

51-0019-0017

Form **990-PF**

Return of Private Foundation Exempt from Income Tax

1974

Department of the Treasury
Internal Revenue Service

Under Section 501(c)(3) of the Internal Revenue Code

For the calendar year 1974, or taxable year beginning 1974 and ending 19

Please type, print or attach label. See instruction 1.	13-6114309 990PF 12 4 03	Employer identification number (see instruction D) 13-6114309
	SKERRYVORE FOUNDATION INC % SPIRRY & HUTCHINSON CO 330 MADISON AVE NEW YORK CITY N Y 10017	Date of exemption letter 2/26/64
Enter the name and address used on your return for 1973 (if the same as above, write "Same"). If none filed, give reason. Same		Fair market value of assets at end of year (see instruction S) 372,008
The books are in care of ▶ Paul B. Mott, Jr.		Foreign organizations check here ▶
Located at ▶ 330 Madison Ave., N.Y. N.Y. Telephone No. 212-983-7884		If exemption application is pending, check here ▶
Enter your principal activity codes from last page of instructions ▶ 602		Date created (see instruction T) 10/18/62

Enter the name and address used on your return for 1973 (if the same as above, write "Same"). If none filed, give reason.
Same

The books are in care of ▶ Paul B. Mott, Jr.

Located at ▶ 330 Madison Ave., N.Y. N.Y. Telephone No. 212-983-7884

Enter your principal activity codes from last page of instructions ▶ 602

Part I Analysis of Receipts and Expenditures (See instructions for Part I)		(A) Receipts and expenditures per books	(B) Computation of Net Investment Income	(C) Computation of Adjusted Net Income	(D) Disbursements for Exempt Purpose
Receipts	1 Gross contributions, gifts, grants, etc. (see instructions)	422,437			
	2 Contributions from split-interest trusts (see instructions)		231,000		
	3 Gross dues and assessments				
	4 Interest REC'D WITH REMITTANCE	14,226	14,226	14,226	
	5 Dividends				
	6 Gross rents and royalties				
	7 Net gain or (loss) from sale of assets not in line 11				
	8 Net capital gain (see instructions)				
	9 Net short-term capital gain (see instructions)				
	10 Income modifications (see instructions)				
	11 Gross profit from any business activities: (Gross receipts \$..... less cost of sales \$..... see instructions)				
	12 Other income (attach schedule)				
	13 Total—add lines 1 through 12	436,663	245,226	14,226	
Expenditures	14 Compensation of officers, etc. (see instructions)	4,807			4,807
	15 Other salaries and wages	5,070			5,070
	16 (a) Pension plan contributions	162			162
	(b) Other employee benefits	571			571
	17 Investment, legal and other professional services	1,410	1,044	1,044	366
	18 Interest				
	19 Taxes (see instructions)	8,823	37	37	13
	20 Depreciation, amortization, and depletion (see instructions)				
	21 Rent				
	22 Other expenses (attach schedule)	93	26	26	67
	23 Contributions, gifts, grants (see instructions)	410,000			410,000
24 Total—add lines 14 through 23	430,936	1,107	1,107	421,056	
25 Line 13 less line 24: (a) Excess of receipts over expenditures	5,727				
(b) Net investment income		244,119			
(c) Adjusted net income (see instructions)			13,119		

Part II Excise Tax On Investment Income

1 Domestic organizations—enter 4% of line 25(b), Part I		9,765
2 Foreign organizations—(a) enter total of lines 4, 5, and 6, col. B, Part I	N/A	
(b) enter 4% of line 2(a)		
3 Credits: (a) Foreign organizations—tax withheld at source		
(b) tax paid with application for extension of time to file (Form 2758)	N/A	
4 Tax Due—line 1 or line 2(b) less line 3. Pay in full with return. Make check or money order payable to Internal Revenue Service (Write Employer Identification Number on check or money order)		9,765
5 Overpayment—line 3 less line 1 or line 2		

Foreign organization—Enter book value \$..... and fair market value \$..... of investment assets held in U.S.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by another person, I declare that its preparation is based on all information of which he has any knowledge.

Date: 5/8/75

Signature of officer or trustee: Robert F. Christman

Signature and Emp. Ident. or Soc. Sec. No. of preparer: [Signature]

Executive Director: The Sperry and Hutchinson Company, 330 Madison Avenue, New York, New York 10017, I.D.#13-5405610

Part III Balance Sheets	Beginning of Taxable Year		End of Taxable Year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
Assets				
1 Cash: (a) Savings and interest-bearing accounts				
(b) Other	134,793	134,793	96,693	96,693
2 Accounts receivable net Undistributed Trust		31,488		
3 Notes receivable net (attach schedule) Income				
4 Inventories				
5 Gov't obligations: (a) U.S. and instrumentalities			**122,506	
(b) State, subdivisions thereof, etc.			-	122,506
6 Investments in nongovernment bonds, etc. (attach schedule)				
7 Investments in corporate stocks (attach schedule)				
8 Mortgage loans (number of loans)		*200,000		*** 152,809
9 Other investments (attach schedule)				
10 Depreciable (depletable) assets (attach schedule):				
(a) Held for investment purposes				
(b) Less accumulated depreciation				
(c) Held for charitable purposes				
(d) Less accumulated depreciation				
11 Land: (a) Held for investment purposes				
(b) Held for charitable purposes				
12 Other assets (attach schedule)				
13 Total assets		366,281		372,008
Liabilities				
14 Accounts payable				
15 Contributions, gifts, grants, etc., payable				
16 Mortgages and notes payable (attach schedule)				
17 Other liabilities (attach schedule)				
18 Total liabilities				
Net Worth (Fund Balances)				
19 Principal Fund		366,281		372,008
20 Income Fund				
21 Total Net Worth (Fund Balances)		366,281		372,008
22 Total liabilities and Net Worth (line 18 plus line 21)		366,281		372,008

Part IV Analysis of Changes in Net Worth		
1 Total net worth at beginning of year—line 21, Column B, Part III		366,281
2 Enter amount from line 25(a), Part I		5,727
3 Other increases not included in line 2 (itemize):		
4 Total of lines 1, 2, and 3		372,008
5 Decreases not included in line 2 (itemize):		
6 Total net worth at end of year (line 4 less line 5)—line 21, Column D, Part III		372,008

*C.D. Manufactures Hanover Trust Co., 9.5% Due 3/5/74

** 125MPV U.S. Treasury Bills Due 1/30/75

*** Certificate of Deposit @12% Due 1/24/75

Part V Statements with Respect to Certain Activities

File Form 4720 if question J(2), K(2), or N(2) is answered "No," or question J(3), L(2), or M(1) or (2) is answered "Yes."

A During the taxable year, have you (a) attempted to influence any national, State, or local legislation, or (b) participated or intervened in any political campaign?
 If "Yes," attach a detailed description of such activities and copies of any materials published or distributed by the organization in connection with such activities.

Yes	No
	X

B Have you engaged in any activities which have not previously been reported to the Internal Revenue Service?
 If "Yes," attach a detailed description of such activities.

	X

C Have any changes not previously reported to the Internal Revenue Service been made in your governing instrument, articles of incorporation, or bylaws, or other instruments of similar import?
 If "Yes," attach a copy of the changes.

	X

D Have you filed a tax return on Form 990-T for this year?

	X

E Was there a substantial contraction during the year?
 If "Yes," attach a schedule for the disposition(s) for the year(s) showing type of asset disposed of, the date(s) disposed, the cost or other basis, the fair market value on date of disposition and the names and addresses of the recipients of the assets distributed. (See general instruction Q)

	X

F Did you file the annual report required by section 6056 (see Form 990-AR for instructions)?

X	

G Are the requirements of section 501(c) (relating to governing instruments) satisfied?
 (See general instruction R)

X	

If "Yes," have such requirements been satisfied by:
 (1) Language in the governing instrument (original or as amended), or
 (2) Enactment of State legislation effectively amending the governing instrument and the governing instrument contains no mandatory directions which are in conflict with such State legislation

X	

H (1) Enter the names of the States required to be listed by general instruction J New York

(2) Have you furnished a copy of Form 990-AR (or equivalent report) to the Attorney General of each State as required by general instruction K?
 If "No," attach explanation.

