

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as a Private Foundation

Note: You may be able to use a copy of this return to satisfy State reporting requirements

OMB No. 1545-0052

1986

For the calendar year 1986, or tax year beginning March 1 1986, and ending February 28 1987

Name of organization: Herman Goldman Foundation
 Address (number and street): 61 Broadway, 18th floor
 City or town, state, and ZIP code: New York, New York 10006

Employer identification number: 13 6066039
 State registration number (see instructions):
 Fair market value of assets at end of year: 29781645
 Please attach check or money order here

If application pending, check here Foreign organizations, check here

Check type of organization:
 Exempt private foundation 4947(a)(1) trust Other taxable private foundation

Section 4947(a)(1) trusts filing this form in lieu of Form 1041, check here and see General Instructions.

The books are in care of Richard Baran
 Located at above address Telephone no. (212) 797-9100

If the foundation is in a 60 month termination under section 507(b)(1)(B), check here
 Check this box if your private foundation status terminated under section 507(b)(1)(A)

Part I Analysis of Support, Revenue, and Expenses (See instructions for Part I)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purpose
Support and Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)	554216			
	2 Contributions from split-interest trusts	5697	5697	5697	
	3 Interest on savings and temporary cash investments	1742440	1742440	1742440	
	4 Dividends and interest from securities				
	5 a Gross rents				
	b (Net rental income (loss))				
	6 Net gain or (loss) from sale of assets not on line 10	1259136	1259136		
	7 Capital gain net income			32421	
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales minus returns and allowances				
b Minus: Cost of goods sold (attach schedule)					
c Gross profit (loss)					
11 Other income (attach schedule)					
12 Total (add lines 1 through 11)	3561489	3007273	1780558		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	124000	35203	35203	83797
	14 Other employee salaries and wages	61086			61086
	15 Pension plans, employee benefits	21664			21664
	16 a Legal fees	15000	7500	7500	7500
	b Accounting fees	16750	8375	8375	8375
	c Other professional fees	70196	70196	70196	
	17 Interest	57306	980	980	7114
	18 Taxes (attach schedule)	7379			
	19 Depreciation and depletion	3571			9571
	20 Occupancy	8983			8983
	21 Travel, conferences, and meetings	5886			5886
	22 Printing and publications	3550	6427	6427	28123
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses (add lines 13 through 23)	433671	12863	2863	247099
	25 Contributions, gifts, grants paid	1933765			1933765
26 Total expenses and disbursements (add lines 24 and 25)	2367236	12863	2863	2309664	
27 a Excess of revenue over expenses and disbursements (line 12 minus line 26)	1194253				
b Net investment income (if negative enter -0-)		2978164			
c Adjusted net income (if negative enter -0-)			1151907		

For Paperwork Reduction Act Notice, see page 1 of the instructions.

Grant Payments made during the Period 3/1/86 through 2/29/87:

Advocates for Children of N.Y., Inc.	\$ 3,000
Albert Einstein College of Medicine of Yeshiva University	5,000
American Cancer Society -- Florida Division, Inc.	20,000
American Civil Liberties Union Foundation	10,000
American Friends of the Haifa Maritime Museum, Inc.	15,000
American Friends of Jerusalem Mental Health Center	10,000
American Liver Foundation	10,000
American Reading Council	5,000
Big Brothers, Inc. of New York City	36,000
Big Brothers/Big Sisters of America	25,000
Borough of Roosevelt, Arts Project (New Jersey)	5,000
The Bridge, Inc.	25,000
The Brownstein National Foundation for Diabetes and Related Disorders	5,000
Brooklyn Academy of Music	25,000
Carnegie Hall	25,000
Catholic Charities - Diocese of Brooklyn.	25,000
Catholic Youth Organization of the Archdiocese of New York	10,000
Center on Social Welfare Policy and Law..	7,500
Child Abuse Prevention Services	2,000
Community Culture of Queens, Inc. -- Goldan Center for the Performing Arts .	15,000
Community Mainstreaming Associates, Inc..	10,000
Council on Foundations	2,500
Cystic Fibrosis Foundation	25,000
Dysautonomia Foundation, Inc.	10,000
En Garde Arts, Inc.	5,000
Family Dynamics, Inc.	25,000
Family Service of Westchester, Inc.	20,000
Farm and Wilderness	2,500
Fellowship of Christian Athletes	5,000
The Fire Island Lighthouse Preservation Society, Inc.	70,000
Five Towns Senior Center, Inc.	10,000
Flowers With Care	5,000
The Foundation Center	3,500
Fountain House	10,000
Franklin General Hospital	10,000
Friends of the Arts	7,500
The Gateway School of New York	5,000
Georgetown University	50,000
Goddard - Riverside Community Center (The West Side AIDS Project)	20,000
Henry Street Settlement	10,000
Inner-City Scholarship Fund	25,000
Jewish Fund for Justice	5,000
John Jay College of Criminal Justice	25,000
Jupiter Symphony	3,000
Just One Break, Inc.	5,000
Kent Place School	30,000
Ladies of Charity	2,500
Lenox Hill Hospital -- Tropical Disease Center	25,000
Lincoln Center for the Performing Arts, Inc.	10,000

