

An aerial landscape painting of a river valley. The river flows through the center, reflecting the light. The surrounding land is a mix of green fields, some with rows of crops, and dense trees. In the background, there are rolling mountains under a sky with soft, warm light, suggesting dawn or dusk. The overall style is impressionistic and serene.

THE COMMUNITY FOUNDATION
of WESTERN NORTH CAROLINA

2006 ANNUAL REPORT

HOMEGROWN PHILANTHROPY

Featuring the art of Janet Jacobson

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WHAT WE DO

The Community Foundation is a nonprofit organization, created in 1978, that provides:

Personalized service to make your giving easy, flexible and effective. We accept a variety of gifts, offer custom fund options to suit your needs, and all gifts receive maximum tax advantages. We do all this with administrative costs of one percent of our assets.

Local expertise with a professional staff that understands the issues and opportunities shaping our region. They monitor all areas of community need and can help you learn about the most effective organizations and programs serving your areas of interest.

Strong leadership that invests in the most promising endeavors for our mountain communities and responsibly manages \$144 million in charitable assets. We ensure your giving will effectively benefit generations to come.

OUR MISSION

The Community Foundation of Western North Carolina promotes and expands regional philanthropy and develops local funds that address changing needs and opportunities in the 18 counties of Western North Carolina.

WNC COUNTIES WE SERVE

Avery, Buncombe, Burke, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Mitchell, Polk, Rutherford, Swain, Transylvania and Yancey



HOMEGROWN PHILANTHROPY



As we reflect on 2006, we see a bountiful harvest of homegrown philanthropy that is enhancing and preserving our mountain way of life. In the past year, The Community Foundation of Western North Carolina has distributed more than \$7 million in charitable grants across our 18-county region and beyond. These grants support innovative programs that care for our citizens, protect our natural beauty, preserve our unique culture and encourage economic development. From seeds to fruition, our commitment is to be a champion for the generous citizens of Western North Carolina who believe in what we do and entrust us to fulfill their philanthropic dreams, benefiting generations to come.



MESSAGE FROM BOARD CHAIRMAN AND PRESIDENT



Much is being written about Western North Carolina today – whether it’s in periodicals read by outdoor enthusiasts or surveys of best arts communities or lists of great places to live and retire. We are loved for our magnificent natural beauty, our wonderful climate, our diversity, our mountain culture, our vibrant arts, our small towns, and our caring and creative people. These days it seems that everyone wants a piece of the good life here.

But unfortunately, everyone who lives in our mountains is not able to share in and enjoy the quality of life that has attracted so much attention. Many of our citizens are working for low wages, with several jobs and struggling to make ends meet while their families are still without healthcare and unable to afford a home. Women constitute a disproportionate number of those living in poverty. We have an aging population, with needs that are not being met. We must ensure our children have the opportunity to reach their potential in school. We need to help our arts organizations achieve greater stability. We have to take care of our natural resources so we will always have clean air to breathe, fresh water to drink and green spaces to enjoy. In short, we must make sure that the people who live in our mountain region can flourish here and the beauty around us – that for centuries has been our hallmark – is protected.

The Community Foundation is permanently dedicated to improving quality of life across the broad spectrum of needs and opportunities. Each day we work with many generous people with interests across that spectrum who want to give back to their community. They value our effective stewardship of their funds and our extensive knowledge of the region. It is because of their trust, their generosity, their devotion to community, and their desire to join together to make a greater impact than any of us could make alone, that The Community Foundation can provide so much help to 18 counties across our mountains.

It is for the love of this place and our people that we want to work with you to build homegrown philanthropy that will forever support our mountain communities. Please join us.

Eleanor M. Owen
Chairman of the Board of Directors

Pat Smith
President



Pat Smith and Eleanor Owen



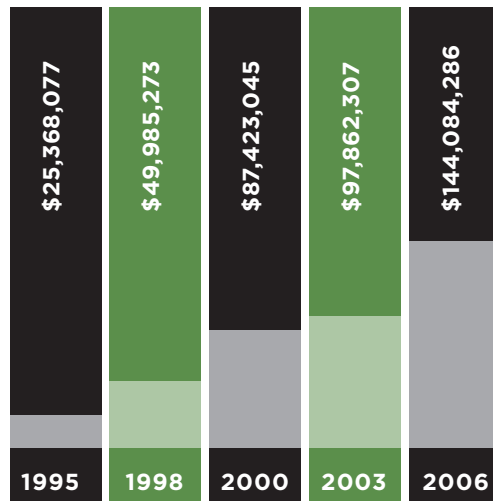
THE COMMUNITY FOUNDATION AT-A-GLANCE



| | |
|--------------------------------|---------------------------------------|
| Founded: | 1978 |
| Assets: | \$144 million |
| Investment Return: | 7.4% - one year 9.3% - three years |
| Operating Costs: | 1% of assets |
| Contributions Received: | \$22.5 million - year ended 6/30/06 |

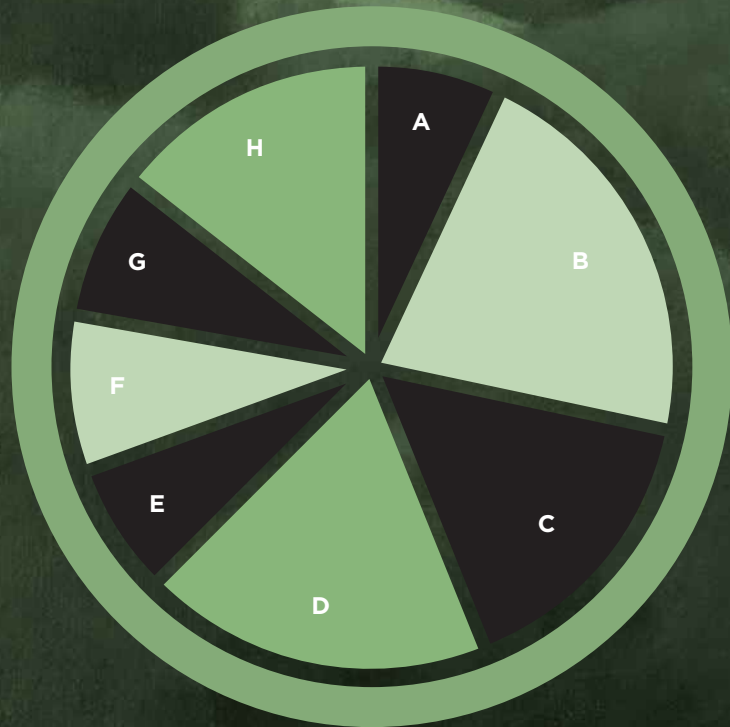
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|-------------------------|--|
| Funds: | 62 new funds established during the year 21 new planned gifts created during the year 761 total funds created by individuals, families and organizations |
| Grants: | \$7.3 million awarded during the year \$80.8 million awarded since 1978 |
| Types of Grants: | Broad-based grantmaking in the areas of: Advancing the Arts Assisting People in Need Building Community and Economic Vitality Improving Educational Opportunities Enhancing the Environment Promoting Quality Health |
| Area Served: | 18 western counties of North Carolina |

ASSET GROWTH 1995-2006





\$7.3 MILLION DISTRIBUTED IN GRANTS AND GIVING IN 2006



A: Advancing the Arts: \$531,148
Expanding cultural and heritage offerings, assisting museums and cultural institutions

B: Assisting People in Need: \$1,560,094
Meeting basic needs, reaching the disadvantaged through early intervention and helping people facing challenges become more self-sufficient

C: Building Community and Economic Vitality: \$1,153,143
Providing economic opportunities, improving affordable housing, and encouraging civic engagement and community improvements

D: Improving Educational Opportunities: \$1,365,769
Supporting creative approaches to improve education in the public schools and the community

E: Scholarships: \$517,708
Helping WNC students pursue higher education

F: Enhancing the Environment: \$617,800
Addressing challenges through education/initiatives to preserve and protect our natural resources

G: Promoting Quality Health: \$561,877
Extending access and supporting health services, encouraging health and wellness programs

H: Religion \$1,062,668
Donor-advised gifts to churches and religious institutions



HIGHLIGHTS OF THE YEAR



GRANTS TO BUILD STRONGER MOUNTAIN COMMUNITIES

\$7.3 million was awarded this year through donor recommended gifts to their favorite nonprofits and the Foundation's competitive grant and scholarship programs, including:

- » 195 competitive grants totaling \$1.7 million to local nonprofits and public agencies serving our citizens and communities.
- » 262 scholarships totaling \$517,708 to help Western North Carolina students pursue their higher education.

OTHER ACCOMPLISHMENTS

» The Community Foundation experienced the second largest year for gifts in the organization's history, as generous people gave more than \$22 million to newly created or existing funds.

» The Foundation continues to rank in the top 100 community foundations in the country in terms of asset size, grants paid and gifts received, and is the third largest community foundation in North Carolina.

» This year, CFWNC was recognized for having met the most rigorous standards in philanthropy. The Council on Foundations and leaders of the community foundation field created the National Standards for U.S. Community Foundations in 2000 to aid community

foundations in establishing financial, legal, ethical and effective operational practices that would show the foundations' transparency and financial responsibility. Out of 700 community foundations in the nation, CFWNC is one of the 150 to date confirmed in compliance.

» Nonprofit professionals from throughout the region attended the two-day WNC Philanthropy Institute held in July. The Community Foundation and the Association of Fundraising Professionals hosted this event, which is designed to enhance nonprofits' fundraising skills.

» More than 100 professional advisors attended the Foundation's 15th Annual Estate and Tax Planning Seminar in May where charitable giving expert Mike Cohn presented the key points of succession planning.

» CFWNC marketing efforts were recognized for excellence by the Council on Foundations and the Public Relations Association of Western North Carolina.



Confirmed in Compliance with National Standards for U.S. Community Foundations



LEADERSHIP INITIATIVES



As part of our ongoing work to promote philanthropy and build stronger mountain communities, The Community Foundation is exploring new ways to address the changing needs of our region through targeted leadership initiatives. They include:



Women for Women

Engaging Women Philanthropists

At a time when women constitute a disproportionate number of those living in poverty, it is important that women themselves become focused, long-term advocates for fellow women in need.

With leadership and support from The Community Foundation, a giving circle called *Women for Women* was formed in 2005. Today more than 250 women are combining their collective financial resources to help less fortunate women and girls across our region. Members have the opportunity to learn about issues that make life difficult for many women, and this year they funded \$213,000 in grants to help alleviate crisis situations that impact women every day across our mountains. See page 39 for a description of the grants.

In June, more than 500 women attended a community-wide Power of the Purse Luncheon to celebrate women's philanthropy and raise awareness of the need to do more.

As we search for solutions to the pressing issues facing our mountain communities, The Community Foundation is committed to helping women work together to support solutions for disadvantaged women and girls.

In the words of Kofi Annan, United Nations Secretary General, "When women are fully involved, the benefits can be seen immediately: families are healthier; they are better fed; their income, savings and reinvestment go up. And what is true of families is true of communities and, eventually, the world."

WNC Partners for Nonprofit Success

Western North Carolina nonprofit organizations are committed to addressing some of the toughest challenges our mountain communities face. But in many cases they are understaffed, undercapitalized and stretched to the limit as they continually struggle to secure the resources needed to carry out their missions. There is little left over to invest in building the capacity of their organizations to be more effective service providers.

Realizing that the successful investment of donor and grant dollars is dependent on successful and effective nonprofits, the Cherokee Preservation Foundation, The Community Foundation of Western North Carolina, Mission Healthcare Foundation, United Way of Asheville and Buncombe County, and the University of North Carolina-Asheville joined together as WNC Partners for Nonprofit Success. Together we have created WNC Nonprofit Pathways, a new program dedicated to building stronger nonprofit organizations. It includes an organization assessment as a first step in determining strengths and challenges, along with a wide

range of learning opportunities and coaching to strengthen professional skills, and tailored consultancies to increase organizational capacity.

The Community Foundation is committed to this collaborative approach to creating a learning environment for nonprofits that offers the practical help needed to run their organizations day in and day out, and to facilitating the development of a better program than any of us could individually create.

Hispanics in Philanthropy

North Carolina has one of the fastest growing populations of Hispanics in the nation, accounting for 27.5 percent of the state's population growth from 1990-2004. This growth presents a host of challenges as well as economic benefits to individual communities and our state.

Since 2003, The Community Foundation has partnered with 17 other NC funders and the national organization, Hispanics in Philanthropy, to increase philanthropic investment in the NC Latino nonprofit sector.

The Community Foundation has been a leader in raising and bringing in matching funds for grantmaking to Latino-led nonprofits in the mountains. These grants help strengthen organizational capacity and develop Latino leadership. Supporting these groups positions Latinos to work with other community leaders and make decisions that benefit us all.

WNC Partners



Latino Advocacy Coalition



BOARD OF DIRECTORS



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John G. Winkenwerder
Vice-Chairman



Pamela M. Turner
Secretary



William N. Lewin
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Marla Adams



Louise W. Baker



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Janice W. Brumit



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Barbara W. Dark



Carol Deutsch



David S. Dimling



John N. Fleming



Kerry A. Friedman



Samuel B. Hollis



Kenneth M. Hughes



Lewis J. Isaac



John G. Kelso



Adelaide Daniels Key



William W. Mance, Jr.



Tina McGuire



James H. Miller



George D. Renfro



Ramona C. Rowe



Robby Russell



A. Clay Smith



Jerry Stone



Michael S. Tanner



Kate Vogel



Laura A. Webb



FORMER BOARD MEMBERS



Since 1978, 119 men and women have served as Directors of The Community Foundation of Western North Carolina, ensuring the Foundation is governed with community input. The lives of countless individuals and nearly every mountain community has been touched by their dedication to the betterment of the region we share.

Blan C. Aldridge
Robert B. Armstrong*
Thomas C. Arnold
Joseph T. Bailey*
Garza Baldwin, Jr.*
Perry W. Bartsch*
C. Robert Bell, Jr.
Charlotte Lunsford Berry
E. Mitchell Betty
George W. Beverly, Jr.
Stephen D. Bitter
Elizabeth D. Bolton

G. Waring Boys
James K. Buchanan
Ellen R. Carr
Philip G. Carson
Mimi Cecil
James McClure Clarke*
Morton S. Cohn*
Jerry L. Cole
Nancy L. Cole*
Carol W. Costenbader*
John D. Creadick
Rebecca B. Cross
Charles E. Cummings
John N. Daniel
Durward R. Everett, Jr.
Charles Z. Flack, Jr.
Sherrri B. Free
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Jeffrey A. Gould
James A. Gray*
Fred F. Groce, Jr.
Martha Guy
John B. Hickman
Malcolm T. Hopkins
W. Stell Huie
Raymond A. Hust*
Carl B. Hyatt*
Sam L. Irvin*

Barry B. Kempson
Susan Kosma
Brian F.D. Lavelle
David Liden
Doris Phillips Loomis
Richard T. Lowe*
John W. Mason
Sue McClinton
Hugh E. McCollum
Charles T. McCullough, Jr.
J. Edgar McFarland
Roger McGuire*
A. William McKee
Moyna Monroe
Barbara M. Nesbitt
Charles E. Nesbitt
Isabel H. Nichols
Cary C. Owen
Marilyn B. Patton
Robert C. Pew, III
James B. Powell, II
Claude Ramsey*
Maloy R. Rash, Jr.
Arthea (Charlie) Reed
Sally L. Rhoades
Robert J. Robinson
John R.E. Ruhl
John Q. Schell

Alexander Schenck*
Lary A. Schulhof
John F. Shuford
Raymond Spells, Jr.
Thomas L. Spradling
John S. Stevens
Karl H. Straus
William C. Sword
Douglas Van Noppen*
Judith A. Wenzel
Glenn W. Wilcox, Sr.
Maurice H. Winger, Jr.
Richard A. Wood, Jr.
Stephen W. Woody
James W.G. Woollcott
Richard B. Wynne

*deceased

A painting of a rural landscape. In the foreground, a man in a blue shirt and dark pants stands in a field, looking towards the right. In the middle ground, a small white house with a red roof sits on a hill. A winding path leads up the hill to the right. The background shows rolling hills and mountains under a blue sky. The overall style is impressionistic with visible brushstrokes.