X	

I Are you claiming status as an operating foundation within the meaning of 4942(j)(3) for calendar year 1974 or fiscal year beginning in 1974? (see instructions for Part XII)
 If "Yes," complete Part XII.

	X

J Self-dealing (section 4941):
 (1) Have you engaged in any of the following acts during the year either directly or indirectly, with one or more disqualified persons (see instruction B, Part V, for definition)—

- (a) Sale, exchange, or leasing of
- (b) Borrowing or lending of money
- (c) Furnishing of goods, services
- (d) Payment of compensation (.
- (e) Transfer to, or use by or for
- (f) Agreement to make any payment than an agreement to make a service if such individual is

	X
	X
	X
X	
	X
	X

Exempt Organization Master File Edit Sheet

1	2	3	4	5	6	
2	2	2	2	1	2	+

(2) If any of questions 1(a) through acts described in section C, Part V
 (3) Have you, in a prior year, engaged in years beginning after December 31, and that were not corrected before

X	
	X

K Taxes on failure to distribute income as defined in 4942(j)(3):

7	8	9	10	11	12	
2	2	2	1	2	2	+

(1) Did you at the end of taxable year(s) beginning before
 If "Yes," insert years ▶

	X

(2) If "Yes," to (1) above, are you of assets) with respect to the
 (3) If the provisions of section 41 years here and see General In

13	14	15	16	17	18	
1	2	2		2	2	+

L Taxes on excess business holdings
 (1) Did you hold more than two Part V "Definitions") at any
 (2) If "Yes," have you purchased May 26, 1969, which resulted tax under section 4943?

19	20	21	22	23	24	
2	2	2	2	2	2	+

	X
	X

M Taxes on investment which jeopardize
 (1) Did you invest during the year exempt purposes?
 (2) Did you invest, in a prior year the carrying out of any of your before the first day of your

25	26	
2		+

	X
	X

Part V Statement With Respect to Certain Activities (Continued)

N Taxes on taxable expenditures (section 4945).

- (1) During the year did you pay, or incur a liability to pay for any of the following—
 - (a) To carry on propaganda, or otherwise attempt to influence legislation by attempting to affect the opinion of the general public or any segment thereof or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation
 - (b) To influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive
 - (c) As a grant to an individual for travel, study, or other similar purposes by such individual
 - (d) As a grant to an organization, other than a charitable, etc., organization described in paragraph (1), (2), or (3) of section 509(a) of the Code
 - (e) For any purpose other than religious, charitable, scientific, literary or educational purposes or for the prevention of cruelty to children or animals
- (2) If any of questions 1(a) through 1(e) is answered "Yes," were all of such transactions excepted transactions described in section F, Part V of the instructions?
- (3) With respect to part (1)(d) of this question, if you answered "Yes," did you apply the exception in item 13 of section F, Part V of the instructions? If "Yes," attach the statement required for such exception

Yes	No
	X
	X
	X
	X
	X

Part VI Statement With Respect to Contributors, Compensation, etc.

A. Persons who Became Substantial Contributors in 1974 (if more space is needed, attach schedule)

Name	Address
No Substantial Contributors During 1974	

B. Compensation of Officers, Directors and Trustees for 1974

Name and Address	Social security number	Title	Time devoted to position	Compensation
Schedule Attached				

Total 4,807

C. Compensation of Five Highest Paid Employees for 1974 (Other than included in B above—see instructions)

Name and address of employees paid more than \$30,000	Social security number	Title	Compensation
None Paid More than \$30,000			

Total number of other employees paid over \$30,000 ▶

Part VI (continued)

D. Five Highest Paid Persons for Professional Services for 1974 (See instructions)

Name and address of persons paid more than \$30,000	Type of service	Compensation
None Paid more than \$30,000		

Total number of others receiving over \$30,000 for professional services ▶

Part VII Capital Gains and Losses for Tax on Investment Income

a. Kind of property. Indicate security, real estate or other (specify)	b. Description (Examples: 100 sh. of "Z" Co., 2 story brick, etc.)	c. How acquired P—Purchase D—Donation	d. Date acquired (mo., day, yr.)	e. Date sold (mo., day, yr.)
1 None				

f. Gross sales price	g. Depreciation allowed (or allowable)	h. Cost or other basis and expense of sale	i. Gain or (loss) (f plus g less h)

Complete only for assets showing gain in column i and owned by the foundation on 12/31/69

j. F.M.V. as of 12/31/69	k. Adjusted basis as of 12/31/69	l. Excess of col. j over col. k, if any	m. Enter losses from col. i, and gains (excess of col. i gain over col. l, but not less than zero)

2 Net capital gain (loss). If gain, also enter on line 8, Part I

3 Net short-term capital gain (loss) as defined in section 1222(5) and (6)

Part VIII Computation of Distributable Amount for 1974 (See instructions—not applicable to operating foundations)

1 Adjusted net income from line 25(c), Part I	13,119
2 Minimum investment return from line 6 or 7, Part IX	19,824
3 Enter the higher of line 1 or line 2	19,824
4 Enter sum of: (a) Tax on investment income for 1974 from Part II	9,765
(b) Income tax on unrelated business income for 1974 (Form 990-T)	10,059
5 Distributable amount (line 3 less line 4)	
Contributions from Split Interest Trusts	231,000
6 Adjustments to distributable amount (see instructions)	
7 Distributable amount as adjusted (line 5 plus or minus line 6)—also enter on line 1, Part XI	241,059

Part IX Minimum Investment Return for 1974 (Operating Foundations—See instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out exempt purposes:	
(a) Monthly average of securities at fair market value	
(b) Monthly average of cash balances	365,923
(c) Fair market value of all other assets (see instructions)	
(d) Total (add lines (a), (b), and (c))	365,923
2 Acquisition indebtedness applicable to line 1 assets	
3 Line 1(d) less line 2	365,923
4 Cash deemed held for charitable activities—enter 1½% of line 3 (for greater amount, see instructions)	5,489
5 Line 3 less line 4	360,434
6 (a) Organizations (other than operating foundations) organized after May 26, 1969 enter 6% of line 5	-
(b) All operating foundations enter 6% of line 5	-
7 Organizations (other than operating foundations) organized before May 27, 1969, enter 5.50% of line 5	19,824

Part X Qualifying Distributions in 1974 (See instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purpose:	421,056
(a) Expenses, contributions, gifts, etc.—total from line 24, column (D), Part I	
(b) Program related investments (see instructions)	-
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	-
3 Amounts set aside for specific projects which are for charitable, etc., purposes	-
4 Total qualifying distributions made in 1974 (add lines 1, 2, and 3)	421,056

5 Special Instructions for Private Foundations filing Final Returns ONLY. If your remaining assets were distributed to one or more of the following types of organizations please show the type(s) of organization(s) by checking the appropriate box(es):

- (a) A church. Section 170(b)(1)(A)(i).
- (b) A school. Section 170(b)(1)(A)(ii).
- (c) A hospital. Section 170(b)(1)(A)(iii).
- (d) A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii).
- (e) An organization operated for the benefit of a college or university owned or operated by a Government unit. Section 170(b)(1)(A)(iv).
- (f) A Governmental unit. Section 170(b)(1)(A)(v).
- (g) An organization that normally receives a substantial part of its support from a Governmental unit or from the general public. Section 170(b)(1)(A)(vi).

