

UNITED STATES
RETURN OF ORGANIZATION EXEMPT FROM TAX UNDER SECTION 101(6) OF INTERNAL REVENUE CODE

(To be made available to the public as required by section 153 (c) of the Code)

FOR CALENDAR YEAR **1952**
or Fiscal Year Beginning _____, and Ending _____

This return must be filed on or before the 15th day of the fifth month following the close of the annual accounting period. Return must be filed with the Collector of Internal Revenue for the district in which is located the principal place of business or principal office of the organization.

PRINT PLAINLY LEGAL NAME AND ADDRESS OF ORGANIZATION

THE GREENSBURG FOUNDATION

(Give name in full)

610 FIRST NATIONAL BANK BUILDING

(Street and number)

GREENSBURG

(City or town)

PENNSYLVANIA

(State)

Date of Bureau exemption letter: _____

Serial No. _____

District _____

(Date received) _____

GROSS INCOME

Item No.			
1.	Gross sales or receipts from business activities	\$	
2.	Less: Cost of goods sold or of operations		
3.	Gross profit from business activities	\$	
4.	Interest		1,888 85
5.	Dividends		
6.	Rents and royalties		
7.	Gain (or loss) from sale of assets, excluding inventory items		
8.	Other income		
9.	Total gross income (items 1 to 8, incl.)	\$	1,888 85

INCURRED EXPENSES ATTRIBUTABLE TO GROSS INCOME

10.	Compensation of officers, directors, trustees, etc.	\$	
11.	Salaries and wages (other than amounts shown in item 10)		
12.	Interest		
13.	Taxes		
14.	Rent		
15.	Depreciation		
16.	Miscellaneous expenses		Commissions to trustees 163 75
17.	Total expenses (items 10 to 16, incl.)	\$	163 75

DISBURSEMENTS MADE WITHIN THE YEAR OUT OF CURRENT OR ACCUMULATED INCOME FOR PURPOSES FOR WHICH EXEMPT, AND ACCUMULATION OF INCOME

18.	Administrative and operating expenses (not included above)	\$	33 00
19.	Contributions, gifts, grants, etc. (List each class of activity for which disbursements were made and show separate total for each):		
	(see attached)	\$	

19.	Westmoreland County Chapter - American Red Cross	\$	350.00
	Greensburg Library Association		356.97
	Greensburg YMCA		19.86
	Greensburg Recreation Board		13.61
	Westmoreland Childrens' Aid Society		65.11
	Westmoreland-Fayette Council Boy Scouts of America		13.61
	Westmoreland Hospital Association		13.61
	Westmoreland Home for the Aged		13.61
	Westmoreland County Home		76.70
	Greensburg High School		77.65
	show separate total for each):		\$1,791.03

		\$	
		\$	

Schedule A.—BALANCE SHEET AS OF THE BEGINNING OF THE YEAR

ASSETS					
1. Cash	Income			\$ 2,610	37
2. Notes and accounts receivable		\$			
Less: Reserve for bad debts					
3. Inventories					
4. Investments in governmental obligations				1,977	50
5. Investments in nongovernmental bonds, etc.				31,245	00
6. Investments in corporate stocks					
7. Other investments (itemize)	Mortgages	\$ 15,777	99	15,777	99
8. Capital assets:					
(a) Depreciable (and depletable) assets (attach itemized schedule)		\$			
Less: Reserve for depreciation (and depletion)					
(b) Land					
9. Other assets (itemize)	Principal cash	\$		686	89
10. Total assets				\$ 52,327	75
LIABILITIES					
11. Accounts payable				\$	
12. Bonds, notes, and mortgages payable:					
(a) With original maturity of less than 1 year		\$			
(b) With original maturity of 1 year or more					
13. Other liabilities (itemize)	Income for Distribution	\$			
				2,610	37
14. Total liabilities				\$	
NET WORTH					
15. Capital stock:					
(a) Preferred stock		\$			
(b) Common stock					
16. Membership certificates					
17. Paid-in or capital surplus (or donated capital if a trust)				10,687	38
18. Surplus reserves (itemize)		\$			
19. Earned surplus and undivided profits					
20. Total net worth				10,687	38
21. Total liabilities and net worth				\$ 52,327	75

GENERAL INSTRUCTIONS

1. An annual statement of gross income, receipts, disbursements, etc., on this form, is required by law of every organization which is exempt from tax under the provisions of section 101 (6) of the Internal Revenue Code, excepting only (1) a religious organization; (2) an educational organization if it normally maintains a regular faculty and curriculum and normally has a regularly organized body of pupils or students in attendance at the place where its educational activities are regularly carried on; (3) a charitable organization, or an organization for the prevention of cruelty to children or animals, if supported in whole or in part, by funds contributed by the United States or any State or political subdivision thereof, or primarily supported by contributions of the general public; (4) or an organization operated, supervised, or controlled by or in connection with a religious organization exempt under section 101 (6). The law also requires that every such organization furnish the information called for on pages 3 and 4 and that such information be made available to the public. The law provides penalties for failure to furnish this information.