GRANTS

This year, the Foundation distributed more than \$7 million in gifts and grants. In the following pages you'll see total distributions from donor advised funds, as well as competitive grants in every category of interest. Each competitive grant is marked with initials that indicate the specific CFWNC grant program that funded it. The grant programs and application deadlines are as follows:

CFWNC COMPETITIVE GRANT PROGRAMS

Asheville Merchants Fund (AMF)

Grants of up to \$50,000 over two years to nonprofits that are working to support economic growth and improve the quality of life in Buncombe County.

Deadline: Letter of intent by April 1, 2007

Contact: Tara Scholtz (scholtz@cfwnc.org)

Biltmore Lake Charitable Fund (BL)

Grants of \$500 or more to support charitable projects in the Enka-Candler area.

Deadlines: April 1 & October 1

Contact: Virginia Dollar (dollar@cfwnc.org)

Learning Links (LL)

Grants of up to \$700 for the public schools in Avery, Graham, Jackson, Madison, Mitchell and Swain counties to fund hands-on learning activities in the classroom.

Deadline: September 28, 2007

Contact: Maria Juarez (juarez@cfwnc.org)

Melvin R. Lane Fund (MRL)

Grants of up to \$150,000 over three years to support organizational development and collaborative approaches for human service nonprofits in the 18-county region.

Deadline: Spring 2009

Contact: Bob Wagner (wagner@cfwnc.org)

Joseph F. Mongovis Charitable Fund (JFM)

Grants of up to \$5,500 to assist people in need through designated charitable organizations.

Deadline: June 30

Contact: Spencer Butler (butler@cfwnc.org)

Opportunity (OG)

Grants of up to \$7,000 that help nonprofits in the 18-county region improve services to the community.

Deadlines: February 1 & August 1

Contact: Tara Scholtz (scholtz@cfwnc.org)

Organizational Development (OD)

Grants of up to \$7,500 to nonprofits in the 18-county region to hire a consultant or receive training to build their capacity to serve the community.

Contact: Tim Richards (trichards@cfwnc.org)

Pigeon River Fund (PRF)

Grants of up to \$25,000 to nonprofits working to improve water quality in Haywood, Madison and Buncombe counties.

Deadlines: March 15 & September 15

Contact: Tim Richards (trichards@cfwnc.org)

Strategy (SG)

Grants of up to \$25,000 to nonprofits in the 18-county region for outstanding projects that promise significant impact and address critical community needs.

Deadline: Letter of Intent by October 1

Contact: Tim Richards (trichards@cfwnc.org)

Summertime Kids (STK)

Grants of up to \$2,000 to nonprofits in the 18-county region that provide disadvantaged children with enriching summer activities.

Deadline: March 15

Contact: Spencer Butler (butler@cfwnc.org)

Women for Women

Grants of up to \$100,000 to nonprofits in the 18-county region working to improve the lives of less fortunate women and girls.

Deadline: January 22, 2007

Contact: Lisa Forehand (forehand@cfwnc.org)

Before submitting a request for a grant, nonprofit 501(c)(3) and public agency representatives should contact the Foundation to discuss their needs and receive current funding guidelines. Contact the staff person indicated via email or call (828) 254-4960. Detailed application information is available on our website: www.cfwnc.org

OTHER RESOURCES FOR NONPROFITS

Nonprofit Resource Center

CFWNC maintains a resource center at Pack Memorial Library in downtown Asheville with information about nonprofit funding and management. It is a Cooperating Collection of the Foundation Center.

We also offer a free quarterly workshop, "Introduction to Grantseeking." Contact: Virginia Dollar (dollar@cfwnc.org) to register.

ADVANCING THE ARTS

WNC PUBLIC RADIO (WCQS) » EXPANDING SERVICE TO PEOPLE ACROSS OUR MOUNTAINS



Each week, more than 70,000 people tune in to Public Radio WCQS for classical music, jazz, cultural programs, National Public Radio news, and traditional mountain music performed by local artists.

The Community Foundation helped fund a new translator this year to “fill in” the radio signal in areas where mountain terrain blocks the station’s main transmitter. WCQS now operates seven translators throughout the region, with the newest bringing public radio to approximately 7,000 residents of Swain and Graham counties and the Qualla Boundary.

On April 28, station representatives and local listeners welcomed the arrival of the new signal with a celebration at the historic Calhoun House in Bryson City, pictured left.

THE COMMUNITY FOUNDATION HELPED FUND A NEW TRANSLATOR THIS YEAR TO “FILL IN” THE RADIO SIGNAL IN AREAS WHERE MOUNTAIN TERRAIN BLOCKS THE STATION’S MAIN TRANSMITTER.

ADVANCING THE ARTS: \$531,148

Donor Advised and Designated Contributions: \$398,389
Competitive Grants: \$132,759

The Arts Council of Henderson County \$1,000 (OD)

Asheville Art Museum Association \$25,000 for a juried exhibition of WNC artists and associated programs that support the cultural community as a catalyst for economic development. (AMF)

Asheville Bravo Concerts - \$4,965 to purchase office equipment and software that will increase in-house administrative and marketing capacity. (OG)

Asheville Community Theatre - \$6,216 for sound enhancement equipment to improve the theatre experience for patrons, especially those with hearing impairments. (OG)

BellaLuna Theatre - \$3,450 (OD)

Black Mountain Center for the Arts \$5,000 to purchase kilns and pottery equipment for a wet clay studio. (OG)

Brevard Chamber Orchestra Association - \$6,880 to improve marketing of the community orchestra and support music programs in elementary schools. (OG)

Cashiers Historical Society - \$3,000 to involve the community in developing interpretative programs for the Zachary-Tolbert House. (OG)

Haywood Arts Regional Theatre \$5,000 for a new lighting system control board. (OG)

The Health Adventure - \$7,000 to purchase a computerized membership system. (OG)

Historic Carson House - \$3,500 to enhance and expand this McDowell County genealogical library and museum. (OG)

KidSenses - \$7,000 for two new science exhibits at an interactive children’s museum in Rutherfordton. (OG)

Madison Middle School - \$6,958 for equipment to start a ceramic arts program. (OG)

McDowell Arts and Crafts Association \$1,500 to provide classes in acoustic, mountain blues music. (OG)

The Old Depot Association - \$4,440 to help refurbish a historic caboose in Black Mountain. (OG)

Rutherford County Arts Council \$20,000 to support a musical theatre after school arts program. (SG)

Southern Appalachian Repertory Theatre (SART) - \$5,000 (OD)

Toe River Arts Council - \$7,000 to offer art therapy to troubled students in Mitchell County. (OG)

Tryon Fine Arts Center - \$600 (OD)

Western North Carolina Jazz Society \$2,250 for office equipment to improve marketing and fundraising efforts. (OG)

WNC Public Radio - \$7,000 toward a new translator that will bring public radio to Swain and Graham counties and the Qualla Boundary. (OG)

ASSISTING PEOPLE IN OUR MOUNTAINS

AL AND POLLY LEFAIVRE & THE BOYS AND GIRLS CLUB OF TRANSYLVANIA COUNTY



Anyone who thinks life slows down during retirement hasn't spent time with Al and Polly LeFaivre.

The couple moved to Transylvania County in 1990 after raising their family and living in Northern Virginia where Al enjoyed a successful career with Marriott Hotels. Polly volunteered with a number of different organizations, helping families of foreign diplomats adjust to American culture, and lobbying Congress with the American Association of University Women to pass the Equal Rights Amendment.

Initially they arrived in WNC as part-time residents, but later made Sapphire their permanent home. Al met Isabel Nichols, who encouraged him to serve on the board of the Transylvania Endowment, one of The Community Foundation's affiliates. Ultimately the LeFaivres created a donor advised endowment fund to facilitate their own personal philanthropy.



This active couple volunteers with many local nonprofits including the local hospital, elementary school and animal welfare group, just to name a few. They also make time for Al to help oversee three CFWNC scholarship programs and Polly to join *Women for Women*, a special initiative of The Community Foundation.

The LeFaivres participate in the Foundation's "Partners in Giving" program, in which grant requests in their areas of interest are shared periodically. "Rather than trying to sift through solicitations in our mail and determine which charities to support, The Community Foundation helps us identify the most pressing needs. They know the types of projects that interest us, and we know the money will be used wisely."

This year, the LeFaivres helped support a grant for the Boys and Girls Club of Transylvania County. They are shown here touring the facility and meeting the children who benefit from summer day camps, after school care, computer instruction, and gardening classes.



Al and Polly LeFaire watch as the children enjoy a day at the Boys and Girls Club of Transylvania County.

ASSISTING PEOPLE IN OUR MOUNTAINS: \$1,560,094

Donor Advised and Designated Contributions: \$959,184
Competitive Grants: \$600,910

The ARC of Buncombe County
\$5,000 (OD)

Avery County Cooperative Extension
\$1,950 (STK)

Baptist Children's Homes of NC
\$2,000 (STK)

Black and Gold Unlimited/Pathways Program - \$1,960 (STK)

Boys and Girls Club of Transylvania County - \$25,000 to provide after school activities for older youth. (SG)

Boys and Girls Club of Transylvania County - \$1,980 (STK)

Buncombe County Child Care Services
\$1,875 (STK)

Burke County 4-H - \$2,000 (STK)

Catholic Church Extension Society
\$5,500 to supplement staff serving Madison County. (JFM)

Catholic Social Services Diocese of Charlotte - \$5,500 for immigration services in Henderson and Burke counties. (JFM)

Communities in Schools of Mitchell County - \$1,336 (STK)

Eliada Homes - \$5,500 for a work study program. (JFM)

F.I.R.S.T. - \$2,000 (STK)

The Family Place of Transylvania County - \$24,275 to expand parent education programs to Rosman. (SG)

Family Resources of Cherokee County
\$2,000 (STK)

Foothills Industries of McDowell County
\$25,000 for increased staff during a facility reorganization designed to provide more jobs. (SG)

Foothills Industries of McDowell County
\$7,000 to increase employment opportunities for people with disabilities. (OG)

Foothills Service Project - \$25,000 to open a thrift store that will produce income for a home repair program. (SG)

Friends Across North Carolina
\$2,000 (STK)

Full Spectrum Farms - \$4,950 (OD)

Graham County Schools - \$2,000 (STK)

Graham Food Bank - \$5,900 to purchase equipment that will improve food distribution for less fortunate people. (OG)

Hearts with Hands - \$4,000 (OD)

Hinton Rural Life Center - \$25,000 to provide financial literacy and credit counseling services to residents of Cherokee, Clay, and Graham counties. (SG)

Hospitality House of Asheville \$20,000 to support a permanent housing program for the chronically homeless. (SG)

Hot Springs Elementary - \$2,000 (STK)

Hot Springs Health Program \$2,000 (STK)

Hurlburt-Johnson Friendship House \$7,000 to hire the first executive director at this homeless shelter serving Cherokee, Clay and Graham counties. (OG)

Jewish Community Center of Asheville \$2,000 (STK)

Loving Food Resources - \$5,000 (OD)

Macon Program for Progress - \$4,500 to supplement the "Parents as Teachers" program. (OG)

Macon Program for Progress \$2,000 (STK)

Madison County Commission - \$7,000 to evaluate existing programs for senior citizens, identify emerging needs, and make recommendations for future Block Grant funds. (OG)

Marketing Association for Rehabilitation Centers - \$2,456 (OD)

Mitchell-Yancey Partnership for Children \$1,950 (STK)

Mountin' Hopes Therapeutic Riding Center - \$7,000 for services to enhance therapy for disabled clients. (OG)

NC Search and Rescue Dog Association \$6,990 for equipment to improve search capabilities in finding lost, missing, or incapacitated people. (OG)

New Vistas \$6,085 to expand services offered to autistic children in Buncombe, Madison and Henderson counties. (OG)

North Asheville Baptist Church - \$5,500 to provide scholarships to disadvantaged students. (JFM)

Optimists Santa Pal Club of Asheville \$5,500 to purchase holiday toys for low-income children. (JFM)

OUR VOICE - \$7,000 to provide therapy for women who have been victims of sexual violence and are now inmates at the Black Mountain Correctional Center for Women. (OG)

Pavillon International - \$24,990 to expand a children's outreach program in Polk and Rutherford counties. (SG)

Penland School of Crafts - \$1,960 (STK)

Pigeon Community Development Club \$2,000 (STK)

Pisgah Legal Services - \$40,000 grant from *Women for Women*. See p. 39.

Pisgah Legal Services - \$7,000 to hire part-time staff that will recruit volunteer attorneys and assign case referrals, increasing the number of low-income people served. (OG)

Polk Vocational Services - \$7,000 to replace an HVAC unit, allowing the nonprofit to continue providing employment to people with disabilities. (OG)

Power Partners - \$2,000 (STK)

Presbyterian Home for Children \$25,000 toward planning and design of a new facility that will allow older children to live in an apartment-style setting while pursuing higher education. (SG)

Presbyterian Home for Children \$5,000 (OD)

REACH of Haywood County - \$25,000 to raise awareness of elder abuse. (SG)

REACH of Jackson County - \$41,604 grant from *Women for Women*. See p. 39.

REACH of Macon County - \$6,600 for a new furnace that will ensure the organization provides shelter throughout the winter for victims of sexual assault and/or domestic violence. (OG)

Repay - \$25,000 to replicate an effective offender re-entry program in Rutherford and McDowell counties. (SG)

Robbinsville Middle School \$2,000 (STK)

Salvation Army-Buncombe - \$5,500 to provide emergency assistance to people in crisis. (JFM)

Smokey Mountain Elementary/Middle School - \$2,000 (STK)

Swain County High School \$2,000 (STK)

Town of Weaverville - \$7,000 to help provide handicap access to the Lake Louise Recreational Center. (OG)

Tryon Arts & Crafts - \$2,000 (STK)

Western Carolina Rescue Ministries \$5,500 for staffing costs related to working with the homeless. (JFM)

Western Carolinians for Criminal Justice \$50,000 grant from *Women for Women*. See p. 39.

Western Carolinians for Criminal Justice \$25,000 to launch a community-based treatment alternative to incarceration for male offenders in Buncombe County. (SG)

WNC Conference of the United Methodist Church - \$374 for flood relief.

Young Life of McDowell County \$1,675 (STK)

YWCA of Asheville - \$2,000 (STK)

BUILDING COMMUNITY & ECONOMIC VITALITY

MITCHELL COUNTY DEVELOPMENT FOUNDATION » THE HOME OF THE PERFECT CHRISTMAS TREE PROJECT

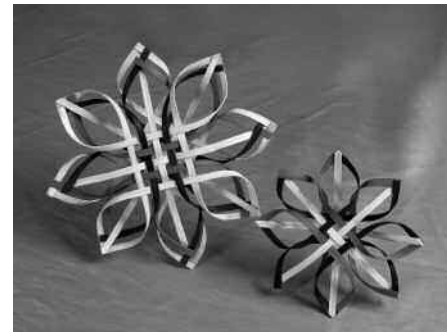


“The Year of the Perfect Christmas Tree” is a children’s book written by Gloria Houston whose mother was a native of Mitchell County. It tells the story of Ruthie, a young girl growing up in rural Appalachia, waiting for her father to come home from World War I, and the quest to find the perfect Christmas tree. A few years ago community leaders started a campaign – based on the book – to market the county as “The Home of the Perfect Christmas Tree.”

The campaign is being used to boost economic development, create jobs and encourage tourism in this community where thousands of manufacturing jobs have been lost. Local artists and craftspeople are now making items pictured in the book – such as ornaments, lanterns, quilts

and baskets – and selling them through The Home of the Perfect Christmas Tree Store in Spruce Pine. The idea is gaining national attention. This December, The White House plans to include ornaments from Mitchell County as part of the holiday decorations.

The Community Foundation and its affiliate, the Foundation for Mitchell County, made a grant this year to help expand the number of locally crafted products offered through this innovative campaign. Pictured left, Susanne Abell shows some of the products sold at the store.



