

IUPUI

UNIVERSITY LIBRARY

INDIANA UNIVERSITY-PURDUE UNIVERSITY

Ruth Lilly Special Collections and Archives
Indianapolis

This information provided to you from the following collection:

Mss 5 Foundation Center Historical Foundation Collection

Material obtained from:

Ruth Lilly Special Collections and Archives

755 West Michigan Street

Indianapolis, IN 46202

Phone: (317) 274-0464

Email: speccoll@iupui.edu

This material may be protected by U.S. Copyright Law (Title 17, U.S. Code), which governs reproduction, distribution, display, and certain other uses of protected works. The user of this material is responsible for compliance with the law.

Form 990-PF

98-0070731

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

Department of Treasury Internal Revenue Service

Note: Organization may be able to use a copy of return to satisfy state reporting requirements.

1993

For calendar year 1993, or tax year beginning

1993, and ending

19

Header section containing organization name (SUTTON PLACE FOUNDATION), address (114 WEST 47TH STREET, NEW YORK NY 10036), EIN (98-0070731), and organization type (Section 501(c)(3) exempt private foundation).

Main table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, gross rents, net gain, capital gain, and operating expenses.

Revenue

Please attach check or money order here

Operating and Administrative Expenses

For Paperwork Reduction Act Notice, see page 1 of the instructions.

990PF12

Form 990-PF (1993)

Copyright Forms Software Only, 1994 Nelco, Inc. N9330P1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)

Beginning of year **End of year**

(a) Book Value (b) Book Value (c) Fair Market Value

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash -- non-interest-bearing			
	2 Savings and temporary cash investments	493,326.	8,043.	8,043.
	3 Accounts receivable ▶	3,706,060.	1,345,515.	1,345,515.
	Less: allowance for doubtful accts. ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accts. ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U.S. and state govt. obligations (attach sch.) ..			
	b Investments -- corporate stock (attach schedule)		931,000.	931,000.
	c Investments -- corporate bonds (attach schedule)			
Liabilities	11 Investments -- land, buildings, and equipment: basis			
	Less: accumulated depr. (attach sch.) ▶			
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depr. (attach sch.) ▶			
	15 Other assets (describe ▶)	46,516,845.	39,026,172.	39,026,172.
	16 Total assets (to be completed by all filers -- see instructions) ..	50,716,231.	41,310,730.	41,310,730.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Support and revenue designated for future periods (attach sch.)			
	20 Loans from officers, directors, trustees, and other disqualified persons	59,559,221.	57,159,222.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	59,559,221.	57,159,222.	
Net Assets or Fund Balances	Organizations that use fund accounting, check here ▶ <input type="checkbox"/> and complete lines 24 through 27 and lines 31 and 32.			
	24a Current unrestricted fund			
	b Current restricted fund			
	25 Land, buildings, and equipment fund			
	26 Endowment fund			
	27 Other funds (describe ▶)			
	Organizations not using fund acctg., check here ▶ <input checked="" type="checkbox"/> and complete lines 28 through 32.			
	28 Capital stock or trust principal			
	29 Paid-in capital or capital surplus			
	30 Retained earnings or accumulated income	8,842,990.-	15,848,492.-	
31 Total net assets or fund balances (see instructions)	8,842,990.-	15,848,492.-		
32 Total liabilities and net assets/fund balances (see instructions).	50,716,231.	41,310,730.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year -- Part II, column (a), line 31 (must agree with end-of-year figure reported on prior year's return)	1	8,842,990.-
2 Enter amount from Part I, line 27a	2	
3 Other increases not included in line 2 (itemize) ▶ SCHEDULE ATTACHED	3	7,505,502.-
4 Add lines 1, 2, and 3	4	2,400,000.
5 Decreases not included in line 2 (itemize) ▶ SCHEDULE ATTACHED	5	13,948,492.-
6 Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 31	6	1,900,000.
		15,848,492.-

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 1a through 11. Values include 2,214.00, 2,417.00, and 203.00. Includes a 'Refunded' amount of 203.00.

Part VII Statements Regarding Activities

File Form 4720 if the answer is "No" to question 10b, 11b, or 14b, or "Yes" to question 10c, 12b, 13a, 13b, or 14a(2), unless an exception applies.

Table with 11 rows for activity statements. Includes sub-sections 1a through 10a(6). Columns for 'Yes' and 'No'. Includes 'DELAWARE' as an answer to 8a.

Part VII Statements Regarding Activities (continued)

	Yes	No
10b If the answer is "Yes" to any of questions 10a(1) through (6), were the acts engaged in excepted acts as described in Regulations sections 53.4941(d)-3 and 4, or Notice 93-41, 1993-27 I.R.B. 13?	X	
c Did the organization engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing not corrected by the first day of the tax year beginning in 1993?		X
11 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)):		
a At end of tax year 1993, did organization have any undistributed income (lines 6d & 6e, Part XIII) for tax year(s) beginning before 1993? If "Yes," list the years		X
b If 11a is "Yes," is the organization applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? (If "Yes," attach statement -- see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here.	N/A	
12 Taxes on excess business holdings (section 4943):		
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess busn. holdings in 1993 as a result of (1) any purchase by organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1993).		
13 Taxes on investments that jeopardize charitable purposes (section 4944):		
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy on the first day of the tax year beginning in 1993?		X
14 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If the answer is "Yes" to any of questions 14a(1) through (5), were all such transactions excepted transactions as described in Regulations section 53.4945 or Notice 93-41, 1993-27 I.R.B. 13?		N/A
c If the answer is "Yes" to question 14a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
15 Did any persons become substantial contributors during the tax year?		X
If "Yes," attach a schedule listing their names and addresses.		
16 During this tax year, did the organization maintain any part of its accounting/tax records on a computerized system?	Y	
17a Did anyone request to see either the organization's annual return or its exemption application (or both)?		X
b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)		N/A