Part XI Computation of Undistributed Income (See instructions)

	Corpus	Years Prior to 1973	1973	1974
1 Distributable amount for 1974 from Part VIII				241,059
2 Undistributed income, if any, as of the end of 1973:			None	
(a) Enter total for 1973		None		
(b) For prior years:				
3 Excess distribution carryover, if any, to 1974:				
(a) From 1970	350,389			
(b) From 1971	432,654			
(c) From 1972	164,950			
(d) From 1973	92,900			
(e) Total of 3(a) through (d)	1,040,893			
4 Qualifying distributions for 1974 (421,056)			(None)	
(a) Applied to 1973 (but not in excess of 2(a))				
(b) Applied to undistributed income of prior years (Election required)		(None)		
(c) Treated as distributions out of corpus (Election required)	None			
(d) Applied to 1974 distributable amount				(241,059)
(e) Remaining amount distributed out of corpus	179,997			
5 Excess distributions carryover applied to 1974	(None)			(None)
(If an amount appears in the 1974 column the same amount must be shown in the corpus column of line 5)				
6 Enter the net total of each column as indicated below:				
(a) Corpus. Lines 3(e), 4(c) and 4(e) less line 5	1,220,890			
(b) Prior years undistributed income. Line 2(b) less line 4(b). This amount is taxable—File Form 4720		None		
(c) Undistributed income for 1973. Line 2(a) less line 4(a). This amount is taxable—File Form 4720			None	
(d) Undistributed income for 1974. Line 1 less lines 4(d) and 5. This amount must be distributed in 1975				None
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by Code Sections 170(b)(1)(E) or 4942(g)(3)	None			
Pass through distributions (See instructions)	()			
8 Excess distributions carried forward. (Line 6(a) less line 7)	1,220,890			
9 Analysis of line 8:				
(a) Excess from 1970	350,389			
(b) Excess from 1971	432,654			
(c) Excess from 1972	164,950			
(d) Excess from 1973	92,900			
(e) Excess from 1974	179,997			

Part XII Private Operating Foundations (See instructions and Question I, Part V)

1 If the foundation has received a ruling or determination letter that it is an "operating" foundation, and such ruling is effective for 1974, enter the date of such ruling

N/A

2 (a) Adjusted net income (from line 25(c), Part I for 1974. Enter corresponding amount for prior years)

(b) 85% of line (a)

(c) Qualifying distributions from line 4, Part X for 1974 (enter corresponding amount for prior years)

(d) Amounts included in (c) not directly for active conduct of exempt activities

(e) Qualifying distributions directly for active conduct of exempt purposes (line (c) less line (d))

3 Complete the alternative test in (a), (b) or (c) on which the organization relies.

(a) "Assets" alternative test—enter:

(i) Value of all assets

(ii) Value of assets qualifying under section 4942(j)(3)(B)(i)

(b) "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown on line 6(b) Part IX, for 1974 (enter $\frac{2}{3}$ of comparable amount for prior years)

(c) "Support" alternative test—enter:

(i) Total support other than gross investment income (interest, dividends, rents or royalties)

(ii) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(iii) Largest amount of support from an exempt organization (see instructions)

(iv) Gross investment income

	Taxable year				Total
	1974	Prior Three Years			
	1974	1973	1972	1971	
(a) Adjusted net income (from line 25(c), Part I for 1974. Enter corresponding amount for prior years)					
(b) 85% of line (a)					
(c) Qualifying distributions from line 4, Part X for 1974 (enter corresponding amount for prior years)					
(d) Amounts included in (c) not directly for active conduct of exempt activities					
(e) Qualifying distributions directly for active conduct of exempt purposes (line (c) less line (d))					
3 Complete the alternative test in (a), (b) or (c) on which the organization relies.					
(a) "Assets" alternative test—enter:					
(i) Value of all assets					
(ii) Value of assets qualifying under section 4942(j)(3)(B)(i)					
(b) "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown on line 6(b) Part IX, for 1974 (enter $\frac{2}{3}$ of comparable amount for prior years)					
(c) "Support" alternative test—enter:					
(i) Total support other than gross investment income (interest, dividends, rents or royalties)					
(ii) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(iii) Largest amount of support from an exempt organization (see instructions)					
(iv) Gross investment income					

STATE OF NEW YORK.

County of New York.

ss:

THE ANNUAL REPORT OF THE SKERBYVILLE FOUNDATION, INC., for the calendar year ended December 31, 1974, is available at its principal office located at 100 Madison Avenue, New York, N. Y. 10017, for inspection during regular business hours by any person who requests it within 60 days hereof. Principal Manager of the Foundation is Paul H. Mott, Jr.

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily Newspaper printed and published in the County of New York; that the Advertisement hereto annexed has been regularly published in the said THE NEW YORK LAW JOURNAL one time, on the 12th day of May 1975

Vincent J. DiTomasso

SWORN TO BEFORE ME, this 12th day of May 1975

Angelo M. Seminerio

ANGELO M. SEMINERIO
Notary Public, State of New York
No. 01584524303
Qualified in Kings County
Commission Expires March 30, 1976

THE SKERRYVORE FOUNDATION, INC.
I.D.#13-6114309
DECEMBER 31, 1974

SCHEDULE OF GROSS CONTRIBUTIONS, GIFTS, GRANTS, ETC.

FORM 990 PF, PART I, LINE 1

1) Foundation is income beneficiary under the trust listed below:

Manufacturers Hanover Trust Company Trustee:
Under trust indenture dated 1/11/65
M/B Linda L. Beinecke

191,437

This trust is a split income trust described under I.R. Code Sec. 4947 (a)(2). The distributable net income of the trust does not retain its character of "income" under I.R. Code Sec. 4940, Regs. 53.4940-1 (d)(2) because the property was transferred into the trust before May 27, 1969.

2) Foundation receives income under the seven (7) trusts listed below:

State National Bank of Connecticut Trustee:

The trusts were established under trust indenture dated 7/6/72
M/B Linda L. Beinecke.

I.D. No.	06-6152884	33,000	
" "	06-6152885	33,000	
" "	06-6152886	33,000	
" "	06-6152887	33,000	
" "	06-6152888	33,000	
" "	06-6152889	33,000	
" "	06-6152890	<u>33,000</u>	<u>231,000</u>
Total Contributions Received			<u>422,437</u>

These trusts are split income trusts described under I.R. Code Sec. 4947 (a) (2). Since the trusts were created after May 26, 1969, the distributions retain the character of "income" under IR Code Section 4940.

THE SKERRYVORE FOUNDATION, INC.
 I.D.# 13-6114309
DECEMBER 31, 1974

SCHEDULE OF EXPENSES

ALLOCATION
 DIRECT (D) OR APPORTIONED (A)
INCOME ADMINISTRATION

	<u>TOTAL</u>		
Compensation of Officer	4,807		4,807 (D)
Other salaries & wages	5,070		5,070 (D)
Employee Benefits - Pension Plan	162		162 (D)
- Other	571		571 (D)
Professional Fees:			
Upham, Meeker, & Weithorn (Legal)	643	476 (A)	167 (A)
Hurdman & Cranstoun, Penney & Co.	750	555 (A)	195 (A)
N.Y. Law Journal (Accounting)	17	13 (A)	4 (A)
	<u>1,410</u>	<u>1,044</u>	<u>366 (A)</u>
Taxes - NY State Dept. of Law	50	37 (A)	13 (A)
Other Expenses:			
Bank Charges - Investments	26	26 (D)	-
Office Temporary	36	-	36 (D)
Misc.	31	-	31 (D)
	<u>93</u>	<u>26</u>	<u>67</u>
Totals	<u>12,163</u>	<u>1,107</u>	<u>11,056</u>

Allocation Formula

Investment Assets	12/31/74	<u>275,315</u>	=	74.0%
Totals Assets	12/31/74	<u>372,008</u>		

SCHEDULE OF TAXES PAID, PART I, LINE 19, COL. A

N.Y. State Filing Fee		50
1973 Federal Excise Tax		<u>8,773</u>
Total		<u>8,823</u>

THE SKERRYVORE FOUNDATION, INC.