**BUILDING
COMMUNITY
AND ECONOMIC
VITALITY:
\$1,153,143**

**Donor Advised and Designated
Contributions: \$847,414
Competitive Grants: \$305,729**

**Affordable Housing Coalition of
Asheville and Buncombe County**
\$5,000 (OD)

**Appalachian Sustainable
Agriculture Project** - \$25,000
to increase demand for locally
grown foods by developing tailgate
markets and distribution links
among farmers, grocers and
restaurateurs. (AMF)

Asheville Area Habitat for Humanity
\$25,000 to develop a marketing
and communications plan to
promote the Habitat Home Store
and increase revenue to build more
homes. (AMF)

**Eagle Market Streets Development
Corporation** - \$25,000 to support a
business incubator that will train
and support minority entrepreneurs
with low incomes. (AMF)

Empowerment Resource Center
\$7,000 to assist the low-power
radio station WRES with equipment
that will improve broadcasts of
community information. (OG)

Empowerment Resource Center
\$5,000 (OD)

**Friends of Buncombe Libraries -
Enka Candler Branch** - \$4,879 (BL)

HandMade in America - \$25,000
to expand new markets for local
craftspeople by developing a
sourcebook of home furnishings
and architectural products that will
be distributed to area architects,
designers and developers. (AMF)

Hinton Rural Life Center
\$5,000 (OD)

Hominy Valley Recreation Park
\$5,000 to fix drainage problems on
the baseball fields. (BL)

**Mitchell County Development
Foundation** - \$25,000 for support
of an economic development
project that positions the county as
"The Home of the Perfect Christmas
Tree." (SG)

Mountain Housing Opportunities
\$25,000 for activities related to an
affordable housing development at
the site of the Glen Rock Hotel.
(AMF)

Mountain Housing Opportunities
\$24,000 to expand affordable
housing production and services
in Asheville and Buncombe
County. (SG)

Mountain Microenterprise Fund
\$25,000 to provide individualized
assistance for small businesses to
survive and prosper. (SG)

Mountain Microenterprise Fund
\$5,000 (OD)

Pisgah Legal Services - \$25,000 to
work with local housing authorities
and county coalitions to improve
affordable housing in Buncombe,
Madison, Henderson, Rutherford,
Polk and Transylvania counties. (SG)

**Stecoah Valley Arts, Crafts and
Educational Center** - \$25,000 for
staffing of a shared-use commercial
kitchen in Graham County that will
help farmers and small businesses
market locally produced food
products. (SG)

Town of Burnsville - \$4,600 to
provide canopy tents and
equipment to make the tailgate
market in Yancey County more
attractive to new vendors and
customers. (OG)

**Western Carolinians for
Criminal Justice** - \$4,750 (OD)

YMCA of Western North Carolina
\$5,500 for subsidized after school
childcare. (JFM)

YWCA of Asheville - \$5,000 (OD)

IMPROVING EDUCATIONAL OPPORTUNITIES

THE CENTER FOR DIVERSITY EDUCATION » ENCOURAGING UNDERSTANDING OF DIVERSE CULTURES



Pictured L-R: Deborah Miles, Sandra Robinson, Dr. Dolly Mullen, McKay Mullen, and Dr. Dwight Mullen visit while attending a gathering of alumni and friends of Stephens-Lee, the African-American high school in Buncombe County until 1965.

Working closely with and located on the campus of UNC Asheville, The Center for Diversity Education is committed to the idea that the human condition is enriched by interaction with people from varying experiences, places and viewpoints.

The Center's work helps students, teachers and the community at large by building understanding, tolerance and respect for the many cultures, races, ethnic groups and religions of people living in our mountains. The Community Foundation has provided support to help the organization expand its staff and services and reach a broader audience.

Recently, the Center honored members of ASCORE (Asheville Student Committee on Racial Equality), the group of high school students that helped desegregate Asheville in the 1960s. A new exhibit, "With All Deliberate Speed: School Desegregation in Buncombe County," is permanently on display at the Stephens-Lee Recreation Center. Additional copies of the exhibit travel to schools, businesses, community organizations and houses of worship. In the last school year, this exhibit and 10 others – with topics including Latino migration, Anne Frank's legacy and the Trail of Tears – were seen by more than 10,000 citizens.

**IN THE LAST SCHOOL YEAR,
THIS EXHIBIT AND 10 OTHERS –
WITH TOPICS INCLUDING LATINO
MIGRATION, ANNE FRANK'S
LEGACY AND THE TRAIL OF
TEARS – WERE SEEN BY MORE
THAN 10,000 CITIZENS.**

**IMPROVING
EDUCATIONAL
OPPORTUNITIES:
\$1,883,477**

**Donor Advised and Designated
Contributions: \$1,135,884
Competitive Grants: \$229,885
Scholarships: \$517,708**

Arthur Morgan School - \$5,000 (OD)

Asheville Catholic School
\$3,346 (JFM)

Asheville City Schools Foundation
\$5,000 (OD)

Asheville-Buncombe Education Coalition
\$7,000 to create a tutor training
program that serves ESL students. (OG)

BellaLuna Theatre - \$7,000 for a bully
prevention program in Asheville
elementary schools. (OG)

Bowman Middle School - \$700 (LL)

**Boys and Girls Club of Transylvania
County** - \$7,000 to provide furniture
and academic materials. (OG)

Brush Creek Elementary - two grants
totaling \$1,400 (LL)

Buladean Elementary School
\$700 (LL)

Candler Elementary School - \$9,706
to work with the PTA on a model
physical education program. (BL)

The Center for Diversity Education
\$20,000 to expand the organization's
services in Buncombe and surrounding
counties. (SG)

**The Child Care Center of First
Presbyterian Church** - \$5,000 (OD)

Children First of Buncombe County
\$25,000 to increase parent involvement
and strengthen connections between
schools and communities. (SG)

Cranberry Middle School - three
grants totaling \$1,937 (LL)

Crossnore Elementary School
\$700 (LL)

Cullowhee Valley Elementary School
two grants totaling \$1,273 (LL)

Deyton Elementary School - two grants
totaling \$1,395 (LL)

Enka Middle School - \$25,000
for a state-of-the-art computerized
classroom learning system designed
to encourage participation and
understanding for every student. (BL)

Fairview Elementary School - \$624 (LL)

Gouge Primary School - three grants
totaling \$2,100 (LL)

Greenlee Primary School - \$7,000
to support an innovative music
education program at this Mitchell
County school. (OG)



Deborah Miles, executive director of The Center for Diversity Education, and ASCORE member Marvin Chambers examine an exhibit about school desegregation in Buncombe County.

Greenlee Primary School - \$700 (LL)

Hampton School - \$2,800 for computer and digital camera equipment to enhance learning for children in Cashiers. (OG)

Hot Springs Elementary School
\$7,000 to purchase literacy materials for children participating in summer and after school programs. (OG)

Hot Springs Elementary - two grants totaling \$1,370 (LL)

Literacy Council of Buncombe County
\$5,000 (OD)

The Literacy Council of Highlands
\$7,000 for expanded tutoring in language skills for children and adults. (OG)

Madison High School - \$684 (LL)

Mountain Youth Resources - \$2,708 to expand one-on-one tutoring for low-income children in Jackson and surrounding counties. (OG)

Neighbors in Ministry - \$7,000 to provide tutoring and role models to middle school students in Transylvania County. (OG)

Newland Elementary School
\$645 (LL)

Old Fort Elementary School - \$2,600 to use the school's nature trail as a tool to teach science programs. (OG)

Partners Unlimited - \$25,000 to support academic sessions for long-term suspended students. (SG)

Pisgah Astronomical Research Institute
\$7,000 to expand this portable planetarium's offerings to include new night sky perspectives of different cultures. (OG)

Realize Rutherford - \$7,000 for a community-wide mentoring initiative project to address the high dropout rate of students. (OG)

Robbinsville Elementary School
two grants totaling \$1,400 (LL)

Sand Hill-Venable Elementary School
\$1,100 (BL)

Swain County East Elementary School
three grants totaling \$2,097 (LL)

Swain County High School - two grants totaling \$1,400 (LL)

Swain County Middle School
\$700 (LL)

Swain County Schools - \$7,000 to create a new mentoring program in partnership with Big Brothers Big Sisters of WNC. (OG)

Swain County West Elementary School
two grants totaling \$1,400 (LL)

Tipton Hill Elementary - two grants totaling \$1,400 (LL)

SCHOLARSHIP RECIPIENTS

Richard M. Arnold Scholarship Fund
2005 recipients: James Goodman, Robert Reece, Jr., Marie Roberts

Asalone-O'Connor Foundation Fund
2006 recipient: Kenneth Medina

Asheville Young Woman Leadership Award Fund
2006 recipient: Lisle Gwynn

William Bradley Ayers Memorial Scholarship Fund
2006 recipient: Nicholas Stubblefield

Alan Bruckner Young Life Scholarship Fund
2006 recipient: Brittany Hensley

J. Jerry Cabe Dental Scholarship Fund
2005 recipient: Shawna Shook

John Francis Amherst Cecil Foundation Fund
2006 recipients: David Arrowood, Kelda Sluder, Amy Motley, Sabrina Hawkins

Chattooga Club Employee Scholarship Endowment Fund
2005 recipients: Robin Bishop, Ashley Harn, Alexia Heim

Harry W. Clarke Scholarship Endowment Fund
2006 recipients: Matthew Brewer, Amanda Rathbone

Nelle Crowell Fletcher & G.L. Crowell Fund
2006 recipients: Kimberly Nesbit, Jordan Youmans

Mike Davis Team Spirit Award Fund
2006 recipient: TreCola Leary

Jim Duyck Memorial Scholarship Fund for Mountain Youth Baseball, Inc.
2006 recipient: Cameron Duckworth

Johneen Roth Epstein Scholarship Fund
2006 recipient: Stephanie Belcher

Newton Academy-William Forster, Jr. & Nancy Forster Stevens Scholarship Fund
2006 recipients: top awardees Juana Diaz, Stacy Wright; also receiving awards: Elise Blanton, Andrew Caldwell, Sadie Ferguson, Kimberly Garland, DeeAnna Haney, Hannah Hempel, Ryan Howell, Chet Howland, Shawndee Jenkins, Jared Keenan, Cortney Lovelace, David McMahan, Hannah Minnick, Sally Mitchell, Marlene Morales, Eli Morgan, Jacob Mull, Lucy Murphy, Stephanie Nyman, Austin Ramsey, Megan Smith, Kelsey Standingdeer, Bryant Warren, Adam Williams, Brittany Wilson, Jessica White, Jacob Wolfe, Walter Yates, Brianna Young, Thomas Young

Captain John G. Gardner, USMC, Viet Nam Veterans Memorial Scholarship Fund
2006 recipients: Jessie Blekfeld-Sztraky, Megan Harrill, Stephanie Lane, Mark Miller, Tristan Moore, Angie Pratt

R. Walker Geitner III Scholarship Fund
2006 recipient: Nicholas Stubblefield

Margie McCluney Hamrick Nursing Scholarship Fund
2006 recipient: Kristy Beaver

Wellington Hamrick Scholarship Fund
2006 recipient: Adriane Brackett

Chuck D. Hargrove Scholarship Fund

2006 recipient: Ashley Davis

Heffington Scholarship Fund

2006 recipients: Lauren Carnes, April Hicks, David Hodges, Ian Justus, Megan Lewicki, Megan Machnik, Kayla McCall, Marlene Morales, Katie Beth Morris, Iyali Ruiz, Remington Veteto, Callee Zachary

Highlands Falls Country Club Employee Scholarship Fund

2005 recipients: Meda Green, Monika Janderova, Iyali Ruiz

Yates L. and Louise D. Holland Scholarship Fund

2006 recipient: Mary Cole Allen

Walter "Pop" Jarvis Scholarship Fund

2006 recipients: Mark Aldridge, Whitney Baird, Kayla Clark, Ashley McFee, Lucas Pitman, Nathan Smith

Journey Endowment Funds

2006 recipients: Brooke Barton, Heather Crow, Travis Edgerton, Casey Garland, Lukas Hopper, Haley Hutchins, Michael Matthews, Lily Peifer, Kayla Wolfe, Cecile Wright

Kimmel and Associates Scholarship for Students in Construction Fund

2005 recipients: James Agbormbai, Julianna Baldwin, Darlene Beetley, Jeremy Bosco, Robert Brooks, Aaron Bruce, Jon Christensen, Chad Cone, Nathan Connaway, Patrick Desimone, Jeremy Dickerson, Shannon Dobler, Alex Fleming, Adrian Flores, Eric Fritschie, Scott Frost, Esteban Fuentes, Erik Gardstrom, Adam Garrett, Jason Gerber, Randy Gerber, Eric Gnade, Srinivas Gunupati, Chuck Hall, Dustin Hall, Brendan Hardy, Lynn Hendricks, Haley Hypes, Chastity Jansa, Jeffrey Jenkins, Corey Johnson, Eric Kerestes,

Patrick Kilcoin, Minsoo Kim, William Kochenour, Nathan Kovaleski, David Kubik, James Kurth, Lucas Lee, Jessica Luke, Robert Merris, John Oates, Brian Owrey, Matthew Para, Wayne Phelps, Joseph Riley, Preston Roach, Elliott Smith, Ashley Sprunger, Rebecca Stone, Joel Swenson, Karen Tilearcio, Carmelo Viola, Sean Wade, David Welsh, Evan Wisthuff

Lucius Lanier Memorial Fund

2006 recipient: Evan Raskin

James G.K. McClure Educational and Development Fund

2006 recipients: Tessa Bailey, Whitney Baird, Elisa Barnum, Erin Cannon, Sarah Chapman, Lilly Coffey, Kristen Cooper, Juana Diaz, Carolina Dougherty, Brittany Emblar, Jeeshan Faridi, Sadie Ferguson, Heather Franklin, Brian Garland, Keri Gibson, Spike Gouge, Heather Hall, Andrea Hawkins, Keeley Hawkins, Amy Heavner, Jennifer Helfst, Hannah Hempel, Brittany Hensley, Amber James, Brandy Jenkins, Samantha Kephart, Dustin King, Samantha Lewis, Peter Macaluso III, Megan Machnik, Danielle Maggs, Stephanie Mallamas, Shaun Martin, Samantha McCarter, Sosha McCoy, Christina McMillan, Kalie Medford, Sally Mitchell, Mary Morrow, Matthew Neely, Faith Newell, Kellie Reynolds, Francisco Rodriguez, Jessica Russ, Tiffany Shelton, James Sherrill, Kirk Smith, Thomas Steele, Jeffrey Thomas, Emily Varney, Adam Williams, Marie Williams, Emily Wintenburg, Rachel Wintenburg, Jacob Wolfe, Caitlin Wood, Austin Wright, Michael Young

McDowell Medical Associates, P.A., Scholarship Fund

2006 recipient: Justin Jornigan

McPals Education Foundation of McDowell County Schools

2006 recipients: Kelly Huffman, Joshua Yoakum

Gene and Lee Meyer Scholarship Fund

2006 recipients: Molly Collins, Talia Maples, Sally Mitchell, Kimberly Nesbit

Brandon F. Miller Memorial Scholarship Fund

2006 recipient: Heather Weinkle

NC Alpha Epsilon Memorial Scholarship Fund

2006 recipient: Mary Lynn Burnette

Cal and Carol Peddy Memorial Fund

2006 recipient: Lisa Hensley

Elda C. Penny-Graham County Woman's Club Scholarship Fund

2006 recipients: Eddie Allen, Kristin Williams

Irving Jacob Reuter Award Fund

2006 recipients: top awardee Alyssa Dack; also receiving awards: Jeeshan Faridi, Diana Hancock, Curry Jones, Brandon Pung, Kathryn Young

S. Hayes Robinson Memorial Dance Scholarship Fund

2006 recipient: Megan Jones

Rotary Club of Asheville Fund/Morrill Fund

2006 recipients: Jessie Barber, Lucas Chapin, Diana Hancock, Windsor Hanger, Sam Hill, Brandon Pung, Sarah Reidinger, Chelsea Smith

Salsbury Scholarship Fund

2006 recipient: Amber Lail

Charlie R. & Charles J. Silver Family Scholarship Fund

2006 recipients: Sarah Goforth, Jeremy Taylor

Lynn Brown Slater Memorial Scholarship Fund

2006 recipient: Cherysh Kemp

Murice C. Talley Memorial Endowment Scholarship Fund

2006 recipients: Cassidy Canipe, Thomas Guier, Alison Ivancic

Transylvania County New Century Scholars Fund

2005 recipients: Kyle Cantrell, Robert Cantrell, Mandi Musgrove, Roger Warren

Transylvania Excellence in Education/Chamber of Commerce Award Fund

2006 recipient: Rosman High School

Transylvania Excellence in Education/Excellence Award Fund

2006 recipient: Julia Tellman

Wildcat Cliffs Country Club Employee Scholarship Fund

2005 recipient: Ruslan Kharko

Clyde and Mildred Wright Endowment Fund

2006 recipients: Tim Ballard, Brooke Barton, Laura Denon, Jennifer Helfst, Brandon Kabel, Kayla Layman, Ira Winder

ENHANCING THE ENVIRONMENT

THE PIGEON RIVER FUND AND HAYWOOD WATERWAYS ASSOCIATION »
IMPROVING WATER QUALITY IN WESTERN NORTH CAROLINA



On a foggy August morning, Ron Moser and Eric Romaniszyn, shown here, can be found wading into creeks and streams as part of their work for the Haywood Waterways Association. They carefully pour water samples through sieves of varying density, measuring the effects of erosion and sedimentation on the quality of water and wildlife in these cold mountain waters.