Grant Payments made during the Period 3/1/86 through 2/28/87:

Lincoln Center Theatre --	
Vivian Beaumont Theatre --	
Mitzi E. Newhouse Theatre	15,000
Long Beach Catholic School	5,000
Long Beach Memorial Hospital	60,000
Long Island Jewish	
- Hillside Medical Center ('82 auth.)..	50,000
Long Island Jewish Medical Center --	
Social Work Department	50,000
Lothlorien Inter-Cultural Music, Inc. ...	5,000
Lutheran Medical Center	100,000
Marconi International Fellowship	5,000
The Mount Sinai Medical Center	35,000
Nassau County Surrogate's Court	45,000
National Accreditation Council for	
Agencies Serving the Blind and	
Visually Handicapped	20,000
National Committee for Furtherance	
of Jewish Education	1,500
National Conference of Synagogue Youth	
of the Union of Orthodox Jewish	
Congregations of America	25,000
The National Council on Compulsive	
Gambling, Inc.	10,000
National Public Radio	10,000
Neve Yerushalayim Institutions	25,000
New York City Job and Career Center, Inc.	5,000
New York Civil Liberties	
Union Foundation, Inc.	10,000
The New York Infirmary/	
Beekman Downtown Hospital	50,000
The New York Public Library --	
The Theatre on Film and Tape Collection	6,000
New York Shakespeare Festival	20,000
New York Theatre Workshop	5,000
New York University -- College of	
Arts and Science	3,000
New York University --	
Department of English	5,000
New York University Medical Center --	
Department of Rehabilitation Medicine .	35,000
New York University -- Tisch School	
of the Arts/Institute of Film & TV	4,000
New York University Medical Center	10,000
New York Vietnam Veterans	
Leadership Program, Inc.	7,500
North Shore Hebrew Academy	15,000
North Shore University Hospital	50,000
ODC/San Francisco	30,000
Ohel Children's Home and Family Services.	25,000
The Opera Ensemble of New York	5,000
Palisades General Hospital	25,000
The Parrish Art Museum	15,000
Princeton University	5,000
Karen Ann Quinlan Center of Hope	5,000
Rabbinical Seminary of America	35,000
Recording for the Blind	5,000
Resources for Children	
with Special Needs, Inc.	10,000
The Rockefeller University	50,000
Rory Sparrow Foundation, Inc.	20,000
Roundabout Theatre Company	15,000
St. Agnes Hospital	5,000
St. Jude Children's Research Hospital	10,000
St. Luke's Performing Arts Ensemble	10,000

Grant Payments made during the Period 3/1/86 through 2/28/87:

St. Michael's Medical Center	7,000
St. Vincent's Medical Center of Richmond (Staten Island)	25,000
Seaman's Church Institute of NY & NJ	20,000
The School for Language and Communication Disorders	5,000
Seton Foundation for Learning	45,000
The Shaliko Company	2,300
Southern Brooklyn Community Organization.	10,000
Symphony Space, Inc.	5,000
Teachers and Writers Collaborative	5,000
Theatre for a New Audience	5,000
Danny Thompson Memorial Leukemia Fund ...	10,000
Torah Academy High School of Brooklyn ...	5,000
United Cerebral Palsy Association of Nassau County, Inc.	5,000
United Cerebral Palsy of NYC, Inc.	15,000
University of Medicine and Dentistry of New Jersey	25,000
Urban Business Assistance Corporation ...	4,000
Village Community School	5,000
The Village Nursing Home, Inc.	10,000
Vincent Smith School	2,500
Williams College	10,000
WNET/Thirteen	15,000
Yeshiva Koi Torah of Greater Flatlands .	5,000
The Zimmerli Art Museum	15,000

\$ 1,933,765

STATEMENT OF AUTHORIZED GRANTS
(Not Fully Paid as of February 28, 1987)

The following qualifying grants have been authorized by the directors of the Foundation -- but not fully paid as of the end of this fiscal year:

The Floating Hospital \$ 7,500

Authorized grant of \$7,500 on 2/12/87 for the purpose of supporting their pilot program "Child Abuse: Prevention and Intervention Project."

Long Beach Memorial Hospital 120,000

Authorized grant of \$300,000 on 4/12/84, payable over a 5-year period to support the expansion and modernization of their facilities.

Paid \$60,000 during f/y ended 2/28/85.
" 60,000 " " " 2/28/86.
" 60,000 " " " 2/28/87.

