

Return of Private Foundation

or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation
 (See separate instructions.)

1990

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Note: You may be able to use a copy of this return to satisfy state reporting requirements.

For the calendar year 1990, or fiscal year beginning 1990, and ending 1990

Name of organization: **THE SKERRYVORE FOUNDATION INC**
 A Employer identification number: **13-6114309**

Please type print, or attach label. See Specific Instructions.
 Number, street, and room (or P.O. box number): **14-16 ELM PLACE**
 B State registration number (see instruction 1):

City or town, state, and ZIP code: **RYE NEW YORK 10580**

C If application pending, check here
 D Foreign organizations, check here.
 E If your private foundation status terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
 G If address changed, check here

H Check type of organization: Exempt private foundation
 4947(a)(1) trust (see instruction D5) Other taxable private foundation

I Fair market value of assets at end of year (from Part II, col. (c), line 16): **1,370,617.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)).		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
1	Contributions, gifts, grants, etc., received (att. sch.)	4,403.			
2	Contributions from split-interest trusts		4,403.		
3	Interest on savings and temporary cash investments	53,083.	52,796.		
4	Dividends and interest from securities	61,504.	61,504.		
5a	Gross rents				
b	(Net rental income (loss))				
6	Net gain or (loss) from sale of assets not on line 10	516.			
7	Capital gain net income (from Part IV, line 2)		516.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales minus returns and allowances				
b	Minus: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,192.			
12	Total (add lines 1 through 11)	121,698.	118,719.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,400.	1,200.		1,200.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) STMT . . . 4	6,227.			
19	Depreciation (attach schedule) and depletion	587.	294.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT . . . 4	1,124.	562.		562.
24	Total operating and administrative expenses (add lines 13 through 23)	10,338.	2,056.		1,762.
25	Contributions, gifts, grants paid	153,500.			153,500.
26	Total expenses and disbursements (add lines 24 and 25)	163,838.	2,056.		155,262.
27a	Excess of revenue over expenses and disbursements (line 12 minus line 26)	(-42,140)			
b	Net investment income (if negative enter "-0-")		116,663.		
c	Adjusted net income (if negative enter "-0-")				

Foreign organizations: Please attach check or money order here.
 Revenue
 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	21,889.	16,900.	16,900.		
	2 Savings and temporary cash investments	1,093,576.	1,185,957.	1,185,957.		
	3 Accounts receivable					
	minus: allowance for doubtful accounts					
	4 Pledges receivable					
	minus: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule)					
	minus: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations (attach schedule) 5	301,789.	171,555.	166,707.		
	b Investments - corporate stock (attach schedule)					
	c Investments - corporate bonds (attach schedule)					
11 Investments - land, buildings, and equipment: basis						
minus: accumulated depreciation (attach schedule)						
12 Investments - mortgage loans						
13 Investments - other (attach schedule)						
14 Land, buildings, and equipment: basis	8,292.					
minus: accumulated depreciation (attach schedule)	7,239.	351.	1,053.			
15 Other assets (describe)						
16 Total assets (completed by all filers - see instructions)	1,417,605.	1,375,465.	1,370,617.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Support and revenue designated for future periods (attach schedule)					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
22 Other liabilities (describe)						
23 Total liabilities (add lines 17 through 22)	NONE	NONE				
Fund Balances or Net Assets	Organizations that use fund accounting, check here <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.					
	24a Current unrestricted fund					
	b Current restricted fund					
	25 Land, buildings, and equipment fund					
	26 Endowment fund					
	27 Other funds (Describe)					
	Organizations not using fund accounting, check here <input checked="" type="checkbox"/> and complete lines 28 through 32.					
	28 Capital stock or trust principal	1,417,605.	1,375,465.			
29 Paid-in capital or capital surplus						
30 Retained earnings or accumulated income						
31 Total fund balances or net assets (see instructions)	1,417,605.	1,375,465.				
32 Total liabilities and fund balances/net assets (see instructions)	1,417,605.	1,375,465.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (c), line 31 (must agree with end-of-year figure reported on prior year's return)	1	1,417,605.
2 Enter amount from Part I, line 27a	2	-42,140.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,375,465.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 31	6	1,375,465.

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(c), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic organizations', 'Tax under section 511', and 'Credits/Payments'. Total amount owed is 2,433.