During the past 10 years, the Pigeon River Fund has provided more than \$2.3 million to environmental organizations like this one to improve water quality in the Pigeon River and French Broad River basins. This fund was established in 1995 by Progress Energy and the State of North Carolina. Grants from the fund have resulted in the creation of miles of new greenways, construction of erosion buffers on stream banks, expansion of new wetlands and fish habitats and the removal of 100 tons of trash from waterways in Buncombe, Madison and Haywood counties. Other projects supported by the fund have increased public awareness of the importance of protecting our natural resources and reducing erosion, a major cause of sedimentation and water pollution.



DURING THE PAST 10 YEARS, THE PIGEON RIVER FUND HAS PROVIDED MORE THAN \$2.3 MILLION TO ENVIRONMENTAL ORGANIZATIONS LIKE THIS ONE TO IMPROVE WATER QUALITY IN THE PIGEON RIVER AND FRENCH BROAD RIVER BASINS.

ENHANCING THE ENVIRONMENT: \$617,800

Donor Advised and Designated Contributions: \$279,265
Competitive Grants: \$338,535

Buncombe County Soil and Water Conservation District - \$18,000 to install sedimentation controls that will improve water quality in the Newfound Creek Watershed. (PRF)

Clean Air Community Trust
\$5,000 (OD)

Ebbs Chapel School Foundation
\$20,000 to design and plan an outdoor education facility in Madison County that includes a streamside greenway and streambank improvements. (PRF)

Ebbs Chapel School Foundation
\$6,250 to protect a wetland area for future development as an environmental education site. (PRF)

Foothills Conservancy of North Carolina - \$6,955 to increase fundraising capacity for land conservation projects in Burke, McDowell and Rutherford counties. (OG)

Haywood County Schools Foundation
\$28,800 to integrate water quality curriculum into the fifth and eighth grades and help teachers meet science testing mandates in Haywood County schools. (PRF)

Haywood Waterways Association
\$50,000 toward an updated Integrated Pollutant Source Identification (IPSI) study of the Pigeon River Watershed by TVA, to provide planning data for future water quality improvement projects in Haywood County. (PRF)

Haywood Waterways Association
\$38,750 to support county-wide cooperative initiatives that focus on educating the public about water quality issues and implementing the Haywood Watershed Action Plan. (PRF)

Haywood Waterways Association
\$5,000 (OD)

Highlands Community Child Development Center - \$4,000 to help create an environmental demonstration site for stormwater management. (OG)

Land-of-Sky Regional Council
\$20,000 for public education about the impact of stormwater runoff on water quality and what individuals and local governments can do to address this issue. (PRF)

NC Cooperative Extension Service of Haywood County - \$15,000 to conduct a community workshop and install demonstration "rain pocket" gardens to encourage individual homeowners to reduce stormwater runoff. (PRF)

Quality Forward - \$5,000 (OD)

RiverLink - \$12,000 to support the Adopt-a-Stream program which includes volunteer trash pick-up, water quality monitoring, and increased awareness of local water quality issues in Swannanoa, Hominy Creek, Big Ivy (Barnardsville) and Hot Springs communities. (PRF)

RiverLink - \$6,700 for a new program to train volunteers to provide water-based environmental education lessons in middle school science classrooms. (PRF)

Southern Appalachian Highlands Conservancy - \$25,000 for marketing efforts designed to increase financial support of land preservation work in the region. (SG)

Southwestern NC Resource Conservation & Development Council
\$20,200 to provide technical and field support of GIS information for the Pigeon River Watershed in Haywood County. (PRF)

Southwestern NC Resource Conservation and Development Council - \$20,000 to support work that will encourage landowners to protect rural lands and promote water quality along the Pigeon River in the Bethel community. (PRF)

Town of Black Mountain - \$24,880 to complete planning of stream restoration and greenway trail development along Flat Creek, including educational components for the neighboring schools. (PRF)

Town of Black Mountain - \$7,000 to build a connector between the primary and elementary schools that leads to a new greenway project. (OG)

PROMOTING QUALITY HEALTH

THE WILLIAM E. DOVER ENDOWMENT FUND » WILLIAM'S LEGACY OF CARING FOR OTHERS



Melanie Dover Goodson, Mardi Dover Letson, and Laura Dover Doran

Cancer. The word alone evokes feelings of fear and dread. For some, the diagnosis can be paralyzing. For people like William Dover, it can be a catalyst for helping others.

William Dover and his three daughters – Mardi, Laura and Melanie – had no idea what journey lay ahead after William was diagnosed with mesothelioma in 2003. William, the owner of Dover Insulation in Marion, had a knack for being able to relate to just about anyone, a quality that had served him well in business, civic, and personal endeavors. And when he became sick, this quality led him to want to help others struggling with medical problems. William and his family would learn about treatment options and medications, and, in the midst of their struggle with the disease, they would also realize how fortunate they were to have each other, as well as access to high-quality health care.

Mardi recalls her father leaving a medical appointment and spotting a woman waiting alone at the bus stop who, just minutes earlier, had been in the same room with him undergoing her own chemotherapy. “Dad was overwhelmed that she didn’t have anyone to help her or even the basic transportation that he had.”

The sisters decided to create a fund in their father’s honor to help less fortunate people living with cancer. A family friend recommended The Community Foundation. “We were so frazzled – worried about Dad’s health and trying to take care of our own children at the same time. The Foundation made it easy for us,” said Mardi. Laura added, “The way they treated us was very personal and thoughtful. We knew we were just one of many funds at the Foundation, but it didn’t feel that way.”

The fund was given to William as a Father’s Day present, and he loved the idea. Laura, Melanie and Mardi went to work sending letters to their dad’s many friends, co-workers and family, encouraging gifts to the endowment. Just four months after it was established, a sizable grant was awarded from the fund to provide medicine to oncology patients who otherwise could not afford it.

The endowment became a way to look beyond the illness; it was the permanent legacy of caring that their beloved father would leave behind. Staff at the Foundation stayed in constant contact with the family, updating them as gifts arrived. Even in her father's final hours, Mardi says, "The news of a donation would always make him smile."

William Dover passed away on Thanksgiving Day 2004, but gifts to the fund continued. "It was uplifting to see how many people wanted to honor Dad by supporting his fund," says Melanie.

Each year, Melanie, Mardi, and Laura gather on their father's birthday and celebrate his life by making an award from the fund. William Dover's daughters are shown here visiting one of the grant recipients, Pathways – Life After Cancer, located at the Lewis Rathbun Center in Asheville.



PROMOTING QUALITY HEALTH: \$561,877

**Donor Advised and Designated
Contributions: \$454,377
Competitive Grants: \$107,500**

**CarePartners Foundation -
Mountain Area Hospice** - \$5,500
for a grief counseling program
designed for children. (JFM)

**Community Care Clinic of Highlands-
Cashiers** - \$25,000 toward starting a
free clinic for people who cannot
afford health services. (SG)

Hospice of McDowell County - \$25,000
to establish a children's grief and loss
program and help furnish rooms to
offer these services. (SG)

Irene Wortham Center - \$5,000 (OD)

Macon County Care Network
\$5,000 (OD)

MemoryCare - \$25,000 to expand
services to individuals and families
dealing with Alzheimer's disease and
other memory impairments. (SG)

Pathways-Life After Cancer - \$3,000
to launch a pilot program in the
workplace to provide counseling to
people with cancer and other
employees impacted by the cancer
diagnosis of a co-worker. (OG)

Toe River Health District - \$7,000
toward office furnishings for two
Yancey County agencies that help
people in need of medical care with
daily activities. (OG)

WNC Pastoral Counseling Foundation
\$7,000 to create a DVD for fundraising
that will increase the organization's
capacity to provide mental health
services to low-income people. (OG)

A painting of a woman in a blue dress working in a field, with a river and hills in the background. The scene is rendered in a soft, painterly style with a palette of blues, greens, and yellows. The woman is in the foreground, bent over and working with a long-handled tool. The background shows a winding river, rolling hills, and a small building. The sky is filled with soft, textured clouds.

WOMEN'S PHILANTHROPY

The power of collective giving to inspire hope
and possibility for women in need

Women for Women is celebrating the completion of its first full year, which culminated in awarding \$213,000 in grants to nonprofit organizations to provide programs that help women in crisis who are struggling to be self-sufficient. This giving circle began in 2005 as a way for women to join together, combine their resources and change the lives of women and girls in our mountains.

For this year's grant cycle, 213 members made \$213,000 in grants possible, a true testament of the incredible power of collective giving. With the ongoing growth in membership - 267 members and counting - *Women for Women* is poised to award more than a quarter of a million dollars in 2007. Through these grants, members are inspiring hope and possibility for less fortunate women across our 18-county region.

In addition to the grants program, *Women for Women* provides a number of opportunities for members to learn more about the issues facing women in our region and to explore new ways to address those needs. The result is a growing body of women who are informed and inspired to make strategic grants that have a real, measurable impact.

Membership in *Women for Women* is comprised of women who make a tax-deductible gift of \$1,100 each year for three years. Because women have many demands on their time, each member chooses to be as involved in volunteer activities as she chooses.

For more information, please contact Donor Relations Director Susan Russo at (828) 254-4960.

The Women's Fund

Created in 2005, The Women's Fund is a permanent endowment and source of funding for programs that address the unmet needs of women and girls in our mountains. A tax-deductible gift - of any size - to this fund will provide support to effective programs that are addressing some of the most pressing issues facing women in Western North Carolina, including domestic violence, homelessness, health care and more.

Women's Conversations

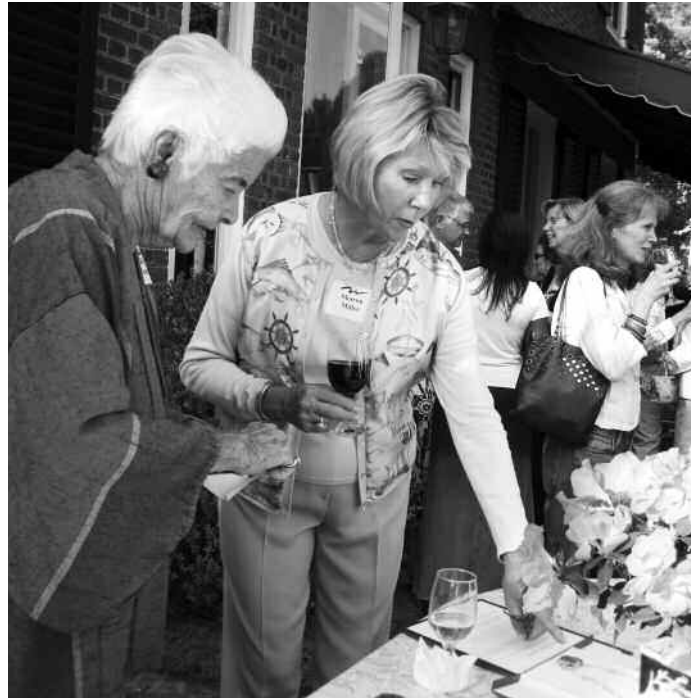
These small informal gatherings are designed to create a space where women can talk freely about money, philanthropy, and the legacies they want to create. Women's Conversations are open to all interested women, and are a wonderful way for women to begin or continue aligning charitable planning with their values and passions. Group sessions are held periodically and members of the CFWNC staff are always available for private one-on-one conversations. Contact us to learn more.



Meredith Balgley and Laura Webb talk at a Women's Conversations event.



*Clockwise from top left:
Carol Minton
presents a grant to
Jean Bockstahler
of REACH of
Jackson County.*



*Women for Women
members Dot Hamill
and Sharon Miller
examine jewelry at the
Power of the Purse
Preview Party, held at
the home of Cary Owen.*

*Representatives from
Mountain Housing
Opportunities enjoy
the Power of the Purse
Luncheon. L-R: Cindy
Weeks, Willie Vincent
and Terry Bellamy.*

The Power of the Purse Luncheon

On June 8, more than 500 women gathered at The Grove Park Inn Resort & Spa to celebrate the power of women's philanthropy. Speakers included philanthropist and activist Tracy Gary and Dottie Saxon Green, clinical specialist for *Women for Women* grant recipient Western Carolinians for Criminal Justice (WCCJ). A total of \$50,000 was raised by the event, which concluded with an auction of exquisite handmade jewelry, donated by local women artists, to benefit The Women's Fund. Special thanks to our many generous sponsors, donors and artists for making the event such a great success!



**MEMBERS
OF WOMEN
FOR WOMEN**

| | | | | | |
|----------------------|-------------------------|-----------------------|------------------------|------------------------|-----------------------|
| Laleah Adams | Karen Cragolin | Kay Goodman | Carole King | Robin Oswald | Ashley Stanier |
| Marla Adams | Nancy Crosby | Marjie Graham | Adrienne Kort | Cary Owen | Cathy Steinback |
| Betsey Ambler | Rosemary Crow | Sydney Green | Susan Kosma | Eleanor Owen | Henny Steinfeld |
| Becky Anderson | Susan Crutchfield | Sue Greenberg | Phyllis Lang | Sallie Parker | Andrea Sterritt |
| Leslie Anderson | Jeanne Cummings | Eva Greene | Sara Lavelle | Sharon Parker | Cissie Stevens |
| Holly Arghiere | Julia Damore | Clemie Gregory | Marcia Lawrence | Anna Parker-Barnett | Holly Strauss |
| Gwen McNeill Ashburn | Jeannie Davis | Dee Griffith | Heather Lee | Emily Partin | Carla Sutherland |
| Mary Alice Bailey | Connie De Land | Pat Grimes | Polly LeFaivre | Mary Anne Paul | Peggy Swicegood |
| Jo Ann Bass | Dee de Montmollin | Cindy Groce | June Lenoci | Sally Pearlman | Ellyn Tanner |
| Ann Batchelder | Ann Dean | Susan Groh | Mardi Letson | Janice Pearsall | Donna Tarleton |
| Gretchen Batra | Carol Deutsch | Denise Guthy | Becky Lewis | Diana Phillips | Kathy Tempelaar-Lietz |
| Audie Bayer | Lynne Diehl | Martha Guy | Lauren Lewis | Kathryn Philpott-Hill | Jan Tescione |
| Heidi Bell | Chris Dismukes | Dot Hamill | Ginny Liles | Dini Pickering | Laura Thomas |
| Sinclair Berdan | Laura Dover Doran | Amy Hanks | Virginia Litzenberger | Bitsy Powell | Elizabeth Tindall |
| Diana Bilbrey | Mignon Durham | Betsy Harlan | Barbra Love | Sidney Powell | Nancy Togar |
| Becky Blalock | Sally Duyck | Debbie Harley | Rebekah Lowe | Helen Powers | Katina Turner |
| Laura Bourne | Bobbie Eblen | Carole Hartness | Tamye Lozyniak | Charlene Price | Pam Turner |
| Martha Boyd | Jennie Eblen | Connie Jo Herbst | Rose MacDowell | Laura Pugh | Grace Unruh |
| Elaine Boyer | Lisa Eby | Kim Hewitt | Sandra Madison | Wendy Reid | Terry Van Duyn |
| Becky Brown | Bridget Eckerd | Lynn Hill | Dorie Maitland | Sally Rhoades | Paula Vinson |
| Cindy Brown | Harriet Eddings | Cathy Himan | Diane Mance | Kathy Riddle | Laura Webb |
| Lin Brown | Nancy Edgerton | Sheila Horine | Nell Martin | Monika Riely | Janet Weil |
| Shelley Pew Brown | Amy Edwards | Mikell Howington | Lisa May | Maria Roloff | Elisabeth Wharton |
| Janice Brumit | Melissa Efird | Donna Hughes | Sue McClinton | Kat Rorison | Janet Whitworth |
| Anne Burkhardt | Andi Eglinton | Nancy Humble | Carol McCollum | Jill Rose | Laurie Wilcox-Meyer |
| Cathy Butler | Cindy Eller | Ginny Hunneke | Laura McCue | Ramona Rowe | Gail Wilkinson |
| Hope Byrd | Beth Ellers | Judy Hunt | Patricia Dodd McDuffie | Leigh Ruhl | Ellen Williams |
| Sandra Byrd | Millie Elmore | Randy Hunter | Kim McGuire | Diane Russell | Sheryl Williams |
| Malinda Campbell | Connie Ely | Jane Lysko Isbey | Tina McGuire | Cherry Saenger | Rosalind Willis |
| Peggy Capes | Lina Evans | Rita Isbey | Bobbi McIntosh | Jan Schulhof | Cindy Winkenwerder |
| Charlotte Carlisle | Benn Edney Fass, Jr. | Betsy Ivey | Rhoda McKean | Mary Helen Schwarzkopf | Harriette Winner |
| Ellen Carr | Sue Fazio | Thorunn Ivey | Donna McKee | Bonnie Scully | Mary Bruce Woody |
| Judy Carter | Shirley Ferguson | Susan Jenkins | Sandy McLeod | Beth Searles | Diana Wortham |
| Sarah Cecil | Kay Finger | Mary Johnson | Jane McNeil | Marion Serelis | Donna Wright |
| Jana Childress | Hedy Fischer | Suzanne Jones | Sharon Miller | Susan Sewell | Carrie Zahn |
| Nancy Ackermann Cole | Margaret Forehand-Harte | Brenda Jones-Rafferty | Susan Mims | Jodi Shainberg | Lisa Ziemer |
| Gay Coleman | Jane Fowler | Lynn Karegeannes | Carol Minton | Pat Shealy | ...and one anonymous |
| Anna Lisa Collins | Janice Framke | Patsy Kever | Beverly Cutter Modlin | Candy Shivers | member |
| Lisbeth Cooper | Jacqui Friedrich | Carrie Keller | Judy Morosani | Julie Slipher | |
| Donna Coude | Cindy Fullbright-Kinser | Amy Kelso | Edith Moubray | Susan Sluyter | |
| Julia Courtney | Judy Futch | Angela Kemper | Judy Munson | Jerri Smith | |
| Kathy Courtney | Janet Garrett | Rebecca Kempson | Vinton Murray | Pat Smith | |
| Harryette Cox | Martha Gentry | Sally Kennedy | Pam Myers | Yvonne Smith | |
| | Adelaide Daniels Key | Adelaide Daniels Key | Brenda Nash | Barrie Sneed | |
| | Louise Glickman | Lynn Kieffer | Isabel Nichols | Jane Snyder | |
| | Deana Goldstein | Fran Killian | Susan Nilsson | Bonnie Spradling | |
| | Dianna Goodman | Carol L. King | Karen Osborne-Rowland | Elizabeth Spragins | |

