



## Community Foundation of Randolph County, Inc. Mission Statement

*The Community Foundation of Randolph County, Inc. seeks to bring people and resources together to enrich the lives of Randolph County residents.*

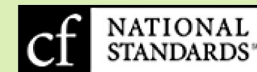
*To accomplish this mission, the Foundation will:*

- Initiate and support programs and organizations
- Provide philanthropic leadership
- Effectively direct resources of community donors
- Administer a permanent pool of endowed funds in a professional manner
- Be a community convener
- Give grants and scholarships
- Provide donor services



# Community Foundation of Randolph County, Inc.

## 2007 Annual Report



*Confirmed in compliance with National Standards for U.S. Community Foundations.*

**STATEMENT OF FINANCIAL POSITION**

December 31, 2007

**ASSETS**

Cash	\$ 291,799
Investments	4,346,125
Interest receivable	16,588
Pledges receivable	9,000
Property and equipment, net	<u>14,712</u>
	<u>\$ 4,678,224</u>

**LIABILITIES**

Accounts payable and accruals	\$ 2,839
Grants Payable	2,000
Funds held for others	<u>437,899</u>
	<u>\$ 442,738</u>

**NET ASSETS**

Unrestricted	\$ 2,385,581
Temporarily restricted	4,200
Permanently restricted	<u>1,845,705</u>
	<u>\$ 4,235,486</u>
	<u>\$ 4,678,224</u>

**STATEMENT OF ACTIVITIES**

Year Ended December 31, 2007

**SUPPORT AND REVENUE**

Contributions and grants	\$ 139,795
Investment Income	146,965
Realized gains on investments	139,566
Unrealized gains on investments	25,438
Administrative fee revenue	<u>3,454</u>
	<u>\$ 455,218</u>

**EXPENSES**

Program services-grants and scholarships	\$ 152,978
Other program services	107,933
Management and general	45,546
Fund Development	<u>8,957</u>
	<u>\$ 315,414</u>

**INCREASE IN NET ASSETS**

139,804

**NET ASSETS, BEGINNING OF YEAR**

4,095,682

**NET ASSETS, END OF YEAR**

\$ 4,235,486