
| 12a | | | X |
| b | If "Yes," did you have excess business holdings in 1991 as a result of (1) any purchase by you or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if you had excess business holdings in 1991.) | | N/A |
| 12b | | | N/A |
| 13 | Taxes on investments that jeopardize charitable purposes (section 4944): | | |
| a | Did you invest during this year any amount in a manner that would jeopardize your charitable purposes? | | X |
| 13a | | | X |
| b | Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1991? | | X |
| 13b | | | X |
| 14 | Taxes on taxable expenditures (section 4945) and political expenditures (section 4955): | | |
| a | During the year did you pay or incur any amount to: | | |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | | X |
| 14a(1) | | | X |
| (2) | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | | X |
| 14a(2) | | | X |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | | X |
| 14a(3) | | | X |
| (4) | Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | | X |
| 14a(4) | | | X |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | | X |
| 14a(5) | | | X |
| b | If you answered "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945? | | N/A |
| 14b | | | N/A |
| c | If you answered "Yes" to question 14a(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | N/A |
| 14c | | | N/A |
| 15 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. | | X |
| 15 | | | X |
| 16 | During this tax year, did you maintain any part of your accounting/tax records on a computerized system? | | X |
| 16 | | | X |
| 17a | Did anyone request to see either your annual return or exemption application (or both)? | | X |
| 17a | | | X |
| b | If "Yes," did you comply pursuant to the instructions? (See General Instruction O.) | | N/A |
| 17b | | | N/A |
| 18 | The books are in care of THOMAS EPSTEIN Telephone no. 212-879-0237 Located at 907 FIFTH AVENUE, NEW YORK, N.Y. 10021 | | |
| 19 | Section 4947(a)(1) charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return.—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 19 N/A | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Contributions to employee benefit plans | (d) Expense account, other allowances | (e) Compensation (if not paid, enter -0-) |
|--|--|---|---------------------------------------|---|
| THOMAS EPSTEIN 907 FIFTH AVENUE, NY, NY 10021 | PRESIDENT | -0- | -0- | -0- |
| FLORENCE E. TEICHER 165 E. 65TH ST., NY, NY 10021 | VICE-PRESIDENT | -0- | -0- | -0- |
| | | | | |
| | | | | |

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

| (a) Name and address of employees paid more than \$30,000 | (b) Title and time devoted to position | (c) Contributions to employee benefit plans | (d) Expense account, other allowances | (e) Compensation |
|---|--|---|---------------------------------------|------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$30,000

3 Five highest paid persons for professional services--(see instructions). If none, enter "NONE."

| (a) Name and address of persons paid more than \$30,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$30,000 for professional services

Part IX Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 SEE SCHEDULE ATTACHED | |
| 2 | |
| 3 | |
| 4 | |

Part X Summary of Program-Related Investments

| Describe any program-related investments made by the foundation during the tax year | Amount |
|---|--------|
| 1 NONE | |
| 2 | |
| 3 | |

(SEE ACCOUNTANTS' COMPILATION REPORT)

Part XIII Undistributed Income (see Instructions)

| | (a) Corpus | (b) Years prior to 1990 | (c) 199 | (d) 1991 |
|--|---------------|----------------------------|------------|-------------|
| 1 Distributable amount for 1991 from Part XI, line 7 | | | | 17,275 |
| 2 Undistributed income, if any, as of the end of 1990: | | | | |
| a Enter amount for 1990 only | | | -0- | |
| b Total for prior years: 19____, 19____, 19____ | | -0- | | |
| 3 Excess distributions carryover, if any, to 1991: | | | | |
| a From 1986 | | | | |
| b From 1987 | | | | |
| c From 1988 | | | | |
| d From 1989 | 20,657 | | | |
| e From 1990 | | | | |
| f Total of lines 3a through e | 20,657 | | | |
| 4 Qualifying distributions for 1991 from Part XII, line 4: 5 <u>129,660</u> | | | | |
| a Applied to 1990, but not more than line 2a | | | -0- | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | -0- | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d Applied to 1991 distributable amount | | | | 17,275 |
| e Remaining amount distributed out of corpus | 112,385 | | | |
| 5 Excess distributions carryover applied to 1991. (If an amount appears in column (d), the same amount must be shown in column (a).) | -0- | | | -0- |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 | 133,042 | | | |
| b Prior years' undistributed income (line 2b minus line 4b) | | -0- | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | -0- | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | -0- | | |
| e Undistributed income for 1990 (line 2a minus line 4a). Taxable amount—see instructions | | | -0- | |
| f Undistributed income for 1991 (line 1 minus lines 4d and 5). This amount must be distributed in 1992 | | | | -0- |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions) | 108,378 | | | |
| 8 Excess distributions carryover from 1986 not applied on line 5 or line 7 (see instructions) | -0- | | | |
| 9 Excess distributions carryover to 1992 (line 6a minus lines 7 and 8) | 24,664 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 1987 | | | | |
| b Excess from 1988 | | | | |
| c Excess from 1989 | 20,657 | | | |
| d Excess from 1990 | | | | |
| e Excess from 1991 | 4,007 | | | |