18 The books are in care of U S TRUST CO NY Telephone no. (212) 852-1000
 located at 114 W 47TH STREET NEW YORK NY 10036 ZIP code

19 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041, U.S. Fiduciary Income Tax Return. -- Check here
 and enter the amount of tax-exempt interest received or accrued during the year 19 0.00

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred compensation	(d) Expense account, other allowances	(e) Compensation (if not paid, enter -0-)
See Attached.				

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$30,000	(b) Title and average hours per week devoted to position	(c) Contributions to employee benefit plans and deferred comp.	(d) Expense account, other allowances	(e) Compensation
None.				

Total number of other employees paid over \$30,000

3 Five highest paid persons for professional services -- (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$30,000	(b) Type of service	(c) Compensation
Cluttons 1 London Road, Arundel, Sussex BN18 9BH England	Property Management	208,411

Total number of others receiving over \$30,000 for professional services ▶ 208,411

Part IX-A Summary of Direct Charitable Activities

List foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Part XII	
2	6,502,342
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe any program-related investments made by the foundation during the tax year.

	Amount
1 None.	
2	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,304,130.
b	Average of monthly cash balances	1b	249,240.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,553,370.
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	2,553,370.
4	Cash deemed held for charitable activities -- Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,301.
5	Net value of noncharitable-use assets -- Line 3 minus line 4. (Enter in Part V, line 4.)	5	2,515,069.
6	Minimum investment return. (Enter 5% of line 5.)	6	125,753.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 1993 from Part VI, line 5	2a	
b	Income tax under subtitle A, for 1993	2b	
c	Line 2a plus line 2b	2c	
3	Distributable amount before adjustments (line 1 minus line 2c)	3	
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Line 4a plus line 4b	4c	
5	Line 3 plus line 4c	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	6,453,816.
b	Program-related investments -- total of lines 1-3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	48,526.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	6,502,342.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income -- enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions (line 4 minus line 5)	6	6,502,342.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1992	(c) 1992	(d) 1993
1 Distributable amount for 1993 from Part XI, line 7				
2 Undistrib. income, if any, as of end of 1992:				
a Enter amount for 1992 only				
b Total for prior yrs.: 19__ 19__ 19__				
3 Excess distrib. carryover, if any, to 1993:				
a From 1988				
b From 1989				
c From 1990				
d From 1991				
e From 1992				
f Total of lines 3a through e				
4 Qualifying distrib. for 1993 from Part XII, line 4: \$				
a Applied to 1992, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see inst.)				
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 1993 distributable amount				
e Remaining amt. distributed out of corpus				
5 Excess distrib. carryover applied to 1993 (if an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtr. line 5.				
b Prior years' undistributed income (line 2b minus line 4b)				
c Enter amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the sec. 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6a. Taxable amount -- see instructions.				
e Undistributed income for 1992 (line 2a minus line 4a). Taxable amount -- see inst.				
f Undistributed income for 1993 (line 1 minus lines 4d and 5). This amount must be distributed in 1994.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by sec. 170(b)(1)(E) or 4942(g)(3) (see inst.)				
8 Excess distributions carryover from 1988 not applied on line 5 or line 7 (see inst.)				
9 Excess distributions carryover to 1994 (line 6e minus lines 7 and 8)				
10 Analysis of line 9:				
a Excess from 1989				
b Excess from 1990				
c Excess from 1991				
d Excess from 1992				
e Excess from 1993				

Part XIV Private Operating Foundations (see Instructions and Part VII, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1993, enter the date of the ruling 03/07/86

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5).

	Tax year				(e) Total
	(a) 1993	(b) 1992	Prior 3 years		
			(c) 1991	(d) 1990	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X (for 1991 through 1993; previously Part IX) ...	110680	57010	53245	42897	263832
b 85% of line 2a ...	94078	48459	45258	36462	224257
c Qualifying distributions from Part XII, line 4 (for 1991 through 1993; previously Part XIII, line 6) ...	6502342	5831582	6378675	4719338	23431937
d Amounts included in line 2c not used directly for active conduct of exempt activities ...					
e Qualifying distributions made directly for active conduct of exempt activities (line 2c minus line 2d) ...	6502342	5831582	6378675	4719338	23431937
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test -- enter:					
(1) Value of all assets ...	41310480	50929214	51334259	52902979	196476932
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ...	40325922	46729828	50588833	50690358	188334941
b "Endowment" alternative test -- Enter 2/3 of minimum investment return shown in Part X, line 6, (for 1991 through 1993, previously Part IX, line 6) ...					
c "Support" alternative test -- enter:					
(1) Tot. support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) ...					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) ...					
(3) Largest amount of support from an exempt organization ...					
(4) Gross investment income ...					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year -- see inst.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