Part VII Statements Regarding Activities

Table with 10 main rows for activity statements. Includes questions about influencing legislation, filing Form 1120-POL, and self-dealing. Includes a 'Yes/No' column and handwritten marks.

Part VII Statements Regarding Activities (continued)

10 b	If you answered "Yes" to any of questions 10a(1) through (6), were the acts you engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 47	10b	Yes	No
c	Did you engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of your tax year beginning in 1990?	10c	N/A	
11	Taxes on failure to distribute income (section 4942) (does not apply for years you were a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5))			
a	Did you at the end of tax year 1990 have any undistributed income (lines 6d and 6e, Part XIV) for tax year(s) beginning before 1990? If "Yes," list the years	11a		
b	If 11a is "Yes," are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes" attach statement - see instructions.)	11b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here.			
12	Taxes on excess business holdings (section 4943):			
a	Did you hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	12a		X
b	If "Yes," did you have excess business holdings in 1990 as a result of: (1) any purchase by you or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10, 15, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if you had excess business holdings in 1990)	12b	N/A	
13	Taxes on investments that jeopardize charitable purposes (section 4944):			
a	Did you invest during the year any amount in a manner that would jeopardize your charitable purposes?	13a		X
b	Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1990?	13b		X
14	Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):			
a	During the year did you pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	14a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	14a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	14a(3)		X
	(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	14a(4)	X	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	14a(5)		X
b	If you answered "Yes" to any of questions 14a(1) through 14a(5), were all such transactions excepted transactions as described in Regulations section 53.4945?	14b		X
c	If you answered "Yes" to question 14a(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	14c	N/A	
15	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	15		X
16	During this tax year did you maintain any part of your accounting/tax records on a computerized system?	16		X
17 a	Did anyone request to see either your annual return or exemption application (or both)?	17a		X
b	If "Yes," did you comply pursuant to the instructions? (See General Instruction Q.)	17b	N/A	
18	The books are in care of JOHN R ROBINSON ESQ Telephone no 914-967-7821 Located at 14-16 ELM PL, RYE NY 10580			
19	Section 4947(a)(1) charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return - Check here and enter the amount of tax-exempt interest received or accrued during the year	19		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation (if not paid, enter zero)
SEE STATEMENT 1				

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of employees paid more than \$30,000	(b) Title and time devoted to position	(c) Contributions to employee benefit plans	(d) Expense account, other allowances	(e) Compensation
NONE				

Total number of other employees paid over \$30,000 ▶

3 Five highest paid persons for professional services - (see instructions). If none, enter "NONE."

(a) Name and address of persons paid more than \$30,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$30,000 for professional services ▶

Part-IX Minimum Investment Return (All organizations must complete this part.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,384,628.
b Average of monthly cash balances	1b	29,974.
c Fair market value of all other assets (see instructions)	1c	702.
d Total (add lines 1a, b, and c)	1d	1,415,304.
e Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Line 1d minus line 2	3	1,415,304.
4 Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,230.
5 Line 3 minus line 4 (Enter in Part V, line 4.)	5	1,394,074.
6 Minimum investment return (enter 5% of line 5)	6	69,704.

Part X Distributable Amount (see instructions)

(Section 4942(j)(3) and (j)(5) private operating foundations check here and do not complete this part.)

1 Minimum investment return from Part IX, line 6	1	69,704.
2a Tax on investment income for 1990 from Part VI, line 5	2a	1,167.
b Income tax under subtitle A, for 1990	2b	NONE
c Line 2a plus line 2b	2c	1,167.
3 Distributable amount before adjustments (line 1 minus line 2c)	3	68,537.
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
b Income distributions from section 4947(a)(2) trusts	4b	4,403.
c Line 4a plus line 4b	4c	4,403.
5 Line 3 plus line 4c	5	72,940.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted (line 5 minus line 6) (Also enter in Part XIV, line 1)	7	72,940.

Part XI Limitation on Grant Administrative Expenses

Calendar year (or fiscal year beginning in):	(a) 1990	(b) 1989	(c) 1988	(d) Total
1 Net value of noncharitable-use assets (see instructions)	1,394,074.	1,354,077.	1,209,304.	3,957,455.
2 Multiply line 1 by .0065	9,061.	8,802.	7,860.	25,723.
3 Grant administrative expenses treated as qualifying distributions (from Part XI, line 7, from the form 990-PF for each of the two prior years)			7,457.	7,457.
4 Grant administrative expenses for 1990 (from Part XII, line 13)	1,762.			
5 Maximum amount of 1990 grant administrative expenses that may be treated as qualifying distributions (line 2, column (d), minus line 3, column (d))	18,266.			
6 Excess grant administrative expenses for 1990 (line 4 minus line 5; if negative, enter -0-; enter result in Part XIII, line (f))				
7 Grant administrative expenses treated as qualifying distributions in 1990 (line 4 minus line 6)	1,762.			