1974

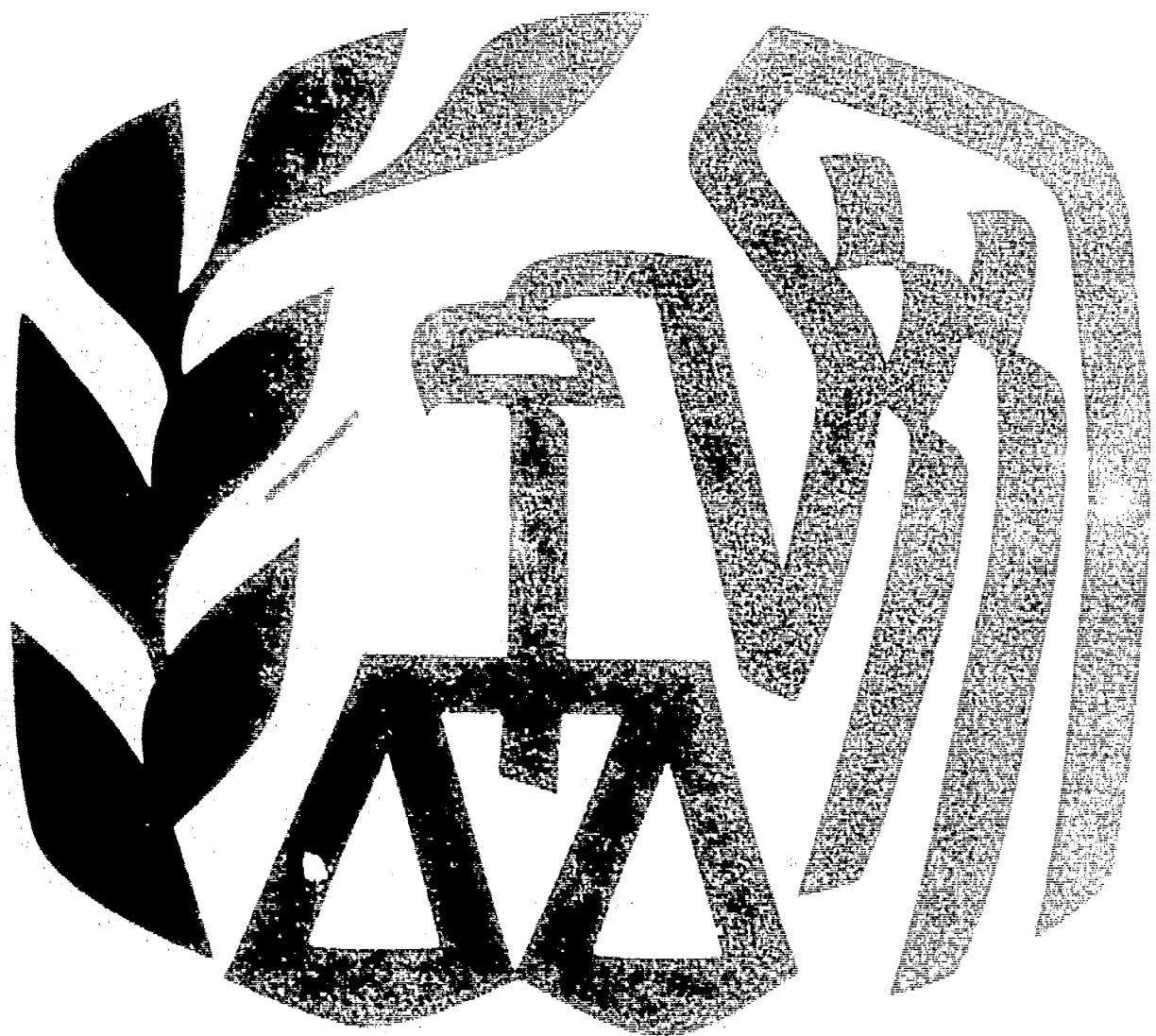
I.D. # 13-6114309

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS, AND MEMBERS

<u>NAME OF OFFICER DIRECTOR OF MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
Linda L. Beinecke Cliffdale Road Greenwich, Conn. [REDACTED]	Member Director	Part	None
Edwin J. Beinecke, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director President	Part	None
William S. Beinecke 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Sylvia B. Robinson Widgeon Point Easton, Maryland 21601 [REDACTED]	Member Director	Part	None
John R. Robinson 36 W. 44th Street New York, New York 10017 [REDACTED]	Member Director Vice President & Treas.	Part	None
Stuart N. Updike Messers., Updike, Kelly & Spellacy One Constitution Plaza Hartford, Conn. 06102 [REDACTED]	Director	Part	None

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS OR MEMBERS

<u>NAME OF OFFICER, DIRECTOR OR MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
William O. Beers Kraftco Court Glenview, Illinois 60025	Director	Part	None
Paul B. Mott, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Executive Director	Part	\$ 4,807.00
		Total ...	<u>\$ 4,807.00</u>



THE SKERRYVORE FOUNDATION, INC.ID # 13-6114309SCHEDULE OF CONTRIBUTIONS PAIDYEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
4-2-74	Columbia Presbyterian Hospital New York, New York	Robinson Ophthalmic and Dyslexia Fund	\$ -75,000.00
4-5-74	Lyric Opera of Chicago Chicago, Illinois	Sponsorship of a Lyric Opera Performance for students during the 1974 Chicago Opera Season	22,500.00
5-13-74	Georgia Tech Foundation, Inc. Atlanta, Georgia	Jackson S. Smith, Jr. Scholarship Fund	5,000.00
6-25-74	United States Ski Educational Fdn. New York, New York	General Support	35,000.00
6-25-74	Human Resources Center Albertson, L.I., New York	Endowment Purposes	100,000.00
6-25-74	Natural Resources Defense Council New York, New York	General Support	45,000.00
6-25-74	Boston University School of Law Boston, Massachusetts	Establishment of a Center for Extensive Study, Research, Education and Training in Land Use, Land Development, Housing and Transportation	50,000.00
6-25-74	Preventive Medicine Institute (Strang Clinic) New York, New York	General Support	7,500.00
11-25-74	University of Wisconsin Hospitals University of Wisconsin Madison, Wisconsin 53706	Matching Grant For: Development of a mobile intensive care unit	20,000.00

THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID

YEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
12-14-74	Jack Kriendler-Charlie Berns Fdn. New York, New York	Heart Fund	\$ 20,000.00
12-14-74	New York Heart Association New York, N.Y.	General Support	5,000.00
12-30-74	Yale University New Haven, Connecticut	Publication of the "Guide to the Collections" and other expenses of the recent tenth anniversary celebration at the Beinecke Rare Book and Manuscript Library	25,000.00
		Total.....	<u>\$ 410,000.00</u>

None of the recipients above are individuals

SKERRYVORE FOUNDATION

SCHEDULE OF CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

1975

March

Columbia Presbyterian Hospital Ophthalmic and Dyslexia Fund	\$ 75,000.00
--	--------------

May

Natural Resources Defense Council, Inc.	15,000.00
--	-----------



1974

Annual Report of Private Foundation

The Skerryvore Foundation, Inc
Name

Under Section 6056 of the Internal Revenue Code

In addition to this Annual Report,
the annual return of the Foundation
filed on Form 990-PF is available for
public inspection. Consult an
Internal Revenue Service office for
further information.

**Department
of the
Treasury
Internal
Revenue
Service**

Annual report for calendar year 1974, or fiscal year beginning 1974, and ending 19.....

Name of organization
The Skerryvore Foundation, Inc. Employer identification number
13-6114309

Address of principal office
The Sperry and Hutchinson Company, 330 Madison Avenue, New York, New York 10017

If books and records are not at above address, specify where they are kept
 Name of principal officer of foundation
Edwin J. Beinecke, Jr.

Public Inspection (See Instruction C):
 (a) Enter date the notice of availability of annual report appeared in newspaper **Copy of Notice Attached**
 (b) Enter name of newspaper **New York Law Journal**
 (c) Check if you have attached a copy of the newspaper notice as required by instruction "C." (If the notice is not attached, the report will be considered incomplete.)