FREDERICK R. KOCH
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if organization only makes contributions to preselected charitable organizations & does not accept unsolicited requests for funds. If organization makes gifts, grants, etc., (see inst.) to individuals or organizations under other conditions, complete items 2a, b, c, & d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include:
 NOT APPLICABLE

c Any submission deadlines:
 NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
None.				
Total				▶ 3a 0.00
b Approved for future payment				
Total				▶ 3b 0.00

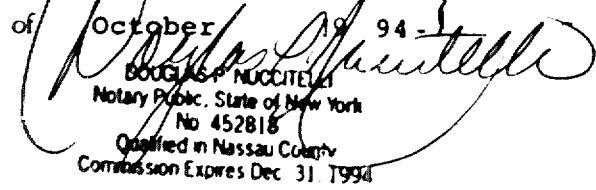
STATE OF NEW YORK }
County of New York, } ss:

THE ANNUAL RETURN OF THE SUTTON PLACE FOUNDATION for the calendar year ended December 31, 1993 is available at its principal office, located at c/o U.S. Trust Company of New York, 114 West 47th Street, New York, N.Y. 10036 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is FREDERICK R. KOCH.

Vincent J. DiTomasso, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the NEW YORK LAW JOURNAL, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said NEW YORK LAW JOURNAL one time, on the 24th day of October 19 94.



SWORN TO BEFORE ME this 24th day

of October 19 94 }

DOUGLAS P. NUCCITELLI
Notary Public, State of New York
No. 452818
Qualified in Nassau County
Commission Expires Dec. 31, 1994

71,101.00

5,182.00

6,164,278.00
=====

SUTTON PLACE FOUNDATION
ACCOUNT # 98-0070731
E.I.N. 98-0070731
TAX YEAR ENDING 12/31/93

ATTACHMENT 990PF PAGE 5 PART VIII LINE 1

LIST OF OFFICERS, DIRECTORS, TRUSTEES, MANAGERS AND THEIR COMPENSATION

NAME AND ADDRESS	TITLE	COMPENSATION
FREDERICK R. KOCH C/O U S TRUST CO OF NY 114 W 47TH STREET NY , NY 10036	Director	0.00
FRANCIS B. SHEPARD C/O FIDUCIARY TRUST CO TWO WORLD TRADE CENTER NY , NY 10005	Officer	0.00

Sutton Place Foundation 1993 Form 990- PF
--

Part II - Balance Sheet Line 15	<u>Col (a)</u>	<u>Col (b) & (c)</u>
Sutton Place, Guildford, England		
- Main Property, Sutton Park	\$19,622,251	\$19,622,251
- Manor House (Sold 1990)	-0-	-0-
- Sutton Boxes	641,695	641,695
- Furniture & Fixtures	375,769	375,769
- Sale of Whareham Farmhouse	-0-	<u>< 1,299,750 ></u>
	<u>\$20,639,715</u>	<u>\$19,339,965</u>
- Art	29,969,930	25,877,130
Acquisitions	140,581	48,526
Sales	< 22,466 >	< 6,239,449 >
Destroyed in Fire	<u>< 4,210,915 ></u>	
	<u>\$25,877,130</u>	<u>\$19,686,207</u>
	<u>\$46,516,845</u>	<u>\$39,026,172</u>

Part III - Analysis of Changes

**Line 3 Interest Free Loans From
Frederick R. Koch Substantial
Contributor**

- Forgiven by Frederick R. Koch During 1993	\$ 500,000
- Repaid by Foundation	<u>1,900,000</u>
	\$2,400,000

**Line 5 Interest Free Loans From
Frederick R. Koch Substantial
Contributor**

Repaid by Foundation	\$1,900,000
----------------------	-------------

Sutton Place Foundation
1993 Form 990-PF
EIN: 98-0070731

Col (a) Col (d)

Page 1, Line 16(a) -- Legal Fees

- Freshfields	\$ 19,365	\$ 19,365
- Milbank Tweed Hadley & McCloy	<u>1,824</u>	<u>1,824</u>
- Total	<u>\$ 21,189</u>	<u>\$ 21,189</u>

Page 1, Line 16(b) -- Accounting Fees

- U.S. Trust Co. of New York	<u>\$ 11,000</u>	<u>\$ 11,000</u>
------------------------------	------------------	------------------

Page 1, Line 16(c) -- Other Professional Fees

- Cluttons	208,411	208,411
- Lester Associated	4,577	4,577
- George M. Kelly	<u>3,000</u>	<u>3,000</u>
	<u>\$ 215,988</u>	<u>\$ 215,988</u>

SUTTON PLACE FOUNDATION
ACCOUNT # 98-0070731
E.I.N. 98-0070731
TAX YEAR ENDING 12/31/93

OTHER INCOME

FORM 990-PF, LINE 11:

LOSS ON SALE OF ASSETS HELD
FOR CHARITABLE PURPOSES

1,162,366.00-

1,162,366.00-
=====

5,976,898.00

70.00

27,617.00

74,275.00

40.00

7,684.00

1,411.00

**Client Income and Expenditure
Interim Account for Period Ended 12/31/93
"Current Account" - In British Pounds**

**Sutton Place Foundation
Form 990-PF**

Balance brought forward	\$ 20,231.22	
Income	4,697,354.67	
Expenditure		\$4,704,729.17
Balance carried forward	<u>4,717,585.89</u>	<u>12,856.72</u>
	\$ <u>4,717,585.89</u>	\$ <u>4,717,585.89</u>
	<u>Income</u>	<u>Expenditure</u>
	4,697,354.67	4,704,729.17
Deposits From U.S.A. Account	<u>- 4,077,400.00</u>	
Actual Income	619,954.67	
Transfer to Deposit Account		
Actual Expenses		4,704,729.17
Excess of Expense Over Income	4,084,774.50	

Dollars

Average Conversion Rate 1.46321369 = \$ 5,976,898.00 Net Expenses

PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	INCOME	EXPENDITURE
971 BOTCT01		BOTRY COTTAGE, SUTTON PARK	SERVICE PETROL AND OIL VAT AT STANDARD RATE SERVICE SEPTIC TANK REPAIRS VEHICLE VAT AT STANDARD RATE MAINTENANCE CONTRACTORS VAT AT STANDARD RATE GRANTS AND SUBSIDIES PROPERTY TOTAL	271.04 47.78 43.00 410.68 67.66 166.00 29.40 1,064.00	25,579.87
971 BULCT01	SKNNE-901	1 BULL LARK COTTAGE BULL LARK COTTAGE	WATER AND SEWERAGE RATE SERVICE GAS PROPERTY TOTAL	25.45 10.25 35.70	
971 GETBD01		GETTY BUILDING	MONTHLY RENT FIRE EXTINGUISHER REPAIRS GENERAL VAT AT STANDARD RATE REFURBISHMENTS SERVICE GAS PROPERTY TOTAL	7,079.00 17.63 211.93 37.09 12,063.20 52.91 12,382.76	
971 GARCT01	JACKSO-901	1 GARDENS COTTAGE 1 GARDENS COTTAGE	REPAIRS GENERAL VAT AT STANDARD RATE MAINTENANCE CENTRAL HEATING VAT AT STANDARD RATE PROPERTY TOTAL	76.80 13.44 253.13 44.29 387.66	
971 LAARD01		LADY GROVE FARM BUILDING	RENT COTTAGE REPAIRS GENERAL SERVICE GAS PROPERTY TOTAL REPAIRS GENERAL VAT AT STANDARD RATE SERVICE ELECTRICITY LIGHT	4,926.78 1,242.93 6,169.71 1,282.63 33.00 5.78 724.66	

PROPERTY REFERENCE TENANT REFERENCE ADDRESS

971 LADFN01

LADY GROVE FARMHOUSE

ANALYSIS CODE
WATER AND SEWERAGE RATES
SEPTIC TANK
PROPERTY TOTAL

INCOME

EXPENDITURE

208.57
139.00
1,110.99

971 WORCT01

PARKIN-901
1 NORTH WEST LODGE
1 NORTH WEST LODGE

WATER AND SEWERAGE RATES
REPAIRS GENERAL
VAT
PROPERTY TOTAL

PROPERTY TOTAL

88.28
73.42
12.85
174.55

971 WORCT02

1 NORTH WEST LODGE

MONTHLY RENT
SERVICE ELECTRICITY LIGHT
WATER AND SEWERAGE RATES
SEPTIC TANK
COMMUNITY CHARGE
PROPERTY TOTAL

PROPERTY TOTAL

2,000.00
9.39
23.68
2,033.07
91.59

971 OAKFN01

OAK HOUSE

WATER AND SEWERAGE RATES
SERVICE SEPTIC TANK
REPAIRS GENERAL
VAT AT STANDARD RATE
PROPERTY TOTAL

37.84
60.00
98.16
17.16
213.16

971 PAVFN01

REID---902
THE PAVILION
THE PAVILION

WATER AND SEWERAGE RATES
PROPERTY TOTAL

50.93
50.93

CMOZIE-901

THE PAVILION

QUARTERLY RENT
REPAIRS GENERAL
REPAIRS BUILDING
MAINTENANCE FIRE EXTINGUISHER
MONTHLY RENT
SERVICE GAS
WATER AND SEWERAGE RATES
PROPERTY TOTAL