2. Attach a detailed statement showing with respect to each piece of property sold: (a) Date acquired and manner of acquisition; (b) Gross sales price; (c) Cost or other basis (value at time of acquisition, if donated); (d) Expense of sale and cost of improvements subsequent to acquisition; (e) Depreciation since acquisition; and (f) Gain or loss—(b) plus (e) minus (c) plus (d).

3. In all cases where item 8 or 25 includes money or property amounting to \$3,000 or more, which was received directly or indirectly from one person, in one or more transactions during the year, itemized schedules showing the total amount received

from and the name and address of each such person shall be attached to this return. (The term "person" includes individuals, fiduciaries, partnerships, corporations, associations, and other organizations.)

4. Expenses may be divided between items 10 through 16 and items 18 and 23 on the basis of accounting records. If such records do not provide for this division, expenses may be divided on any reasonable basis, such as an approximation of the use of a facility or the time spent by an individual.

5. Activities in items 19 and 24 (b) should be classified according to purpose in greater detail than merely charitable, educational, religious, or scientific. For example, payments for nursing service, for laboratory construction, for fellowships, or for assistance to indigent families should be so identified.

The detailed list of organizations and individuals to whom payments were made as well as other itemized statements called for on page 1 should be attached to page 2. Duplicates are not required in connection with pages 3 and 4.

6. The balance sheet, Schedule A, should agree with the books of account or any differences should be reconciled.

7. In all cases where line 6, Schedule A, includes 10 percent or more of any class of stock of any corporation, attach a list showing the name of the corporation, the number of shares of each type of stock owned (including information indicating whether the stock is voting or nonvoting), and the book value of the stock included in line 6.

8. For further information see regulations under sections 54(f), 101, and 153 of the Internal Revenue Code.

Form 990-T.—The Revenue Act of 1950 imposes a tax, with respect to taxable years beginning after December 31, 1950, in the case of certain organizations exempt from tax under section 101 (1), (6), (7), and (14) of the Internal Revenue Code on income derived (a) from operation of a business enterprise which is unrelated to the purpose for which such organization received an exemption or (b) from certain rentals from property leased to others on a long-term basis. Such income and tax are to be reported on Form 990-T, copies of which may be obtained from the Collector of Internal Revenue.

U. S. Treasury Department—Internal Revenue Service
RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX
Section 501 (c) (3) of Internal Revenue Code of 1954

NOTICE.—The law requires that certain information required on this return be made available to the public. Pages 3 and 4 are designed for this purpose and must be submitted as part of your return.

FOR CALENDAR YEAR (1956) Or other taxable year beginning , 19 , and ending , 19

Please type or print plainly

Legal name of organization Address (number, street, city or town, postal zone, and State)

Greensburg Foundation
~~Barclay-Westmoreland Trust Company & 1st Nat'l~~
~~Bank in Greensburg - Trustees~~
~~Russell R. Jones~~
~~1st National Bank Building~~
Greensburg, Pa.
610 First National Bank Building

This return must be filed on or before the 15th day of the fifth month following the close of the annual accounting period. Return must be filed with the District Director of Internal Revenue for the district in which is located the principal place of business or principal office of the organization.

Line No.	GROSS INCOME	
1.	Gross sales or receipts from business activities.....	\$
2.	Less: Cost of goods sold or of operations.....	
3.	Gross profit from business activities.....	\$
4.	Interest.....	
5.	Dividends.....	
6.	Rents and royalties.....	
7.	Gain (or loss) from sale of assets, excluding inventory items (See instruction 2).....	
8.	Other income.....	\$ 4636 ✓
9.	Total gross income (lines 1 to 8, incl.).....	

INCURRED EXPENSES ATTRIBUTABLE TO GROSS INCOME

10.	Compensation of officers, directors, trustees, etc.....	\$
11.	Salaries and wages (other than amounts shown in line 10). Number of employees.....	
12.	Interest.....	
13.	Taxes.....	
14.	Rent.....	
15.	Depreciation.....	
16.	Miscellaneous expenses.....	
17.	Total expenses (lines 10 to 16, incl.).....	\$ 343 ✓

DISBURSEMENTS MADE WITHIN THE YEAR OUT OF CURRENT OR ACCUMULATED INCOME FOR PURPOSES FOR WHICH EXEMPT, AND ACCUMULATION OF INCOME

18.	Administrative and operating expenses (not included above).....	\$ 63 ✓
19.	Contributions, gifts, grants, etc.: (Attach list showing each class of activity for which disbursements were made with separate total for each.).....	\$ 2807 ✓
20.	Accumulation of income within the year (line 9 less the sum of lines 17, 18, and 19).....	\$
21.	Aggregate accumulation of income at beginning of the year (computed for prior years as on line 20).....	\$
22.	Accumulation of income at end of the year (line 20 plus line 21).....	\$