Revenues	
1 Amount of gifts, grants, bequests, and contributions received for the year	422,437
2 Gross income for the year	14,226
3 Total	436,663
Disbursements and Expenses	
\$421,056 Plus 4% Federal Excise Tax \$8,773	429,829
4 Disbursements for the year for the purposes for which exempt (including administrative expenses)	
5 Expenses attributable to gross income (Item 2 above) for the year	1,107

Foundation Managers
 6 List all managers of the foundation (see section 4946(b) IRC):

Name and title	Address where manager may be contacted during normal business hours
Schedule attached	

RECEIVED
 MAY 21 1975
 28
 PSC PHILA., PA.
 43

6a List here any managers of the foundation (see section 4946(b) IRC) who have contributed 2 percent of the total contributions received by the foundation before the close of any taxable year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Linda L. Beinecke

6b List here any managers of the foundation (see section 4946(b) IRC) who own 10 percent or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10 percent or greater interest.

None

Balance Sheet Per Books at the Beginning of the Year

Assets		Liabilities	
Cash	134,793	Accounts payable	
Undistributed trust income	31,488	Contributions, gifts, grants, etc. payable	
Accounts and notes receivable		Bonds and notes payable	
Inventories		Mortgages payable	
Securities		Other liabilities	
Government obligations		Total liabilities	
Certificate of Deposit 95%	200,000		
Corporate bonds due 3/5/74		Net Worth	
Corporate stocks		Principal fund	366,281
Mortgage loans		Income fund	
Real estate			
Less: Depreciation			
Other assets		Total net worth	366,281
Less: Depreciation		Total liabilities and net worth	366,281
Total assets	366,281		

Itemized Statement of Securities and All Other Assets Held at the Close of the Taxable Year

Asset	Book value	Market value
Cash	96,693	96,693
Investments:		
Government Obligations		
125MPV USA Treasury Bills-Due 1/30/75	122,506	122,506
Certificate of Deposit @12% Due 1/24/75	152,809	152,809
Total	372,008	372,008

Grants and Contributions Paid or Approved for Future Payment During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Concise statement of purpose of grant or contribution	Amount
Name and address (home or business)			
Paid during year			
Schedule Attached			
Total			410,000
Approved for future payment			
Schedule Attached			
Total			90,000

A notice has been published that this Annual Report is available for public inspection at the principal offices of the foundation, and copies of this Annual Report have been furnished to the Attorney of each State entitled to receive reports as required by Instruction "F."

5/6/75	<i>Paul B. Mott</i> Signature of foundation manager	Executive Director
5/6/75	<i>Robert F. Chusman</i> Signature of individual or firm preparing the report	The Sperry and Hutchinson Company
Date	Signature of individual or firm preparing the report	Preparer's address
		330 Madison Avenue, N.Y.N.Y. 10017
		17-549561P Emp. Ident. or Soc. Sec. No.

Instructions

A. Annual Report.—An annual report is required from the foundation managers (as defined in section 4946(b)) of every organization which is a private foundation, including a trust described in section 4947(a)(1) which is treated as a private foundation, having at least \$5,000 of assets at any time during a taxable year. A private foundation may use this form for its annual reporting requirements.

If you prefer not to use this form, you may prepare the report in printed, typewritten or any other form you choose, provided it readily and legibly discloses the information required by section 6056 and the regulations thereunder.

The annual report is in addition to and not in lieu of submitting the information required on Form 990-PF under section 6033.

B. Where and When to File.—The annual report must be filed at the time and place specified for filing Form 990-PF.

C. Public Inspection of Private Foundation's Annual Reports.—As a foundation manager, you must make the annual report required by section 6056 available at the principal office of the foundation for inspection during regular business hours by any citizen who so requests within 180 days after publication of notice of its availability; or, if you choose, you may furnish a copy free of charge to such persons requesting inspection, provided these persons do so at the time and manner prescribed in section 6104(d) and the regulations thereunder.

The notice must be published not later than the day prescribed for filing the annual report (determined with regard to any extensions of time for filing). In a newspaper having general circulation in the county in which the principal office of the private foundation is located. The notice must state that the annual report of the private foundation is available at its principal office during regular business hours for inspection by any citizen who so requests within 180 days after the date of the

publication. It must also show the address of the private foundation's principal office and the name of its principal manager. A private foundation may designate in addition to its principal office, or (if the foundation has no principal office or none other than the residence of a substantial contributor or foundation manager) instead of such office, any other location where its annual report is available.

The term "newspaper having general circulation" shall include any newspaper or journal which is permitted to publish statements in satisfaction of State statutory requirements relating to transfer of title to real estate or other similar legal notices.

A copy of the notice must be attached to the annual report filed with the Internal Revenue Service.

A private foundation which has terminated its status as such under section 507(b)(1)(A), by distributing all its net assets to one or more public charities without retaining any right, title or interest in such assets, does not have to publish notice of availability of its annual report or furnish such report to the public for the taxable year in which it so terminates (Reg. 1.507-2(a)(6)).

D. Signature and Verification.—The report must be signed by the foundation manager.

E. List of States.—A private foundation is required to attach to its Form 990-PF a list of all States:

(a) to which the organization reports in any fashion concerning its organization, assets, or activities, and

(b) with which the organization has registered (or which it has otherwise notified in any manner) that it intends to be, or is a charitable organization or that it is, or intends to be, a holder of property devoted to a charitable purpose.

F. Furnishing of Copies to State Officers; Listing of States.—The foundation managers must furnish a copy of the annual report (required by section 6056) to the Attorney Gen-

eral of (1) each State listed for Form 990-PF above, (2) the State in which the principal office of the foundation is located, and (3) the State in which the foundation was incorporated or organized. Such report must be furnished at the same time it is sent to the Internal Revenue Service. In addition, the foundation managers shall provide upon request a copy of the annual report to the Attorney General or other appropriate State officer of any other State. The foundation manager shall also attach to the report a copy of the Form 990-PF (or Schedule PF (Form 1041) for a 4947(a)(1) trust) and a copy of the Form 4720 (if any) filed by the foundation with the Internal Revenue Service for the year.

G. Penalty for Failure to File Report and Notice on Time.—If a private foundation fails to file the annual report on or before the due date, or to comply with the requirements under "C" above, there will be imposed on the person (anyone under a duty to perform the act), a \$10 penalty for each day during which the failure continues, not to exceed \$5,000. (See section 6652(d)(3).) If more than one person is liable, all such persons shall be jointly and severally liable with respect to such failure. Organizations that have given notice under section 508(b) as to their status and have not received a letter from the Internal Revenue Service containing a determination as to such status—refer to Revenue Procedure 72-31, 1972-1 C.B. 759, or later revisions, for rules relating to relief from the penalty provision of Section 6652. If the failure to file the annual report or comply with "C" is willful, there will be imposed, in addition to the amount mentioned above, a penalty of \$1,000 for each such report or notice. (See section 6685.)

H. Foreign Organizations.—A foreign organization which has received substantially all of its support (other than gross investment income) from sources outside the United States will not be subject to the requirements of instructions "C" and "F" above.

STATE OF NEW YORK.

County of New York, }

ss:

THE ANNUAL REPORT OF THE SKERRYVORE FOUNDATION, INC. for the calendar year ended December 31, 1974, is available at its principal office, located at 329 Madison Avenue, New York, N. Y. 10017, for inspection during regular business hours by any citizen who requests it within 150 days hereof. Principal Manager of the Foundation is Paul B. Mott, Jr.

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily Newspaper printed and published in the County of New York; that the Advertisement hereto annexed has been regularly published in the said THE NEW YORK LAW JOURNAL one time, on the 12th day of May 1975

Vincent J. DiTomasso

SWORN TO BEFORE ME, this 12th day of May 1975

Angelo M. Semnerio

ANGELO M. SEMNERIO
Notary Public, State of New York
No. 0154524323
Qualified in Kings County
Commission Expires March 30, 1976

THE SKERRYVORE FOUNDATION, INC.
I.D.#13-6114309
DECEMBER 31, 1974

SCHEDULE OF GROSS CONTRIBUTIONS, GIFTS, GRANTS, ETC.

FORM 990 PF, PART I, LINE 1

1) Foundation is income beneficiary under the trust listed below:

Manufacturers Hanover Trust Company Trustee:
Under trust indenture dated 1/11/65
M/B Linda L. Beinecke

191,437

This trust is a split income trust described under I.R. Code Sec. 4947 (a)(2). The distributable net income of the trust does not retain its character of "income" under I.R. Code Sec. 4940, Regs. 53.4940-1 (d)(2) because the property was transferred into the trust before May 27, 1969.