2,000.00
10,000.00
744.36
12,744.36

2,456.43
50.53
17.63
216.82
2,761.41

Poor Quality
Com

PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	EXPENDITURE	INCOME
971 SUTCT01		STABLES COTTAGE			
			REPAIRS GENERAL	151.56	
			VAT AT STANDARD RATE	26.87	
			SERVICE SEPTIC TANK	60.00	
			PROPERTY TOTAL	240.43	
971 SUTCT01		1 SUTTON PLACE LODGES			
			WATER AND SEWERAGE RATES	97.94	
			SERVICE SEPTIC TANK	760.00	
			REPAIRS GENERAL	65.00	
			VAT AT STANDARD RATE	11.38	
			ELECTRICITY LIGHT	7.26	
			GAS HEAT	8.98	
			INCIDENTALS	100.00	
			PROPERTY TOTAL	1,050.56	
971 SUTCT02		2 SUTTON PLACE LODGES			
		2 SUTTON PLACE LODGES			
			MONTHLY RENT	1,503.00	
			WATER AND SEWERAGE RATES	157.86	
			SEPTIC TANK	60.00	
			REPAIRS GENERAL	276.91	
			VAT AT STANDARD RATE	20.46	
			CAPITAL PURCHASE	102.12	
			VAT AT STANDARD RATE	17.87	
			SERVICE ELECTRICITY	14.34	
			SERVICE GAS HEAT	91.71	
			INCIDENTALS	8.99	
			PROPERTY TOTAL	350.26	
971 SUTCT99		HOUSES AND COTTAGES			
		GENERAL			
			MAINTENANCE MATERIALS	53.35	
			VAT AT STANDARD RATE	9.32	
			PROPERTY TOTAL	62.57	
971 SUTPH01		HOUSE GENERAL			
			PROFESSIONAL CHARGES	411,158.45	
			VAT AT STANDARD RATE	75,401.72	
			CATERING SUPPLIES	3,005.15	
			VAT AT STANDARD RATE	13.64	
			SERVICE ELECTRICITY LIGHT	17,409.66	
			VAT AT STANDARD RATE	1,130.89	
			HOUSE SUPPLIES	279.94	
			VAT AT STANDARD RATE	46.75	
			VEHICLES AND EQUIPMENT MILEAGE	52.45	
			PEST CONTROL	85.45	

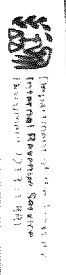
Poor Quality
Copy



PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	INCOME	EXPENDITURE
1EEFER-001		SECTION PARK HOUSE	VAT AT STANDARD RATE		11.47
			WAGES		32,107.69
			EMPLOYERS NATIONAL INSURANCE		2,821.47
			COMMUNITY CHARGE POLL TAX		601.22
			MISCELLANEOUS PERQUISITIONS		3,030,387.45
			VAT AT STANDARD RATE		530,117.80
			OFFICE EXPENSES/STATIONERY		73.18
			VAT AT STANDARD RATE		10.34
			SERVICE TELEPHONE		773.03
			VAT AT STANDARD RATE		114.28
			SEPTIC TANK		40.00
			REPAIRS GENERAL		308.33
			VAT AT STANDARD RATE		67.95
			CAPITAL IMPROVEMENT		101,752.00
			VAT AT STANDARD RATE		17,806.60
			MISCELLANEOUS INCIDENTALS		57.28-
			VAT AT STANDARD RATE		10.08-
			MAINTENANCE FIRE EXTINGUISHERS		231.87
			VAT AT STANDARD RATE		40.59
			WATER & SEWERAGE RATES		3,226.10
			SERVICE GAS HEAT		4,700.58
			MAINTENANCE GENERAL		27.66
			VAT AT STANDARD RATE		4.84
			MISCELLANEOUS SUBSCRIPTION		30.00
			MISCELLANEOUS CLEANING MATERIALS		36.75
			VAT AT STANDARD RATE		6.42
			MISCELLANEOUS CLOTHING		2.53
			VAT AT STANDARD RATE		0.44
			SERVICE FUEL OIL		19.25
			DEPOSITS		400.00
			MAINTENANCE MATERIALS		35.66
			VAT AT STANDARD RATE		6.25
			PROPERTY TOTAL	19,653.26	4,259,449.91
			MONTHLY RENT	16,800.00	
			WATER AND SEWERAGE RATES		37.83
			REPAIRS GENERAL		26.25
			VAT AT STANDARD RATE		4.59
			PROPERTY TOTAL	16,800.00	68.67
			RENT AGRICULTURAL	260.00	126.50
			SEPTIC TANK		164.53
			WATER AND SEWERAGE RATES		1,216.73
			REPAIRS GENERAL		212.91
			VAT AT STANDARD RATE		42.30
			SERVICE ELECTRICITY		15.00
			MAINTENANCE GENERAL		
			PROPERTY TOTAL	281.15	1,777.97