Lutheran Medical Center 100,000

Authorized grant of \$300,000 on 4/11/85, payable over a 3-year period to support the plan to relocate and rebuild Augustana Lutheran Home for the Aged on the Lutheran Medical Center's existing site.

Paid \$100,000 during f/y ended 2/28/86.
" 100,000 " " " 2/28/87.

National Tay-Sachs and Allied Diseases Association, Inc. 5,000

Authorized grant of \$5,000 on 2/12/87 for the purpose of providing general operating support.

New York Infirmary -- Beekman Downtown Hospital 50,000

Authorized grant of \$100,000 on 8/14/86, payable over a 2-year period toward the cost of replacing radiology equipment in the Emergency Room.

Paid \$50,000 during f/y ended 2/28/87.

Palo Alto General Hospital 25,000

Authorized grant of \$50,000 on 10/9/86, payable over a 2-year period for the purpose of helping to finance the planning phase of the modernization and renovation of the Emergency Room.

Paid \$25,000 during f/y ended 2/28/87.

Peninsula Counseling Center, Inc. 5,000

Authorized grant of \$5,000 on 2/12/87 toward the development of a 400 telephone help line for women's counseling.

<u>Georgetown University</u>	50,000
<p>Authorized grant of \$150,000 on 4/11/85, payable over a 3-year period toward the Endowment of the "Jewish Chaplaincy Program" in order to guarantee the existence of the program in perpetuity.</p> <p>Paid \$50,000 during f/y ended 2/28/86. " 50,000 " " " 2/28/87.</p>	
<u>Kent Place School</u>	30,000
<p>Authorized grant of \$30,000 on 2/12/87 to support the School's Campaign for Endowment.</p>	
<u>National Conference of Synagogue Youth of the Union of Orthodox Jewish Congregations of America</u>	30,000
<p>Authorized grant of \$30,000 on 12/11/86 for the purpose of providing general operating support for the organization and its nation- wide activities.</p>	
<u>Seamen's Church Institute of New York and New Jersey</u>	20,000
<p>Authorized grant of \$60,000 on 8/8/85, payable over a 3-year period to support the organiza- tion's Advocacy for Increased Standards of Safety and Training and Curriculum Development Programs.</p> <p>Paid \$20,000 during f/y ended 2/28/86. " 20,000 " " " 2/28/87.</p>	
<u>Learning to Read Through the Arts Programs, Inc.</u>	6,000
<p>Authorized grant of \$6,000 on 2/12/87 toward support of their ongoing programs and activities.</p>	
<u>Meharry Medical College</u>	15,000
<p>Authorized grant of \$15,000 on 2/12/87 to support Meharry's Plan for Academic Renewal.</p>	
<u>University of Notre Dame</u>	10,000
<p>Authorized grant of \$10,000 on 2/12/87 to be used for undergraduate scholarships.</p>	
<u>Yeshiva University</u>	50,000
<p>Authorized grant of \$50,000 on 12/11/86, payable over a 2-year period toward the establishment of the "Project on Life Long Learning and Social Development."</p>	
<u>Coalition for the Homeless</u>	10,000
<p>Authorized grant of \$10,000 on 2/12/87 toward support of the Coalition's activities in 1987.</p>	

<p>Approved grant of \$1,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	1,000
<p>Approved grant of \$1,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	1,000
<p>Approved grant of \$1,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	1,000
<p>Approved grant of \$3,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	3,000
<p>Approved grant of \$3,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	3,000
<p>Approved grant of \$3,000 on 2/12/87 toward general operating support of the Reading Center at the BAAE, Apt. 1000.</p>	3,000
<p>Approved grant of \$3,000 on 2/12/87 to help meet the general operating expenses of their 1986-87 season.</p>	3,000
<p>Approved grant of \$2,000 on 2/12/87 toward production costs for BAAE FUNCTIONAL POINT.</p>	2,000
<p>Approved grant of \$7,000 on 2/12/87 to support their 1986-87 season.</p>	7,000
<p>Approved grant of \$10,000 on 2/12/87 toward support of the Fellowship and its Young Scientist Award Program.</p>	10,000
<p>Approved grant of \$100,000 on 12/12/87 toward support of the the Court's Electronic Data Processing System.</p>	100,000
<p>Approved grant of \$10,000 on 12/11/86 toward the following: (a) Candidates Tracking System; (b) automation of counseling and job placement systems; and (c) general support.</p>	10,000

Wright Lighthouse Lighthouse Committee, Inc. 10,000

Authorized grant of \$10,000 on 2/12/87 to
assist their efforts to refurbish and
maintain the lighthouse.

Association of Great Philanthropies --
Foundation 150,000

Authorized grant of \$150,000 on 2/12/87 to
support the USA Foundation 1986 campaign.

Total 925,800