WOMEN FOR WOMEN

WCCJ » BREAKING CYCLES OF ABUSE AND VICTIMIZATION



The women sitting around the room are diverse – Caucasian, African American, Native American – but their stories are the same. “I was married to an addict, and I became an addict.” “I had to go to jail to get clean.” “This program has taught me that the abuse I suffered as a child wasn’t my fault.” “Without this help I would have gone right back to using drugs.” “I started the program so I wouldn’t lose my kids, but I learned that I had to get better to save myself.”

These are the voices of women in a substance abuse program provided by Western Carolinians for Criminal Justice (WCCJ). Most did not enter voluntarily, but were referred through the criminal justice system. Now, after years of intensive counseling and group therapy, stories of hope are emerging. In gender-specific programs such as this one, participants can freely share experiences in their lives that led them to drugs – such as sexual abuse, mental illness and domestic violence – with the understanding that only other women in the program can share.

Women for Women awarded a \$100,000 grant (over two years) to WCCJ to launch a similar program for women at risk of going to prison or losing custody of their children. The new program will offer intensive therapy and treatment in the evenings and will also provide child care and transportation for women who cannot afford them.

Here, Clinical Specialist Dottie Saxon Green, center, leads a weekly support group of women who are staying clean and sober, and working every day to turn their lives around.

WOMEN FOR WOMEN 2006 GRANTS

REACH of Jackson County - \$41,604 to launch a new program to help women escape domestic violence and sexual assault by providing personal life skills and job skills training.

Pisgah Legal Services - \$71,396 over two years to create a unique partnership with Mission Hospitals and MAHEC that will provide legal advocacy for women in a medical setting and help strengthen the safety net for women in crisis.

Western Carolinians for Criminal Justice - \$100,000 over two years to begin an intensive treatment program for women in Buncombe County who are involved in the criminal justice system and the Department of Social Services.

**THE NEW PROGRAM
WILL OFFER INTENSIVE
THERAPY AND TREATMENT
IN THE EVENINGS AND
WILL ALSO PROVIDE
CHILD CARE AND
TRANSPORTATION FOR
WOMEN WHO CANNOT
AFFORD THEM.**



FUNDS

The Community Foundation manages more than 750 funds, each created by an individual or family to support their favorite nonprofit organizations or areas of interest. Funds created this year are listed in bold.

UNRESTRICTED ENDOWMENT FUNDS

These funds offer broad flexibility for addressing the region's changing needs.

Joseph and Barbara Bailey Charitable Fund
Black Mountain Community Endowment Fund
The Board Fund
Buckner Family Endowment Fund
David and Ann Burchfield Charitable Fund
J. W. and Rose B. Byers Endowment Fund
Cashiers Community Fund
Cashiers Community Gift Fund
Foundation Builders Fund
Margaret Westmoreland Gibson Memorial Fund
John and Elizabeth Gile Fund
The Fund for Haywood County
Highlands Community Foundation
William A.H. Howland Family Charitable Fund
Raymond A. Hust Memorial Fund
Lake Toxaway Charities Endowment Fund
The McDowell Foundation
Foundation for Mitchell County
J. Aaron and Adora H. Prevost Endowment Fund
Rutherford County Foundation
Sapphire Lakes Charitable Fund
W. C. Shuey Family Endowment Fund
Simone J. & Ernst Tanner Memorial Fund
Paul F. Toebke Fund
Transylvania Directors' Fund
Transylvania Endowment
Trinity Episcopal Church Charitable Fund
Thomas J. Troup Charitable Fund
Fund for Western North Carolina
Yancey Foundation

FIELD OF INTEREST FUNDS

These funds support broadly defined areas of charitable interest.

The Fund for the Arts
Asheville Merchants Fund
Francine Bowman Endowment Fund
Central Asheville Association, Inc. Endowment Fund
Disaster Relief Fund
Benefits nonprofit organizations working to rebuild the lives and communities of those affected by disasters.
Dogwood Charitable Endowment Fund
The Fund for Education
The Fund for the Environment
Ben W. and Dixie Glenn Farthing Charitable Fund
Nelle Crowell Fletcher and G. L. Crowell Fund
The Flood Relief Fund for WNC
Mildred Miller Fort Charitable Fund
Mr. Kim Gruelle Creative Arts Endowment Fund
The Fund for Health
Fund for the Hearing Impaired
Jones/Richardson Charitable Fund
Melvin R. Lane Fund
Toby Mitchell Fund
Patricia Nevin Fund
Normac Endowment Fund
Organizational Development Grant Fund
Ruth Paddison Charitable Fund
The Fund for People in Need
Pigeon River Fund
Gertrude W. Ramsey Fund for Children
Southern Living Fund of the Roger J. McGuire
Memorial Endowment for Pack Place
The Fund for Strong Communities
The Women's Fund
Clyde and Mildred Wright Endowment Fund

DONOR ADVISED ENDOWMENT FUNDS

Permanent funds to facilitate philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

13 Anonymous Funds
Richard G. Adamson Memorial Fund*
Adonai Fund
Allen Family Charitable Fund
Tony and Allison Amatangelo Charitable Fund
Albert L. Balestiere Charitable Fund
Biltmore Lake Charitable Fund
Sam and Janet Bingham Fund
Wilburn and Grace Brazil Family Fund
David and Lin Brown Charitable Fund
Brown Family Fund
Burgin Family Fund
Margaret L. Butler Endowment Fund
Butterfly Endowment Fund
Abraham Carp Memorial Fund
Betty Lou Chubb Charitable Endowment Fund
Nicholas C. Chubb, M.D. Charitable Endowment Fund
JoVon Coli Endowment Fund
Connestee Falls Endowment Fund
Anni, Johanna, and Henry Conrad Endowment Fund
Donald and Lisbeth Cooper Charitable Fund
Coxe Family Fund
Jane S. Craig Charitable Endowment Fund
Crews Family Fund
John D. and Myriam Crosby Memorial Fund
De Land Family Fund
Deutsch Family Endowment Fund
Dolson Fund
William E. Dover Endowment Fund
Dowden Fund
Duncan-Bicknell Endowment Fund
Jim and Sally Duyck Charitable Fund
Ek-Partin Charitable Endowment Fund
M. B. and Margaret Elliston Endowment Fund
Enigma (1998) Charitable Fund
Iris and Durward Everett Endowment Fund
Tom Fazio Charities Fund
Festiva Resorts Charitable Fund
Lloyd G. and Mary Kathryn Fisher Family Endowment Fund

Martha L. Gentry Endowment Fund*
 Grace Fund
 Fred and Cindy Groce Charitable Fund*
 Hamill Family Endowment Fund
 Herrmann Memorial Learning Fund
 Hertwig Fund
 Edward C. Hildreth, Jr. Endowment Fund
 for Haywood County
 Holden Family Foundation Fund
 Mary and Bill Hollins Charitable Fund
 Lyn K. Holloway Memorial Fund
 Lawrence S. Holt, Jr. Fund
Douglas and Sallie Craig Huber Fund
 Huggins Family Fund
 Suzanne and Ed Inman Charitable Fund
 Luevinia Holloway Johnson Charitable Fund
 Barbara Cassat Keleher and Michael Francis Keleher
 Endowment Fund
 Patti Kerns Fund
 Kimmel Charitable Fund
 King Family Charitable Fund
Larsen Family Fund
 Al and Polly LeFaivre Endowment Fund
 Lenoci Family Fund
 Levine Family Charitable Fund
 Liden Family Endowment Fund
 Little Acorn Endowment Fund
 Leon C. and Grace E. Luther Foundation Fund
 Matthews Family Endowment Fund
 Susan and Raymond McClinton Charitable Fund
 James G. K. McClure Educational & Development Fund
 Anne and William McKee Fund
Will and Becky McKee Fund
 Mills Memorial Fund
 Jenifer Morgan Charitable Fund
 Mark and Teresa Muir Charitable Fund
Oak Tree Fund
 Eleanor and Charles D. Owen, III
 Family Endowment Fund

Penny Fund
 Peterson Endowment Fund
 PKL Fund
 Pot of Gold Endowment Fund
 PowerHouse Communications Fund*
 R & R Endowment Fund
Ramble Charitable Fund
 Read Cunningham Family Fund
 Helen Tarasov Reed Memorial Fund
Reynolds Family Fund
 Katherine C. and Brainard B. Rorison Fund
 Susan H. Rozelle Fund
 Alexander and Laurinda Schenck Fund
 Searles Family Endowment Fund
Shainberg Lawson Fund
 Ivy and Bob Sharbaugh Fund
 Lori C. Shook Charitable Fund
 Shorkey - Warden Charitable Fund
 Kenneth and Christine Siegfried Endowment Fund
 Phil and Pat Smith Charitable Fund*
 Dana and Jana Stonestreet Fund*
 Summersong Charitable Endowment Fund
 Summertime Kids Fund
 Taylor Family Fund
 Taylor Harris Charitable Fund
 Trillium Endowment Fund
 Don and Karen Walker Charitable Fund
 Robertson and Jane Wall Family Fund
 Walnut Fund
 Wasson - Stowe Charitable Fund
 Watson Family Charitable Fund
 Webb/Hoskins Fund*
 Debra Wilfong-Hughes Fund
 Jay "Skip" Wilson, Carol P. Wilson and Jay M. Wilson, II
 Family Charitable Fund
 WNC Medical Peer Review Foundation
 Physician's Fund
 Diana Wortham Endowment Fund
 J. J. and Lynne Wortman Fund
 Greta K. Yager Charitable Fund
 Yanik Family Charitable Fund

*These existing funds were endowed by the donors in the fiscal year of this report.

DONOR ADVISED NON-ENDOWED FUNDS
Funds to facilitate current philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

14 Anonymous Funds
 Dorel A. Abbott Charitable Fund
 Marla and Joel Adams Fund
 AGAPE FUND
 Katharine and Blan Aldridge Fund
America's Heroes Fund
 Thomas C. and Genevieve H. Arnold Fund
 B and J Charitable Fund
 Carter and Beverly Bagley Fund
 Baird Family Fund
 Mason and Jim Barrett Charitable Fund
 Leland and Mary Bartholomew Fund
 Gretchen Batra Fund
 Bayer Family Charitable Fund
John A. Bell and Judy Whisnant Fund
 George W. Beverly, Jr. and Sandra M. Beverly
 Charitable Fund
 Bilbrey Family Charitable Fund
 Biltmore Fund for the Homeless
 Louis and Sara Bisette Charitable Fund
 Dr. and Mrs. B. Keith Black Fund
 Ed and Anne Bleynat Charitable Fund
 Blue Ridge Bone and Joint Fund
 Bohan Family Charitable Fund
 Erma and James Bond Fund
David and Laura Bourne Charitable Fund
 Kyle and Martha Boyd Donor Advised Fund
 Bart and Elaine Boyer Fund
 Mr. and Mrs. G. Waring Boys, Jr. Charitable Fund
Bradley Yurko Fund
 Broadwell Evergreen Charitable Fund
 Mr. and Mrs. Kemper W. Brown Fund
 Brown Family Charitable Giving Fund
 Erwin Burhoe Charitable Fund
 Ruth B. and Philip G. Carson Charitable Fund
 Mimi Cecil Charitable Fund
 Cedarcliff Fund
 Christianson Fund
 Clear Light Fund
 Cody Charitable Fund
 Jerry L. Cole Charitable Fund
 Gay and Stewart Coleman Charitable Fund

Community Angels Fund
Delia and Marshall Courtney Donor Advised Fund
Julia Courtney Charitable Fund
Katherine L. Courtney Charitable Fund
Joseph and Linda Cowart Charitable Fund
Nancy S. Crosby Charitable Fund
Jeanne and Charles Cummings Fund
CWO Charities Fund
Dance For Peace Fund
Wayne and Betty Davis Charitable Fund
Gerald R. and Cornelia C. De Land Fund
Dealy-Wells Fund
Robert and Ann Dean Charitable Fund
Arthur S. and Mignon R. DeBerry Fund
Mario and Lee Di Cesare Charitable Fund
Dodd-McDuffie Charitable Fund
Tom and Wendy Dowden Fund
Gerton Earnhardts Family Fund
Rick and Bridget Eckerd Charitable Fund
Edwards Deutsch Family Fund
Electric Supply Company Fund
Miles and Millicent B. Elmore Charitable Fund
Enigma Pass-Through Fund
J. and N. Feingold Fund
Nancy and Robert Fletcher Fund
Dorothy Z. Fligel Fund
Friends of Children Fund
John and Janet Garrett Charitable Fund
Snyder and Gail Garrison Fund
Goosmann Donor Advised Fund
GRATITUTON FUND
Clementine W. Gregory Fund
Bill and Rhoda Groce Fund
Richard and Denise Guthy Charitable Fund
Jim and Margie Haaga Fund
Dorothy Hamill Charitable Fund
John and Ruth Henderson Charitable Fund
Hibbard Family Fund
John and Marjorie Hickman Charitable Fund
Brock and Cathy Himan Charitable Fund
Historic Preservation PT Fund of CFWNC
Bill and Marilyn Hubbard Charitable Fund
Ken and Donna Hughes Charitable Fund
Madaline and Stell Huie Charitable Fund
William and Lois Hunley Donor Advised Fund
Larry and Elizabeth Hutton Charitable Fund
David P. Ivey Charitable Fund
George and Betsy Ivey Charitable Fund