Poor Quality

Copy



PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	INCOME	EXPENDITURE
9715UT1D01	GARDEN GENERAL				
			PEST CONTROL		4,952.24
			VAT AT STANDARD RATE		862.89
			SEEDS, PLANTS ETC	268.62	3,479.35
			VAT AT STANDARD RATE		538.42
			MAINTENANCE MATERIALS		758.04
			VAT AT STANDARD RATE		132.49
			REPAIRS FENCING		168.45
			VAT AT STANDARD RATE		29.47
			CLOTHING		443.59
			VAT AT STANDARD RATE		74.51
			FERTILISERS GENERAL USE		2,732.34
			VAT AT STANDARD RATE		458.70
			HAGES		104,195.74
			EMPLOYERS NATIONAL INSURANCE		9,066.59
			CAPITAL PURCHASE		259.81
			VAT AT STANDARD RATE		45.47
			REPAIRS VEHICLE		21.45
			VAT AT STANDARD RATE		3.75
			SUBSCRIPTION		55.00
			MAINTENANCE PICTURES & FITTINGS		103.50
			VAT AT STANDARD RATE		18.11
			TOOLS		322.17
			VAT AT STANDARD RATE		56.22
			INSURANCE CLAIMS	2,976.48	973.58
			REPAIRS GENERAL		170.37
			HEALTH CARE		1,570.90
			VAT AT STANDARD RATE	85.50	3,307.68
			MAINTENANCE GENERAL		578.15
			VAT AT STANDARD RATE		5,954.51
			PROFESSIONAL CHARGES		449.13
			VAT AT STANDARD RATE		1,082.53
			REPAIRS MACHINERY		189.42
			VAT AT STANDARD RATE		11.19
			HOUSE SUPPLIES		1.96
			VAT AT STANDARD RATE		18,349.19
			COMMON PARTS REPAIRS		3,211.12
			VAT AT STANDARD RATE		33.28
			PETROL AND OIL	170.32	5.91
			VAT AT STANDARD RATE		4.95
			VEHICLES & EQUIPMENT MILEAGE		247.50
			MAINTENANCE CONTRACTOR		47.46
			VAT AT STANDARD RATE		309.48
			MAINTENANCE EQUIPMENT		54.19
			VAT AT STANDARD RATE		306.98
			MIS. STAMPOUS INCIDENTALS		31.38
			VAT AT STANDARD RATE		
			PROPERTY TOTAL	3,500.92	165,569.86
			AGRICULTURAL RENT	301.25	
			PROPERTY TOTAL	801.25	

271 0011/02 RIVERSIDE PASTURES

Poor Quality Copy



PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	INCOME	EXPENDITURE
971 SUTLD03	GRAZING AT SUTTON PLACE		LICENCE	3,200.00	
			PROPERTY TOTAL	3,200.00	
971 SUTLD04	FARM LAND GENERAL		WATER AND SEWERAGE RATES		14.33
			PROPERTY TOTAL		14.33
971 SUTLD05	SUTTON BOXES HEADCYS WITRAM-901		AGRICULTURAL RENT	260.00	
			PROPERTY TOTAL	260.00	
971 SUTMS06	SECURITY		MAINTENANCE CONTRACTORS		23,999.04
			VAT AT STANDARD RATE		4,199.84
			REPAIRS VEHICLE		136.46
			VAT AT STANDARD RATE		23.87
			WATER AND SEWERAGE RATES		118.00
			SERVICE ELECTRICITY LIGHT		300.71
			CAPITAL PURCHASE		370.00
			VAT AT STANDARD RATE		64.75
			SUBSCRIPTIONS		60.00
			SERVICE TELEPHONE		193.50
			VAT AT STANDARD RATE		33.84
			WAGES		30,762.71
			EMPLOYERS NATIONAL INSURANCE		3,102.68
			VEHICLES EQUIPMENT LICENCE		125.00
			HEALTH CARE		971.20
			VEHICLES REPAIR		172.58
			VAT AT STANDARD RATE		30.20
			REPAIRS EQUIPMENT		43.00
			VAT AT STANDARD RATE		7.53
			CATERING SUPPLIES		4.25
			VAT AT STANDARD RATE		0.74
			MAINTENANCE MATERIALS		19.00
			VAT AT STANDARD RATE		3.12
			MISCELLANEOUS OFFICE EQUIPMENT		0.51
			VAT AT STANDARD RATE		0.09
			MISCELLANEOUS INCIDENTALS		80.00
			VAT AT STANDARD RATE		347.60
			MISCELLANEOUS CLOTHING		60.82
			VAT AT STANDARD RATE		60.00
			MISCELLANEOUS SECURITY		10.50
			VAT AT STANDARD RATE		
			PROPERTY TOTAL		65,101.74
			SEPTIC TANK		38.00

PROPERTY REFERENCE	TENANT REFERENCE	ADDRESS	ANALYSIS CODE	INCOME	EXPENDITURE
971 TRILLD01	LAND AT TRIGGS LOCK		SERVICE ELECTRICITY LIGHT WATER AND SEWERAGE RATES PROPERTY TOTAL	2.00 400.00 402.00	324.03 120.46 482.49
971 WARLD01	GRAZING AT HAREHAMS FARM		RIGHT OF WAY GRAZING LICENCE PROPERTY TOTAL		
971 WHICT01	1 WHITEHOUSE FARM COTTAGE		WATER AND SEWERAGE RATES PROPERTY TOTAL		10.83 10.83
971 WHICT02	2 WHITEHOUSE FARM COTTAGE		WATER AND SEWERAGE RATES SERVICE SEPTIC TANK PROPERTY TOTAL		34.60 190.50 225.10
971 WHIBD01	WHITEHOUSE FARM BUILDING		RENT COTTAGE SERVICE SEPTIC TANK REPAIRS GENERAL VAT AT STANDARD RATE SERVICE ELECTRICITY LIGHT PROPERTY TOTAL	186.33	51.50 4,473.48 730.35 14.05 5,269.38
971 ZGGEN01	ADMINISTRATION GENERAL		WATER AND SEWERAGE RATE REPAIRS GENERAL VAT AT STANDARD RATE REPAIRS BUILDINGS VAT AT STANDARD RATE PROPERTY TOTAL		12.87 35.44 6.20 488.00 85.40 627.86
971 ZGGEN01	ADMINISTRATION GENERAL		OFFICE EXPENSES/STATIONERY VAT AT STANDARD RATE VEHICLES & EQUIPMENT MILEAGE PAYMENTS ON ACCOUNT BANK CHARGES SERVICE TELEPHONES VAT AT STANDARD RATE WAGES MISCELLANEOUS INCIDENTALS VAT AT STANDARD RATE		1,384.08 193.01 172.25 56,950.00 184.59 3,930.73 676.60 48,228.55 612.84 17.10 669.63 25.20

