

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

1993

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 1993, or tax year beginning

1993, and ending 19

Name of organization: **RAY C. ANDERSON FOUNDATION, INC**
 Employer identification number: **58-1867303**
 Number and street (or P.O. box number if mail is not delivered to street address): **3131 SLATON DRIVE NW #23**
 State registration number (see instruction F): **SAME**
 City or town, state, and ZIP code: **ATLANTA, GEORGIA 30305**
 If exemption application is pending, check here
 D 1. Foreign organizations, check here
 2. Organizations meeting the 85% test, check here and attach computation
 E If private foundation status terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
 G If address changed, check here
 H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of assets at end of year (from Part II, col. (c), line 16): **346,575**
 J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att. sch.)				
2	Contributions from split-interest trusts				
3	Interest on savings and temporary cash investments	721	721	721	
4	Dividends and interest from securities	24,011	24,011	24,011	
5a	Gross rents				
b	(Net rental income or (loss))				
6	Net gain or (loss) from sale of assets not on line 10				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total (add lines 1 through 11)	24,732	24,732	24,732	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	119	119	119	119
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses (add lines 13 through 23)	119	119	119	119
25	Contributions, gifts, grants paid	12,000			12,000
26	Total expenses and disbursements (add lines 24 and 25)	12,119	119	119	12,119
27a	Excess of revenue over expenses and disbursements (line 12 minus line 26)	12,613			
b	Net investment income (if negative, enter "-0-")		24,613		
c	Adjusted net income (if negative, enter "-0-")			24,613	

Please attach check or money order here. Revenue

FILMED 6-13-94

RECEIVED POWER Reduction Act Notice, see page 1 of the instructions.

Form 990-PF (1993)

MAY 10 1994

ATSCIES #956

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing						
	2 Savings and temporary cash investments			12,533	25,042	25,042	
	3 Accounts receivable						
	Less: allowance for doubtful accounts						
	4 Pledges receivable						
	Less: allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule)						
	Less: allowance for doubtful accounts						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations (attach schedule)						
	b Investments - corporate stock (attach schedule)						
	c Investments - corporate bonds (attach schedule)			296,250	296,250	318,000	
11 Investments - land, buildings, and equipment: basis							
Less: accumulated depreciation (attach schedule)							
12 Investments - mortgage loans							
13 Investments - other (attach schedule)							
14 Land, buildings, and equipment: basis							
Less: accumulated depreciation (attach schedule)							
15 Other assets (describe) <u>ACCRUED INTEREST</u>					3,533		
16 Total assets (to be completed by all filers - see instructions)				308,783	321,292	346,575	
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Support and revenue designated for future periods (attach schedule)						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe)						
23 Total liabilities (add lines 17 through 22)							
Net Assets or Fund Balances	Organizations that use fund accounting, check here <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.						
	24a Current unrestricted fund						
	b Current restricted fund						
	25 Land, buildings, and equipment fund						
	26 Endowment fund						
	27 Other funds (describe)						
	Organizations not using fund accounting, check here <input type="checkbox"/> and complete lines 28 through 32.						
	28 Capital stock or trust principal						
	29 Paid-in capital or capital surplus						
	30 Retained earnings or accumulated income						
31 Total net assets or fund balances (see instructions)				308,783	321,292		
32 Total liabilities and net assets/fund balances (see instructions)				308,783	321,292		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 31 (must agree with end-of-year figure reported on prior year's return)	1	308,783
2 Enter amount from Part I, line 27a	2	12,613
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	321,396
5 Decreases not included in line 2 (itemize) <u>REIMBURSEMENT OF EXPENSE</u>	5	104
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 31	6	321,292

Part IV Capital Gains and Losses for Tax on Investment Income

N/A

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1			

(e) Gross sales price minus expense of sale	(f) Depreciation allowed (or allowable)	(g) Cost or other basis	(h) Gain or (loss) (e) plus (f) minus (g)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89

(i) F.M.V. as of 12/31/89	(j) Adjusted basis as of 12/31/89	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter "-0-" in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1992	24,263	227,379	.10670
1991	NONE	131,662	0
1990	N/A	N/A	N/A
1989			
1988			