Part XII Schedule of Grant Administrative Expenses (see instructions)

1 Compensation of officers, directors, trustees, etc.	1	
2 Other employee salaries and wages	2	
3 Pension plans, employee benefits	3	
4 Legal fees	4	
5 Accounting fees	5	1,200.
6 Other professional fees	6	
7 Interest	7	
8 Taxes	8	
9 Occupancy	9	
10 Travel, conferences, and meetings	10	
11 Printing and publications	11	
12 Other expenses	12	562.
13 Total (add lines 1 through 12) (Enter in Part XI, line 4.)	13	1,762.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	155,262.
b Program-related investments	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Total (add lines 1a through 3b)	4	155,262.
5 Enter excess grant administrative expenses from Part XI, line 6	5	
6 Total qualifying distributions (line 4 minus line 5). (Enter in Part V, line 8 and Part XIV, line 4.)	6	155,262.
7 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income - enter 1% of Part I, line 27b (see instructions)	7	1,167.
8 Qualifying distributions (line 6 minus line 7)	8	154,095.

Note: The amount on line 8 will be used in Part V, column (b), when calculating the section 4940(e) reduction of tax in subsequent years.

Part XIV Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1989	(c) 1989	(d) 1990
1 Distributable amount for 1990 from Part X, line 7				72,940.
2 Undistributed income, if any, as of the end of 1989:				
a Enter amount for 1989 only			120,541.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 1990:				
a From 1985	NONE			
b From 1986	NONE			
c From 1987	NONE			
d From 1988	NONE			
e From 1989	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 1990 from Part XIII, line 6: <u>155,262.</u>				
a Applied to 1989, but not more than line 2a			120,541.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 1990 distributable amount				34,72
e Remaining amount distributed out of corpus	NONE			
f Total of lines 4a through 4e	NONE			NONE
5 Excess distributions carryover applied to 1990 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income (line 2b minus line 4b)		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 1989 (line 2a minus line 4a). Taxable amount - see instructions			NONE	
f Undistributed income for 1990 (line 1 minus lines 4d and 5). This amount must be distributed in 1991				38,719.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 1985 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 1991 (line 6a minus lines 7 and 8)	NONE			
10 Analysis of line 9:				
a Excess from 1986	NONE			
b Excess from 1987	NONE			
c Excess from 1988	NONE			
d Excess from 1989	NONE			
e Excess from 1990	NONE			

Part XV Private Operating Foundations (see instructions and Part VII, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1990, enter the date of the ruling

b Check box to indicate whether you are a private operating foundation described in section 4942(j)(3) or 4942(j)(5).

	Tax year		Prior 3 years		
	(a) 1990	(b) 1989	(c) 1988	(d) 1987	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment to from Part IX for each year listed:					
b 85% of line 2a					
c Qualifying distributions from Part XIII, line 6, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)					
3 Complete 3a, b, or c for the alternative test on which you rely:	NOT APPLICABLE FOR THIS RETURN				
a "Assets" alternative test-enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-Enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test-enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVI Supplementary Information (Complete this part only if you had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if you only make contributions to preselected charitable organizations and do not accept unsolicited requests for funds. If you make gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

NONE

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XVI Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 2 ✓				
Total				▶ 3a 153,500
b Approved for future payment				
Total				▶ 3b NONE

Part XVII-A Summary of Grant Programs and Other Activities

	(a) Grants and program-related investments	(b) Administrative expenses	(c) Total
1 Gifts, contributions, scholarships and other grants	153,500.	1,762.	155,262.
2 Direct charitable activities (describe each):			
a -----			
b -----			
c Direct technical and other assistance to grantees (see instructions)			
d All other (attach schedule)			
e Total - add lines 2a through d			
3 Program-related investments (describe each type):			
a -----			
b -----			
c -----			
d All other (attach schedule)			
e Total - see instructions			
4 Other qualifying distributions			
5 Other expenses not included in lines 1-4			