Bill and Kennon Jamieson Charitable Fund
Kirk Johnson Fund
Randy and Mary Johnson Fund
Robert H. and Julie M. Johnson Fund
Mr. and Mrs. Victor L. Johnson Fund
Rolf and Libby Kaufman Fund
Keever Family Charitable Fund
Gerald and Caroline Keller Fund
Rebecca and Barry Kempson Fund
Nancy Kennedy Fund
Sally Kennedy Charitable Fund
Avery Nicole King Memorial Fund
Larry and Dianne Kroll Charitable Fund
Les and Sandy Langberg Family Fund
Brian F. D. Lavelle Charitable Fund
Leadership Asheville Forum Education Fund
Leave a Legacy Council of WNC
Robert and Valerie Lennon
 Highlands Foundation Fund
Elsie Ann Long Fund
Dr. and Mrs. Alexander Maitland, III Fund
Thomas and Roger Maren Fund
Bill and Nell Martin Fund
Marty Charitable Fund
Robert C. and Lou Ann McAfoos Fund
J. Nathan McCarley Charitable Fund
Hugh and Carol McCollum Charitable Fund
Edward McCulley Charitable Fund
Charles and Shirley Anne McCullough
 Charitable Fund
The McDowell Foundation Special Fund
Roger and Patricia McGuire Charitable Fund
Tina and John McGuire Charitable Fund
McKenna - Landis Fund
Chris McMillan Fund
McPhail Charitable Fund
Rob and Lee Merrill Charitable Fund
Milkweed Fund
Minton Fund
Miriam and Chester Misiewicz Charitable Fund
Patterson Mitchell Foundation Fund
Bob Moog Memorial Fund for Electronic Music
George and Judy Morosani Charitable Fund
Keith and Patricia Olbrantz Charitable Fund
On Stage Fund
Bobby Orr Memorial Fund for
 Transylvania County Sheriff's Department
Ladd and Donna Painter Fund

Esther and Leonard Pardue Fund
Philip S. Patrick Fund
P.B.D. Fund
Pearlman Family Fund
Ann Phillips Charitable Fund
Bob and Lorraine Poe Fund
Preservation Society of
 Asheville-Buncombe County Fund
Presque Isle Farm Fund
Joe Sam Queen and Kate T. Queen Fund
Ranbeth Fund
Rankin - Lowrimore Family Fund
Maloy R. & Josephine K. Rash, Jr. Charitable Fund
Judy and Jeff Reece Charitable Fund
Resnick Fund
Verne and Sally Rhoades Charitable Fund
Robinson Fund
Joan Z. and William Rocamora Fund
Rock Creek Fund
Gail F. and Kent Rogers Fund
Rotary Club of Asheville Charitable Fund
Susie and John Ruhl Fund
Will and Jean Sagar Fund
Santanner Fund
Roland Sargent Charitable Fund
John Q. Schell Charitable Fund
Robert and Lucy Schell Fund
Dr. and Mrs. Lary A. Schulhof Fund
Mr. and Mrs. Ralph H. Schwarzkopf Fund
Dick and Nancy Senneff Charitable Fund
William L. and Susan S. Sewell Charitable Fund
Nancy A. Shaffer Charitable Fund
James A. and Anna S. Shivers Charitable Fund
Clarkie Davis Skelton Fund
SLP Charitable Fund
Bancroft P. and Eleanor G. Smith Fund
Canie B. Smith Fund
John J. and Yvonne M. Smith Fund
Source Fund
Kathy Spencer Fund
Genevieve and Howard Splitt Charitable Fund
Tom and Bonnie Spradling Fund
Hal and Alberta Starnes Fund
Steele-Reese Foundation Fund
Louise M. Stelling Charitable Fund
Dr. and Mrs. Irby Stephens Fund
Sylvia and Karl H. Straus Fund
Andrew and Holly Strauss Charitable Fund

David C. and Nancy C. Swann Fund
Sycamore Fund
Charlie and Dottie Sykes Charitable Fund
James T. Tanner and Ellyn P. Tanner Charitable Fund
Suzanne Dawson Tanner Donor Advised Fund
Dr. and Mrs. Robert B. Taylor Fund

Tempelaar-Lietz Charitable Fund

Rita G. and Luther B. Thigpen Fund
Betty E. Thum Fund
Timber Park Homeowners Fund
Trillium Fund

Van Noppen Family Fund
Randall and Patricia Vanderbeek Fund
Jon and Patricia Vannice Fund

Virgil and Margaret Wagner Charitable Fund

Elaine and Bob Walker Fund
Tim and Jeanne Warner Fund
Jane B. Weis Fund
Widman Family Fund
Glenn W. Wilcox, Sr. Fund

Karen Wilde Memorial Fund

for Brevard Police Department

Dick and Martha Wilkins Charitable Fund
Vance and Willis Willey Charitable Fund

Roland Williams Memorial Fund

David M. and Betsey C. Willis Fund
Doris G. Wilson Charitable Fund
Maurice H. and Virginia Winger Charitable Fund
Harriette Winner Charitable Fund
Winterberry Fund
Women for Women Fund
Richard A. Wood, Jr. Charitable Fund

**AGENCY & DESIGNATED
ENDOWMENT FUNDS**

**These funds benefit one or more named charities
in perpetuity.**

Asheville Buncombe Community

Christian Ministry (ABCCM)
Building Maintenance Fund
Christian Ministry Endowment Fund
Urgent Needs Fund

Ralph Neely Fund for Albert Carlton-Cashiers

Community Library Periodicals

Friends of the Albert Carlton-Cashiers Community
Library Endowment Fund

Arc of Buncombe County Endowment Fund

Arthur Morgan School Endowment Fund

Asheville Area Center for the Performing Arts

Legacy Fund
Margarete W. Moon Charitable Fund
Special Fund

Asheville Art Museum Endowment Fund

Asheville Bravo Concerts Endowment Fund

Asheville Bravo Concerts Payne Fund

Asheville Chamber Music Endowment Fund

Asheville Chamber Music Special Fund

Christy Sloan Memorial Award at

Asheville Christian Academy

Asheville Civitan Foundation Special Fund

Asheville Civitan Scholarship &
Education Endowment Fund

Asheville Community Theatre Endowment Fund

Asheville Symphony

Companion Endowment Fund
Endowment Fund
Payne Fund

Lucia Ward Memorial Fund

Special Trust Fund for Asheville-Buncombe Library

Trust Fund for Asheville-Buncombe Library System

Big Brothers-Big Sisters of WNC Endowment Fund

Black Mountain Center for the Arts Endowment Fund

Black Mountain Rotary Endowment Fund

Black Mountain Rotary Special Fund

Blue Ridge Parkway Foundation

Imerys K-T Endowment Fund
Elspeth & James McClure Clarke Fund
Houck and K.B. Medford Fund
Museum of North Carolina Minerals
Endowment Fund

ZAP Fitness Endowment

for Moses H. Cone Memorial Park

Boys & Girls Club of Henderson County
Endowment Fund

Brevard Chamber Orchestra Endowment Fund

Brevard Little Theatre Building Fund

Buncombe County Medical Society & Alliance Fund

Jean Bates Dunagan Cagle Fund

Camp High Rocks Campership Fund

Caring for Children Endowment Fund

Lucretia T. Weiler Endowment Fund

for Caring for Children

Carolina High Country Section 1103 of the American

Society for Quality Education Endowment Fund

Cashiers Historical Society Fund

Cherokee County Schools Foundation

Endowment Fund

Children First - Anderson/Longstreet Fund

Colburn Gem and Mineral Museum Endowment Fund

Congregation Beth Israel

General Endowment Fund

Slosman Endowment Fund

Sollod Endowment Fund

Conservation Trust for North Carolina

Blue Ridge Parkway Land Protection Fund

North Carolina Land Trust Endowment Fund

CooperRiis Endowment Fund

Nancy Crosby Endowment for Literacy

Richard (Yogi) Crowe Memorial Scholarship Fund

Dairy Commission Endowment Fund

Deerfield Episcopal Retirement Community

Residency Fund

Eblen Foundation Endowment Fund

Eliada Foundation Endowment Fund

Endowment Fund for First Baptist Church

First Baptist Church of Waynesville

Housing Trust Fund

Organ Maintenance Fund

(for First Presbyterian Church of Highlands)

First Presbyterian Church of Swannanoa

Cemetery Fund

Four Seasons Hospice Chaplaincy Endowment Fund

French Broad River Foundation Fund

French Broad River/Steen Fund

Grace Covenant Presbyterian Church
 Building Endowment Fund
 Mitchell Carlisle Memorial Fund
 Hungry Children's Fund
 Lecture Series Endowment Fund
 Scholarship Endowment Fund
 Unrestricted Endowment Fund
 Friends of Great Smoky Mountains National Park
 Endowment Fund
 Green River Preserve Endowment Fund
 Gwynn Valley Campership Foundation
 Evan James Moseley Endowment Fund
 (for Hampton School)
 Haywood Animal Welfare Association
 Endowment Fund
 Haywood County Arts Endowment Fund
 Trust Fund for the Haywood County
 Public Library Endowment
 Haywood County Library Trust Special Fund
 Haywood Rotary Club Community Service Fund
 The Health Adventure Endowment Fund
 The Health Adventure Special Fund
 Highlands-Cashiers Chamber Music
 Festival Endowment
 William R. Phillips Endowment
 for the Hinton Rural Life Center
 Hopkins Chapel AME Zion Church Endowment
 Industrial Opportunities, Inc. Endowment Fund
**Rex Mosley and Irene Wortham Center
 Endowment Fund**
 Leroy Ripper Scholarship Fund for Joanna
 Cornerstone Ministries
 Junior League of Asheville Endowment Fund
 Junior League Special Fund
 Building Fund of the Kiwanis Club of Black Mountain -
 Swannanoa Foundation
 Ernest S. DeWick Memorial General Charities
 Fund of the Kiwanis Club of
 Black Mountain - Swannanoa
 Ernest S. DeWick Memorial Scholarship Fund
 (of the Kiwanis Club of
 Black Mountain - Swannanoa)
 Lake Toxaway United Methodist Church
 Endowment Fund
 Lewis Rathbun Wellness Center Endowment Fund
 Little Mountaineer Scholarship Fund
 Lou Pollock Memorial Park Fund

Hollie and Sherman Morris Endowment Fund
 (for MAHEC)
 MANNA Food Bank
 W. Earl Michelle Endowment
 Endowment in Memory of Don Schaller
 Special Fund
 McDowell Arts & Crafts Association Endowment Fund
 Meals On Wheels of Buncombe County
 Endowment Fund
 Meals On Wheels of Buncombe County
 Permanent Operating Fund
 Mediation Center Endowment Fund
 MemoryCare
 Endowment Fund
**Flexible Endowment Fund
 Noel Family Fund**
 The Mental Health Association in Yancey County
 Endowment Fund
Mitchell County Schools Endowment Fund
 Joseph F. Mongovis Charitable Fund
 Montford Park Players Endowment Fund
 Mount Zion Community Development Inc.
 Endowment Fund
 Mount Zion Missionary Baptist Church of Asheville
 Endowment Fund
 Mountain Area Child & Family Center
 Martha Lauderbaugh Robbins Endowment Fund
 Danny Verner Scholarship Fund
 Diana Wortham Endowment Fund
 Mountain Area Hospice Foundation Fund
 Mountain Microenterprise Endowment Fund
 Elizabeth Chambers Endowment Fund
 for Mountain Youth Resources
 J. L. Murray Endowment Fund
 NC Association of Electrical Contractors Fund
 Nebo Elementary School Fund
 Fay Coker Walker Endowment Fund
 (for Neighbors in Ministry)
 Mary Louise and Richard E. Nelson, Jr.
 Endowment Fund
 Newland Presbyterian Church Endowment Fund
 Jane Guy Endowment Fund
 (for Newland Presbyterian Church)
 Newton Academy Cemetery Fund
 Zeffie and Arch Nichols Fund
 Mebane Memorial Endowment Fund
 (for Norris Public Library)
 North Buncombe Kiwanis Club Scholarship Fund

Optimist Santa Pal Club of Asheville/
 Florence Jarrett Memorial Endowment Fund
 Optimist Santa Pal Club of Asheville Special Fund
 Pack Place Education, Arts and Science Center
 Endowment Funds
 Roger J. McGuire Memorial Endowment for Pack Place
 Lewis Rathbun Legacy Fund
 (for Pathways/Life After Cancer)
 Pisgah Legal Services Endowment Fund
 Preservation North Carolina Endowment Fund
 Preservation North Carolina Publication
 Endowment Fund
Rainbow Mountain Foundation Fund
 Ratcliffe Cove Cemetery Endowment Fund
 Rotary Club of Asheville Charitable Needs
 Endowment Fund
 Rotary Club of Asheville-West Endowment Fund
 Rutherford County School Foundation
 Endowment Fund
 Smith-McDowell House Endowment Fund
 Southern Appalachian Highlands Conservancy
 Endowment Fund
 Highlands Fund
 Land and Conservation Easement Acquisition Fund
 Land and Conservation Easement Stewardship
 Endowment Fund
 Southern Dharma Retreat Center Endowment Fund
**Southern Dharma Retreat Center Flexible
 Endowment Fund**
 Spruce Pine Rotary Club Endowment Fund
 Summit Charter School Foundation Endowment Fund
 Swannanoa Valley Medical Center/Ernie DeWick Fund
**Swannanoa Valley Medical Center, Inc. Capital/
 Major Maintenance Fund**
 Toe River Arts Council Endowment Fund
 Toe River Arts Council Scholarship for the Arts
 Transylvania 4-H Foundation, Inc. Fund
 John Whitworth Fund for Transylvania County
 (for Transylvania Community Hospital)
 Transylvania Community Arts Council Endowment Fund
 Transylvania Co. Historical Society Endowment Fund
 Trinity Episcopal Church of Asheville Endowment Fund
 Trinity Episcopal Church Endowment Fund
 (Spruce Pine)

United Way of Asheville and Buncombe County Fund
United Way of Transylvania County Endowment Fund
 University Botanical Gardens at Asheville Fund
 John and Elizabeth Andrews Izard Horticulture Fund
 (for University Botanical Gardens at Asheville)
Watauga Library Endowment Fund
 Wildlife Rehabilitation Endowment Fund
 WNC Communities Endowment Fund
David H. Levitch Memorial Fund
for WNC Housing, Inc.
WNC Partners for Nonprofit Success Fund
 WNC Public Radio McGuire Program Fund
 WNC Public Radio Unrestricted Fund
Laurie Robeson Wright Charitable Fund
 YMCA - Blue Ridge Assembly Endowment Fund
 YMCA - Blue Ridge Assembly
 Flexible Endowment Fund
YMCA of Western North Carolina Endowment Fund
 YWCA Endowment Fund

SCHOLARSHIP FUNDS

Richard M. Arnold Scholarship Fund
 Asalone-O'Connor Foundation Fund
 Asheville Wilbert Vault Service Scholarship Fund
 Asheville Young Woman Leadership Award Fund
 William Bradley Ayers Memorial Scholarship Fund
 Alan Bruckner Young Life Scholarship Fund
 J. Jerry Cabe Dental Scholarship Fund
 Cashiers Valley Rotary Club Scholarship Fund
 John Francis Amherst Cecil Foundation Fund
 Chattooga Club Employee Scholarship Endowment Fund
 Harry W. Clarke Scholarship Endowment Fund
 Phyllis Crain Scholarship Fund for Avery County
 Nelle Crowell Fletcher & G.L. Crowell Fund
 Emily Davidson Memorial Music Scholarship Fund
 Mike Davis Team Spirit Award Fund
 Jim Duyck Memorial Scholarship
 Fund for Mountain Youth Baseball, Inc.
 Johnen Roth Epstein Scholarship Fund
 Newton Academy-William Forster, Jr. &
 Nancy Forster Stevens Scholarship Fund
 Londell J. Foster-Thomas Scholarship Fund
 Friends of Children Fund
 Captain John G. Gardner, USMC,
 Viet Nam Veterans Memorial Scholarship Fund
 R. Walker Geitner III Scholarship Fund
Dorothy Brown Gowen Scholarship Fund
*Provides a scholarship award to a student at
 the Jacob School of Music at Indiana University*
Wilford Hayes Gowen Scholarship Fund
*Provides a scholarship award to a student at
 the Cecil C. Humphreys School of Law at the
 University of Memphis*
 Martha Guy Educational Fund
 Margie McCluney Hamrick Nursing Scholarship Fund
 Wellington Hamrick Scholarship Fund
 Chuck D. Hargrove Memorial Scholarship Fund
 Heffington Scholarship Fund
 A. Joe Hemphill, Jr. Scholarship Fund
 Mary R. Hemphill Scholarship Fund
 Highlands Falls Country Club
 Employee Scholarship Fund
 Yates L. and Louise D. Holland Scholarship Fund
 Walter "Pop" Jarvis Scholarship Fund
 Journey Endowment Funds

Kimmel and Associates Scholarship for Students in Construction Fund

*Established to help students who are pursuing a
 course of study related to and leading to
 employment in the construction industry*

Lucius Lanier Memorial Fund
 James G.K. McClure Educational and Development Fund
 McDowell Medical Associates, P.A., Scholarship Fund
 McPals Education Foundation
 of McDowell County Schools Funds
 Gene and Lee Meyer Scholarship Fund
 Brandon F. Miller Memorial Scholarship Fund
 Roger Morrison Scholarship Fund
 Cherie Roth Nate Scholarship Fund

New Century Scholars Scholarship Fund of the Public Schools of McDowell County

*Established to support the McDowell County
 Schools Education Foundation, specifically
 the New Century Scholarship Fund*

NC Alpha Epsilon Memorial Scholarship Fund
 Rebekah Parker Memorial Scholarship Fund
 Cal and Carol Peddy Memorial Fund
 Elda C. Penny-Graham Co. Woman's Club
 Scholarship Fund
 Phi Kappa Tau Fraternity (Gamma Alpha Chapter)
 Educational Fund
 Irving Jacob Reuter Award Fund
 S. Hayes Robinson Memorial Dance Scholarship Fund
 Rotary Club of Asheville Fund/Morrill Fund
 Salsbury Scholarship Fund
 Charlie R. & Charles J. Silver Family Scholarship Fund
 Lynn Brown Slater Memorial Scholarship Fund

St. Matthias Scholarship Fund

*Established to provide scholarships to students
 who have been members of St. Matthias Episcopal
 Church for at least five years*

Murice C. Talley Memorial Endowment Scholarship Fund
 Transylvania County New Century Scholars Fund
 Transylvania Excellence in Education/
 Chamber of Commerce Award Fund
 Transylvania Excellence in Education/
 Excellence Award Fund
 Transylvania Excellence in Education/
 Holbrook-Nichols Achievement Award Fund
 Wildcat Cliffs Country Club Employee Scholarship Fund
 Clyde and Mildred Wright Endowment Fund



AFFILIATE FUNDS



Nine affiliates across our region are building endowments for their communities. The Community Foundation supports and encourages the growth of these funds by providing investment, accounting, grantmaking and administrative services. A local volunteer board leads each affiliate and develops strategies for building resources to meet important community needs now and for the future.