2 Total of line 1, column (d)	2	.10670
3 Average distribution rate for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05335
4 Enter the net value of noncharitable-use assets for 1993 from Part X, line 5	4	318,038
5 Multiply line 4 by line 3	5	16,967
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	246
7 Add lines 5 and 6	7	17,213
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	12,119

Part VI Excess Tax on Investment Income (Section 4940(a), 4940(b), 4940(c), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2). Check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	492
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "--0--")	2	
3 Add lines 1 and 2	3	492
4 Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter "--0--")	4	
5 Tax on investment income (line 3 minus line 4 (but not less than "--0--"))	5	492
6 Credits/Payments:		
a 1993 estimated tax payments and 1992 overpayment credited to 1993	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 2758)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments (add lines 6a through d)	7	
8 Enter any PENALTY for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 TAX DUE. If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED	9	492
10 OVERPAYMENT. If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID	10	
11 Enter the amount of line 10 you want Credited to 1994 estimated tax	11	

Part VII Statements Regarding Activities

File Form 4720 if you answer "No" to questions 10a, 11b, or 14b or "Yes" to questions 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
c Did the organization file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year?		X
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?	N/A	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language written into the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XV.	X	
8a Enter the state to which the foundation reports or with which it is registered (see instructions)		
<u>GEORGIA</u>		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1993 or taxable year beginning in 1993 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Self-dealing (section 4941):		
a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to or pay or reimburse the expenses of a disqualified person?		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after he or she terminates government service, if he or she is terminating within 90 days.)		X

Part VII Statements Regarding Activities (continued)

	Yes	No
10 b If the answer is "Yes" to any of questions 10a(1) through (6), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 4, or Notice 93-41, 1993-27, I.R.B. 137	10b	N/A
c Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of your tax year beginning in 1993?	10c	X
11 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 1993, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax years beginning before 1993? If "Yes," list the years	11a	X
b If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement - see instructions.)	11b	N/A
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here.		
12 Taxes on excess business holdings (section 4943):		
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	12a	X
b If "Yes," did it have excess business holdings in 1993 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1993.)	12b	X
13 Taxes on investments that jeopardize charitable purposes (section 4944):		
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	13a	X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1993?	13b	X
14 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))?	14a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	14a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	14a(3)	X
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	14a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	14a(5)	X
b If the answer is "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945 or Notice 93-41, 1993-27, I.R.B. 137?	14b	N/A
c If the answer is "Yes" to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	14c	N/A
15 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses.	15	X
16 During this tax year, did the organization maintain any part of its accounting/tax records on a computerized system?	16	X
17 a Did anyone request to see either the organization's annual return or its exemption application (or both)?	17a	X
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)	17b	N/A
18 The books are in care of <u>BDO SEIDMAN, CPAs</u> Telephone no. <u>(404) 688-6844</u> Located at <u>235 PENNINGTON STREET #100 ATLANTA, GA</u> ZIP code <u>30303</u>		
19 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return. - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>19</u> <input type="checkbox"/> N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation (if not paid, enter -0-)
<u>RAY C. ANDERSON</u> <u>ATLANTA, GEORGIA</u>	<u>PRESIDENT</u> <u>-0-</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
<u>PATRICIA A. ANDERSON</u> <u>ATLANTA, GEORGIA</u>	<u>SEC. TREAS</u> <u>-0-</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
<u>HARRJET A. LANSFORD</u> <u>ATLANTA, GEORGIA</u>	<u>TRUSTEE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
<u>MARYANNE A. LANIER</u> <u>MARIETTA, GEORGIA</u>	<u>TRUSTEE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
<u>MARIETTA, GEORGIA</u>		<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$30,000	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation
_____		_____		
_____	NONE			

Total number of other employees paid over \$30,000 ▶

3 Five highest paid persons for professional services - (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$30,000	(b) Type of service	(c) Compensation
_____	_____	

NONE		

Total number of others receiving over \$30,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____	
2 _____	
3 NONE	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe any program-related investments made by the foundation during the tax year.