Part XVII-B Supporting Data

- 1 For the foundation's principal direct charitable activities and program-related investments, provide a schedule of relevant statistical information, such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. N/A
- 2 Attach a schedule for Part XVII-A, lines 2 and 3, setting forth for each activity or investment area the amount of any income produced by it. N/A

STATE OF NEW YORK, }

County of New York, }

ss:

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily Newspaper published in the County of New York; that the Advertisement hereto annexed has been regularly published in the said THE NEW YORK LAW JOURNAL one time, on the 29th day of April 19 91

THE ANNUAL RETURN OF THE SKERRYVORE FOUNDATION, INC. for the calendar year ended December 31, 1990 is available at its principal office, located at 14-16 Elm Place, Rye NY 10580, (914) 987-7821 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is JOHN R. ROBINSON, ESQ.



SWORN TO BEFORE ME, this 29th day }
of April 19 91 }

Douglas P. Mucitelli
DOUGLAS P. MUCITELLI
Notary Public, State of New York
No. 452818
Qualified in Nassau County
Commission Expires Dec. 31, 1992

BROOKHAVEN

SERVICE

CENTER

THE SKERRYVORE FOUNDATION INC
RYE NEW YORK 10580

STATEMENT 1
13-6114309

LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS	TITLE AND TIME	COMPENSATION	CONTRIB TO EMPLOYEE BENEFIT PLAN	EXPENSE ACCOUNT
SYLVIA B. ROBINSON WIDGEON PT. EASTON MD 21601	V P TRES PART	NONE	NONE	NONE
JOHN R ROBINSON 14-16 ELM PLACE RYE NY. 10580	PRES SEC PART	NONE	NONE	NONE

THE SKERRYVORE FOUNDATION INC
PVE NEW YORK 10580

STATEMENT 2
13-6114309

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT

AMOUNT

NARRAGANSETT CHARITABLE LAND TRUST
HISTORIC MASSACHUSETTS
BETH EL SYNOGOGUE
ALCOHOLISM SERVICES

50,000.
100,000.
1,500.
2,000.

TOTAL

153,500.

THE SKERRYVORE FOUNDATION INC
P/O NEW YORK 10580

INTEREST, DIVIDENDS, OTHER INCOME

INTEREST

DREYFUS GOVERNMENT FUND	16,771.
DREYFUS TAX EXEMPT FUND	787.
SHORT TERM INCOME FUND	2,220.
US OBLIGATIONS	33,287.
IRS	18.

TOTAL 53,083.

DIVIDENDS

US GOVERNMENT FUND	61,264.
PUTNAM TRUST	240.

TOTAL 61,504.

OTHER INCOME - PER BOOKS

IRS REFUND	2,192.
------------	--------

TOTAL 2,192.

THE SKERRYVORE FOUNDATION INC
RYE NEW YORK 10580

INTEREST, TAXES, AND OTHER EXPENSES

=====

THE SKERRYVORE FOUNDATION INC
RYE NEW YORK 10580

STATEMENT 5
13-6114309

BALANCE SHEET DETAIL

	END OF YEAR BOOK VALUE	END OF YEAR FAIR MARKET VALUE
INVESTMENTS - SECURITIES		
100 SHS. ARNOX	3,125.	10.
150 M T-NOTE 5-15-91	149,180.	150,557.
1,000 SHS PUTNAM TRUST	19,250.	16,000.
TOTAL	171,555.	166,707.

XX001

01 00020 L77751-H069
05/03/91

THE SKERRYVORE FOUNDATION INC
RYE NEW YORK 10580

STATEMENT 6
13-6114309

***FEDERAL FOOTNOTES

PART VII, #14C

GRANTEE: NARRAGANSETT CHARITABLE LAND TRUST, #23-7036522
14-16 ELM PL.
RYE, NY 10580

PAID \$50,000 ON 5-24-90

PURPOSE: TO ENABLE GRANTEE TO MAKE QUALIFYING DISTRIBUTIONS
IN ACCORDANCE WITH THE EXERCISE OF EXPENDITURE RESPONSIBILITY
BY THIS FOUNDATION, IT HAS BEEN DETERMINED THAT NO AMOUNTS
HAVE AS YET BEEN EXPENDED. A REPORT FROM THAT FOUNDATION
INDICATES THE TOTAL AMOUNT OF \$50,000 WILL BE EXPENDED
IN 1991.

BROOKHAVEN

SERVICE

CENTER