(SEE ACCOUNTANTS' COMPILATION REPORT)

Part IV Private Operating Foundations (see instructions and Part VII, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1991, enter the date of the ruling ▶
- b Check box to indicate whether you are a private operating foundation described in section 4942(a)(3) or 4942(a)(5).

- 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1991; previously Part IX)
- b 65% of line 2a
- c Qualifying distributions from Part XII, line 4 (for 1991; previously Part XIII, line 5)
- d Amounts included in line 2c not used directly for active conduct of exempt activities
- e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)

| | Tax year | | Prior 3 years | | |
|----|----------|----------|---------------|----------|-----------|
| | (a) 1991 | (b) 1990 | (c) 1989 | (d) 1988 | (e) Total |
| 2a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |

- 3 Complete 3a, b, or c for the alternative test on which you rely:
- a "Assets" alternative test—enter:
- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(a)(3)(B)(ii)
- b "Endowment" alternative test—Enter % of minimum investment return shown in Part X, line 5, (for 1991; previously Part IX, line 6)
- c "Support" alternative test—enter:
- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(9)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(a)(3)(B)(iii)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

Part V Supplementary Information (Complete this part only if you had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS EPSTEIN AND FLORENCE E. TEICHER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
- Check here if you only make contributions to preselected charitable organizations and do not accept unsolicited requests for funds. If you make gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
FLORENCE E. TEICHER, 165 EAST 65TH ST., NY, NY 10021, (212) 228-6218
THOMAS EPSTEIN, 907 FIFTH AVE., NY, NY 10021, (212) 879-0237

- b The form in which applications should be submitted and information and materials they should include:

NO FORM REQUESTED. REQUESTS ARE ONLY IN WRITING

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EDUCATIONAL INSTITUTIONS, PUBLIC CHARITIES & LIBRARIES, PUBLIC INTEREST

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-------------------|
| <p>a Paid during the year</p> <p>SCHEDULE ATTACHED</p> | | | | |
| <p>Total</p> | | | | <p>3a 125,039</p> |
| <p>b Approved for future payment</p> <p>NONE</p> | | | | |
| <p>Total</p> | | | | <p>b -0-</p> |

(SEE ACCOUNTANTS' COMPILATION REPORT)

THE ANNUAL RETURN OF
KATHLEEN PHILANTHROPIES
for the year ended 1967
is available at
the principal office, located at
107 W. 42nd Street, New York 36, N.Y.
for inspection by the regular
business hours of the office
which receives it on any day
before 5:00 P.M. of the
Foundation is THOMAS
EPSTEIN.

Poor Quality
Copy

SCHEDULE OF INVESTMENT SECURITIES

AT DECEMBER 31, 1991

| SECURITY | NO. OF SHARES | MARKET VALUE | BOOK VALUE |
|----------------------|---------------|--------------|------------|
| Amerada Hess | 2,500 | 118,750 | 111,900 |
| Arkla, Inc. | 1,737 | 21,712 | 33,600 |
| INB Financial Corp. | 3,872 | 125,840 | 71,100 |
| Occidental Petroleum | 1,992 | 35,607 | 35,400 |
| UAL Corp. | 150 | 21,862 | 15,900 |
| USX Marathon Group | 600 | 14,700 | 15,166 |
| | Total: | 338,471 | 283,066 |

SCHEDULE OF CONTRIBUTIONS RECEIVED IN 1990

| | | |
|--|---|-----------|
| Thomas Epstein -- 907 Fifth Avenue, New York, NY 10021 | | |
| 1991 | -- 2000 shares of GT West Financial Corp. | \$ 31,166 |
| | -- 900 shares of Rohm and Haas | 37,203 |
| | | ----- |
| | Total: | \$ 68,369 |
| Florence E. Teicher -- 165 East 65th Street, New York, N.Y. 10021 | | |
| 1991 | -- 1000 shares of Rohm and Haas | \$ 40,009 |
| | | ----- |
| | Total: | \$ 40,009 |
| | | ----- |
| | Total Contributions: | \$108,378 |
| | | ***** |

(SEE ACCOUNTANTS' COMPILATION REPORT)

EPSTEIN PHILANTHROPIES

3-2902852

PF

1991

Part I.