2) Foundation receives income under the seven (7) trusts listed below:

State National Bank of Connecticut Trustee:

The trusts were established under trust indenture dated 7/6/72
M/B Linda L. Beinecke.

I.D. No.	06-6152884	33,000	
" "	06-6152885	33,000	
" "	06-6152886	33,000	
" "	06-6152887	33,000	
" "	06-6152888	33,000	
" "	06-6152889	33,000	
" "	06-6152890	<u>33,000</u>	<u>231,000</u>
Total Contributions Received			<u>422,437</u>

These trusts are split income trusts described under I.R. Code Sec. 4947 (a) (2). Since the trusts were created after May 26, 1969, the distributions retain the character of "income" under IR Code Section 4940.

THE SKERRYVORE FOUNDATION, INC.
 I.D.# 13-6114309
DECEMBER 31, 1974

SCHEDULE OF EXPENSES

	<u>TOTAL</u>	<u>ALLOCATION</u>	
		<u>DIRECT (D) OR APPORTIONED (A)</u>	<u>INCOME</u>
Compensation of Officer	4,807		4,807 (D)
Other salaries & wages	5,070		5,070 (D)
Employee Benefits - Pension Plan	162		162 (D)
- Other	571		571 (D)
Professional Fees:			
Upham, Meeker, & Weithorn (Legal)	643	476 (A)	167 (A)
Hurdman & Cranstoun, Penney & Co.	750	555 (A)	195 (A)
N.Y. Law Journal (Accounting)	17	13 (A)	4 (A)
	<u>1,410</u>	<u>1,044</u>	<u>366 (A)</u>
Taxes - NY State Dept. of Law	50	37 (A)	13 (A)
Other Expenses:			
Bank Charges - Investments	26	26 (D)	-
Office Temporary	36	-	36 (D)
Misc.	31	-	31 (D)
	<u>93</u>	<u>26</u>	<u>67</u>
Totals	<u>12,163</u>	<u>1,107</u>	<u>11,056</u>

Allocation Formula

Investment Assets	12/31/74	<u>275,315</u>	= 74.0%
Totals Assets	12/31/74	<u>372,008</u>	

SCHEDULE OF TAXES PAID, PART I, LINE 19, COL. A

N.Y. State Filing Fee	50
1973 Federal Excise Tax	<u>8,773</u>
Total	<u>8,823</u>

THE SKERRYVORE FOUNDATION, INC.,

1974

I.D. # 13-6114309

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS, AND MEMBERS

<u>NAME OF OFFICER DIRECTOR OF MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
Linda L. Beinecke Cliffdale Road Greenwich, Conn. [REDACTED]	Member Director	Part	None
Edwin J. Beinecke, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director President	Part	None
William S. Beinecke 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Sylvia B. Robinson Widgeon Point Easton, Maryland 21601 [REDACTED]	Member Director	Part	None
John R. Robinson 36 W. 44th Street New York, New York 10017 [REDACTED]	Member Director Vice President & Treas.	Part	None
Stuart N. Updike Messrs., Updike, Kelly & Spallacy One Constitution Plaza Hartford, Conn. 06103 [REDACTED]	Director	Part	None

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS OR MEMBERS

<u>NAME OF OFFICER, DIRECTOR OR MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
William O. Beers Kraftco Court Glenview, Illinois 60025	Director	Part	None
Paul B. Mott, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Executive Director	Part	\$ 4,807.00
		Total ...	<u>\$ 4,807.00</u>

THE SKERRYVORE FOUNDATION, INC.ID # 13-6114309SCHEDULE OF CONTRIBUTIONS PAIDYEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
4-2-74	Columbia Presbyterian Hospital New York, New York	Robinson Ophthalmic and Dyslexia Fund	\$ -75,000.00
4-5-74	Lyric Opera of Chicago Chicago, Illinois	Sponsorship of a Lyric Opera Performance for students during the 1974 Chicago Opera Season	22,500.00
5-13-74	Georgia Tech Foundation, Inc. Atlanta, Georgia	Jackson S. Smith, Jr. Scholarship Fund	5,000.00
6-25-74	United States Ski Educational Fdn. New York, New York	General Support	35,000.00
6-25-74	Human Resources Center Albertson, L.I., New York	Endowment Purposes	100,000.00
6-25-74	Natural Resources Defense Council New York, New York	General Support	45,000.00
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6-25-74	Preventive Medicine Institute (Strang Clinic) New York, New York	General Support	7,500.00
11-25-74	University of Wisconsin Hospitals University of Wisconsin Madison, Wisconsin 53706	Matching Grant For: Development of a mobile intensive care unit	20,000.00

THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID

YEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
12-14-74	Jack Kriendler-Charlie Berns Fdn. New York, New York	Heart Fund	\$ 20,000.00
12-14-74	New York Heart Association New York, N.Y.	General Support	5,000.00
12-30-74	Yale University New Haven, Connecticut	Publication of the "Guide to the Collections" and other expenses of the recent tenth anniversary celebration at the Beinecke Rare Book and Manuscript Library	25,000.00
		Total.....	\$ <u>410,000.00</u>

