

Return of Organization Exempt From Income Tax
Section 501(c)(3) of the Code
For the calendar year 1967, or other taxable year beginning
....., 1967, and ending, 19.....
PLEASE TYPE OR PRINT

1967

Name **THE CUSACK FOUNDATION** Employer Identification Number **13-6258686**
 Number and street
61 Broadway - Room 2912
 City or town, State, and ZIP code
New York, New York 10006

Enter the name and address used on your return for 1966 (if the same as above, write "Same"). If none filed, give reason.
Foundation was organized in 1967

PART II Part II information required pursuant to section 6033(b) and other applicable sections of the Internal Revenue Code must be submitted in duplicate as part of your return. This part will be made available to the public.

1 Gross sales or receipts from business activities	_____
2 Less: Cost of goods sold and/or of operations (attach schedule)	_____
3 Gross profit from business activities	_____
4 Interest	_____
5 Dividends	_____
6 Gross rents	_____
7 Gross royalties	_____
8 Gain (or loss) from sale of assets, excluding inventory items (See Instruction 8)	_____
9 Other income (attach schedule—Do not include contributions, gifts, grants, etc. (See line 17))	_____
10 Total gross income (lines 3 to 9, inclusive)	-0-
11 Expenses of earning gross income from column 3, Schedule A	_____
DISBURSEMENTS MADE WITHIN THE YEAR OUT OF CURRENT OR ACCUMULATED INCOME FOR PURPOSES FOR WHICH EXEMPT, AND ACCUMULATION OF INCOME	
12 Expenses of distributing current or accumulated income from column 4, Schedule A	_____
13 Contributions, gifts, grants, scholarships, etc. (See Instruction 13)	_____
14 Accumulation of income within the year (line 10 less the sum of lines 11, 12, and 13)	_____
15 Aggregate accumulation of income at beginning of the year (.....)	_____
16 Aggregate accumulation of income at end of the year (.....)	_____
RECEIPTS NOT REPORTED ELSEWHERE	
17 Contributions, gifts, grants, etc., received (See Instruction 17)	7,258.75
18 Less: Expenses of raising and collecting amount on line 17, from column 5, Schedule A	_____
19 Net contributions, gifts, grants, etc., received	7,258.75
DISBURSEMENTS MADE OUT OF PRINCIPAL FOR PURPOSES FOR WHICH EXEMPT	
20 Expenses of distributing principal from column 6, Schedule A	_____
21 Contributions, gifts, grants, scholarships, etc.: (a) Paid out in prior years (.....)	-0-
(b) Paid out within the year (See Instruction 21)	-0-

Schedule A.—Allocation of Expenses (See Instructions for Attachments Required)

1. Item	2. Total	3. Expenses of earning gross income	4. Expenses of distributing income	5. Expenses of raising and collecting principal	6. Expenses of distributing principal
(a) Compensation of officers, etc.	_____	_____	_____	_____	_____
(b) Other salaries and wages	_____	_____	_____	_____	_____
(c) Interest	_____	_____	_____	_____	_____
(d) Taxes	_____	_____	_____	_____	_____
(e) Rent	_____	_____	_____	_____	_____
(f) Depreciation (and depletion)	_____	_____	_____	_____	_____
(g) Miscellaneous expenses (attach schedule)	_____	_____	_____	_____	_____
(h) Totals	_____	_____	_____	_____	_____
		Enter on line 11	Enter on line 12	Enter on line 18	Enter on line 20

	Beginning of Taxable Year		End of Taxable Year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash		1,000.00		1,000.00
2 Accounts receivable (see instructions)				
(a) Less allowance for bad debts				
3 Notes receivable (see instructions)				
(a) Less allowance for bad debts				
4 Inventories				
5 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
6 Investments in nongovernmental bonds, etc.		6,258.75		6,258.75
7 Investments in corporate stocks (see instructions)				
8 Mortgage loans (number of loans _____)				
9 Other investments (attach schedule)				
10 Depreciable (and depletable) assets (attach schedule)				
(a) Less accumulated depreciation (and depletion)				
11 Land				
12 Other assets (attach schedule)				
13 Total assets		7,258.75		7,258.75
LIABILITIES AND NET WORTH				
14 Accounts payable (see instructions)				
15 Contributions, gifts, grants, etc., payable				
16 (a) Bonds and notes payable (see instructions)				
(b) Mortgages payable				
17 Other liabilities (attach schedule)				
18 Capital stock: (a) Preferred stock				
(b) Common stock				
19 Membership certificates				
20 Paid-in or capital surplus		7,258.75		7,258.75
21 Retained earnings—Appropriated (attach schedule)				
22 Retained earnings—Unappropriated:				
(a) Attributable to ordinary income				
(b) Attributable to gains from sale of assets				
23 Less cost of treasury stock		()		()
24 Total liabilities and net worth		7,258.75		7,258.75