CI

1,459

1,459

Part I. Line 25, Contributions, Gifts, Grants:

| <u>ORGANIZATION</u> | <u>ORGANIZATIONAL STATUS</u> | <u>CONTRIBUTION</u> |
|--|-----------------------------------|---------------------|
| AMERICAN FRIENDS OF HEBREW UNIVERSITY 11 East 69th Street New York, NY 10021 | Educational Inst. | \$ 500.00 |
| AMERICAN JEWISH CONGRESS 15 East 84th Street New York, NY 10027 | Public Charity | \$ 1,000.00 |
| AMERICAN MUSEUM OF NATURAL HISTORY Membership Committee 79th St. & Central Prk. West New York, NY 10024 | Educational Inst. | \$ 500.00 |
| AMERICAN ORT FEDERATION 817 Broadway New York, NY 10003-9982 | Public Charity | \$ 500.00 |
| AMNESTY INTERNATIONAL USA 322 8th Avenue New York, NY 10117-0389 | Preservation Of Life Organization | \$ 3,800.00 |
| ANTI-DEFAMATION LEAGUE B/Nai B'rith 823 United Nations Plaza New York, NY 10017 | Public Charity | \$ 6,500.00 |

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| ARC (New York Zoological Society) 185th St. & Southern Blvd. Bronx, NY 10460 | Educational Inst. | \$ | 200.00 |
| ASIA SOCIETY 725 Park Avenue New York, NY 10021 | Public Interest | \$ | 200.00 |
| BARBARA BARONDESS THEATRE LAB 630 Park Avenue New York, NY 10021 | Public Interest | \$ | 500.00 |
| BROOKLYN BOTANIC GARDENS 1000 Washington Avenue Brooklyn, NY 11225 | Public Interest | \$ | 750.00 |
| BROOKLYN MUSEUM Membership Department 200 Eastern Avenue Brooklyn, N.Y. 11225 | Public Interest | \$ | 700.00 |
| BRIDGEHAMPTON LIBRARY Main Street Bridgehampton, NY | Educational Inst. | \$ | 100.00 |
| CENTRAL PARK CONSERVANCY 830 Fifth Avenue New York, NY 10021 | Preservation of Environmental Org. | \$ | 500.00 |
| CHAMAH 73 Pearl Street New York, NY 10004 | Religious Org. | \$ | 100.00 |
| CHILDREN'S AID SOCIETY 105 East 22nd Street New York, NY | Public Charity | \$ | 1,000.00 |
| CITY COLLEGE FUND City College 139th Street & Convent Ave. New York, NY 10031-9986 | Educational Inst. | \$ | 500.00 |

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|---|-------------------------------|-------------|
| CITY-MEALS-ON-WHEELS Friends for Aging Services 280 Broadway New York, NY 10277-0358 | Public Charity | \$ 5,000.00 |
| COLEL CHABAD 505 Eastern Parkway Brooklyn, NY 11213 | Public Charity | \$ 100.00 |
| COLUMBIA LAW SCHOOL 435 West 116th Street New York, NY 10026 | Educational Inst. | \$ 1,000.00 |
| COMMON CAUSE 2020 M Street, N.W. Washington, DC 20077 | Consumer Protection Agency | \$ 1,000.00 |
| CORNELL MEDICAL COLLEGE 1300 York Avenue New York, NY 10021 | Educational Inst. | \$ 100.00 |
| DOOR 127 Avenue of Americas New York, NY 10013 | Public Interest | \$ 1,000.00 |
| DOROT 200 West 91st Street New York, NY 10024 | Public Charity | \$ 100.00 |
| EDUCATIONAL BROADCASTING SYSTEM WNET-13 P.O. Box 1313 New York, NY 10019 | Educational Inst. | \$ 7,500.00 |
| ENVIRONMENTAL DEFENSE FUND 1616 P Street, N.W. Washington, DC 20077-6048 | Public Interest | \$ 350.00 |