BLACK MOUNTAIN COMMUNITY ENDOWMENT FUND

With new gifts and pledges to their fund, the Black Mountain Community Endowment Fund's increased assets are providing additional income for grants to local nonprofit organizations. The Board also made a contribution to the Foundation's Katrina Disaster Relief Fund.

Board members: James A. Buckner and Robert N. Headley, Co-Chairs; William Michael Begley, Treasurer; Judith D. Mayer, Secretary; Cecelia Adams, Joan G. Brown, Katherine W. (Scottie) Cannon, Julia A. Capps, Scott Counce, Horace Deudney, Elizabeth Harper, Jerone C. Herring, William G. Hollins, Gerald Le Van, Charles E. Reiley, Frances B. Roberts and Letta Jean Taylor.

- » **Established in 1999**
- » **\$309,444 in assets**
- » **2005-2006 Grant Recipients:**
Presbyterian Home for Children
The Old Depot Association
Black Mountain Center for the Arts
Town of Black Mountain – Village Way Greenway
- » **Total Grants: \$41,440***

CASHIERS COMMUNITY FUND

The Cashiers Community Fund reaches out to full and part-time residents to raise awareness of the impact their grants are having in the community. Community support of "A Night to Remember on the Titanic" in the summer of 2006 enabled the Cashiers Community Fund to add more than \$52,000 to its endowment.

Board members: David S. Dimling, Chair; R. Preston Wailes, Vice-Chair; Charles Wyatt, Secretary; Pat Alders, Albert L. Balestiere, Sandra Bash, Joan Berryhill, Sanford P. Bishop, Albert N. Cameron, Sr., Vanna Montgomery Cameron, Jessica J. Connor, Kimberly Coward, Robert L. Dews, Wendy Dowden, Zach T. Hederman, Jr., William F. Law, Jr., Becky McKee, Edward G. Michaels, III, Cynthia Turoff, Peggy Warner and Eleanor Welling.

- » **Established in 1992**
- » **\$346,817 in assets**
- » **2005-2006 Grant Recipients:**
Cashiers Historical Society
Community Care Clinic of Highlands-Cashiers Hampton School
- » **Total Grants: \$30,800***

THE FUND FOR HAYWOOD COUNTY

The Fund for Haywood County fully funded all grants made in their community this fiscal year. These grants supported organizations assisting victims of domestic violence and provided equipment for a regional theatre.

Board members: Jane Boatwright Wood, Chair; William S. Ray, Jr., Vice-Chair; David L. Pope, Secretary; William C. Allsbrook, Jr., Louise W. Baker, Karla S. Escaravage, Rolf Kaufman, Ron Leatherwood, Linda W. Manes, Peggy C. Melville, Jim Phillips and Phyllis Prevost.

- » **Established in 1994**
- » **\$155,741 in assets****
- » **2005-2006 Grant Recipients:**
REACH of Haywood County
Haywood Arts Regional Theatre
- » **Total Grants: \$30,000**

***The Fund for Haywood County Board is also the advisor to the J. Aaron and Adora H. Prevost Endowment Fund, which contributes to grantmaking in Haywood County.*

HIGHLANDS COMMUNITY FOUNDATION

In celebration of its 10th Anniversary, the Highlands Community Foundation (HCF) exceeded its \$1-million goal in gifts, bequests and pledges in late summer 2006. The HCF continues to make grants to local nonprofit organizations from its endowment and HCF Gift Fund. This year, the Board chose to make an additional contribution to The Community Foundation's Katrina Disaster Relief Fund in honor of Highlands residents with ties to the Gulf Coast region.

Board members: Willis H. Willey, Chair; William H. Martin, Vice-Chair; Judy Michaud, Secretary; Wayne C. Beckner, Jack Brinson, Dee Carnes, Steve Chenoweth, Charles L. Davidson, Rick Demetriou, Beverly Ellars, Robert W. Fisher, Richard W. Freeman, Cris Hayes, Samuel B. Hollis, Suzanne Inman, Judy Kight, T. Wood Lovell, George Maloney, Mark Meadows, George Pettway and Emily W. "Mimi" Tynes.

- » **Established in 1996**
- » **\$746,993 in assets and pledges****
- » **2005-2006 Grant Recipients:**
Community Care Clinic of Highlands-Cashiers
Highlands-Cashiers Land Trust
Highlands-Cashiers Chamber Music Festival
Highlands Community Child Development Center (HCCDC)



BLACK MOUNTAIN



CASHIERS



HAYWOOD



HIGHLANDS



McDOWELL



MITCHELL



RUTHERFORD



TRANSYLVANIA



YANCEY

Highlands Emergency Council
Highlands School
Hurricane Katrina Disaster Relief Fund
(of The Community Foundation of
Western North Carolina)
International Friendship Center
Literacy Council of Highlands
Town of Highlands/Land Steward
of the Highlands Plateau

» **Total Grants: \$53,500***

***The Highlands Community Foundation Board is also the advisor to the Mildred Miller Fort Fund and the Hertwig Fund, which contribute to grantmaking in Highlands.*

THE MCDOWELL FOUNDATION

The McDowell Foundation exceeded one quarter of a million dollars in assets this year following their 10th Anniversary community awareness campaign. By focusing on a decade of grantmaking that has addressed a wide variety of community needs, they demonstrated the importance of building their endowment for the future.

Board members: Barbara W. Dark, Chair; W. Hill Evans, Vice-Chair; Susan Arnold, Secretary; Bunnie S. Burgin, G. Sim Butler, Rebecca B. Cross, Simeon R. Cross, Amy Ende, Jim Gibson, Nancy C. Greenlee, Albert C. Hogan and Sharon L. Parker.

» **Established in 1995**

» **\$266,114 in assets****

» **2005-2006 Grant Recipients:**

Foothills Industries of McDowell County
Historic Carson House
Hospice of McDowell County
Old Fort Elementary School
Repay

» **Total Grants: \$81,100***

***The McDowell Foundation Board is also the advisor to the Margaret Westmoreland Gibson Memorial Fund, which contributes to grantmaking in McDowell County.*

FOUNDATION FOR MITCHELL COUNTY

The Foundation for Mitchell County is committed to supporting projects from local nonprofit organizations that are building new economic opportunities in their community, such as the Mitchell County Development Foundation's project, "The Home of the Perfect Christmas Tree."

Board members: Cynthia Nash, Chair; Bill Carson, Phillip Frye, Libby McKinney, Ron McKinney, Jean McLaughlin, Gina Phillips, Geraldine Plato, Leland Riddle, Doug Sudduth, Kate Vogel and Bill Weeks.

» **Established in 1999**

» **\$121,349 in assets**

» **2005-2006 Grant Recipients:**

Greenlee Primary School
Mitchell County Development Foundation
Toe River Arts Council

» **Total Grants: \$39,000***

RUTHERFORD COUNTY FOUNDATION

The Rutherford County Foundation is celebrating its 10th Anniversary by raising community awareness of the nonprofit organizations it has supported over the years and by asking the community to help build additional assets for the future. As a partner with Realize Rutherford, the Board is demonstrating its commitment to local economic growth.

Board members: Phil de Montmollin, Chair; Mike Gavin, Vice-Chair; Peggy Jaski, Secretary; Al Adams, Dean Backstrom, Doris Crute, Lucille H. Dalton, Joe B. Godfrey, Dee B. Griffith, Katy Hunt, Lesley Koonce, Sally Leshner, Al Lovelace, Beth Miller, Fred Noble, Jim Robbins, Michael Tanner, Faye Wilson and Midge Yelton.

» **Established in 1996**

» **\$504,993 in assets**

» **2005-2006 Grant Recipients:**

KidSenses
Repay
Rutherford County Arts Council
Realize Rutherford

» **Total Grants: \$59,000***

TRANSYLVANIA ENDOWMENT

The Transylvania Endowment featured grants it has made to local nonprofit organizations through presentations by grant recipients to board members and donors at their annual meeting. Their grantmaking has expanded into the Rosman community through projects supporting early childhood development.

Board members: William M. Ives, Chair; Becky Desmond, Vice-Chair; Jane Eubanks, Secretary; Dennis Folken, Treasurer; Betsy Craig, Marcus Dodson, Arthur Fisher, Robert T. Gash, Michael S. Hawkins, Margaret Hunt,

Troy H. Hutchinson, Carlene S. Jerome, Betsy Jordan, James M. Kimzey, Richard C. Larson, Scott Latell, Alvin W. LeFaire, Isabel Nichols, R. Thomas Nix, Martha Ohaus, Lynne Penn, Kenneth G. Racht, Gayle Ramsey, Louisa W. Reed, Bruce Roberts, John R. Rowe Jr., Jerry Stone, Augustine W. Tucker, III and David K. Watkins.

» **Established in 1998**

» **\$456,220 in assets****

» **2005-2006 Grant Recipients:**

Boys and Girls Club of Transylvania County
Brevard Chamber Orchestra (Brevard Philharmonic)
Family Place of Transylvania County
Neighbors in Ministry
Pisgah Astronomical Research Institute (PARI) StarLab

» **Total Grants: \$77,880***

***The Transylvania Endowment Board is also the advisor to the Richard G. Adamson Memorial Fund, which contributes to grantmaking in Transylvania County.*

YANCEY FOUNDATION

The Yancey Foundation sponsored a donor appreciation reception to thank donors for their contributions and to share news of the local programs supported through grants. Foundation President Pat Smith provided a history of The Community Foundation and the Yancey Foundation at the event, and thanked founding members in particular.

Board members: Lynda Kinnane, Chair; Peter Stephens, Vice-Chair; Peter Bobbe, Secretary; George W. Gowen, Treasurer; Jill M. Austin, Rosemary B. Banks, Dottie Buker, Joann Collins, Millie Cowan, Paul (Bubba) Crutchfield, William O. Cullom, Margaret (Peg) Emerson, James M. Floyd, Becky Gillespie, Robert Howell, F. Warren Hughes, Edgar Hunter, Richard L. Muri, Ron Powell, Wanda Proffitt, Martin Webster and Carol Wilson.

» **Established in 1998**

» **\$208,189 in assets**

» **2005-2006 Grant Recipients:**

Toe River Health District
Town of Burnsville

» **Total Grants: \$11,600***

*Total grants this year in partnership with CFWNC



THE HUST SOCIETY



The Hust Society, named for our founder Ray Hust, recognizes and honors those who have established permanent endowment funds at The Community Foundation. Their commitment of charitable resources benefits our region now and will endure for generations to come.

Annie Clarke Ager and John Curtis Ager
Richard C. Allen
Tony and Allison Amatangelo
The Arnold Family
Fred and Marcia Ayers
John Bernhardt
Mary D. Bicknell and John W. Bicknell
David G. Brown and Lin Brown
Ida Brown and Kenneth Brown
Frank and Susan Bruckner
James A. Buckner and
 Donna D. Buckner
David and Ann Burchfield
Margaret L. Butler
Dr. and Mrs. Nicholas C. Chubb
Don and Lisbeth Cooper
Kay and Denny Crews
E. Brown Crosby
Nancy Crosby
Barbara W. Dark
George and Pat Davis
Madeline and Roy Davis

Gerald R. De Land and
 Cornelia C. De Land
Carol and Bob Deutsch
Mildred Matthews Dillard,
 Deborah Robinson Wilson,
 John LeRoy Robinson and
 Raymond Eley Robinson
Laura Dover Doran
Tom and Wendy Dowden
James and Susan Dunn
Sally Duyck
Iris and Durward Everett
Lloyd and Mary Kathryn Fisher,
 Arthur G. Fisher, and Amelia B. Fisher
Lyn Fozzard
Martha L. Gentry
Paul O. Germann, Jr.
James S. Gibson
Thomas F. Gibson
Thomas P. Gibson
Melanie Dover Goodson
Fred and Cindy Groce
Mr. Kim Gruelle
Martha Guy
Judith and Corwith Hamill
Susan T. Harris
Arthur Joe Hemphill, Jr.
 and Mary R. Hemphill
Elizabeth W. Holden
Mary and Bill Hollins
John R. Hoskins IV and Laura A. Webb
Katherine (Kitty) H. Hoyle

William and Dorothy Hussey
Suzanne and Ed Inman
Barbara C. Keleher
Patricia Kerns
Joe and Wendy Kotowski
Al and Polly LeFaivre
June and Bill Lenoci
Mardi Dover Letson
Grace E. Luther
The McClinton Family
Shirley Anne and Charlie McCullough
Anne and William McKee
Will and Becky McKee
Houck and K. B. Medford
Gene Meyer and Lee Meyer
Margaret G. Montgomery
Jenifer Morgan
Gregory Olson and Rosalind Willis
Eleanor and Charlie Owen
Ken and Emily Partin
Robert Peterson
Jeannie G. Porter
Rob Pulleyn and Micah Pulleyn
The children of Hal and Helen
 Reed - Claudette, Ron and Andy
Bob and Kathy Riddle
Katherine C. Rorison
Lucy Sandidge
Alexander L. Schenck
Laurinda C. Schenck
Michael Weldon Schenck

Ivy G. Sharbaugh and
 H. Robert Sharbaugh
Lori C. Shook
Randy Siegel
Kenneth Siegfried and
 Christine Siegfried
Phil and Pat Smith
William C. Sword
Wm. Taylor Sword
Mrs. Murice C. Talley
Robin R. Visceglia
Milton J. Warden and
 Carolyn A. Shorkey
Kate and Mitchell Watson
Robert K. Weiler
Jay "Skip" Wilson, Carol P. Wilson and
 Jay M. Wilson, II
Diana G. Wortham
Leigh W. Young



THE LEGACY SOCIETY



The Legacy Society honors a special group of individuals who have arranged for a future gift to The Community Foundation by bequest, charitable remainder trust, charitable gift annuity, retirement assets, life insurance, life estate or other deferred contribution. We celebrate these charitable legacies, which will carry on donors' generous spirit.