ANALYSIS CODE	INCOME	EXPENDITURE
DEPOSITS	4,077,000.00	
VAT CUSTOMS & EXCISE	541,730.71	
HEALTH CARE	183.50	477.48
COMMUNITY CHARGE		29.67
SERVICE ELECTRICITY	14.59	1,152.62
VAT AT STANDARD RATE		196.94
MISCELLANEOUS SUBSCRIPTION	65.00	352.50
VAT AT STANDARD RATE		5.32
EMPLOYERS' NATIONAL INSURANCE		4,419.82
RENT WAIVER	1,12.71	
WATER & SEWERAGE RATES		883.43
REPAIRS GENERAL		506.89
VAT AT STANDARD RATE		88.70
REPAIR VEHICLE		1,606.67
VAT AT STANDARD RATE		269.07
REPAIR MACHINERY		6,598.41
VAT AT STANDARD RATE		1,154.75
REPAIRS FENCING		34.50
VAT AT STANDARD RATE		6.04
REPAIRS EQUIPMENT		3.11
VAT AT STANDARD RATE		0.54
INSURANCE CLAIMS	1,683.75	
PEST CONTROL		87.38
VAT AT STANDARD RATE		13.44
SERVICE GAS HEAT		11,498.69
SERVICE FUEL OIL		496.44
SERVICE PETROL AND OIL		2,929.76
VAT AT STANDARD RATE		440.39
SERVICE SEPTIC TANK		89.50
VEHICLES AND EQUIPMENT LICENCE		270.00
MAINTENANCE MATERIALS		142.39
VAT AT STANDARD RATE		23.89
MAINTENANCE CONTRACTORS		8,737.50
VAT AT STANDARD RATE		1,529.07
MAINTENANCE ROAD		26.92
VAT AT STANDARD RATE		4.71
MAINTENANCE FIRE EXTINGUISHER		274.90
VAT AT STANDARD RATE		48.11
MAINTENANCE EQUIPMENT		6.00
VAT AT STANDARD RATE		1.40
MAINTENANCE GENERAL		88.00
MAINTENANCE REFUSE		108.00
VAT AT STANDARD RATE		18.90
MISCELLANEOUS TOOLS		51.64
VAT AT STANDARD RATE		9.04
MISCELLANEOUS PROFESSIONAL CHARGES		285.00
VAT AT STANDARD RATE		49.88
MISCELLANEOUS CLOTHING		117.82
VAT AT STANDARD RATE		20.63
MISCELLANEOUS SECURITY		1,310.00
VAT AT STANDARD RATE		229.25
PROPERTY TOTAL	4,621,562.19	159,184.36
CLIENT TOTAL	4,697,354.67	4,704,729.17

CLIENT REF	SUTTON-001	SUTTON PLACE FOUNDATION	SUB CODE	INCOME	EXPENDITURE
MAIN CODE				3,768.00	
LICENCE FEE				541,730.71	
DISBURSEMENT RENT			VAT - CUSTOMS & EXCISE	1.00	
RENT - ANNUAL			ANNUAL	1,321.25	
RENT - AGRICULTURAL			AGRICULTURAL RENT	22,936.00	
MONTHLY RENT			MONTHLY RENT	172.71	
WATERWAYS					
RENT - QUARTERLY			QUARTERLY RENT	11,000.00	
POOR WEEKLY			RENT - COTTAGE	10,452.11	
DISBURSEMENT RENT			WATER & SEWERAGE RATES - NON-RECOVERABLE	1,774.37	6,751.17
DISBURSEMENT RENT			COMMUNITY CHARGE - POLL TAX	23.68	773.66
VAT AT STANDARD RATE			REPAIRS - GENERAL		12,513.47
DISBURSEMENT RENT			VAT		1,426.10
VAT AT STANDARD RATE			CAPITAL PURCHASE		102,483.93
DISBURSEMENT RENT			VAT		17,934.69
VAT AT STANDARD RATE			REPAIRS - VEHICLE		2,347.84
DISBURSEMENT RENT			VAT		394.55
VAT AT STANDARD RATE			REPAIRS - MACHINERY		8,426.95
DISBURSEMENT RENT			VAT		1,474.73
VAT AT STANDARD RATE			REPAIRS - PERC. IG		7,182.88
DISBURSEMENT RENT			VAT		1,257.00
VAT AT STANDARD RATE			INSURANCE - CLAIMS		4,660.23
DISBURSEMENT RENT			HOUSE SUPPLIES		291.13
VAT AT STANDARD RATE			VAT		48.11
DISBURSEMENT RENT			PEST CONTROL		5,165.84
VAT AT STANDARD RATE			VAT		694.92
DISBURSEMENT RENT			CATERING SUPPLIES		3,009.40
VAT AT STANDARD RATE			VAT		17.38
DISBURSEMENT RENT			MISCELLANEOUS REPAIRS		3,060,799.84
VAT AT STANDARD RATE			VAT		533,528.92
DISBURSEMENT RENT			GRANTS SUBSIDIES ETC. PLANTING		1,064.00
VAT AT STANDARD RATE			SERVICES - ELECTRICITY - LIGHT		8,078.73
DISBURSEMENT RENT			VAT		1,261.32
VAT AT STANDARD RATE					3,373.17