Feb. 21, 1968

- 1 Date of current exemption letter _____
- 2 Attach a detailed statement of the nature of your charitable, business, and all other activities.
- 3 Have you attached the information required by:
 - (a) Instruction I? Yes No
 - (b) Instruction J? Yes No
- 4 Have you filed a tax return on Form 990-T for this year? Yes No
If "Yes," where filed? _____ 1967
- 5 In what year was your organization formed? _____
In what State or country? _____ New York
- 6 If successor to previously existing organization(s), give name(s) and address(es) of the predecessor organization(s) _____
- 7 If you have capital stock issued and outstanding, state with respect to each class of stock:
 - (a) The number of shares outstanding None
 - (b) The number of shares held by individuals
 - (c) The number of shares held by organizations
 - (d) The number of shareholders at end of year
 - (e) Whether any dividends may be paid Yes No
- 8 If you acquired capital assets out of income, attach itemized list and amount thereof.
- 9 Have any changes not previously reported to the Internal Revenue Service been made in your articles of incorporation or bylaws or other instruments of similar import? Yes No
If "Yes," attach a copy of the amendments.
- 10 Have you had any sources of income or engaged in any activities not previously reported to the Internal Revenue Service? Yes No
If "Yes," attach detailed statement.

- 11 Did you hold any real property for rental purposes with respect to which there is an indebtedness incurred in acquiring the property or in making improvements thereto or which was acquired subject to a mortgage or similar lien? Yes No
If "Yes," attach detailed statement.
- 12 Have you during the year advocated or opposed (including the publishing or distributing of statements) any national, State, or local legislation? Yes No
If "Yes," attach a detailed description of such activities and copies of any such statements.
- 13 Have you during the year participated in, or intervened in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office? Yes No
If "Yes," attach a detailed description of such activities and copies of any such statements.
- 14 After July 1, 1950, did: the creator of your organization; or a contributor to your organization; or a brother or sister (whole or half blood), spouse, ancestor, or lineal descendent of such creator or contributor; or a corporation owned (50 percent or more of voting stock or 50 percent or more of value of all stock) directly or indirectly by such creator or contributor—
 - (a) Borrow any part of your income or corpus? Yes No
 - (b) Receive any compensation for personal services from you? Yes No
 - (c) Have any part of your services or assets made available to him? Yes No
 - (d) Purchase any securities or other property from you? Yes No
 - (e) Sell any securities or other property to you? Yes No
 - (f) Receive any of your income or corpus in any other transaction? Yes No
 If answer to any question is "Yes," attach detailed statement unless previously reported. If previously reported, give year(s).
- 15 Do you hold 5 percent or more of any class of stock in any corporation? Yes No
If "Yes," you must submit the information required by the instructions for Schedule B.

THE CUSACK FOUNDATION
61 Broadway - Room 2912
New York, New York 10006

Schedule Attached to 1967 Return of Organization
Exempt from Income Tax (Form 990-A)

Statement as to Nature of Foundation's
Business, Charitable and Other Activities

The above Foundation was organized to receive funds and distribute the income and, when permitted, the principal of such funds either directly for religious, charitable, scientific, literary or educational purposes or to other organizations organized and operated exclusively for such purposes, or any of such purposes.

The Foundation is not authorized by its certificate of incorporation to engage, nor has it actually engaged, in any business activities.

In view of the fact that the Foundation was created late in 1967, on December 21, no grants or gifts were made by it during 1967. However, it is anticipated that the Foundation will, during 1968 and future years, make grants and gifts of income and principal in furtherance of the purposes for which it was organized, as stated above.

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Information Required by General Instruction I

<u>Name</u>	<u>Position</u>	<u>Time Devoted to Position</u>	<u>Compensation</u>
Lawrence X. Cusack	Director and President	Part time	None
Margaret Mary Cusack	Director and Vice President	Part time	None
Florence Istel	Director and Secretary- Treasurer	Part time	None

Information Required by General Instruction J

<u>Amount</u>	<u>Description</u>	<u>12/31/67 Market Value</u>
10 shs.	I.B.M. Corp. capital stock at 625.875	<u>\$6,258.75</u>
		<u>\$6,258.75</u>