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| FOLGER SHAKESPEARE LIBRARY Washington, DC | Educational Inst. | \$ 200.00 |
| FRICK COLLECTION Membership Department 1 East 70th Street New York, NY 10021 | Public Interest | \$ 500.00 |
| GUILD HALL Main Street Easthampton, NY | Public Interest | \$ 100.00 |
| HABITAT FOR HUMANITY Habitat & Church Streets Americus, GA 31709-3498 | Public Interest | \$ 100.00 |
| HALE HOUSE FOUNDATION 66 Edgecombe Avenue New York, New York 10030 | Public Charity | \$ 250.00 |
| HASASSAH 50 West 58th Street New York, NY 10019 | Public Charity | \$ 1,800.00 |
| HANDGUN CONTROL P.O. Box 19270 Washington, DC 20036 | Public Interest | \$ 300.00 |
| HOME OF THE SAGES OF ISRAEL 25 Willett Street New York, NY 10022 | Public Charity | \$ 150.00 |
| HOFF BETHELSON MUSIC SCHOOL 25 School Lane Scarsdale, NY 10582 | Educational Inst. | \$ 5,000.00 |
| HORTICULTURAL SOCIETY OF NEW YORK 128 West 58th Street New York, New York 10019 | Educational Inst. | \$ 500.00 |

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| HUMAN RIGHTS WATCH 485 Fifth Avenue New York, NY 10018 | Public Charity | \$ 20,000.00 |
| INTERNATIONAL MEDICAL ASSISTANCE TO TRAVELERS (IMAT) 736 Centre Street Lewiston, NY | Public Interest | \$ 200.00 |
| JEWISH GUILD FOR THE BLIND 15 West 65th Street New York, NY 10023 | Public Charity | \$ 750.00 |
| JEWISH MUSEUM Membership Department 1109 Fifth Avenue New York, NY 10128-9990 | Educational Inst. | \$ 1,200.00 |
| KRISHNA-MURTI FOUNDATION OF AMERICA P.O. Box 1560 Ojai, CA 93024 | Educational Inst. | \$ 100.00 |
| LAKWOOD CHEDAR SCHOOL 601 Private Way P.O. Box 838 Lakewood, NJ 07801 | Educational Inst. | \$ 50.00 |
| LAWYERS' COMMITTEE FOR HUMAN RIGHTS 330 Seventh Avenue New York, NY 10001 | Public Charity | \$ 2,000.00 |
| LEAGUE OF WOMEN VOTERS 1730 M Street, N.W. Washington, DC 20036 | Public Interest | \$ 300.00 |
| THE LEGAL AID SOCIETY P.O. Box 6061 Church Street Station New York, NY 10277-1000 | Public Interest | \$ 1,500.00 |
| THE LIGHTHOUSE New York Assn. For The Blind 111 East 59th Street New York, NY 10126 | Public Charity | \$ 2,000.00 |

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| METROPOLITAN MUSEUM OF ART Membership Department 82nd Street & 5th Avenue New York, NY 10028 | Public Interest | \$ 5,000.00 |
| METROPOLITAN OPERA ASSOCIATION Lincoln Center New York, NY 10023-0930 | Public Interest | \$ 1,000.00 |
| MILLINERY CENTER SYNAGOGUE 1025 Sixth Avenue New York, NY 10019 | Public Charity | \$ 108.00 |
| MOHONK PRESERVE New Paltz, NY | Public Interest | \$ 100.00 |
| MORRIS RAPHEAL COHEN LIBRARY City College of City University New York, NY 10031 | Educational Inst. | \$ 200.00 |
| MUSEUM OF AMERICAN FOLK ART Membership Department 49 West 53rd Street New York, NY 10019 | Educational Inst. | \$ 200.00 |
| MUSEUM OF MODERN ART Membership Department 11 West 53rd Street New York, NY 10014 | Educational Inst. | \$ 1,800.00 |
| NAACP 260 5th Avenue 6th Flr. New York, NY 10001-6408 | Public Interest | \$ 2,500.00 |
| NATIONAL INSTITUTE OF HEALTH RESEARCH Bethesda, Maryland | Public Interest | \$ 1,000.00 |