None of the recipients above are individuals

SKERRYVORE FOUNDATION

SCHEDULE OF CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

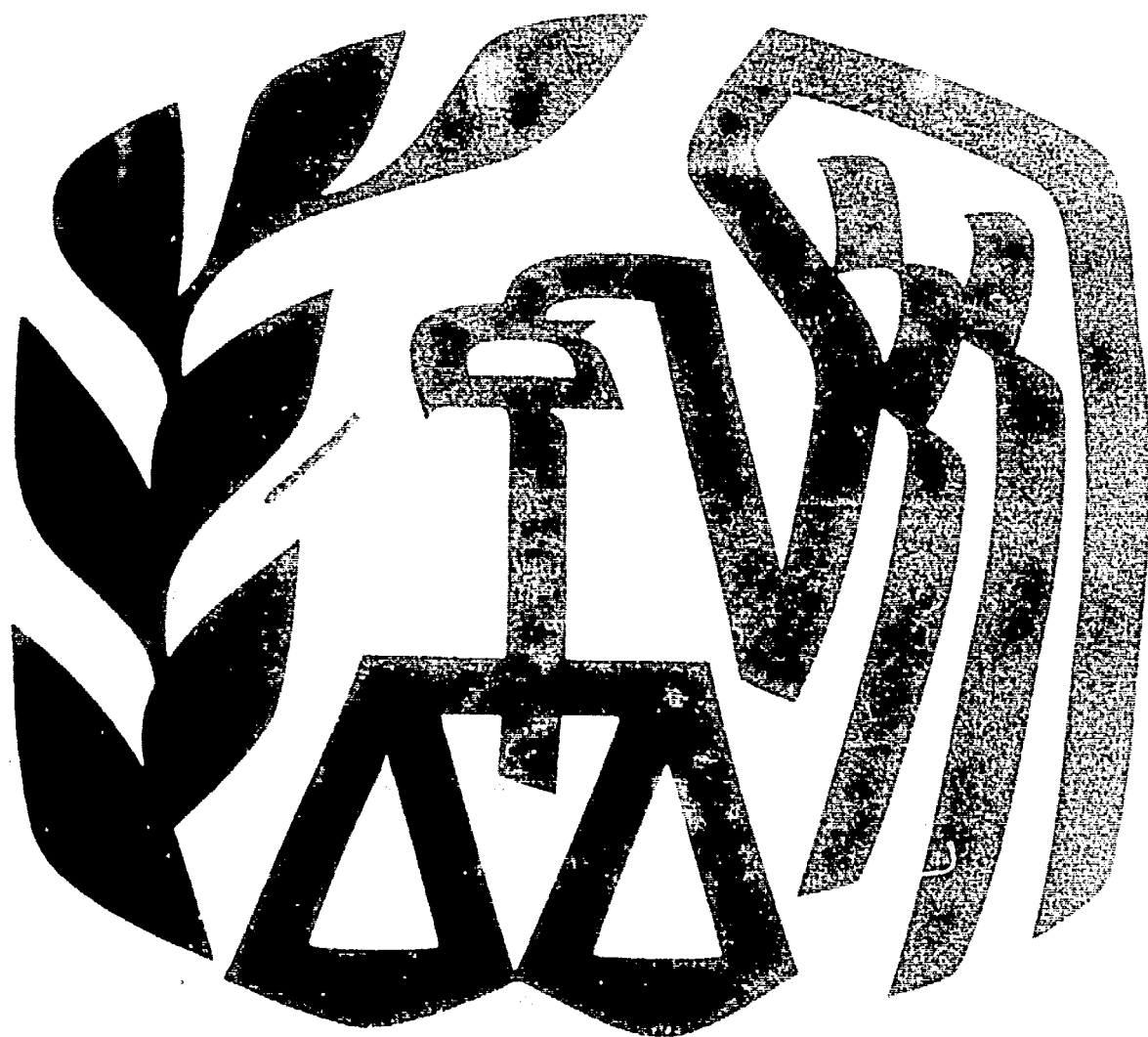
1975

March

Columbia Presbyterian Hospital Ophthalmic and Dyslexia Fund	\$ 75,000.00
--	--------------

May

Natural Resources Defense Council, Inc.	15,000.00
--	-----------



1974

**Annual Report
of Private
Foundation**

Name The Skerryvore Foundation, Inc *Acct 093075*

Under Section 6056 of the Internal Revenue Code

In addition to this Annual Report,
the annual return of the Foundation
filed on Form 990-PF is available for
public inspection. Consult an
Internal Revenue Service office for
further information.

**Department
of the
Treasury
Internal
Revenue
Service**

514553330001

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Annual report for calendar year 1974, or fiscal year beginning, 1974, and ending, 19.....

Name of organization: The Skerryvore Foundation, Inc. Employer identification number: 13-6114309

Address of principal office: The Sperry and Hutchinson Company, 330 Madison Avenue, New York, New York 10017

If books and records are not at above address, specify where they are kept: Name of principal officer of foundation: Edwin J. Beinecke, Jr.

Public Inspection (See Instruction C): Copy of Notice Attached
(a) Enter date the notice of availability of annual report appeared in newspaper
(b) Enter name of newspaper: New York Law Journal
(c) Check [X] if you have attached a copy of the newspaper notice as required by instruction "C." (If the notice is not attached, the report will be considered incomplete.)

Revenues

Table with 2 columns: Description and Amount. Rows include: 1 Amount of gifts, grants, bequests, and contributions received for the year (422,437); 2 Gross Income for the year (9-35-75, 14,226); 3 Total (436,663); Disbursements and Expenses (429,829); 4 Disbursements for the year for the purposes for which exempt (including administrative expenses); 5 Expenses attributable to gross income (item 2 above) for the year (1,107).

Foundation Managers

Table with 2 columns: Name and title; Address where manager may be contacted during normal business hours. Row 1: Schedule attached.

6a List here any managers of the foundation (see section 4946(b) IRC) who have contributed 2 percent of the total contributions received by the foundation before the close of any taxable year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Linda L. Beinecke

6b List here any managers of the foundation (see section 4946(b) IRC) who own 10 percent or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10 percent or greater interest.

None

990PF Not Attached

ACAT... [Handwritten notes]

Balance Sheet Per Books at the Beginning of the Year

Assets		Liabilities	
Cash	134,793	Accounts payable	
Undistributed trust income	31,488	Contributions, gifts, grants, etc. payable	
Accounts and notes receivable		Bonds and notes payable	
Inventories		Mortgages payable	
Securities		Other liabilities	
Government obligations		Total liabilities	
Certificate of Deposit 95%			
Corporate bonds due 3/5/74	200,000		
Corporate stocks			
Mortgage loans			
Real estate			
Less: Depreciation			
Other assets			
Less: Depreciation			
Total assets	366,281		
		Net Worth	
		Principal fund	366,281
		Income fund	
		Total net worth	366,281
		Total liabilities and net worth	366,281

Itemized Statement of Securities and All Other Assets Held at the Close of the Taxable Year

Asset	Book value	Market value
Cash	96,693	96,693
Investments:		
Government Obligations		
125MPV USA Treasury Bills-Due 1/30/75	122,506	122,506
Certificate of Deposit @12% Due 1/24/75	152,809	152,809
Total	372,008	372,008

Grants and Contributions Paid or Approved for Future Payment During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Concise statement of purpose of grant or contribution	Amount
Paid during year			
Schedule Attached			
Total			410,000
Approved for future payment			
Schedule Attached			
Total			90,000

A notice has been published that this Annual Report is available for public inspection at the principal offices of the foundation, and copies of this Annual Report have been furnished to the Attorney of each State entitled to receive reports as required by instruction "F."

5/6/75 *Karel B. M. H.* Executive Director
 Date Signature of foundation manager %The Sperry and Hutchinson Company
 5/6/75 *Robert F. Chusman* 330 Madison Avenue, N.Y.N.Y. 10017
 Date Signature of individual or firm preparing the report Preparer's address T-5405610
 Soc. Sec. No.

Instructions

A. Annual Report.—An annual report is required from the foundation managers (as defined in section 4946(b)) of every organization which is a private foundation, including a trust described in section 4947(a)(1) which is treated as a private foundation, having at least \$5,000 of assets at any time during a taxable year. A private foundation may use this form for its annual reporting requirements.

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The notice must be published not later than the day prescribed for filing the annual report (determined with regard to any extensions of time for filing), in a newspaper having general circulation in the county in which the principal office of the private foundation is located. The notice must state that the annual report of the private foundation is available at its principal office during regular business hours for inspection by any citizen who so requests within 180 days after the date of the

publication. It must also show the address of the private foundation's principal office and the name of its principal manager. A private foundation may designate in addition to its principal office, or (if the foundation has no principal office or none other than the residence of a substantial contributor or foundation manager) instead of such office, any other location where its annual report is available.

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A private foundation which has terminated its status as such under section 507(b)(1)(A), by distributing all its net assets to one or more public charities without retaining any right, title or interest in such assets, does not have to publish notice of availability of its annual report or furnish such report to the public for the taxable year in which it so terminates (Reg. 1.507-2(a)(6)).

D. Signature and Verification.—The report must be signed by the foundation manager.

E. List of States.—A private foundation is required to attach to its Form 990-PF a list of all States:

(a) to which the organization reports in any fashion concerning its organization, assets, or activities, and

(b) with which the organization has registered (or which it has otherwise notified in any manner) that it intends to be, or is a charitable organization or that it is, or intends to be, a holder of property devoted to a charitable purpose.

F. Furnishing of Copies to State Officers; Listing of States.—The foundation managers must furnish a copy of the annual report (required by section 6056) to the Attorney Gen-

eral of (1) each State listed for Form 990-PF above, (2) the State in which the principal office of the foundation is located, and (3) the State in which the foundation was incorporated or organized. Such report must be furnished at the same time it is sent to the Internal Revenue Service. In addition, the foundation managers shall provide upon request a copy of the annual report to the Attorney General or other appropriate State officer of any other State. The foundation manager shall also attach to the report a copy of the Form 990-PF (or Schedule PF (Form 1041) for a 4947(a)(1) trust) and a copy of the Form 4720 (if any) filed by the foundation with the Internal Revenue Service for the year.

G. Penalty for Failure to File Report and Notice on Time.—If a private foundation fails to file the annual report on or before the due date, or to comply with the requirements under "C" above, there will be imposed on the person (anyone under a duty to perform the act), a \$10 penalty for each day during which the failure continues, not to exceed \$5,000. (See section 6652(d)(3).) If more than one person is liable, all such persons shall be jointly and severally liable with respect to such failure. Organizations that have given notice under section 508(b) as to their status and have not received a letter from the Internal Revenue Service containing a determination as to such status—refer to Revenue Procedure 72-31, 1972-1 C.B. 759, or later revisions, for rules relating to relief from the penalty provision of Section 6652. If the failure to file the annual report or comply with "C" is willful, there will be imposed, in addition to the amount mentioned above, a penalty of \$1,000 for each such report or notice. (See section 6685.)