DISBURSEMENTS MADE OUT OF PRINCIPAL FOR PURPOSES FOR WHICH EXEMPT

23.	Administrative and operating expenses.....	\$ 0
24.	Contributions, gifts, grants, etc.: (a) Paid out in prior years..... (b) Paid out within the year: (Attach list showing each class of activity for which disbursements were made with separate total for each.).....	\$ 0

Grants small & Misc ✓

Schedule A.—BALANCE SHEETS (See Instruction 6)

	Beginning of Year		End of Year	
	Amount	Total	Amount	Total
ASSETS				
1. Cash.....				
2. Notes and accounts receivable.....				
Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in governmental obligations.....				
5. Investments in nongovernmental bonds, etc.....				
6. Investments in corporate stocks.....				
7. Other investments (itemize).....				

8. Capital assets:				
(a) Depreciable (and depletable) assets.....				
Less: Reserve for depreciation (and depletion) ..				
(b) Land.....				
9. Other assets (itemize).....				

10. Total assets.....				125,974 ✓
LIABILITIES				
11. Accounts payable.....				
12. Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year.....				
(b) With original maturity of 1 year or more.....				
13. Other liabilities (itemize).....				

Income for Distribution				5869 ✓
14. Total liabilities.....				5869 ✓
NET WORTH				
15. Capital stock:				
(a) Preferred stock.....				
(b) Common stock.....				
16. Membership certificates.....				
17. Paid-in or capital surplus (or donated capital if a trust).....				
18. Surplus reserves (itemize).....				

19. Earned surplus and undivided profits.....				
20. Total net worth.....				
21. Total liabilities and net worth.....				

GENERAL INSTRUCTIONS

1. An annual statement of gross income, receipts, disbursements, etc., on this form, is required by law of every organization which is exempt from tax as described in section 501 (c) (3) of the Code, excepting only (1) a religious organization; (2) an educational organization if it normally maintains a regular faculty and curriculum and normally has a regularly organized body of pupils or students in attendance at the place where its educational activities are regularly carried on; (3) a charitable organization, or an organization for the prevention of cruelty to children or animals, if supported in whole or in part by funds contributed by the United States or any State or political subdivision thereof, or primarily supported by contributions of the general public; (4) or an organization operated, supervised, or controlled by or in connection with a religious organization described in section 501 (c) (3). The law also requires that every such organization furnish the information called for on pages 3 and 4 and that such information be made available to the public. The law provides penalties for failure to furnish this information.

2. Attach a detailed statement showing with respect to each piece of property sold: (a) Date acquired and manner of acquisition; (b) Gross sales price; (c) Cost or other basis (value at time of acquisition, if donated); (d) Expense of sale and cost of improvements subsequent to acquisition; (e) Depreciation since acquisition; and (f) Gain or loss—(b) plus (e) minus the sum of (c) and (d).

3. In all cases where line 25, page 1, includes money or property amounting to \$100 or more, which was received directly or indirectly from one person, in one or more transactions during the year, itemized schedules showing the total amount received from and the name and address of each such person shall be attached to this return. (The term "person" includes individuals, fiduciaries, partnerships, corporations, associations, and other organizations.)

4. Expenses may be divided between lines 10 through 16, page 1, and lines 18 and 23, page 1, on the basis of accounting records. If

such records do not provide for this division, expenses may be divided on any reasonable basis, such as an approximation of the use of a facility or the time spent by an individual.

5. Activities in lines 19 and 24 (b), page 1, should be classified according to purpose in greater detail than merely charitable, educational, religious, or scientific. For example, payments for nursing service, for laboratory construction, for fellowships, or for assistance to indigent families should be so identified.

The detailed list of organizations and individuals to whom payments were made as well as other itemized statements called for on page 1 should be attached to page 2. Duplicates are not required in connection with pages 3 and 4.

6. The balance sheets, Schedule A, should agree with the books of account or any differences should be reconciled.

7. In all cases where line 6, Schedule A, includes 10 percent or more of any class of stock of any corporation, attach a list showing the name of the corporation, the number of shares of each type of stock owned (including information indicating whether the stock is voting or nonvoting), and the value of the stock as recorded in the books and included in line 6, Schedule A.

8. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

9. For further information see regulations under sections 6033 (a) 501 (a), and 6104 of the Internal Revenue Code.

Form 990-T.—Section 511 of the Code imposes a tax in case of certain organizations described in sections 401 (a) and 501 (c) (2), (3), (5), and (6), on income derived (a) from operation of a business enterprise which is unrelated to the purpose for which such organization received an exemption or (b) from certain rentals from property leased to others on a long-term basis. Such income and tax are to be reported on Form 990-T, copies of which may be obtained from the District Director of Internal Revenue.

Form 1099.—Every organization engaged in a trade or business making payments in the course of such trade or business of interest, rents, commissions, salaries or wages, or other fixed or determinable income (including allowances for expenses) or amounts of \$600 or more during the calendar year shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to the portion of any salary or wage payments reported on Form W-2.