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| NEW YORK ARTISTS EQUITY ASSN. 32 Union Street East Room 1102 New York, NY 10003 | Public Interest | \$ 200.00 |
| NEW YORK PUBLIC LIBRARY 42nd Street & 5th Avenue New York, NY 10018 | Educational Inst. | \$ 4,500.00 |
| OXFAM AMERICA P.O. Box 2175 Boston, Mass. 02106-9908 | Public Charity | \$ 200.00 |
| PARK SLOPE JEWISH CENTER 8th Avenue & 14th St. Brooklyn, NY 11215 | Synagogue | \$ 108.00 |
| PARRISH ART MUSEUM Membership Department Southampton, NY 11968 | Educational Inst. | \$ 100.00 |
| RIDICULOUS THEATRE 1 Sheridan Square New York, N.Y. | Public Interest | \$ 100.00 |
| PEOPLE FOR THE AMERICAN WAY P.O. Box 19500 Washington, DC 20036 | Public Charity | \$ 1,000.00 |
| PHI BETTA KAPPA 1811 Q Street, N.W. Washington, DC 20009 | Educational | \$ 100.00 |
| PHYSICIAN'S HOME 420 Lexington Avenue New York, NY 10017 | Medical Inst. | \$ 1,500.00 |
| PIERPONT MORGAN LIBRARY 29 East 36th Street New York, NY 10016 | Educational Inst. | \$ 250.00 |
| PLANNED PARENTHOOD FEDERATION OF NEW YORK 810 7th Avenue New York, NY 10019 | Educational Inst. | \$ 2,000.00 |

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|---|-----------------------------------|-------------|
| PROSPECT PARK JEWISH CENTER 1604 Avenue R Brooklyn, NY 11229 | Public Charity | \$ 198.00 |
| PUBLIC CITIZEN 200 P Street, N.W. Suite 300 Washington, DC 20077-6408 | Consumer Protection | \$ 700.00 |
| RECORDING FOR THE BLIND, INC. 545 Fifth Avenue New York, NY 10022 | Public Charity | \$ 1,000.00 |
| RESEARCH CENTER OF KABBALAH 200 Park Avenue Suite 303 East New York, NY 10017 | Educational Inst. | \$ 100.00 |
| ROSENFELD HEART ASSOCIATION, INC. 125 East 72nd Street New York, NY 10021 Attn: Dr. Isadore Rosenfeld | Public Interest | \$ 100.00 |
| ROUNABOUT THEATRE COMPANY Development Company 100 East 17th Street New York, NY 10003 | Public Interest | \$ 675.00 |
| SALVATION ARMY 132 West 14th Street New York, NY 10114-0225 | Public Charity | \$ 1,500.00 |
| SIERRA CLUB P.O. Box 7959 San Francisco, CA 94120-9943 | Protection of Environment Org. | \$ 500.00 |
| SIMON WEISENTHAL CENTER FOR HOLOCAUST STUDIES 9760 West Pico Blvd. Los Angeles, CA 90036 | Educational Inst. | \$ 2,500.00 |
| SOLOMON GUGGENHEIM MUSEUM Membership Department 1071 Fifth Avenue New York, NY 10128 | Educational Inst. | \$ 1,000.00 |

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| SOUTHERN POVERTY LAW CENTER Klan Watch Project 1001 South Hull Street Montgomery, AL 39195 | Educational Inst. | \$ 10,000.00 |
| TRUSTEES-UNIVERSITY OF PENNSYLVANIA c/o Thomas Zuicker Philadelphia, PA | Educational Inst. | \$ 100.00 |
| UNION OF CONCERNED SCIENTISTS 26 Church Street New York, NY 02238 | Protection of Environment Org. | \$ 750.00 |
| UNION OF COUNCIL FOR SOVIET JEWS 1819 H Street, N.W. Suite 230 Washington, DC 20006 | Public Interest | \$ 2,500.00 |
| UNITED HIAS SERVICE 200 Park Avenue South New York, NY 10003 | Public Charity | \$ 2,500.00 |
| UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHILANTHROPIES 130 East 59th Street New York, NY 10022 | Public Charity | \$ 5,000.00 |
| UNITED NEGRO COLLEGE FUND 500 East 62nd Street New York, NY 10021 | Educational Inst. | \$ 1,000.00 |
| VISITING NURSE SERVICE OF NEW YORK 107 East 70th Street New York, NY 10021 | Public Charity | \$ 1,000.00 |
| VOLUNTEERS OF AMERICA 1560 Fifth Avenue Bayshore, New York 11706-9956 | | \$ 250.00 |

WHITNEY MUSEUM OF AMERICAN ART Educational Inst. \$ 500.00
Membership Department
945 Madison Avenue
New York, NY 10021

WILDERNESS SOCIETY Public Interest \$ 350.00
900 Seventeenth Street, N.W.
P.O. Box 96749
Washington, DC 20077-7751

WILDLIFE CONSERVATION Public Interest \$ 350.00
INTERNATIONAL
P.O. Box 96984
Washington, DC 20090-6984

Total \$ 125,039.00
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