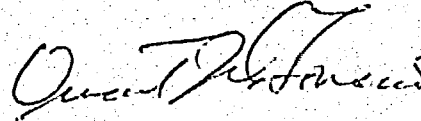
H. Foreign Organizations.—A foreign organization which has received substantially all of its support (other than gross investment income) from sources outside the United States will not be subject to the requirements of instructions "C" and "F" above.

STATE OF NEW YORK.

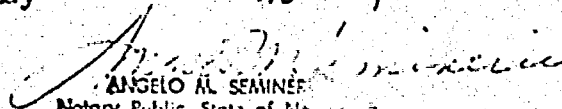
County of New York, }

ss:

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of THE NEW YORK LAW JOURNAL, a Daily Newspaper printed and published in the County of New York; that the Advertisement hereto annexed has been regularly published in the said THE NEW YORK LAW JOURNAL one time, on the 12th day of May 1975



SWORN TO BEFORE ME, this 12th day }
of May 1975 }



ANGELO M. SEMINER
Notary Public, State of New York
No. DISE4524323
Qualified in Kings County
Commission Expires March 30, 1976

THE SKERRYVORE FOUNDATION, INC.
I.D.#13-6114309.
DECEMBER 31, 1974

SCHEDULE OF GROSS CONTRIBUTIONS, GIFTS, GRANTS, ETC.

FORM 990 PF, PART I, LINE 1

1) Foundation is income beneficiary under the trust listed below:

Manufacturers Hanover Trust Company Trustee:
Under trust indenture dated 1/11/65
M/B Linda L. Beinecke

191,437

This trust is a split income trust described under I.R. Code Sec. 4947 (a)(2). The distributable net income of the trust does not retain its character of "income" under I.R. Code Sec. 4940, Regs. 53.4940-1 (d)(2) because the property was transferred into the trust before May 27, 1969.

2) Foundation receives income under the seven (7) trusts listed below:

State National Bank of Connecticut Trustee:

The trusts were established under trust indenture dated 7/6/72
M/B Linda L. Beinecke.

I.D. No.	06-6152884	33,000	
" "	06-6152885	33,000	
" "	06-6152886	33,000	
" "	06-6152887	33,000	
" "	06-6152888	33,000	
" "	06-6152889	33,000	
" "	06-6152890	<u>33,000</u>	<u>231,000</u>
Total Contributions Received			<u>422,437</u>

These trusts are split income trusts described under I.R. Code Sec. 4947 (a) (2). Since the trusts were created after May 26, 1969, the distributions retain the character of "income" under IR Code Section 4940.

THE SKERRYVORE FOUNDATION, INC.
 I.D.# 13-114309
DECEMBER 31, 1974

SCHEDULE OF EXPENSES

ALLOCATION

DIRECT (D) OR APPORTIONED (A)
INCOME ADMINISTRATION

	<u>TOTAL</u>		
Compensation of Officer	4,807		4,807 (D)
Other salaries & wages	5,070		5,070 (D)
Employee Benefits - Pension Plan	162		162 (D)
- Other	571		571 (D)
 Professional Fees:			
Upham, Meeker, & Weithorn (Legal)	643	476 (A)	167 (A)
Hurdman & Cranstoun, Penney & Co.	750	555 (A)	195 (A)
N.Y. Law Journal (Accounting)	17	13 (A)	4 (A)
	<u>1,410</u>	<u>1,044</u>	<u>366 (A)</u>
 Taxes - NY State Dept. of Law			
	<u>50</u>	<u>37 (A)</u>	<u>13 (A)</u>
Other Expenses:			
Bank Charges - Investments	26	26 (D)	-
Office Temporary	36	-	36 (D)
Misc.	31	-	31 (D)
	<u>93</u>	<u>26</u>	<u>67</u>
Totals	<u>12,163</u>	<u>1,107</u>	<u>11,056</u>

Allocation Formula

Investment Assets	12/31/74	<u>275,315</u>	= 74.0%
Totals Assets	12/31/74	<u>372,008</u>	

SCHEDULE OF TAXES PAID, PART I, LINE 19, COL. A

N.Y. State Filing Fee	50
1973 Federal Excise Tax	<u>8,773</u>
Total	<u>8,823</u>

THE SKERRYVORE FOUNDATION, INC.

1974

I.D. # 13-6114309

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS, AND MEMBERS

<u>NAME OF OFFICER DIRECTOR OF MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
Linda L. Beinecke Cliffdale Road Greenwich, Conn. [REDACTED]	Member Director	Part	None
Edwin J. Beinecke, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director President	Part	None
William S. Beinecke 330 Madison Avenue New York, New York 10017 [REDACTED]	Member Director	Part	None
Sylvia B. Robinson Widgeon Point Easton, Maryland 21601 [REDACTED]	Member Director	Part	None
John R. Robinson 36 W. 44th Street New York, New York 10017 [REDACTED]	Member Director Vice President & Treas.	Part	None
Stuart N. Updike Messrs., Updike, Kelly & Spellacy One Constitution Plaza Hartford, Conn. 06103 [REDACTED]	Director	Part	None

SCHEDULE OF INFORMATION REQUIRED WITH RESPECT TO OFFICERS, DIRECTORS OR MEMBERS

<u>NAME OF OFFICER, DIRECTOR OR MEMBER</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO BUSINESS</u>	<u>COMPENSATION</u>
William O. Beers Kraftco Court Glenview, Illinois 60025	Director	Part	None
Paul B. Mott, Jr. 330 Madison Avenue New York, New York 10017 [REDACTED]	Executive Director	Part	\$ 4,807.00
		Total ...	<u>\$ 4,807.00</u>

THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAIDYEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
4-2-74	Columbia Presbyterian Hospital New York, New York	Robinson Ophthalmic and Dyslexia Fund	\$ --75,000.00
4-5-74	Lyric Opera of Chicago Chicago, Illinois	Sponsorship of a Lyric Opera Performance for students during the 1974 Chicago Opera Season	22,500.00
5-13-74	Georgia Tech Foundation, Inc. Atlanta, Georgia	Jackson S. Smith, Jr. Scholarship Fund	5,000.00
6-25-74	United States Ski Educational Fdn. New York, New York	General Support	35,000.00
6-25-74	Human Resources Center Albertson, L.I., New York	Endowment Purposes	100,000.00
6-25-74	Natural Resources Defense Council New York, New York	General Support	45,000.00
6-25-74	Boston University School of Law Boston, Massachusetts	Establishment of a Center for Extensive Study, Research, Education and Training in Land Use, Land Development, Housing and Transportation	50,000.00
6-25-74	Preventive Medicine Institute (Strang Clinic) New York, New York	General Support	7,500.00
11-25-74	University of Wisconsin Hospitals University of Wisconsin Madison, Wisconsin 53706	Matching Grant For: Development of a mobile intensive care unit	20,000.00

THE SKERRYVORE FOUNDATION, INC.

ID # 13-6114309

SCHEDULE OF CONTRIBUTIONS PAID

YEAR 1974

<u>Date</u>	<u>Name and Address of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
12-14-74	Jack Kriendler-Charlie Berns Fdn. New York, New York	Heart Fund	\$ 20,000.00
12-14-74	New York Heart Association New York, N.Y.	General Support	5,000.00
12-30-74	Yale University New Haven, Connecticut	Publication of the "Guide to the Collections" and other expenses of the recent tenth anniversary celebration at the Beinecke Rare Book and Manuscript Library	25,000.00
		Total.....	<u>\$ 410,000.00</u>

None of the recipients above are individuals

SKERRYVORE FOUNDATION

SCHEDULE OF CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

1975

March

Columbia Presbyterian Hospital Ophthalmic and Dyslexia Fund	\$ 75,000.00
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May

Natural Resources Defense Council, Inc.	15,000.00
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