CLIENT REF	SUTTON-001	NAME	SUTTON PLACE FOUNDATION	SUB CODE	INCOME	EXPENDITURE
MAIL CODE						
DISBURSEMENT RENT				SERVICES - GAS	10,244.03	16,198.14
DISBURSEMENT RENT				SERVICES - FUEL		746.63
DISBURSEMENT RENT				REPAIRS BUILDINGS		530.53
VAT AT STANDARD RATE				VAT		85.40
DISBURSEMENT RENT				REPAIRS EQUIPMENT		46.11
VAT AT STANDARD RATE				VAT		8.07
DISBURSEMENT RENT				SERVICES - TELEPHONE		4,976.04
VAT AT STANDARD RATE				VAT		832.16
DISBURSEMENT RENT				SERVICES - PETROL AND OIL		3,236.58
VAT AT STANDARD RATE				VAT		494.08
DISBURSEMENT RENT				SERVICES - SEPTIC TANK		1,718.00
DISBURSEMENT RENT				VEHICLES & EQUIPMENT LICENCE		395.00
DISBURSEMENT RENT				VEHICLES & EQUIPMENT MILEAGE		261.15
PAYMENTS AND RECEIPTS				BANK CHARGES		184.59
DISBURSEMENT RENT				MAINTENANCE - MATERIALS		1,008.34
VAT AT STANDARD RATE				VAT		165.27
DISBURSEMENT RENT				MAINTENANCE - CONTRACTORS		33,147.04
VAT AT STANDARD RATE				VAT		5,800.75
DISBURSEMENT RENT				MAINTENANCE - FIX & FITTINGS		103.50
VAT AT STANDARD RATE				VAT		18.11
DISBURSEMENT RENT				MAINTENANCE - FIRE EXTINGUISHERS		542.03
VAT AT STANDARD RATE				VAT		88.70
DISBURSEMENT RENT				MAINTENANCE - EQUIPMENT		918.09
VAT AT STANDARD RATE				VAT		160.67
DISBURSEMENT RENT				MAINTENANCE - GENERAL		4,110.84
VAT AT STANDARD RATE				VAT		700.69
DISBURSEMENT RENT				SUBSCRIPTIONS		497.50
VAT AT STANDARD RATE				VAT		5.32
DISBURSEMENT RENT				OFFICE EXPENSES/STATIONERY		1,464.27
VAT AT STANDARD RATE				VAT		203.44
PAYMENTS AND RECEIPTS				PAYMENTS ON ACCOUNT		56,950.00
DISBURSEMENT RENT				MISCELLANEOUS INCIDENTALS		770.88
VAT AT STANDARD RATE				VAT		36.75
DISBURSEMENT RENT				HEALTH CARE		269.00
VAT AT STANDARD RATE						3,526.32

CLIENT REF	SUTTON-001	NAME	SUTTON PLACE FOUNDATION	SUB CODE	INCOME	EXPENDITURE
DISBURSEMENT RENT					36.28	226,148.17
DISBURSEMENT RENT						20,419.68
PAYMENTS AND RECEIPTS					4,077,400.00	400.00
DISBURSEMENT RENT					268.62	3,479.35
DISBURSEMENT RENT						538.42
DISBURSEMENT RENT						26.92
DISBURSEMENT RENT						4.71
DISBURSEMENT RENT						253.13
DISBURSEMENT RENT						44.29
DISBURSEMENT RENT						108.00
DISBURSEMENT RENT						18.90
DISBURSEMENT RENT						373.81
DISBURSEMENT RENT						65.26
DISBURSEMENT RENT						439,397.96
DISBURSEMENT RENT						76,301.75
DISBURSEMENT RENT						1,008.04
DISBURSEMENT RENT						173.29
DISBURSEMENT RENT						2,732.34
DISBURSEMENT RENT						458.70
PAYMENTS AND RECEIPTS						72.60
DISBURSEMENT RENT						36.75
DISBURSEMENT RENT						6.42
DISBURSEMENT RENT						1,370.00
DISBURSEMENT RENT						239.75
CLIENT TOTAL					4,697,354.67	4,704,729.17

PROPERTY MANAGEMENT

CLIENT RECEIPTS AND PAYMENTS
ACCOUNT FOR PERIOD ENDED - 31/12/1993

DATE 01/01/1994

PAGE 13

CLIENT SUTTON-001 NAME SUTTON PLACE FOUNDATION

BALANCE BROUGHT FORWARD

20,231.22

RECEIPTS

4,697,354.67

PAYMENTS

4,704,729.17

12,856.72

BALANCE CARRIED FORWARD

4,717,585.89

4,717,585.89

*** END OF REPORT ***