	Amount
1 _____	
2 NONE	
3 _____	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	306,000
b	Average of monthly cash balances	1b	18,788
c	Fair market value of all other assets (see instructions)	1c	3,533
d	Total (add lines 1a, b, and c)	1d	328,321
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	328,321
4	Cash deemed held for charitable activities - Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,283
5	Net value of noncharitable-use assets - Line 3 minus line 4 (Enter in Part V, line 4.)	5	318,038
6	Minimum investment return (Enter 5% of line 5.)	6	15,910

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,910
2a	Tax on investment income for 1993 from Part VI, line 5	2a	492
b	Income tax under subtitle A, for 1993	2b	
c	Line 2a plus line 2b	2c	492
3	Distributable amount before adjustments (line 1 minus line 2c)	3	15,418
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b	4c	
5	Line 3 plus line 4c	5	15,418
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	15,418

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,119
b	Program-related investments - total of lines 1-3 of Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions (add lines 1a through 3b). Enter in Part V, line 8 and Part XIII, line 4.)	4	12,119
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income - enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions (line 4 minus line 5)	6	12,119

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1992	(c) 1992	(d) 1993
1 Distributable amount for 1993 from Part XI, line 7				15,418
2 Undistributed income, if any, as of the end of 1992:				
a Enter amount for 1992 only			- 0 -	
b Total for prior years:		- 0 -		
3 Excess distributions carryover, if any, to 1993:				
a From 1988	- 0 -			
b From 1989				
c From 1990				
d From 1991				
e From 1992	6,796			
f Total of lines 3a through e	6,796			
4 Qualifying distributions for 1993 from Part XII, line 4: 12,119				
a Applied to 1992, but not more than line 2a			- 0 -	
b Applied to undistributed income of prior years (Election required - see instructions)		- 0 -		
c Treated as distributions out of corpus (Election required - see instructions)	- 0 -			
d Applied to 1993 distributable amount				12,119
e Remaining amount distributed out of corpus	- 0 -			
5 Excess distributions carryover applied to 1993 (if an amount appears in column (c), the same amount must be shown in column (a).)	3,299			3,299
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,497			
b Prior years' undistributed income (line 2b minus line 4b)		- 0 -		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		- 0 -		
d Subtract line 6c from line 6b. Taxable amount - see instructions		- 0 -		
e Undistributed income for 1992 (line 2a minus line 4a). Taxable amount - see instructions			- 0 -	
f Undistributed income for 1993 (line 1 minus lines 4d and 5). This amount must be distributed in 1994				- 0 -
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(a)(3) (see instructions)	- 0 -			
8 Excess distributions carryover from 1988 not applied on line 5 or line 7 (see instructions)	- 0 -			
9 Excess distributions carryover to 1994 (line 6a minus lines 7 and 8)	3,497			
10 Analysis of line 9:				
a Excess from 1989				
b Excess from 1990				
c Excess from 1991				
d Excess from 1992	3,497			
e Excess from 1993				

Part XIV Private Operating Foundations (see instructions and Part VII, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1993, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5).

	Tax year		Prior 3 years		(e) Total
	(a) 1993	(b) 1992	(c) 1991	(d) 1990	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1992 and 1993; previously Part IX)					/
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 (for 1991 thru 1993; previously Part XIII, line 6)					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d)					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets			N/A		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 5, (for 1991 thru 1993; previously Part IX, line 6)					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instr.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RAY C. ANDERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: (404) 882-1891
RAY C. ANDERSON 3131 SLATON DRIVE N.W. #23 ATLANTA, GA 30303

b The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORM REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

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Notice is hereby given pursuant to Section 6104(d) of the Internal Revenue Code of 1986, as amended, that the 1993 annual return of the Ray C. Anderson Foundation, Inc. (the "Foundation") is available at the offices of the accountants of the Foundation for inspection during regular business hours by any citizen who requests inspection within 180 days after the date of this notice. The name and address of the accountants for the Foundation are: BDO Seidman, 235 Peachtree Street, N.E., Suite 700, Atlanta, Georgia 30303-1491. The name of the Foundation's principal manager is Ray C. Anderson.

John P. Bellsmith

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