Sheryl Aikman
Nancy M. Anthony
Marcia and Fred Ayers
Jim and Mason Barrett
Charlotte Lunsford Berry
George and Sandra Beverly
C. Beau Bobbitt
Howard and Betty Boyd
Mr. and Mrs. G. Waring Boys
Joe C. Brumit II and Janice W. Brumit
Robert E. and Shirley A. Burns
Richard L. Bury and Ann R. Bury
Mrs. Charles M. Butler
Ms. Nancy Sales Cash
Mrs. Gran P. Childress
Betty Lou Chubb
Nicholas C. Chubb, M.D.
Ray A. Clarke
Mr. Charles F. Cole
Dr. and Mrs. John Coli
Donald R. Cooper
Lisbeth Riis Cooper
William R. and Jane S. Craig
Nancy S. Crosby
Jerome Dave
David D. and Phoebe H. Duncan
Denise Stevens Dvoretz
Bruce and Judy Elliston
Benn Edney Fass

Benn Edney Fass, Jr.
Mr. and Mrs. Lester E. Forbes
Arthur J. Fryar
Paul O. Germann, Jr.
William Goacher
Fred Jerry Grant and Jane Barber Grant
Mr. and Mrs. Robert W. Gray
Bruce E. Greene
Martha Guy
Dorothy B. Hamill
Jill Hartmann
Sara Hill
Noreen D. Hill-Duffy
Bill and Marilyn Hubbard
Brock and Cathy Himan
Mrs. Frances C. Jennings
Mr. Richard G. Jennings, Jr.
Richard Joel
Barbara C. Keleher
Walter and Marietta Lacyk
Wayne and Phyllis Lang
Bill Lee
Mr. and Mrs. John D. Link
Tom and Betsy Little
Mrs. Leon C. Luther
Peter Mallett
Raymond and Susan McClinton
Camilla W. McConnell
Walter and Nancy McConnell
Walter R. and Kathryn G. McGuire
Ann and Ernest Merklein
Gene and Lee Meyer
Karen Elizabeth Moss
Mr. Richard P. Mueller
William A. and Lee T. Mynatt
Mrs. Donald E. Novy, Sr.*
Paula O'Hara
James and Patricia Paal
Mary Linda Parker
Mrs. Robert S. Peckham

SharonAnn and Bob Philip
Anne Barwick Comfort Phillips
Mrs. Joe Popplewell
Gail Ensinger-Porter and Richard Porter
Helen A. Powers
Rob Pulleyn
Michelle Rippon
Wayne J.* and Betty Ann Roberson
Kay E. Rouse
Will Ruggles and Douglass Rankin
Carla Dimmitt Schell
Bonnie Schwartz
Mr. and Mrs. Ralph H. Schwarzkopf
Barbara and Robert Seiler
Dick and Nancy Senneff
Mr. and Mrs. Robert T. Shields
Bretney and Coleman Smith
Phil and Pat Smith
O. E. and Lida M. Starnes
David W. Stewart
Susan L. Stone
Wanda Van Goor
Dr. Hugh D. and Margaret O. (Danny) Verner
Robert Wallace, Jr.
Milton Warden and Carolyn Shorkey
Alice Elizabeth White
Jay "Skip" Wilson, Carol P. Wilson,
Jay M. Wilson II
Tom and Linda Wilson
Richard A. Wood, Jr.
Mrs. K. Lee Scott Wright
Laurie Robeson Wright*

Legacies Designated to a Foundation Affiliate

Black Mountain Community Endowment Fund
James A. and Donna D. Buckner
Mrs. Henry and Barbara Griffin

Cashiers Community Fund
Vesta and Albert Balestiere
Ann and Mitchell Betty
Vanna Montgomery Cameron
Dr. Barbara Carlton
Kate and Mitchell Watson

The Fund for Haywood County
Rolf Kaufman
Melissa Van Noppen
Billie and Bob Venner

The McDowell Foundation
Larry and Pat Brown
John M. Cross
Mr. and Mrs. Oliver Cross and Family
R. Marshall Dark, Jr. and Barbara W. Dark
Nancy C. Greenlee
Mr. and Mrs. Albert C. Hogan and Vickie
Dr. and Mrs. Michael A. McCall

Rutherford County Foundation
Katherine Philbeck
Mr. and Mrs. James T. Tanner
Lynne and Mike Tanner
Dick and Martha Wilkins

Transylvania Endowment
Mary Elizabeth and George Bailey*
Ann and David Burchfield
William R. and Sherry G. Minnich
John and Isabel Nichols
David W. and Sara B. Sowersby
Aleen Steinberg

Yancey Foundation
Peg and George Emerson

*deceased



HOW TO GIVE



Since 1978, Western North Carolinians have relied on The Community Foundation to help them turn their charitable passions into meaningful and effective philanthropy. Philanthropy is our business – our only business. We are here to help you create and sustain giving that supports the causes and institutions that are important to you and your family now, and years from now.

Here are answers to a few of our most frequently asked questions:

Q. How do I get started?

A. You can create your own fund at the Foundation with an irrevocable gift and choose the fund’s name and its purpose. The Foundation staff will prepare a fund agreement that incorporates your charitable wishes.

Q. What is the most popular giving option?

A. A donor advised fund allows you and your family to be actively involved in recommending grants from your fund to support the causes and charities important to you. You also have the option of participating in the Foundation’s grantmaking through our “Partners in Giving” program. Other options are noted below.

Q. What will the Foundation do for me once I set up a fund?

A. We will work personally with you to meet your specific needs, provide expert advice on community issues and the organizations addressing them, take care of the administrative work associated with charitable giving, and, if you desire, carry out your legacy of giving forever, through an endowed fund.

Q. How are funds invested?

A. Endowments are pooled for investment but managed individually. We offer a range of investment choices, including a socially responsible option. Every portfolio is professionally managed and overseen by our Investment Committee.

Q. Isn’t a fund at the Foundation just for the very wealthy?

A. You can establish a named fund with a gift of \$5,000 or more. You can make that gift during your lifetime or through your estate plan. Or you can make a gift of any size to the Fund for Western North Carolina, one of our affiliate or field of interest funds, or to one of more than 100 endowments we hold for local nonprofit organizations.

Q. How do I get more information?

A. Contact us at (828) 254-4960 or visit www.cfwn.org to learn more.

GIVING NOW

There are many different options for establishing a fund at The Community Foundation. We’ll work with you to choose the type of fund that best fits your needs and interests. You can use your fund to support charities here in the mountains or anywhere in the country, all with a single tax-efficient gift. A fund can be established in your name, anonymously, or in the name of a loved one whom you wish to honor or memorialize.

GIVING LATER

Through your estate plan, you can provide resources that will support community needs for generations to come. We are happy to work with you and your professional advisors to identify tax-efficient gift vehicles that will serve your financial and philanthropic goals.

CHARITABLE FUNDS **How it works**

Donor Advised Fund Recommend grants to qualified nonprofits of your choice. This is your most flexible option. Some advantages:

- It's easy. There are no legal costs and no annual tax returns. You can add to your fund any time.
- Receive maximum tax benefits because The Community Foundation is a public charity.
- Access learning opportunities, on-line giving tools and our expert staff.

Unrestricted Fund Create a fund that will support the most promising, effective and creative approaches to meeting our region's most urgent needs. Funds are distributed through the Foundation's grantmaking programs, or you can actively participate in grantmaking.

Field of Interest Fund Designate an interest area for your gifts such as the arts, environment, or to benefit your county or community in our region. Participate in grantmaking with our staff who will identify organizations performing the most effective work in the field you specify, or simply direct your gift to serve pressing needs in your area of interest.

Designated Fund Guarantee ongoing support for one or more of your favorite charitable organizations (an alma mater, cultural institution or virtually any qualified nonprofit organization).

Scholarship Fund Inspire young people with support for their educational goals. You can benefit students at a particular school or within a specific field of study.

GIVE WISELY

- Closely-held stock
- Real estate
- Qualified retirement plan assets or IRAs

The Community Foundation of Western North Carolina accepts most types of assets. Because we are a public charity, your gifts can usually be deducted at their fair market value. Although most donors contribute cash or publicly traded stock, we also accept:

- Tangible personal property
- Assets of other trusts or of a private foundation
- Life insurance
- Stock options or founder's stock
- Limited liability partnership units

Assets may be contributed outright or used to establish gift annuities, charitable remainder trusts, charitable lead trusts or other planned gifts.

DEFERRED GIFTS

How it works

Bequest

Specify a gift in your will or revocable trust. You retain all assets during your lifetime, and the gift will be made upon your death. Your estate may receive an estate tax deduction for your bequest.

Charitable Gift Annuity

In exchange for a charitable gift of \$10,000 or more, you'll receive a guaranteed stream of income for life (or the lifetimes of up to two people). Part of the annuity payments may even be tax free.

Charitable Remainder Trust (CRT)

Create a CRT with \$50,000 or more and receive an immediate tax deduction. Receive income from the gift for life or for a specified number of years, after which your fund receives the remaining assets.

Charitable Lead Trust (CLT)

Provide income to a designated charitable fund for a period of years, then direct the remaining – often appreciated – assets back to you or your beneficiary(ies). A CLT allows you to pass assets on to your children or grandchildren while minimizing gift and estate tax liability.



FINANCIAL INFORMATION



ANNUAL INVESTMENT RETURNS THROUGH 6/30/06

| | CFWNC | BENCHMARK* |
|--------------------|-------------|-------------|
| One Year | 7.4% | 4.5% |
| Three Years | 9.3% | 7.4% |
| Five Years | 4.9% | 3.9% |

*The benchmark used is 60% S&P 500, 40% Lehman Brothers Government/Corporate Index.

Investment returns are reported net of investment expenses.

ASSET ALLOCATION AS OF 6/30/06

| Equities | |
|-------------------------|-------------|
| Domestic | 41% |
| International | 11% |
| Total Equities | 52% |
| Alternative Investments | 15% |
| Fixed Income | 30% |
| Cash & Equivalents | 4% |
| Total | 100% |

The thoughtful stewardship of The Community Foundation's assets is a critical responsibility of the Board of Directors. The Foundation's investment program utilizes multiple levels of oversight in managing assets for the benefit of Western North Carolina.

The Foundation's Investment Committee, comprised of local professionals with investment and financial expertise, has responsibility for all aspects of investment activities, including investment policy, asset allocation, and performance review. An investment consulting firm strengthens and informs the work of the Investment Committee through analytical studies, manager searches, and the compilation of performance data. Multiple investment managers provide value to the Foundation's investment process through the application of their knowledge and experience in portfolio management.

The Community Foundation's goal is to achieve a rate of return sufficient to address the charitable needs of Western North Carolina, while not exposing its assets to undue risk of significant capital depreciation. The performance goals of the Foundation's investment activities are as follows:

- In relative terms, the Foundation's investments should outperform an appropriate composite of the major indices. (S&P 500, Lehman Brothers Government Corporate Bonds, etc.)
- Equity investment should earn over time an annualized real rate of return of at least 6%. (Consumer Price Index + 6%)
- Fixed income investments should earn over time an annualized real rate of return of at least 2.5%. (Consumer Price Index + 2.5%)

The Community Foundation allows fundholders to recommend an investment option from among multiple portfolios under the oversight of the Investment Committee. For funds not otherwise recommended by donors, the Foundation invests in a broadly diversified portfolio that provides strategic allocations to equity investments, fixed income investments, and alternative investments.

STATEMENT OF FINANCIAL POSITION

| | 2006 | 2005 |
|--|-----------------------------|-----------------------------|
| Assets | | |
| Current Assets: | | |
| Cash & equivalents | \$ 1,484,257 | \$ 1,415,287 |
| Promises to give, current portion | 203,827 | 241,459 |
| Other receivables | 66,463 | 325,658 |
| Prepaid expenses | 5,778 | \$6,303 |
| Total current assets | <u>1,760,325</u> | <u>1,988,707</u> |
| Promises to give, net of current portion | 333,160 | 318,793 |
| Property and equipment, net | 3,035 | 9,581 |
| Investments | 141,652,766 | 122,129,767 |
| Real estate | 335,000 | 821,000 |
| Total Assets | <u>\$144,084,286</u> | <u>\$125,267,848</u> |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Grants and scholarships payable | \$ 617,496 | \$ 640,765 |
| Accounts payable | 18,327 | 38,680 |
| Liability under trust agreements, current portion | 1,233,092 | 950,831 |
| Total current liabilities | <u>1,868,915</u> | <u>1,630,276</u> |
| Liability under trust agreements, less current portion | 7,928,935 | 8,247,727 |
| Funds held as agency endowments | 23,219,626 | 15,679,283 |
| Total liabilities | <u>33,017,476</u> | <u>25,557,286</u> |
| Net assets: | | |
| Unrestricted | <u>14,871,069</u> | <u>12,084,112</u> |
| Restricted: | | |
| Temporarily restricted | 13,543,998 | 15,452,893 |
| Permanently restricted | 82,651,743 | 72,173,557 |
| Total restricted | <u>96,195,741</u> | <u>87,626,450</u> |
| Total net assets | <u>111,066,810</u> | <u>99,710,562</u> |
| Total liabilities and net assets | <u>\$144,084,286</u> | <u>\$125,267,848</u> |

STATEMENT OF ACTIVITIES

| | 2006 | 2005 |
|--|-----------------------------|----------------------------|
| Revenues and other support: | | |
| Contributions | \$ 14,454,768 | \$ 9,173,470 |
| Investment income | 2,681,176 | 1,961,298 |
| Net realized and unrealized gains on investments and real estate | 4,967,088 | 4,671,299 |
| Change in value of split interest agreements | (2,529,130) | (1,106,656) |
| Management fee income | 147,076 | 126,199 |
| Grant income | 143,053 | 144,053 |
| Other income | 33,546 | 11,434 |
| Total revenues and other support | <u>19,897,577</u> | <u>14,981,097</u> |
| Expenses: | | |
| Program services | 7,839,855 | 7,429,934 |
| Supporting services | 701,474 | 600,332 |
| Total expenses | <u>8,541,329</u> | <u>8,030,266</u> |
| Increase (decrease in net assets) | 11,356,248 | 6,950,831 |
| Net assets at beginning of year | <u>99,710,562</u> | <u>92,759,731</u> |
| Net assets at end of year | <u>\$111,066,810</u> | <u>\$99,710,562</u> |

Note: Standards of financial accounting for nonprofit organizations affect the reporting of charitable remainder trusts and certain endowment funds managed by The Community Foundation for other nonprofit organizations. On the Statement of Activities, among the categories of revenue and expense impacted by these reporting requirements are Contributions and Program Services, which includes grant distributions.

References to Contributions and Grants in other parts of this annual report reflect total contributions received and total grants disbursed.

The Community Foundation of Western North Carolina is a participant in the Merrill Lynch Community Charitable Fund (MLCCF) Program. All gifts from donors pursuant to the MLCCF Program are received through a wholly-owned subsidiary, The Community Foundation of Western North Carolina, Inc. and are invested in the Community Foundations Investment Partnership (CFIP), a Delaware general partnership.

The audited financial statements of The Community Foundation of Western North Carolina are available for inspection at the Foundation office, Suite 1600, the BB&T Building, One West Pack Square, Asheville NC 28801.



FOUNDATION STAFF



Seated (L-R): Sheryl Aikman, VP, Development; Beth Semadeni, Receptionist; Becky Davis, Development Officer; Bob Wagner, VP, Programs; Mary Ritter, Affiliate & Development Officer; Maria Juarez, Scholarship Officer

Standing (L-R): Tara Scholtz, Program Officer; Spencer Butler, Donor Services Associate; Graham Keever, VP, Finance and Administration; Diane Crisp, Office Manager; Pat Smith, President; Lisa Forehand, Program Officer; Naomi Davis, Accounting Associate; Evie Sandlin White, Communications Director; Janet Sharp, Staff Accountant; Susan Russo, Donor Relations Director; Virginia Dollar, Program Administrator; Tim Richards, Senior Program Officer

**About the Artist & this Report**

Janet Jacobson resides in Hendersonville, N.C., and has been a professional artist for 25 years. Her current works can be found in Wickwire Gallery in Hendersonville and Carolina Gallery in Spartanburg, S.C. Janet's landscapes incorporate brilliant jewel-like colors that are softly blended together to create a distinct visual style. Through stylized forms and minimal use of detail, her landscapes evoke a dreamlike quality, and are often a combination of imagination and actual scenes. Her inspiration comes from the mountains of the Blue Ridge.

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Concept and Design

This annual report was conceived and designed by Design One, an Asheville-based graphic design and communications firm.

Editing and Photography

This report was edited by Evie White. Grant photography was taken by Evie White.

Staff photos, along with the photo of Eleanor Owen and Pat Smith, were taken at The Botanical Gardens at Asheville by Blake Madden.



The Community Foundation
of Western North Carolina

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*Confirmed in Compliance with National Standards
for U.S. Community Foundations*